Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

101638

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 1 Washington 25, D. C. January 3, 1958

GRAIN MARKETS MIXED - TRADING SEASONALLY DULL

Cash grain markets displayed a mixed price trend in seasonally dull trading during the week ended January 2. Corn advanced but grain sorghums dropped sharply, while other grains showed little or no change.

Winter wheat generally sold unchanged to 2¢ per bushel higher, reflecting lighter receipts, better mill demand as a result of some flour business and expectations of increased export trade. Spring wheat declined 1¢ but Durum wheat was unchanged at Minneapolis, with mills reporting continued slow flour buying interest on the part of bakers. White wheat lost 1-2¢ at Portland, with limited offerings more than sufficient for slack domestic and export demand. Rye was unchanged at Minneapolis, with light receipts a steadying influence.

Corn, bolstered by much lighter marketings and fairly good demand, advanced 1-4¢ per bushel. Oats ranged from 1¢ higher to 1¢ lower, with receipts light but generally adequate for limited demand. Barley was largely unchanged but buyers were a little more active on limited offerings. Grain sorghum prices dropped 8¢ per cwt. at Kansas City and 4¢ at Ft. Worth under pressure from increased offerings and lighter demand.

Soybeans were unchanged at Chicago but 1-2¢ per bushel higher at Minneapolis, influenced by only moderate country offerings and an anticipated increase in export activity. Flaxseed was unchanged all week at Minneapolis.

Special Features

	Page
Average farm prices, parity and support rates	2
Average monthly cash grain prices	7
Soybeans and flaxseed - supply and distribution, monthly	8

Agriculture - Washington

ARGENTINE WHEAT SUPPLY: The wheat harvest now drawing to a close in Argentina is somewhat smaller than the large 1956 crop. Unofficial estimates range from 185 to 225 million bushels. If the outturn should be at the latter figure, the total supply would be only slightly below the 1956-57 season's. Lower production is offset by larger carryover stocks. Assuming a production of 225 million bushels, a commercial supply of about 300 million bushels would be available for domestic use and for export. This is only about 10 million bushels less than the supply a year ago, when exports were about 100 million bushels and commercial carryover stocks about 75 million bushels. As this is more than a half year's domestic needs, stocks could be reduced much below this point without jeopardizing the country's position. Thus the smaller crop this year does not necessarily mean exports will be reduced from last year's level.

PARYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 2 totaled 3,899,783 bushels, bringing the total since July 1, 1957 to 127,163,169 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 678,244 bushels in grain equivalent during the week, bringing the total since July 1 to 16,415,138 bushels in grain equivalent.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Dec. 15 1957	Nov. 15 1957	Dec. 15 1956	Dec. 15 1957	Dec. 15 1957	1957 crop	1956 crop	1955 crop
Wheat	1.94	1.93	2.07	2.50	78	2.00	2.00	2.08
Corn	.989	.985	1.22	1.81	55	1.40	1.50	1.58
Oats	.618	.614	.744	.885	70	.61	.65	.61
Barley	.859	.852	1.03	1.38	62	.95	1.02	.94
Rye	.985	1.02	1.20	1.69	58	1.18	1.27	1.18
Grain sorghums	1.56	1.42	2.14	2.69	58	1.86	1.97	1.78
Flaxseed	3.01	2.94	3.05	4.60	65	2.92	3.09	2.91
Soybeans	2.06	2.04	2.27	3.05	68	2.09	2.15	2.04

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Jan. 2, 1957	Dec. 26, 1957	Jan. 2, 1958	EFFECTIVE Jan. 2, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	233-234	213-214	214-215	227	231
		No. 2 H.R.W. 13% Prot.	234-238	221-232	223-234	229	233
		No. 2 Soft Red Winter	234-236	216-218	218-220	227	231
	Fort Worth	No. 2 Hard Red Winter	251-256	242-252	242-252	244 2/	248 2/
	Chicago	No. 2 Hard Red Winter	245	221	221	227	231
		No. 2 Soft Red Winter	245	221	221	227	231
	Toledo	No. 2 Soft Red Winter	240-241	219-220	218-219	-	-
		No. 2 Soft White	240-241	220-221	219-220	-	-
	St. Louis	No. 2 Soft Red Winter	246	227-230	227-229	227	231
	Minneapolis	No. 1 DNS, Ord. Prot.	233	228-229	227-228	232	236
		No. 1 DNS, 13% Prot.	235-237	231-232	230-231	235	239
		No. 1 DNS, 15% Prot.	242-246	233-235	232-234	238	242
		No. 2 H. Amber Durum	263-266	238-241	238-241	246	250
	Portland	No. 1 H. Wh. 12% Prot.	247-248	234	232	223 3/	227 3/
		No. 1 Soft White	244-245	229-230	228	218	222
	Baltimore	No. 2 S.R.W. (fob vessel)	265	-	-	-	-
		No. 2 S.R.W. (garlicky)	241	217	217	-	-
RYE	Minneapolis	No. 2	144-148	122-127	122-127	132	137
CORN	Kansas City	No. 2 Yellow	138-139	109-114	110-117	-	-
	Omaha	No. 2 Yellow	131-132	101-103	104-107	-	-
	Chicago	No. 2 Yellow	137	117	119	-	-
		No. 3 Yellow	134	112	114	-	-
	Toledo	No. 2 Yellow	133-135	114-115	116-117	-	-
	St. Louis	No. 2 Yellow	137	118-122	121-123	-	-
	Minneapolis	No. 2 Yellow	124-125	98-99	102-103	-	-
OATS	Kansas City	No. 2 White	85-91	66-79	65-74	-	-
	Chicago	No. 2 Heavy White	83	73	74	-	-
	Toledo	No. 2 White	81-82	70-71	70-71	-	-
	Minneapolis	No. 2 White	72-75	56-61	56-61	-	-
BARLEY	Kansas City	No. 3	120-125	86-110	86-98	108	113
	Minneapolis	No. 2 Malting	120-146	114-128	114-128	112	117
		No. 3 Feed Type	97-107	75-102	75-102	109	114
	Portland	No. 2 Western 45 lbs.	-	110-112	110-112	115	120
	San Francisco	No. 2 Western 45 lbs.	133-134	109-110	109-110	117	20
	Los Angeles	No. 2 Western 46 lbs.	144-146	112-114	111-113	117	20
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-245	182-186	174-178	221	28
	Fort Worth	No. 2 Yellow Milo	242-247	219-224	215-220	226 2/	233 2/
SOYBEANS	Chicago	No. 1 Yellow	251	224	224	-	-
	Toledo	No. 1 Yellow	237-238	216-217	217-218	-	-
	Minneapolis	No. 1 Yellow	236-238	212-213	214	-	-
	Illinois Pts.	No. 1 Yellow	240-242	215-216	216-217	-	-
FLAXSEED	Minneapolis	No. 1	340	343	343	319	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 24, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,088	713,090	1,107	2,972	0	0	2	1,044
Dallas	156,308	2,434	2,258	3,942	1	34,502	0	0
Kansas City	395,243	172,313	2	472	47	372	0	11
Minneapolis	107,676	166,921	10,425	15,826	99	2	306	9
Portland	32,737	19	101	7,290	3	674	0	0
Total								
December 24,1957	732,052	1054,777	13,893	30,502	150	35,550	308	1,064
December 18,1957	735,422	1052,628	13,991	30,762	195	36,818	322	1,125
December 26,1956	789,427	964,176	23,619	30,314	969	29,991	0	0

Sales of CCC grain.

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 25, 1957			
	July 1,1956 Dec.26,1956	July 1,1957 Dec.25,1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	130,230	73,643	1,807	107	1/	1,914
Oats	30,105	14,643	9	12	-	21
Barley	23,762	37,127	160	23	-	183
Rye	9,442	3,075	50	2	1/	52
Flaxseed	58	10,639	0	1	1/	1
	Oct. 1,1956 Dec.26,1956	Oct. 1,1957 Dec.25,1957				
Corn	46,318	66,884	1,039	105	15	1,159
Grain Sorghums	7,645	5,748	741	0	-	741
Soybeans	0	112	0	2/	1/	2/

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Jan. 1, 1957 (1,000 BU.)	Dec. 24, 1957 (1,000 BU.)	Dec. 31, 1957 (1,000 BU.)
Wheat (grain only)	51,816	46,174	1/	1,068	800
Flour (grain equivalent)	17,946	15,517	1/	979	-258
Total	69,762	61,691	1/	2,047	542
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	58,283	66,722	-	-	-

1/ Not available separately.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL November 1 TO		FOR WEEK ENDED 2/		
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)
United States	162,005	132,714	64,534	44,088	6,249	6,950	4,443
Canada	109,552	89,447	35,682	45,345	2,758	5,744	2,990
Argentina	27,800	29,600	13,018	15,744	1,764	1,205	26
Australia	52,100	31,000	22,225	7,866	5,560	691	3/
Total	351,457	282,761	135,459	113,043	16,331	14,590	7,459

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL November 1 TO		FOR WEEK ENDED		
	July-Oct. 1956 (1,000 BU.)	July-Oct. 1957 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)	Dec. 20, 1957 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)
Wheat	142,360	110,121	64,534	44,088	6,249	6,950	4,443
U.S. Wheat flour	19,645	22,593	3/	3/	3/	3/	3/
Oats	14,269	7,740	4,591	4,380	325	557	157
Barley	27,874	16,605	5,655	12,143	562	2,302	1,005
Rye	5,277	1,329	1,502	1,014	87	198	0
Flaxseed	1,915	8,473	77	495	0	0	0
	October 1956	October 1957					
Corn	11,242	15,094	4/29,065	4/ 32,334	2,620	2,190	3,121
Grain sorghums	2,812	2,181	4,263	3,512	670	422	1,114
Soybeans	10,243	9,888	4/24,797	4/ 28,313	3,168	3,102	2,938

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 27, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen		TOTAL
Norway		188,160						188,160
United Kingdom			37,333					37,333
Denmark				725,133	74,667			799,800
Holland				734,500				734,500
Korea				74,285				74,285
Japan				756,768		346,858		1,103,626
Total		188,160	37,333	2290,686	74,667	346,858		2,937,704

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

Note: Inspections of soybeans for export, October 1-December 27 totaled 39,008,882 bushels compared with 36,801,846 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 24, 1957	86	0	121	2	0
December 18, 1957	64	0	164	4	0
December 26, 1956	75	0	93	3	0
Season to date:					
July 1-December 24, 1957	3,226	402	16,425	16,782	420
July 1-December 26, 1956	2,277	130	7,221	20,063	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Jan. 3, 1957 (1,000 BU.)	July 1, 1957-Jan. 2, 1958 (1,000 BU.)	FOR WEEK ENDED Jan. 3,1957 (1,000 BU.)	Dec. 26,1957 (1,000 BU.)	Jan. 2, 1958 (1,000 BU.)
Wheat 1/	307,273	287,019	6,873	3,518	3,186
Oats 1/	66,357	63,551	1,097	1,574	1,249
Rye 1/	10,831	7,431	142	126	87
Barley 2/	105,648	90,812	2,336	2,326	1,641
Flaxseed 2/	22,198	24,021	350	660	318
GRAIN	Oct. 1,1956-Jan. 3, 1957	Oct. 1,1957-Jan. 2, 1958			
Corn 1/	118,990	110,695	3,925	11,405	8,233

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 29,1956 (1,000 BU.)	December 21,1957 (1,000 BU.)	December 28, 1957 (1,000 BU.)
Wheat	410,579	385,732	382,135
Corn	93,849	105,909	107,669
Oats	21,363	15,312	14,488
Rye	8,294	4,513	4,542
Barley	40,122	37,858	37,774
Soybeans	16,550	27,031	26,653
Grain Sorghums	28,249	73,487	77,273
Flaxseed	2,381	3,832	3,353
CANADIAN BONDED GRAIN			
Wheat	423	483	483
Oats	2,426	2,130	2,130
Barley	3,742	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 55.0 , Gulf Coast 61.9 , Northwestern & Upper Lake 73.9 , Lower Lake 69.9 , East Central 62.4 , West Central & Southwestern 88.1 , Pacific Coast 54.6
Does not include CCC wheat stored in mothball fleet, which totaled 38.6 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Dec. 1956	July 1957	Aug. 1957	Sept. 1957	Oct. 1957	Nov. 1957	Dec. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	266	231	234	233	231	233	236
		No. 2 S.R.W. (garlicky) (rail)	239	205	212	212	210	213	216
	CHICAGO	No. 2 Hard Red Winter	242	216	218	216	214	218	220
		No. 2 Soft Red Winter	243	215	217	215	215	219	221
	FORT WORTH	No. 2 Hard Red Winter	252	237	236	236	235	240	246
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	232	213	210	210	211	217	215
		No. 2 H.R.W. 13% Prot.	234	225	224	222	223	228	228
		No. 2 Soft Red Winter	233	212	210	210	211	216	217
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	234	229	225	227	232	234	231
		No. 1 DNS, 13% Prot.	236	232	228	231	235	238	234
		No. 1 DNS, 15% Prot.	244	246	235	237	241	241	236
		No. 2 H. Amber Durum	269	249	241	241	240	240	236
	PORTLAND	No. 1 H. White 12% Prot.	246	232	234	241	239	240	237
		No. 1 Soft White	246	233	230	232	231	233	230
		No. 1 H.R.W. Ord. Prot.	245	231	229	229	229	232	230
	SAN FRANCISCO	No. 1 Soft White	239	228	227	229	230	230	232
	ST. LOUIS	No. 2 Soft Red Winter	242	214	216	215	214	220	225
	TOLEDO	No. 2 Soft Red Winter	238	204	209	212	211	216	219
		No. 2 Soft White	237	205	212	214	217	225	222
RYE	MINNEAPOLIS	No. 2	143	127	125	128	127	129	129
CORN	CHICAGO	No. 2 Yellow	138	135	132	127	121	119	119
		No. 3 Yellow	135	134	131	126	120	116	115
	KANSAS CITY	No. 2 Yellow	139	143	134	121	116	121	116
		No. 2 White	168	185	181	175	166	183	188
	MINNEAPOLIS	No. 2 Yellow	125	126	119	112	108	107	103
	OMAHA	No. 2 Yellow	132	134	127	115	114	112	108
	ST. LOUIS	No. 2 Yellow	138	138	134	124	120	121	122
	TOLEDO	No. 2 Yellow	133	127	128	123	117	116	118
OATS	CHICAGO	No. 2 Heavy White	83	74	72	74	75	76	74
	KANSAS CITY	No. 2 White	88	72	68	71	71	71	72
	MINNEAPOLIS	No. 2 White	73	64	61	62	62	62	59
	PORTLAND	No. 2 White	93	76	76	76	78	79	79
BARLEY	KANSAS CITY	No. 3	122	103	92	93	97	100	98
	MINNEAPOLIS	No. 2 Malting	134	113	115	120	125	124	123
		No. 3	117	92	96	104	109	108	105
		No. 3 Feed Type	102	81	85	91	96	92	89
	PORTLAND	No. 2 Western 45 lbs.	123	106	106	108	113	113	113
	SAN FRANCISCO	No. 2 Western 45 lbs.	131	103	103	103	104	108	110
FLAXSEED	MINNEAPOLIS	No. 1	342	305	323	340	340	335	342
SOYBEANS	CHICAGO	No. 1 Yellow	250	245	245	233	226	229	228
	MINNEAPOLIS	No. 1 Yellow	236	232	231	219	213	217	215
	ILLINOIS PTS.	No. 1 Yellow	239	234	240	219	212	218	219
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	243	216	206	203	196	197	217
	KANSAS CITY	No. 2 Yellow Milo	242	224	210	180	170	171	180
	LOS ANGELES	No. 2 Yellow Milo	294	255	250	244	232	235	247
	SAN FRANCISCO	No. 2 Yellow Milo	295	256	248	236	234	234	245

NOTE: ***The monthly average price is the simple average of the daily closing prices.***

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1957-58	1956-57
	--All in 1,000 bushels--			
Carryover 1/	9,930	3,731	19,499	4,142
Production	479,841	449,446	25,754	48,009
Total supply 2/	489,771	453,177	45,253	52,151
Farm use including seed and residual	36,000	42,000	4,000	3,900
Quantity remaining for processing, export, or carryover	453,771	411,177	41,253	48,251
Disappearance through November 30: 3/				
Crushed for oil or processed 4/	57,311	54,519	14,512	11,502
Exported	5/ 23,888	20,718	5/ 8,473	1,972
Total	81,199	75,237	22,985	13,474
Balance on December 1 for processing, export, or carryover	372,572	335,940	18,268	34,777

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through November; flaxseed, July through November. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in September 1956. 5/ Data for November estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume VI No. 2 Washington 25, D. C. January 10, 1958

GRAIN MARKETS STRENGTHEN - DEMAND GOOD

Cash grain markets showed a stronger trend behind generally good demand during the week ended January 9. Flaxseed, the exception, turned lower in light trading.

Winter wheat advanced 1-3¢ per bushel, reflecting tightness of supplies and good mill and export demand. Spring wheat gained 4¢, with offerings insufficient to satisfy present needs, and Durum wheat went up 1-3¢ on modest receipts at Minneapolis. White wheat closed unchanged to 1¢ lower at Portland, with slow country marketings offset by limited sales. Rye found extremely slow demand as a result of slow rye flour business but cash prices went up 2-3¢ due mainly to small receipts.

Corn was mostly unchanged, although prices were down 2¢ per bushel at Chicago and 1¢ at Minneapolis but 1-3¢ higher at Kansas City. Receipts held up fairly well and were about in line with demand. Oats gained 1-2¢ at most markets as receipts continued to shrink and demand was moderate. Barley was generally unchanged in relatively quiet trading at most markets but malting type gained 2-4¢ at Minneapolis. Grain sorghums chalked up gains of 10¢ per cwt. at Kansas City and 4¢ at Ft. Worth, influenced by good demand for light offerings.

Soybeans, bolstered by strength in the country and light receipts at primary markets, gained 2¢ per bushel at Chicago but held steady at Minneapolis. Flaxseed dropped 3¢, reflecting stepped up country shipments and dull oil and meal markets.

Special Features

	Page
Grains - amount under price support	2
Grains - inspections for export by ports, 1957	7
Wheat - inspections for export by country of destination	8
Grains - inspections for export by country of destination	9
Wheat - supply and distribution, monthly	10
Grains - United States exports	10
Wheat, oats and barley - quantity put under price support, by States	11
Wheat and Flour: Export program rates	12

GRAINS UNDER SUPPORT: Through December 15, farmers had put nearly 185 million bushels of 1957-crop wheat under price support--about 40 million bushels less than a year earlier. The 14 million bushels of corn under loan were down sharply from the 79 million under support the same date the year before. About 40 million bushels more barley, 6 million more oats, 3 million more rye and 32.5 million cwt. more grain sorghums were under price support than the previous year but 10 million bushels less soybeans and 11 million less flaxseed were under loan.

PAYMENT-IN-KIND: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 9 totaled 11,118,780 bushels, bringing the total since July 1, 1957 to 138,281,949 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 595,665 bushels in grain equivalent during the week, bringing the total since July 1 to 17,010,803 bushels in grain equivalent.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a purchase authorization to Korea on December 31, 1957 for $1,500,000 worth of wheat. Transfer authorizations were issued to Pakistan on December 31, 1957 for 50,000 metric tons of wheat and to Italy on January 2, 1958 for 36,000 metric tons of wheat flour and 6,000 metric tons of corn meal.

1957 and 1956-crop grains under price support through December 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan			Quantity of loans withdrawn from support	Purchase Agreements	Total put under support 1957-58 1/	Total put under support 1956-57 1/
	Farm stored	Warehouse stored	Total				
Barley	49,641	42,719	92,360	2,880	2,601	94,961	54,692
Corn	10,688	2,210	12,898	37	832	13,730	78,622
Grain sorghums	2,487	47,056	49,543	17	170	49,713	17,207
Oats	28,280	9,793	38,781	2,656	708	38,781	32,682
Rye	2,060	2,898	4,958	62	120	5,078	2,218
Flaxseed	944	1,077	2,021	140	123	2,144	13,146
Wheat	57,449	124,483	181,932	6,113	3,055	184,987	225,150
Soybeans	14,172	26,585	40,757	77	347	41,104	50,822

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through December 15.

NOTE: Through December 15, farmers had extended 1956-crop farm-stored loans on 6,973,406 bushels of barley, 3,902,796 bushels of oats and 10,936,213 bushels of wheat. In addition, loans on resealed farm-stored 1955 crops had been extended for another year on 35,193,800 bushels of corn and 2,561,193 bushels of wheat.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Jan. 9, 1957	Jan. 2, 1958	Jan. 9, 1958	EFFECTIVE Jan. 9, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	214-215	216-217	227	231
		No. 2 H.R.W. 13% Prot.	233-237	223-234	226-236	229	233
		No. 2 Soft Red Winter	233-235	218-220	220-222	227	231
	Fort Worth	No. 2 Hard Red Winter	250-255	242-252	243-253	244 2/	248 2/
	Chicago	No. 2 Hard Red Winter	243	221	224	227	231
		No. 2 Soft Red Winter	244	221	224	227	231
	Toledo	No. 2 Soft Red Winter	237-238	218-219	220-221	-	-
		No. 2 Soft White	235-236	219-220	221-222	-	-
	St. Louis	No. 2 Soft Red Winter	243-246	227-229	229-230	227	231
	Minneapolis	No. 1 DNS, Ord. Prot.	233	227-228	231-232	232	236
		No. 1 DNS, 13% Prot.	235-237	230-231	234-235	235	239
		No. 1 DNS, 15% Prot.	241-245	232-234	236-238	238	242
		No. 2 H. Amber Durum	262-266	238-241	241-242	246	250
	Portland	No. 1 H. Wh. 12% Prot.	248-249	231	230	223 3/	227 3/
		No. 1 Soft White	248-249	227	227	218	222
	Baltimore	No. 2 S.R.W. (fob vessel)	267	-	241	-	-
		No. 2 S.R.W. (garlicky)	242	217	219	-	-
RYE	Minneapolis	No. 2	147-150	122-127	124-130	135	140
CORN	Kansas City	No. 2 Yellow	139-141	110-117	113-118	-	-
	Omaha	No. 2 Yellow	132-133	104-107	105-108	-	-
	Chicago	No. 2 Yellow	137	119	117	-	-
		No. 3 Yellow	135	114	114	-	-
	Toledo	No. 2 Yellow	135-137	116-117	116-117	-	-
	St. Louis	No. 2 Yellow	134-140	121-123	121-123	-	-
	Minneapolis	No. 2 Yellow	125-126	102-103	101-103	-	-
OATS	Kansas City	No. 2 White	85-91	65-74	65-72	-	-
	Chicago	No. 2 Heavy White	84	74	75	-	-
	Toledo	No. 2 White	81-82	70-71	72-73	-	-
	Minneapolis	No. 2 White	73-75	56-61	58-63	-	-
BARLEY	Kansas City	No. 3	120-125	86-98	80-90	109	114
	Minneapolis	No. 2 Malting	120-146	114-128	118-130	113	118
		No. 3 Feed Type	97-107	75-102	75-102	110	115
	Portland	No. 2 Western 45 lbs.	122-124	110-112	110-112	116	121
	San Francisco	No. 2 Western 45 lbs.	137	109-110	109-110	118	121
	Los Angeles	No. 2 Western 46 lbs.	144-146	111-113	111-113	118	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-245	174-178	184-188	224	231
	Fort Worth	No. 2 Yellow Milo	242-247	215-220	219-224	229 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	252	224	226	-	-
	Toledo	No. 1 Yellow	240-241	217-218	219-220	-	-
	Minneapolis	No. 1 Yellow	239	214	214	-	-
	Illinois Pts.	No. 1 Yellow	242-243	216-217	217-219	-	-
FLAXSEED	Minneapolis	No. 1	340	343	340	320	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 1, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	39,951	710,846	791	2,654	0	0	1	1,040
Dallas	158,156	2,646	2,300	4,925	1	33,749	0	0
Kansas City	394,474	171,339	2	472	47	338	0	11
Minneapolis	107,509	167,221	10,327	15,230	98	3	291	13
Portland	32,738	19	26	7,264	3	674	0	0
Total								
January 1, 1958	732,828	1,052,071	13,446	30,545	149	34,764	292	1,064
December 24, 1957	732,052	1,054,777	13,893	30,502	150	35,550	308	1,064
January 2, 1957	790,481	944,834	23,606	30,213	435	30,668	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 1, 1958			
	July 1,1956 Jan. 2,1957	July 1,1957 Jan. 1,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	131,618	74,535	799	93	1/	892
Oats	30,146	14,724	75	6	-	81
Barley	23,838	37,434	269	38	-	307
Rye	9,483	3,077	0	1	1/	1
Flaxseed	58	10,639	0	0	1/	0
	Oct. 1,1956 Jan. 2,1957	Oct. 1,1957 Jan. 1,1958				
Corn	55,551	68,244	1,207	153	-	1,360
Grain Sorghums	8,547	5,832	84	0	-	84
Soybeans	0	112	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Jan. 8, 1957 (1,000 BU.)	Dec. 31, 1957 (1,000 BU.)	Jan. 7, 1958 (1,000 BU.)
Wheat (grain only)	52,855	46,599	3,537	800	425
Flour (grain equivalent)	18,458	15,776	769	-258	259
Total	71,313	62,375	4,306	542	684
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	56,732	66,038	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Dec. 1 TO		FOR WEEK ENDED 2/		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)
United States	3/ 195,997	3/ 163,886	47,218	27,401	10,672	4,443	5,737
Canada	134,200	120,587	18,702	21,889	3,226	2,990	1,985
Argentina	37,200	38,800	6,708	9,226	901	26	412
Australia	63,700	36,800	12,701	3,106	2,162	739	739
Total	431,097	360,073	85,329	61,622	16,961	8,198	8,873

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		December 1 INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL TO		FOR WEEK ENDED		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Dec. 27, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)
Wheat	4/ 172,190	134,494	47,218	27,401	10,672	4,443	5,737
U.S. Wheat flour	4/ 23,807	4/ 29,392	3/	3/	3/	3/	3/
Oats	16,183	10,305	2,223	3,150	105	157	853
Barley	31,548	22,707	2,477	10,402	88	1,005	3,152
Rye	5,809	1,957	1,199	750	308	0	305
Flaxseed	1,972	8,968	0	0	0	0	0
	Oct.-Nov. 1956	Oct.-Nov. 1957					
Corn	28,426	35,538	5/17,477	5/ 21,394	5/ 2,107	3,121	5,533
Grain sorghums	4,928	3,865	2,653	3,014	199	1,114	616
Soybeans	20,718	25,493	5/17,392	5/ 16,658	5/ 2,653	2,938	1,681

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 3, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
Holland	19,040	331,000	149,333	472,266				971,639
United Kingdom	74,666							74,666
West Germany			168,000			429,345		597,345
Denmark					37,333			37,333
Total	93,706	331,000	317,333	472,266	37,333	429,345		1,680,983

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-January 3 totaled 40,689,865 bushels compared with 39,454,445 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 31, 1957	24	80	117	0	0
December 24, 1957	86	0	121	2	0
January 2, 1957	33	0	172	5	0
Season to date:					
July 1, 1957-Dec. 31, 1957	3,250	483	16,542	16,782	420
July 1, 1956-Jan. 2, 1957	2,310	130	7,394	20,068	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Jan.10,1957 (1,000 BU.)	July 1, 1957-Jan.9, 1958 (1,000 BU.)	FOR WEEK ENDED Jan. 10, 1957 (1,000 BU.)	Jan. 2, 1958 (1,000 BU.)	Jan. 9, 1958 (1,000 BU.)
Wheat 1/	314,544	291,690	7,271	3,186	4,671
Oats 1/	67,746	64,536	1,389	1,249	985
Rye 1/	10,915	7,471	84	87	40
Barley 2/	108,469	93,286	2,822	1,641	2,474
Flaxseed 2/	22,681	24,511	483	318	490

GRAIN	Oct. 1, 1956-Jan.10,1957	Oct. 1,1957-Jan. 9,1958			
Corn 1/	124,528	120,369	5,538	8,233	9,674

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 5, 1957 (1,000 BU.)	December 28, 1957 (1,000 BU.)	January 4, 1958 (1,000 BU.)
Wheat	409,070	382,135	378,595
Corn	92,352	107,669	107,362
Oats	21,166	14,488	15,135
Rye	7,527	4,542	4,488
Barley	39,652	37,774	37,305
Soybeans	16,030	26,653	24,585
Grain Sorghums	27,986	77,273	82,529
Flaxseed	2,172	3,353	3,270
CANADIAN BONDED GRAIN			
Wheat	423	483	402
Oats	2,426	2,130	1,830
Barley	3,742	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 55.2 , Gulf Coast 65.0 , Northwestern & Upper Lake 75.2 , Lower Lake 69.2 , East Central 59.4 , West Central & Southwestern 88.3 , Pacific Coast 54.0.
Does not include CCC wheat stored in mothball fleet, which totaled 37.1 million bushels.

Grains: Inspections for export by ports, and lake shipments to Canada, calendar year 1957 1/

Ports	Wheat	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soy-beans	Total
ATLANTIC	--All in 1,000 bushels--								
Portland, Me.	1,651	241	0	0	0	1,613	0	0	3,505
Boston	14,095	597	5,230	477	168	11,600	0	0	32,167
Albany	15,934	1,430	4,408	1,445	227	5,966	0	0	29,410
New York	16,497	708	848	346	529	3,862	0	162	22,952
Philadelphia	16,262	105	2,287	120	0	14,128	0	2,043	34,945
Baltimore	24,081	1,672	2,442	2,602	0	22,371	0	6,387	59,555
Norfolk	15,434	4,584	3,905	214	0	19,414	0	7,440	50,991
Subtotal	103,954	9,337	19,120	5,204	924	78,954	0	16,032	233,525
GULF									
New Orleans	17,210	785	281	0	156	33,169	244	42,753	94,598
Mobile	5,369	4,232	4,641	26	0	10,043	0	4,237	28,548
Galveston	49,161	1,093	2,575	710	0	8,207	3,782	0	65,528
Houston	34,154	490	1,096	76	0	416	7,191	0	43,423
Port Arthur	17,322	0	805	0	0	667	1,374	0	20,168
Corpus Christi	356	0	0	0	85	0	7,354	0	7,795
Port Allen	9,632	500	0	0	0	9,633	0	15,939	35,704
Subtotal	133,204	7,100	9,398	812	241	62,135	19,945	62,929	295,764
PACIFIC									
Oakland	2,097	0	2	0	0	0	0	0	2,099
San Francisco	1,551	0	93	0	0	1,984	0	0	3,628
Stockton	2,613	0	1,755	0	0	2,778	0	0	7,146
Long Beach	596	0	0	0	0	0	0	0	596
Portland, Ore.	55,892	1,230	9,716	214	0	2,744	0	0	69,796
Astoria	5,838	0	0	0	0	0	0	0	5,838
Longview	33,640	0	6,699	0	0	802	0	0	41,141
Vancouver	26,961	0	3,192	0	0	517	0	0	30,670
Seattle	29,966	819	4,876	212	0	705	0	0	36,578
Tacoma	25,016	0	753	0	0	519	0	0	26,288
Subtotal	184,170	2,049	27,086	426	0	10,049	0	0	223,780
LAKE PORTS									
Chicago	0	0	0	0	0	4,528	0	7,816	12,344
Duluth and Superior	0	0	0	0	8,879	0	0	0	8,879
Toledo	0	0	0	0	0	2,387	0	2,167	4,554
Subtotal	0	0	0	0	8,879	6,915	0	9,983	25,777
GRAND TOTAL									
For 1957	421,328	18,486	55,604	6,442	10,044	158,053	19,945	88,944	778,846
For 1956	401,778	32,215	81,259	10,327	7,895	108,830	56,133	68,031	766,468
For 1955	217,825	23,396	69,087	5,251	4,528	105,450	60,504	63,480	549,521

1/ Data are based on weekly reports of inspections by licensed grain inspectors for export and do not include rail and truck movement to Canada or Mexico.

Wheat: Inspections for overseas export by classes, coastal areas, and country of destination, December 1957

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum 1/	Total
	--All in bushels--					
			ATLANTIC			
Holland	184,478	0	0	46,667	0	231,145
West Germany	667,333	0	0	0	101,129	768,462
India	0	1,017,493	222,861	366,029	0	1,606,383
Cuba	716,800	0	0	0	0	716,800
Belgium	458,878	37,333	18,405	0	0	514,616
Poland	0	566,990	885,772	0	0	1,452,762
Pakistan	0	477,000	0	0	0	477,000
Other	187,676	0	7,250	0	0	194,926
Subtotal	2,215,165	2,098,816	1,134,288	412,696	101,129	5,962,094
			GULF			
Colombia	0	609,728	0	0	0	609,728
United Kingdom	0	2,242,063	0	0	0	2,242,063
West Germany	0	934,395	0	0	0	934,395
Israel	0	1,208,023	0	0	0	1,208,023
Italy	0	358,900	0	0	0	358,900
Poland	0	728,000	0	0	1,654,647	2,382,647
Belgium	6,954	213,080	0	0	0	220,034
Peru	0	466,233	0	0	0	466,233
Denmark	0	112,000	0	0	0	112,000
Trieste	0	392,000	0	0	0	392,000
Ecquador	0	276,267	0	0	0	276,267
Pakistan	0	908,380	0	0	0	908,380
Holland	0	172,573	0	0	0	172,573
Other	0	95,333	1,335	0	0	96,668
Subtotal	6,954	8,716,975	1,335	0	1,654,647	10,379,911
			PACIFIC			
India	0	0	0	4,402,580	0	4,402,580
Japan	225,800	2,081,428	0	2,438,989	0	4,746,217
Korea	0	246,079	0	212,800	0	458,879
Formosa	0	0	0	245,253	0	245,253
Other	57,867	0	0	123,718	0	181,585
Subtotal	283,667	2,327,507	0	7,423,340	0	10,034,514
GRAND TOTAL	2,505,786	13,143,298	1,135,623	7,836,036	1,755,776	26,376,519
	July-December 1957 - in 1,000 bushels					
Atlantic	13,510	4,994	5,293	9,054	1,267	34,118
Gulf	1,208	40,022	3,203	0	8,956	53,389
Pacific	598	11,430	0	61,947	0	73,975
Total	15,316	56,446	8,496	71,001	10,223	161,482
	July-December 1956 - in 1,000 bushels					
Atlantic	12,139	7,312	21,243	5,977	6,757	2/ 53,428
Gulf	2,137	56,630	6,919	0	2,636	68,322
Pacific	195	11,736	0	74,471	4,959	91,361
Total	14,471	75,678	28,162	80,448	14,352	2/213,111

1/ During December 101,129 bushels of No. 1 and No. 3 Amber Durum were shipped to West Germany.

2/ Includes 3,439,473 bushels of No. 2 Amber Durum wheat shipped to Europe.

Grains: Inspections for export by coastal areas, and country of destination, December 1957

Country	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soybeans	Total
ATLANTIC	--All in 1,000 bushels--							
Belgium	589	686	60	0	208	0	352	1,895
West Germany	182	231	60	0	24	0	377	874
United Kingdom	420	1,040	40	0	4,552	0	312	6,364
Holland	470	265	409	0	264	0	759	2,167
Ireland	0	632	0	0	1,226	0	0	1,858
Norway	0	0	0	0	188	0	188	376
Israel	0	0	0	0	349	0	0	349
Poland	0	0	0	0	0	0	532	532
Formosa	0	0	0	0	0	0	184	184
Japan	0	0	0	0	0	0	209	209
Subtotal	1,661	2,854	569	0	6,811	0	2,913	14,808
GULF								
Belgium	393	49	0	0	1,836	563	570	3,411
Holland	838	2,388	0	0	2,955	1,411	2,520	10,112
United Kingdom	0	89	0	0	1,005	218	0	1,312
West Germany	0	970	0	0	1,454	44	2,104	4,572
Trieste	0	0	0	0	537	0	0	537
Japan	0	0	0	0	2,133	0	3,982	6,115
Mexico	0	0	0	0	722	0	0	722
Austria	0	0	0	0	781	0	0	781
Norway	0	0	0	0	0	619	0	619
Denmark	0	0	0	0	20	117	1,170	1,307
Africa	0	0	0	0	0	0	341	341
Korea	0	0	0	0	0	0	157	157
Israel	0	0	0	0	0	0	338	338
Italy	0	0	0	0	1,125	0	0	1,125
Other	0	0	0	0	231	41	6	278
Subtotal	1,231	3,496	0	0	12,799	3,013	11,188	31,727
PACIFIC								
Holland	0	783	0	0	0	0	0	783
Japan	0	1,608	0	0	0	0	0	1,608
Belgium	0	526	0	0	0	0	0	526
West Germany	0	544	0	0	0	0	0	544
Korea	0	425	0	0	0	0	0	425
Other	258	196	0	0	0	0	0	454
Subtotal	258	4,082	0	0	0	0	0	4,340
LAKE PORTS								
Canada	0	0	0	0	881	0	2,140	3,021
GRAND TOTAL	3,150	10,432	569	0	20,491	3,013	16,241	53,896
Total January-December 1957	18,486	55,604	6,442	10,044	158,053	19,945	88,944	357,518
Total January-December 1956	32,215	81,259	10,327	7,895	108,830	56,133	68,031	364,690

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: United States exports

Grain	Season		Monthly data			
	July-Nov. 1956	July-Nov. 1957	Nov. 1956	Dec. 1956	Nov. 1957	Dec. 1957 1/
	--All data in 1,000 bushels--					
Wheat	172,190	134,494	29,830	44,109	24,077	26,000
Wheat flour in grain equivalent:						
U. S. wheat	23,807	29,392	4,163	7,690	6,722	6,000
Canadian wheat	45	3	11	2	0	-
Rye	5,809	1,957	532	1,198	628	600
Oats	16,183	10,305	1,914	2,198	2,565	3,000
Barley	31,548	22,707	3,674	2,571	6,102	10,000
Flaxseed	1,972	8,968	57	0	496	-

Grain	Season		Monthly data			
	Oct. 1956	Oct. 1957	Nov. 1956	Dec. 1956	Nov. 1957	Dec. 1957 1/
	--All data in 1,000 bushels--					
Corn	11,242	15,094	17,184	15,480	20,444	21,000
Grain sorghums	2,812	2,181	2,116	2,362	1,684	3,000
Soybeans	10,243	9,888	10,475	15,895	15,605	17,000

1/Unofficial estimates based on boat loadings. 2/ Less than 500 bushels. Official U. S. Bureau of the Census data except for December 1957.

United States Wheat: Supply and distribution

Item	1951-55 average	1956-57	1957-58 preliminary
	--In million bushels--		
Carryover stocks, July 1	646.2	1,033.4	908.4
Production	1,077.3	1,004.3	947.1
Total supply	1,723.5	2,037.7	1,855.5
Estimated quantity for feed, seed, and industrial use for season 1/	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover	1,563.5	1,917.7	1,725.5
Disappearance, July 1 through December 31:			
Milled for flour	268.0	273.8	2/ 275.0
Exported as grain	124.4	216.3	2/ 160.5
Total milled and exported	392.4	490.1	435.5
Balance on January 1 for milling, export, or carryover	1,171.1	1,427.6	1,290.0
Supplementary information:			
Imports, July-December	8.1	2.9	2/ 3.8
Exports of flour in grain equivalent, July-Dec.	20.8	31.5	2/ 35.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for December estimated.

Wheat, Oats and Barley: Quantity of 1957 and 1956 crops put under price support, by States, through December 15, 1957 and 1956

State	Wheat		Oats		Barley	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
	--All in 1,000 bushels--					
Alabama	30	7	110	317	1,003	0
Arizona	9	88	0	1	571	906
Arkansas	374	550	1,024	2,124	15,044	315
California	185	1,564	589	48	1,744	6,515
Colorado	7,375	2,657	95	20	0	40
Delaware	21	22	0	0	0	1/
Florida	0	0	0	8	0	0
Georgia	136	579	2,617	4,601	11	26
Idaho	10,529	9,735	1,932	698	3,602	1,659
Illinois	1,680	7,077	82	393	10	46
Indiana	632	1,263	33	78	2	7
Iowa	1,040	647	2,503	1,507	39	20
Kansas	33,289	66,723	455	224	1,032	324
Kentucky	628	1,018	1/	4	13	43
Louisiana	17	0	15	124	0	0
Maine	0	0	257	305	0	0
Maryland	240	256	0	0	5	0
Michigan	743	1,199	87	91	47	29
Minnesota	2,737	3,027	5,894	7,231	5,973	6,951
Mississippi	7	0	3,015	5,015	25	29
Missouri	4,851	9,785	145	245	62	148
Montana	16,056	12,074	264	121	13,029	9,404
Nebraska	19,497	10,991	259	23	319	13
Nevada	1	5	0	3	0	10
New Jersey	85	77	0	0	3	2
New Mexico	1,012	446	2	0	1	1
New York	409	569	111	50	52	16
North Carolina	96	385	216	694	17	57
North Dakota	26,735	26,209	4,164	1,831	21,831	15,502
Ohio	1,751	2,492	72	151	6	20
Oklahoma	9,765	24,301	256	244	351	144
Oregon	5,298	8,334	1,687	609	7,973	4,256
Pennsylvania	341	338	9	7	20	17
South Carolina	161	211	1,353	2,985	11	37
South Dakota	11,664	3,408	7,458	1,354	2,192	842
Tennessee	314	461	6	19	4	4
Texas	11,409	7,548	1,090	517	1,008	21
Utah	514	728	7	3	209	102
Virginia	416	821	0	0	29	13
Washington	14,009	19,116	2,833	968	18,578	7,144
West Virginia	4	1	0	0	1/	0
Wisconsin	9	5	50	54	2	2
Wyoming	918	433	91	15	143	27
Total	184,987	225,150	38,781	32,682	94,961	54,692

1/ Less than 500 bushels.

CSS, Grain Division

WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates were in effect for January 10, 1958 pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA).

	WHEAT RATES (Cents per bushel)				FLOUR RATES (Cents per 100 lbs.)
	Hard Red Spring	Durum	All other classes		
	Through Aug. 14, 1958 *	Through Aug. 14, 1958 *	Through June 5, 1958 *	June 6 through Aug. 14, 1958*	Through Aug. 14, 1958*
GULF COAST					
All destinations except Latin America & West Indies...	90	72	71	39	227
Latin America & West Indies...	87	69	68	36	220
			Through June 30, 1958 *	July 1 through Aug.14, 1958 *	
EAST COAST					
All destinations.....	90	72	71	39	217
			Hard Red Winter	Other	
			Through Aug. 14, 1958 *	Through Aug. 14, 1958 *	
WEST COAST					
All destinations.....	84	67	57	57	209

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply. *Export rate period.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 3 Washington 25, D. C. January 17, 1958

MOST GRAINS LOWER - TRADING SLOWS

Most cash grains, except soybeans, closed lower for the week ended January 16. Trading slowed, influenced by the downward trend of futures, large stocks of grains on farms and uncertainty over lower price support and acreage reserve programs.

Winter wheat lost 2-3¢ per bushel, reflecting quite liberal receipts and slow domestic and export demand. Good new crop prospects and the possibility of increased export competition from Canadian wheat also had a weakening effect on the cash market. Spring wheat dipped 3¢ and Durum wheat, following the lead of bread wheats, declined 2¢ at Minneapolis. White wheat, however, was unchanged to 1¢ higher at Portland, bolstered by additional export sales to India and Japan and slow country selling as farmers tended to hold for higher prices. Rye followed wheat down and closed 3-4¢ lower at Minneapolis.

Cash corn prices dropped 2-5¢ per bushel as marketings, particularly of high-moisture corn, increased sharply and demand slowed. Oats found only fair demand for increased receipts and prices ranged from unchanged to 1¢ lower. Barley was generally unchanged, with trading, demand and offerings relatively light. Grain sorghum prices eased 1¢ per cwt. under pressure of heavier receipts and increased competition from corn at Kansas City but held steady in the face of poor demand for increased offerings at Fort Worth.

Soybean prices fluctuated throughout the week but closed 1¢ per bushel higher, reflecting light marketings and strength in country bids. Flaxseed, following the lower trend in bread and feed grains, dropped 5¢ at Minneapolis.

Special Features

	Page
Grain stocks on farms on January 1	2
Grains - CCC sales and dispositions	7
Corn - inspected carlot receipts by grade at selected markets, December 1957	8

Agriculture - Washington

CORN QUALITY: Only 44 percent of the corn receipts graded No. 3 or better at five of the leading markets (Chicago, Kansas City, Minneapolis, Omaha and St. Louis) in December 1957. This compares with 85 percent grading No. 3 or better in December 1956, 73 percent in December 1955 and 61 percent the 5-year (1951-55) December average. This information is based only on inspections of carlot receipts and includes old corn as well as new corn that had been dried. In recent years, December 1951 was the only one in which quality was below 1957. That year, only 21 percent of receipts graded No. 3 or better.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a purchase authorization on January 7 to Israel for $1,850,000 worth of wheat and a transfer authorization on January 8 to Ceylon for 10,000 metric tons of flour.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 16 totaled 14,926,598 bushels, bringing the total since July 1, 1957 to 153,208,547 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 706,984 bushels in grain equivalent during the week, bringing the total since July 1 to 17,717,787 bushels in grain equivalent.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 2,762,000 bushels for the week ended January 14. This brought the total sales, since the beginning of the season to 65.1 million bushels compared with 75.1 million bushels the same period last year. The principal countries involved in this week's sales were the Netherlands, Venezuela and West Germany. The balance remaining for sale under the quota is 63.3 million bushels as against 52.9 million last year.

GRAIN STOCKS ON FARMS ON JANUARY 1

CROP	1958		1957		Average 1947-56	
	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels
Corn for grain	80.3	2,457,495	75.7	2,338,970	74.6	2,100,859
Wheat	30.8	291,629	29.3	294,214	32.3	364,122
Oats	65.3	853,776	60.4	702,979	62.6	828,826
Soybeans	39.3	188,359	37.2	167,046	31.0	86,317
Barley	48.0	209,236	43.0	161,898	45.0	131,850
Rye	36.6	9,704	33.4	7,074	31.4	7,164
Flaxseed	34.3	8,827	45.0	21,615	2/31.7	2/ 12,533
Sorghum grain	36.5	205,221	28.7	59,165	33.7	51,494

1/ Percent of preceding year's crop. 2/ Short-time average.
Crop Reporting Board

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Jan. 16, 1957	Jan. 9, 1958	Jan. 16, 1958	EFFECTIVE Jan. 16, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	216-217	214-215	228	231
		No. 2 H.R.W. 13% Prot.	234-238	226-236	223-233	230	233
		No. 2 Soft Red Winter	237-239	220-222	218-219	228	231
	Fort Worth	No. 2 Hard Red Winter	252-257	243-253	241-251	244 2/	248 2/
	Chicago	No. 2 Hard Red Winter	246	224	221	228	231
		No. 2 Soft Red Winter	247	224	221	228	231
	Toledo	No. 2 Soft Red Winter	238-239	220-221	215-216	-	-
		No. 2 Soft White	236-237	221-222	215-216	-	-
	St. Louis	No. 2 Soft Red Winter	245-248	229-230	225-227	228	231
	Minneapolis	No. 1 DNS, Ord. Prot.	234	231-232	228-229	233	236
		No. 1 DNS, 13% Prot.	236-237	234-235	231-232	236	239
		No. 1 DNS, 15% Prot.	239-243	236-238	233-235	239	242
		No. 2 H. Amber Durum	265-270	241-242	239-240	247	250
	Portland	No. 1 H. Wh. 12% Prot.	252	230	230	224 3/	227 3/
		No. 1 Soft White	252	227	227-228	219	222
	Baltimore	No. 2 S.R.W. (fob vessel)	269	241	237	-	-
		No. 2 S.R.W. (garlicky)	244	219	218	-	-
RYE	Minneapolis	No. 2	151-155	124-130	120-127	135	140
CORN	Kansas City	No. 2 Yellow	139-141	113-118	111-116	-	-
	Omaha	No. 2 Yellow	132-133	105-108	102-106	-	-
	Chicago	No. 2 Yellow	138	117	113	-	-
		No. 3 Yellow	136	114	111	-	-
	Toledo	No. 2 Yellow	137-139	116-117	113-114	-	-
	St. Louis	No. 2 Yellow	134-139	121-123	117-120	-	-
	Minneapolis	No. 2 Yellow	124-125	101-103	96-98	-	-
OATS	Kansas City	No. 2 White	85-91	65-72	65-71	-	-
	Chicago	No. 2 Heavy White	85	75	74	-	-
	Toledo	No. 2 White	82-83	72-73	72-73	-	-
	Minneapolis	No. 2 White	74-76	58-63	58-63	-	-
BARLEY	Kansas City	No. 3	121-126	80-90	80-91	109	114
	Minneapolis	No. 2 Malting	118-146	118-130	116-130	113	118
		No. 3 Feed Type	97-108	75-102	75-102	110	115
	Portland	No. 2 Western 45 lbs.	122-124	110-112	110-112	116	121
	San Francisco	No. 2 Western 45 lbs.	137-138	109-110	109-110	119	121
	Los Angeles	No. 2 Western 46 lbs.	143-145	111-113	111-113	119	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-245	184-188	183-187	225	231
	Fort Worth	No. 2 Yellow Milo	245-250	219-224	219-224	230 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	257	226	227	-	-
	Toledo	No. 1 Yellow	246-247	219-220	221-222	-	-
	Minneapolis	No. 1 Yellow	245	214	214-215	-	-
	Illinois Pts.	No. 1 Yellow	246-248	217-219	217-219	-	-
FLAXSEED	Minneapolis	No. 1	340	340	335	320	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 8, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	38,474	714,555	413	1,816	0	0	1	1,082
Dallas	156,645	2,644	2,336	4,440	1	33,685	0	0
Kansas City	391,942	170,412	2	472	46	338	0	11
Minneapolis	107,355	178,763	9,968	16,037	92	3	278	15
Portland	32,807	19	26	7,334	3	674	0	0
Total								
January 8, 1958	727,223	1,066,393	12,745	30,099	142	34,700	279	1,108
January 1, 1958	732,828	1,058,071	13,446	30,545	149	34,764	292	1,064
January 9, 1957	780,555	944,905	23,175	28,261	435	29,620	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED January 8, 1958			
	July 1,1956 Jan. 9,1957	July 1,1957 Jan. 8,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	138,722	80,051	3,614	167	1/	3,781
Oats	34,601	14,974	210	23	-	233
Barley	26,584	40,441	1,769	17	-	1,786
Rye	9,852	3,081	0	3	1/	3
Flaxseed	58	10,649	0	10	1/	10
	Oct. 1,1956 Jan. 9,1957	Oct. 1,1957 Jan. 8,1958				
Corn	66,802	75,499	2,392	148	8	2,548
Grain Sorghums	8,832	6,227	566	0	-	566
Soybeans	0	112	0	2/	1/	2/

1/ Not applicable. 2/ Less than 500 bushels. *Data adjusted to include total dispositions through the last Wednesday of December.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Jan. 15, 1957 (1,000 BU.)	Jan. 7, 1958 (1,000 BU.)	Jan. 14, 1958 (1,000 BU.)
Wheat (grain only)	56,135	48,143	1,039	425	1,544
Flour (grain equivalent)	19,008	16,994	512	259	1,218
Total	75,143	65,137	1,551	684	2,762
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	52,902	63,276	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL December 1 TO		FOR WEEK ENDED 2/		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 10, 1958 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)	Jan. 10, 1958 (1,000 BU.)
United States	195,997	163,286	55,496	30,772	8,278	5,737	3,370
Canada	134,200	120,587	22,736	28,709	4,034	1,985	6,820
Argentina	37,200	38,800	7,252	9,994	544	412	768
Australia	63,700	36,800	15,800	4,656	3,099	739	1,550
Total	431,097	360,073	101,284	74,131	15,955	8,873	12,508

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL December 1 TO		FOR WEEK ENDED		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 10, 1958 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 3, 1958 (1,000 BU.)	Jan. 10, 1958 (1,000 BU.)
Wheat	172,190	134,494	55,496	30,772	8,278	5,737	3,370
U.S.Wheat flour	23,807	29,392	3/	3/	3/	3/	3/
Oats	16,183	10,305	2,223	3,498	0	853	348
Barley	31,548	22,707	3,888	12,887	1,411	3,152	2,485
Rye	5,809	1,957	1,487	946	288	305	196
Flaxseed	1,972	8,968	110	0	110	0	0
	Oct.-Nov. 1956	Oct.-Nov. 1957					
Corn	28,426	35,538	4/20,533	4/26,175	3,056	5,533	4,780
Grain sorghums	4,928	3,865	2,904	4,258	251	616	1,244
Soybeans	20,718	25,493	4/18,645	4/17,819	1,253	1,681	1,161

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 10, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
Holland		117,700						117,700
Formosa			356,533					356,533
Belgium				163,707				163,707
West Germany				163,706				163,706
Italy				16,987				16,987
Japan						342,733		342,733
Total		117,700	356,533	344,400		342,733		1,161,366

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-January 10 totaled 41,851,231 bushels compared with 40,707,314 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 8, 1958	13	0	158	4	0
December 31, 1957	24	80	117	0	0
January 9, 1957	290	0	317	1	0
Season to date:					
July 1, 1957-Jan. 8, 1958	3,263	483	16,699	16,786	420
July 1, 1956-Jan. 9, 1957	2,600	130	7,711	20,069	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Jan.17,1957 (1,000 BU.)	July 1, 1957-Jan.16,1958 (1,000 BU.)	FOR WEEK ENDED Jan. 17, 1957 (1,000 BU.)	Jan. 9,1958 (1,000 BU.)	Jan. 16, 1958 (1,000 BU.)
Wheat 1/	321,239	299,558	6,695	4,671	7,868
Oats 1/	69,499	65,873	1,753	985	1,337
Rye 1/	11,030	7,524	115	40	53
Barley 2/	111,074	97,235	2,604	2,474	3,949
Flaxseed 2/	23,291	25,167	611	490	656

GRAIN	Oct. 1, 1956-Jan.17,1957	Oct. 1, 1957-Jan.16, 1958			
Corn 1/	131,900	134,187	7,372	9,674	13,818

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 12, 1957 (1,000 BU.)	January 4, 1958 (1,000 BU.)	January 11, 1958 (1,000 BU.)
Wheat	408,006	378,595	376,929
Corn	91,609	107,362	106,969
Oats	20,758	15,135	13,967
Rye	7,412	4,488	4,226
Barley	38,222	37,305	35,226
Soybeans	15,967	24,585	26,235
Grain Sorghums	27,397	82,529	87,300
Flaxseed	2,573	3,270	3,269
CANADIAN BONDED GRAIN			
Wheat	170	402	402
Oats	2,271	1,830	1,679
Barley	3,742	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 55.3 , Gulf Coast 67.0 , Northwestern & Upper Lake 75.7 , Lower Lake 68.3 , East Central 57.5 , West Central & Southwestern 89.0 , Pacific Coast 54.0.
Does not include CCC wheat stored in mothball fleet, which totaled 37.1 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers through ICA	International barter	Donations		Emergency feed and disaster	Fire, theft, spoilage etc.	Total disposition
					Domestic	Export			
				December 1957					
Wheat	367	5,717	711	723	740	287	-	62	8,607
Corn	1,162	13,384	-	-	221	21	2	7	14,797
Oats	101	1,999	-	-	-	-	-	3	2,103
Barley	428	5,653	-	920	-	-	-	4	7,005
Rye	14	50	-	-	-	-	-	2/	64
Grain sorghums	12	2,920	-	-	-	-	78	4	3,014
Soybeans	54	-	-	-	-	-	-	2/	54
Flaxseed	3	-	-	-	-	-	-	2/	3
				October-December 1957					
Corn	8,893	56,608	-	272	531	4,159	584	93	71,140
Grain sorghums	295	5,097	-	-	-	-	178	7	5,577
Soybeans	112	-	-	-	-	-	-	2/	112
				July-December 1957					
Wheat	12,267	46,427	2,376	4,954	2,406	6,457	-	491	75,378
Oats	1,123	12,992	-	100	-	-	394	51	14,660
Barley	2,438	31,647	-	2,660	-	-	1,392	210	38,347
Rye	229	2,836	-	-	-	-	-	12	3,077
Flaxseed	821	9,790	-	-	-	-	-	28	10,639

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during December totaled 24,708,165 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during December, totaled 5,277,280 bushels.

2/ Less than 500 bushels.

Commodity Stabilization Service.

Corn: Inspected carlot receipts by grade at selected markets, December 1957

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
	--All in 1,000 bushels-- 1/						
December 1957							
Chicago	122	895	2,633	2,793	1,851	591	8,885
Kansas City	97	466	853	935	557	302	3,210
Minneapolis	1,007	2,295	1,771	2,284	1,079	656	9,092
Omaha	61	279	709	994	809	547	3,399
St. Louis	21	179	481	1,009	431	228	2,349
Total bushels	1,308	4,114	6,447	8,015	4,727	2,324	26,935
Percentage	5	15	24	30	17	9	100
December 1956							
Total bushels	1,425	6,544	4,343	1,151	308	682	14,453
Percentage	10	45	30	8	2	5	100
December 1955							
Total bushels	1,374	3,262	3,680	1,963	359	779	11,417
Percentage	12	29	32	17	3	7	100
December 1951-55 Av.							
Total bushels	1,607	4,198	4,282	2,874	1,953	1,786	16,700
Percentage	10	25	26	17	12	10	100

1/ Carlots converted to bushels on basis one carlot is equivalent to 1,900 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume VI No. 4 Washington 25, D. C. January 24, 1958

GRAINS WEAKEN - TRADING LAGS

Most cash grain markets weakened further and trading slowed during the week ended January 23. Flaxseed led the decline, while Spring wheat and rye showed independent strength.

Winter wheat, influenced by improved new crop prospects as a result of snow in the Plains States and a lack of domestic and export demand, closed unchanged to 1¢ per bushel lower in the face of reduced offerings. Spring wheat, however, advanced 3¢ at Minneapolis, reflecting smaller offerings and mill buying to cover Spring wheat flour sales made during the week. On the other hand, Durum wheat lost 2-3¢ under pressure of heavy arrivals. White wheat dipped 2-4¢ at Portland where export demand continued slow and offerings were in excess of trade needs. Country sentiments in the Pacific Northwest were mixed. Some farmers were willing to sell at current cash prices which ranged a few cents above the effective loan rate, while others put their wheat under price support. Rye was erratic but closed unchanged to 3¢ higher at Minneapolis despite light demand.

Primary receipts of corn declined slightly but marketings were generally adequate for trade requirements. At the close, cash corn was 2-4¢ per bushel lower at most markets, reflecting fairly liberal offerings and concern over the possibility that snow in parts of the Corn Belt might add moisture to already wet corn. However, the Chicago market finished about unchanged and Minneapolis posted 1¢ higher prices as a result of active demand. Oats went down 1-4¢, largely in sympathy with corn, but trading was light with liberal cash offerings finding only fair demand. Barley drifted rather aimlessly and closed generally unchanged with light demand for limited offerings. Grain sorghums advanced 3¢ per cwt. at Kansas City with good demand for reduced offerings, as heavy snow brought an abrupt halt of grain movement from interior points. On the other hand, prices went down 3¢ at Fort Worth where milo was offered more freely.

Soybeans declined 1¢ per bushel despite strength in oil and meal markets and an expected increase in export activity. Flaxseed dropped 10¢ at Minneapolis, with crushers and other buyers maintaining a "wait and see" attitude toward export developments.

Special Features	Page
Soybeans - inspected receipts by grade	2
Grains - U. S. stocks by position, January 1	7
Grains - United States imports	8

Agriculture - Washington

PAYMENT-IN-KIND-SALES: Commercial sales of wheat for export registered with CCC under the Payment-In-Kind program during the week ended January 23 totaled 5,827,789 bushels, bringing the total since July 1, 1957 to 159,036,356 bushels. Commerical sales of non-IWA flour for export under GR-346 totaled 747,614 bushels in grain equivalent during the week, bringing the total since July 1 to 18,465,401 bushels in grain equivalent.

SOYBEAN CRUSHINGS: Crushings of soybeans during December totaled 28.4 million bushels compared with 29.2 million in November and 27.0 million in December 1956. Crushings, October through December, totaled 85.7 million this season as against 81.5 million a year earlier and 67.2 million the 5-year average for the quarter. Flaxseed crushings totaled 2.1 million, bringing the total since July 1 to 16.6 million, compared with 14.5 million the same months of 1956.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 2,532,000 bushels for the week ended January 21. This brought the total sales, since the beginning of the season to 67.7 million bushels compared with 75.1 million bushels the same period last year. The principal countries involved in this week's sales were Japan, Cuba and West Germany. The balance remaining for sale under the quota is 60.7 million bushels as against 52.9 million last year.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	December 1957 2/		November 1957		December 1956		Oct.-Dec. 1957		Oct.-Dec. 1956	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	3,860	11	5,395	12	3,788	13	35,359	20	23,990	16
No. 2	13,536	38	20,233	43	11,992	42	74,997	43	58,309	39
No. 3	13,304	38	15,214	32	7,176	25	45,727	26	36,360	24
No. 4	3,608	10	4,752	10	3,606	13	15,961	9	22,479	15
Sample	974	3	1,363	3	1,867	7	4,345	2	8,992	6
Total	35,282	100	46,957	100	28,429	100	176,389	100	150,130	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the December 1957 receipts, 3,500 bushels were Black, 5,250 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in December included 7,653,000 bushels as cargo lots, 4,646,639 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Jan. 23, 1957	Jan. 16, 1958	Jan. 23, 1958	EFFECTIVE Jan. 23 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	214-215	213-214	228	231
		No. 2 H.R.W. 13% Prot.	234-238	223-233	223-233	230	233
		No. 2 Soft Red Winter	236-239	218-219	218-219	228	231
	Fort Worth	No. 2 Hard Red Winter	251-256	241-251	240-250	245 2/	248 2/
	Chicago	No. 2 Hard Red Winter	244	221	221	228	231
		No. 2 Soft Red Winter	245	221	221	228	231
	Toledo	No. 2 Soft Red Winter	236-237	215-216	214-215	-	-
		No. 2 Soft White	234-235	215-216	214-215	-	-
	St. Louis	No. 2 Soft Red Winter	244-247	225-227	225-227	228	231
	Minneapolis	No. 1 DNS, Ord. Prot.	235	228-229	231-232	233	236
		No. 1 DNS, 13% Prot.	237-239	231-232	234-235	236	239
		No. 1 DNS, 15% Prot.	241-245	233-235	236-238	239	242
		No. 2 H. Amber Durum	261-266	239-240	236-238	247	250
	Portland	No. 1 H. Wh. 12% Prot.	255-256	228-230	225-226	224 3/	227 3/
		No. 1 Soft White	255-256	226-227	224	219	222
	Baltimore	No. 2 S.R.W. (fob vessel)	264-265	237	238	-	-
		No. 2 S.R.W. (garlicky)	242	218	218	-	-
RYE	Minneapolis	No. 2	148-151	120-127	120-130	136	140
CORN	Kansas City	No. 2 Yellow	138-141	111-116	107-113	-	-
	Omaha	No. 2 Yellow	132-134	102-106	100-104	-	-
	Chicago	No. 2 Yellow	136	113	112	-	-
		No. 3 Yellow	135	111	112	-	-
	Toledo	No. 2 Yellow	134-139	113-114	111-112	-	-
	St. Louis	No. 2 Yellow	133-138	117-120	115-118	-	-
	Minneapolis	No. 2 Yellow	123-124	96-98	97-98	-	-
OATS	Kansas City	No. 2 White	85-91	65-71	64-70	-	-
	Chicago	No. 2 Heavy White	84	74	72	-	-
	Toledo	No. 2 White	-	72-73	69-70	-	-
	Minneapolis	No. 2 White	73-76	58-63	54-59	-	-
BARLEY	Kansas City	No. 3	121-126	80-91	80-91	110	114
	Minneapolis	No. 2 Malting	118-146	116-130	116-130	114	118
		No. 3 Feed Type	100-110	75-102	80-102	111	115
	Portland	No. 2 Western 45 lbs.	122-124	110-112	111-112	117	121
	San Francisco	No. 2 Western 45 lbs.	136-137	109-110	109-110	119	121
	Los Angeles	No. 2 Western 46 lbs.	142-144	111-113	110-112	119	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	243-246	183-187	186-190	225	231
	Fort Worth	No. 2 Yellow Milo	246-251	219-224	216-221	230 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	254	227	226	-	-
	Toledo	No. 1 Yellow	-	221-222	218-219	-	-
	Minneapolis	No. 1 Yellow	240	214-215	214	-	-
	Illinois Pts.	No. 1 Yellow	243-244	217-219	217-218	-	-
FLAXSEED	Minneapolis	No. 1	340	335	325	325	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 15, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	38,542	713,954	412	1,368	0	0	1	1,104
Dallas	156,440	2,300	2,123	1,265	1	32,766	0	0
Kansas City	390,000	183,953	2	472	46	344	0	11
Minneapolis	106,422	168,473	9,866	14,444	86	2	275	14
Portland	32,670	122	26	7,409	3	674	0	0
Total								
January 15, 1958	724,074	1,068,802	12,429	24,958	136	33,786	276	1,129
January 8, 1958	727,223	1,066,393	12,745	30,099	142	34,700	279	1,108
January 16, 1957	777,686	941,107	22,307	27,807	435	29,400	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED			
	July 1,1956 Jan.16,1957	July 1,1957 Jan.15,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	141,620	81,576	1,358	166	1/	1,524
Oats	35,758	15,325	345	6	-	351
Barley	26,706	43,178	2,716	21	-	2,737
Rye	9,853	3,081	0	2/	1/	2/
Flaxseed	59	10,650	0	1	1/	1
	Oct. 1,1956 Jan.16,1957	Oct. 1,1957 Jan.15,1958				
Corn	75,331	76,183	643	492	-	1,385
Grain Sorghums	9,401	6,710	483	0	-	483
Soybeans	0	113	0	1	1/	1

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Jan. 22, 1957 (1,000 BU.)	Jan. 14, 1958 (1,000 BU.)	Jan. 21, 1958 (1,000 BU.)
Wheat (grain only)	56,135	50,160	3,280	1,544	2,017
Flour (grain equivalent)	19,008	17,509	550	1,218	515
Total	75,143	67,669	3,830	2,762	2,532
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	52,902	60,744	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL December 1 TO		FOR WEEK ENDED 2/		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 18, 1956 (1,000 BU.)	Jan. 17, 1958 (1,000 BU.)	Jan. 18, 1956 (1,000 BU.)	Jan. 10, 1958 (1,000 BU.)	Jan. 17, 1958 (1,000 BU.)
United States	195,997	163,886	66,827	35,788	11,331	3,370	5,016
Canada	134,200	120,587	24,752	32,587	2,016	6,820	3,878
Argentina	37,200	38,800	10,012	10,809	2,760	768	815
Australia	63,700	36,800	18,122	6,485	2,322	1,550	1,829
Total	431,097	360,073	119,713	85,669	18,429	12,508	11,538

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL December 1 TO		FOR WEEK ENDED		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 18, (1,000 BU.)	Jan. 17, (1,000 BU.)	Jan. 18, (1,000 BU.)	Jan. 10, (1,000 BU.)	Jan. 17, (1,000 BU.)
Wheat	172,190	134,494	66,827	35,788	11,331	3,370	5,016
U.S. Wheat flour	23,807	29,392	3/	3/	3/	3/	3/
Oats	16,183	10,305	2,835	3,777	612	348	279
Barley	31,548	22,707	3,935	14,016	47	2,485	1,129
Rye	5,809	1,957	1,633	946	146	196	0
Flaxseed	1,972	8,968	110	0	0	0	0
	Oct.-Nov. 1956	Oct.-Nov. 1957					
Corn	28,426	35,538	4/ 22,903	4/ 29,128	2,370	4,780	2,953
Grain sorghums	4,928	3,865	3,319	5,718	415	1,244	1,461
Soybeans	20,718	25,493	4/ 20,168	4/ 20,055	1,523	1,161	2,236

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 17, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
Norway		76,160						76,160
Poland			86,240					86,240
Belgium			18,667		56,000			74,667
Holland					284,667			284,667
Korea				95,717				95,717
Japan				848,267				848,267
West Germany				244,000		186,667		430,667
Denmark				339,733				339,733
Total		76,160	104,907	1,527,717	340,667	186,667		2,236,118

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-January 17 totaled 44,087,349 bushels compared with 42,230,514 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 15, 1958	59	0	156	2	0
January 8, 1958	13	0	158	4	0
January 16, 1957	85	0	240	0	0
Season to date:					
July 1, 1957-Jan. 15, 1958	3,322	483	16,856	16,789	420
July 1, 1956-Jan. 16, 1957	2,685	130	7,950	20,069	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Jan.24,1957 (1,000 BU.)	July 1, 1957-Jan.23,1958 (1,000 BU.)	FOR WEEK ENDED Jan. 24, 1957 (1,000 BU.)	Jan. 16, 1958 (1,000 BU.)	Jan. 23, 1958 (1,000 BU.)
Wheat 1/	327,955	306,312	6,716	7,868	6,754
Oats 1/	71,456	67,480	1,957	1,337	1,607
Rye 1/	11,158	7,590	128	53	66
Barley 2/	113,001	100,920	1,927	3,949	3,685
Flaxseed 2/	23,675	25,667	383	656	500

GRAIN	Oct. 1, 1956-Jan.24, 1957	Oct. 1, 1957-Jan.23,1958			
Corn 1/	140,417	145,200	8,517	13,818	11,013

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 19, 1957 (1,000 BU.)	January 11, 1958 (1,000 BU.)	January 18, 1958 (1,000 BU.)
Wheat	408,531	376,929	373,101
Corn	92,404	106,969	109,374
Oats	20,014	13,967	13,882
Rye	7,184	4,226	4,024
Barley	38,456	35,226	34,271
Soybeans	15,270	26,235	24,273
Grain Sorghums	26,947	87,300	88,279
Flaxseed	2,494	3,269	3,230
CANADIAN BONDED GRAIN			
Wheat	170	402	402
Oats	1,670	1,679	1,606
Barley	3,478	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 56.4 , Gulf Coast 68.9 , Northwestern & Upper Lake 76.6 , Lower Lake 65.6 , East Central 58.8 , West Central & Southwestern 88.4 , Pacific Coast 54.6.
Does not include CCC wheat stored in mothball fleet, which totaled 37.1 million bushels.

Grains: U. S. stocks by position, January 1, 1958

Grain	Position	Jan. 1 av. 1947-56	Jan. 1, 1957	Oct. 1, 1957	Jan. 1, 1958
		--Thousand bushels--			
Wheat	(On farms 1/	364,122	294,214	393,898	291,629
	(Terminals 2/	238,437	393,211	412,237	360,662
	(Commodity Credit Corp. 3/	34,875	126,029	82,883	72,516
	(Int.mills, elev.& whses.1/ 4/	418,200	675,224	714,403	652,586
	TOTAL	1,055,634	1,488,678	1,603,421	1,377,393
Rye	(On farms 1/	7,164	7,074	15,383	9,704
	(Terminals 2/	6,807	8,289	7,684	4,489
	(Commodity Credit Corp. 3/	174	38	25	9
	(Int.mills, elev.& whses. 1/ 4/	3,565	3,572	6,392	6,352
	TOTAL	17,710	18,973	29,484	20,554
Corn	(On farms 1/	2,100,859	2,338,970	419,622	2,457,495
	(Terminals 2/	49,132	92,711	115,856	104,264
	(Commodity Credit Corp. 3/	260,514	669,785	572,821	642,774
	(Int.mills, elev.& whses. 1/ 4/	102,810	316,347	310,854	395,363
	TOTAL	2,513,315	3,417,813	1,419,153	3,599,896
Oats	(On farms 1/	828,826	702,979	1,056,555	853,776
	(Terminals 2/	18,825	20,920	25,420	15,031
	(Commodity Credit Corp. 3/	1,922	4,686	2,277	271
	(Int.mills, elev.& whses. 1/ 4/	44,347	63,550	75,872	63,340
	TOTAL	893,920	792,135	1,160,124	932,418
Barley	(On farms 1/	131,850	161,898	275,531	209,236
	(Terminals 2/	23,558	40,122	44,855	36,722
	(Commodity Credit Corp. 3/	1,529	2,034	4,615	559
	(Int.mills, elev.& whses. 1/ 4/	59,802	87,868	140,490	111,697
	TOTAL	216,739	291,922	465,491	358,214
Sorghum Grain	(On farms 1/	51,494	59,165	3,411	205,221
	(Terminals 2/	19,920	28,014	18,806	80,903
	(Commodity Credit Corp. 3/	568	4	20	15
	(Int.mills, elev.& whses. 1/ 4/	52,405	117,479	57,238	219,023
	TOTAL	124,387	204,662	79,475	505,162
Soybeans	(On farms 1/	86,317	167,046	3,623	188,359
	(Terminals 2/	14,572	16,550	3,539	23,993
	(Commodity Credit Corp. 3/	133	0	0	0
	(Processing plants 5/	63,223	70,354	1,493	78,863
	(Int.mills, elev.& whses. 1/ 4/	41,780	73,403	1,236	88,798
	TOTAL	206,025	327,353	9,891	380,013
Flaxseed	(On farms 1/	6/ 12,533	21,615	13,057	8,827
	(Terminals 2/	6/ 9,507	2,381	3,731	3,270
	(Commodity Credit Corp. 3/	6/ 3	0	0	0
	(All others 1/ 4/	6/ 11,883	15,989	10,471	9,736
	TOTAL	6/ 33,926	39,985	27,259	21,833

1/ Estimates of the Crop Reporting Board.
2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.
3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.
4/ All off-farm storages not otherwise designated, including merchant mills.
5/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census.
6/ 1948-56 average.

Grains: United States imports

Grain	Season		Monthly data			
	July-Nov. 1956	July-Nov. 1957	Nov. 1956	Oct. 1957	Nov. 1957	Dec. 1957 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	115	4	21	4	0	-
Full duty	13	3	8	1	2	-
Unfit for human consumption	1,604	3,882	438	681	1,178	500
Wheat flour in grain equivalent	2	2/	2/	0	0	-
Rye	3,419	3,255	0	2/	0	-
Oats	3,827	12,261	1,138	2,373	3,350	2,000
Barley	14,067	12,164	2,159	4,178	3,208	500
Flaxseed	0	1	0	0	0	-

Grain	Season		Monthly data			
	Oct. 1956	Oct. 1957	Nov. 1956	Nov. 1957	Dec. 1956	Dec. 1957 1/
	--All data in 1,000 bushels--					
Corn 3/	126	126	98	87	93	100
Soybeans	0	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports.
2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for December 1957.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume VI No. 5 Washington 25, D. C. January 31, 1958

SOYBEANS DOWN - OTHER GRAINS LITTLE CHANGED

Soybeans lost ground while prices of other cash grains fluctuated within a narrow range during the week ended January 30. Trading was generally conservative, influenced to some extend by the large stocks of grains reported in all positions.

Winter wheat closed unchanged to 2¢ per bushel higher as rather limited offerings found active mill and export demand. Trade reports of a possible increase in the 1958-crop price support level also bolstered the market, particularly futures. Spring wheat, on the other hand, finished 1-2¢ lower but Durum wheat was unchanged in quiet trading at Minneapolis. White wheat, meanwhile, went up 1-2¢ at Portland. Demand was a little broader but slow country marketings were a more important strengthening influence as farmers put larger quantities of wheat under the support program ahead of the January 31 deadline. Rye advanced 1-3¢ at Minneapolis due largely to a sharp drop in receipts.

Corn generally closed 1-2¢ per bushel higher as good demand readily absorbed most offerings. Bad weather held up country marketings and primary receipts were nearly 3 million bushels under the previous week. Commercial interests, however, were of the opinion that corn would come to market in sufficient quantities to take care of their needs. Oats and barley ranged from 2¢ higher to 2¢ lower but closed generally unchanged. Trading was limited, with only fair demand for light offerings. Grain sorghums finished around 1¢ per cwt. lower under pressure of increased offerings.

Soybeans lost 4¢ per bushel in spite of shrinking receipts, as weakness in the oil market and large stocks in all positions discouraged buying. Flaxseed followed soybeans down and closed 2¢ lower at Minneapolis.

Special Features

	Page
Wheat - CCC-owned stocks by classes	2
Average monthly cash grain prices	7
Wheat - CCC-owned stocks by States	8
Grains - CCC-owned stocks by States	9
Wheat - supplies in 4 exporting countries	10
Comments on grain market summaries	11-12
Wheat, corn, oats, barley, rye, soybeans, flaxseed and grain sorghums - supply and distribution tables, quarterly	13-20

Agriculture - Washington

P. L. 480 SHIPMENTS: Exports of agricultural products under Title I of Public Law 480 amounted to 430,666 metric tons during December, bringing the total since July 1 to 2,577,350 metric tons. A total of 11.6 million bushels of wheat, 2.6 million of corn, 95,000 bushels of barley and 4,327,000 pounds of soybean oil were shipped during December. Exports of these products July-December 1957 totaled as follows: 77,050,000 bushels wheat, 212,600 cwt. flour, 5,959,000 bushels corn, 2,051,000 bushels barley and 21,803,000 pounds soybean oil.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization to Tunisia on January 22 for 2,700 metric tons of wheat.

IWA SALES: Sales of wheat and flour under the 1957-58 IWA program totaled 1,888,000 bushels for the week ended January 28. This brought the total sales, since the beginning of the season to 69.6 million bushels compared with 77.3 million bushels the same period last year. The principal countries involved in this week's sales were Israel, Japan and West Germany. The balance remaining for sale under the quota is 58.9 million bushels as against 50.7 million last year.

PAYMENT-IN-KIND-SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 30, totaled 2,466,959 bushels, bringing the total since July 1, 1957 to 161,503,315 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 303,839 bushels in grain equivalent during the week, bringing the total since July 1 to 18,769,240 bushels in grain equivalent.

Wheat: CCC-owned, December 31, 1957, estimated by classes

Area	Hard winter	Hard spring	Soft winter	White	Mixed	Durum	Red durum	Total
	-- In 1,000 bushels --							
Kansas City	393,848	126	166	138	331	0	0	394,609
Dallas	153,898	15,249	104	0	181	4	0	169,436
Chicago	3,898	12,918	1,903	239	206	0	0	19,164
Minneapolis	6,577	96,774	0	1	0	4,318	2	107,672
Portland	10,671	1,381	10	10,979	73	4	0	23,118
Maritime fleet	1,671	23,999	0	11,477	0	0	0	37,147
Balancing item 1/	-	-	-	-	-	-	-	-949
Total	570,563	150,447	2,183	22,834	791	4,326	2	750,197

1/ To bring amount reported by classes in line with amount reported in inventory on page 8.

CSS - Grain Division

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Jan. 30, 1957	Jan. 23, 1958	Jan. 30, 1958	EFFECTIVE Jan. 30, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	213-214	215-216	228	231
		No. 2 H.R.W. 13% Prot.	233-236	223-232	223-234	230	233
		No. 2 Soft Red Winter	235-237	218-219	218-220	228	231
	Fort Worth	No. 2 Hard Red Winter	251-256	240-250	242-252	245 2/	248 2/
	Chicago	No. 2 Hard Red Winter	240	221	222	228	231
		No. 2 Soft Red Winter	241	221	221	228	231
	Toledo	No. 2 Soft Red Winter	230-231	214-215	214-215	-	-
		No. 2 Soft White	228-229	214-215	214-215	-	-
	St. Louis	No. 2 Soft Red Winter	239-242	225-227	225-227	228	231
	Minneapolis	No. 1 DNS, Ord. Prot.	234-235	231-232	230-231	233	236
		No. 1 DNS, 13% Prot.	236-238	234-235	233-234	236	239
		No. 1 DNS, 15% Prot.	240-244	236-238	234-236	239	242
		No. 2 H. Amber Durum	261-266	236-238	236-238	247	250
	Portland	No. 1 H. Wh. 12% Prot.	256	225-226	227	224 3/	227 3/
		No. 1 Soft White	256	224	225	219	222
	Baltimore	No. 2 S.R.W. (fob vessel)	259-261	238	234	-	-
		No. 2 S.R.W. (garlicky)	238	218	218	-	-
RYE	Minneapolis	No. 2	142-145	120-130	121-133	136	140
CORN	Kansas City	No. 2 Yellow	135-138	107-113	108-113	-	-
	Omaha	No. 2 Yellow	129-130	100-104	102-105	-	-
	Chicago	No. 2 Yellow	135	112	114	-	-
		No. 3 Yellow	132	112	109	-	-
	Toledo	No. 2 Yellow	132-138	111-112	110-111	-	-
	St. Louis	No. 2 Yellow	132-137	115-118	117-121	-	-
	Minneapolis	No. 2 Yellow	122-123	97-98	98-99	-	-
OATS	Kansas City	No. 2 White	85-91	64-70	62-70	-	-
	Chicago	No. 2 Heavy White	84	72	71	-	-
	Toledo	No. 2 White	---	69-70	69-70	-	-
	Minneapolis	No. 2 White	72-75	54-59	56-61	-	-
BARLEY	Kansas City	No. 3	122-127	80-91	80-91	110	114
	Minneapolis	No. 2 Malting	120-146	116-130	114-128	114	118
		No. 3 Feed Type	102-112	80-102	82-102	111	115
	Portland	No. 2 Western 45 lbs.	122	111-112	112-113	117	121
	San Francisco	No. 2 Western 45 lbs.	135-136	109-110	108-109	119	121
	Los Angeles	No. 2 Western 46 lbs.	141-143	110-112	108-109	119	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	241-245	186-190	186-189	226	231
	Fort Worth	No. 2 Yellow Milo	245-250	216-221	215-220	231 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	253	226	222	-	-
	Toledo	No. 1 Yellow	---	218-219	215-216	-	-
	Minneapolis	No. 1 Yellow	240	214	210	-	-
	Illinois Pts.	No. 1 Yellow	243-244	217-218	214-217	-	-
FLAXSEED	Minneapolis	No. 1	340	325	323	320	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 22, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	39,268	718,259	610	1,566	0	0	1	1,397
Dallas	157,401	2,000	2,004	1,094	1	32,603	0	0
Kansas City	387,815	180,267	2	472	46	344	0	11
Minneapolis	106,105	170,193	9,174	13,899	82	2	171	14
Portland	31,993	168	25	7,426	3	674	0	0
Total								
January 22, 1958	722,582	1,070,887	11,815	24,457	132	33,623	172	1,422
January 15, 1958	724,074	1,068,802	12,429	24,958	136	33,786	276	1,129
January 23, 1957	774,184	962,508	20,915	28,228	434	28,834	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 22, 1958			
	July 1,1956 Jan.23,1957	July 1,1957 Jan.22,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	144,791	83,436	1,712	148	1/	1,860
Oats	36,444	15,387	0	62	-	62
Barley	26,819	43,629	442	10	-	452
Rye	9,854	3,083	0	1	1/	1
Flaxseed	60	10,751	0	100	1/	100
	Oct. 1,1956 Jan.23,1957	Oct. 1,1957 Jan.22,1958				
Corn	83,608	77,801	1,041	574	3	1,618
Grain Sorghums	9,942	6,962	252	0	-	252
Soybeans	0	113	0	2/	1/	2/

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Jan. 29, 1957 (1,000 BU.)	Jan. 21, 1958 (1,000 BU.)	Jan. 28, 1958 (1,000 BU.)
Wheat (grain only)	57,792	51,832	1,657	2,017	1,672
Flour (grain equivalent)	19,523	17,725	515	515	216
Total	77,315	69,557	2,172	2,532	1,888
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	50,730	58,856	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL December 1 TO		FOR WEEK ENDED 2/		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 17, 1958 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)
United States	195,997	163,886	75,567	42,840	8,740	5,016	7,052
Canada	134,200	120,587	27,703	35,787	2,951	3,878	3,199
Argentina	37,200	38,800	11,544	11,669	1,532	815	860
Australia	63,700	36,800	22,045	8,102	3,923	1,829	1,617
Total	431,097	360,073	136,859	98,398	17,146	11,538	12,728

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL December 1 TO		FOR WEEK ENDED		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 17, 1958 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)
Wheat	172,190	134,494	75,567	42,840	8,740	5,016	7,052
U.S. Wheat flour	23,807	29,392	3/	3/	3/	3/	3/
Oats	16,183	10,305	2,835	3,948	0	279	172
Barley	31,548	22,707	4,935	15,683	1,000	1,129	1,667
Rye	5,809	1,957	1,633	1,088	0	0	142
Flaxseed	1,972	8,968	110	0	0	0	0
	Oct.-Nov. 1956	Oct.-Nov. 1957					
Corn	28,426	35,538	4/ 25,489	4/ 33,313	2,586	2,953	4,185
Grain sorghums	4,928	3,865	3,451	6,784	132	1,461	1,066
Soybeans	20,718	25,493	4/ 22,028	4/ 21,378	1,860	2,236	1,323

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 24, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Poland		267,000						267,000
Belgium		9,333						9,333
Holland		9,334	290,153					299,487
West Germany			290,153					290,153
United Kingdom				120,587				120,587
Denmark					336,000			336,000
Total		285,667	580,306	120,587	336,000			1,322,560

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, Oct. 1-Jan. 24 totaled 45,409,909 bushels compared with 44,090,117 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 22, 1958	134	0	128	2	0
January 15, 1958	59	0	156	2	0
January 23, 1957	53	0	250	0	0
Season to date:					
July 1, 1957-Jan. 22, 1958	3,456	483	16,984	16,791	420
July 1, 1956-Jan. 23, 1957	2,738	130	8,200	20,069	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Jan.31, 1957 (1,000 BU.)	July 1, 1957-Jan.30, 1958 (1,000 BU.)	FOR WEEK ENDED Jan. 31,1957 (1,000 BU.)	Jan. 23,1958 (1,000 BU.)	Jan. 30, 1958 (1,000 BU.)
Wheat 1/	333,986	313,968	6,031	6,754	7,656
Oats 1/	73,127	68,510	1,671	1,607	1,030
Rye 1/	11,272	7,624	114	66	34
Barley 2/	114,783	104,359	1,782	3,685	3,439
Flaxseed 2/	23,958	26,035	284	500	367

GRAIN	Oct. 1,1956-Jan.31, 1957	Oct. 1,1957-Jan.30, 1958			
Corn 1/	149,768	154,138	9,351	11,013	8,938

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 26, 1957 (1,000 BU.)	January 18, 1958 (1,000 BU.)	January 25, 1958 (1,000 BU.)
Wheat	406,531	373,101	366,204
Corn	89,501	109,374	111,145
Oats	19,700	13,882	13,593
Rye	6,669	4,024	3,997
Barley	37,593	34,271	33,057
Soybeans	14,036	24,273	24,242
Grain Sorghums	26,047	88,279	93,476
Flaxseed	2,412	3,230	3,098
CANADIAN BONDED GRAIN			
Wheat	170	402	320
Oats	1,670	1,606	1,396
Barley	3,090	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 54.7 , Gulf Coast 72.4 , Northwestern & Upper Lake 77.6 , Lower Lake 64.5 , East Central 55.5 , West Central & Southwestern 88.6 , Pacific Coast 54.9.
Does not include CCC wheat stored in mothball fleet, which totaled 35.8 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1957	Aug. 1957	Sept. 1957	Oct. 1957	Nov. 1957	Dec. 1957	Jan. 1958
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	265	234	233	231	233	236	238
		No. 2 S.R.W. (garlicky) (truck)	241	212	212	210	213	216	218
	CHICAGO	No. 2 Hard Red Winter	243	218	216	214	218	220	222
		No. 2 Soft Red Winter	244	217	215	215	219	221	222
	FORT WORTH	No. 2 Hard Red Winter	253	236	236	235	240	246	247
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	233	210	210	211	217	215	215
		No. 2 H.R.W. 13% Prot.	235	224	222	223	228	228	229
		No. 2 Soft Red Winter	236	210	210	211	216	217	219
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	234	225	227	232	234	231	230
		No. 1 DNS, 13% Prot.	237	228	231	235	238	234	233
		No. 1 DNS, 15% Prot.	242	235	237	241	241	236	236
		No. 2 H. Amber Durum	265	241	241	240	240	236	239
	PORTLAND	No. 1 H. White 12% Prot.	251	234	241	239	240	237	228
		No. 1 Soft White	251	230	232	231	233	230	227
		No. 1 H.R.W. Ord. Prot.	246	229	229	229	232	230	228
	SAN FRANCISCO	No. 1 Soft White	241	227	229	230	230	232	231
	ST. LOUIS	No. 2 Soft Red Winter	244	216	215	214	220	225	228
	TOLEDO	No. 2 Soft Red Winter	236	209	212	211	216	219	216
		No. 2 Soft White	235	212	214	217	225	222	217
RYE	MINNEAPOLIS	No. 2	148	125	128	127	129	129	125
CORN	CHICAGO	No. 2 Yellow	137	132	127	121	119	119	115
		No. 3 Yellow	134	131	126	120	116	115	111
	KANSAS CITY	No. 2 Yellow	139	134	121	116	121	116	113
		No. 2 White	162	181	175	166	183	188	190
	MINNEAPOLIS	No. 2 Yellow	124	119	112	108	107	103	99
	OMAHA	No. 2 Yellow	132	127	115	114	112	108	104
	ST. LOUIS	No. 2 Yellow	136	134	124	120	121	122	119
	TOLEDO	No. 2 Yellow	136	128	123	117	116	118	114
OATS	CHICAGO	No. 2 Heavy White	84	72	74	75	76	74	73
	KANSAS CITY	No. 2 White	88	68	71	71	71	72	68
	MINNEAPOLIS	No. 2 White	74	61	62	62	62	59	59
	PORTLAND	No. 2 White	90	76	76	78	79	79	78
BARLEY	KANSAS CITY	No. 3	123	92	93	97	100	98	86
	MINNEAPOLIS	No. 2 Malting	132	115	120	125	124	123	123
		No. 3	116	96	104	109	108	105	107
		No. 3 Feed Type	104	85	91	96	92	89	89
	PORTLAND	No. 2 Western 45 lbs.	123	106	108	113	113	113	111
	SAN FRANCISCO	No. 2 Western 45 lbs.	136	103	103	104	108	110	110
FLAXSEED	MINNEAPOLIS	No. 1	340	323	340	340	335	342	334
SOYBEANS	CHICAGO	No. 1 Yellow	253	245	233	226	229	228	226
	MINNEAPOLIS	No. 1 Yellow	239	231	219	213	217	215	214
	ILLINOIS PTS.	No. 1 Yellow	243	240	219	212	218	219	217
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	247	206	203	196	197	217	220
	KANSAS CITY	No. 2 Yellow Milo	243	210	180	170	171	180	185
	LOS ANGELES	No. 2 Yellow Milo	294	250	244	232	235	247	242
	SAN FRANCISCO	No. 2 Yellow Milo	295	248	236	234	234	245	246

NOTE: *The monthly average price is the simple average of the daily closing prices.*

Wheat: CCC-owned stocks, December 31, 1957, by position

State	Bins	Terminal elevators 1/	Other elevators and warehouses	Maritime fleet	Total
	--All data in 1,000 bushels--				
Maine	0	136	0	0	136
Massachusetts	0	83	0	0	83
New York	0	9,716	1,310	12,303	23,329
Pennsylvania	0	129	102	0	231
Ohio	0	31	76	0	107
Indiana	0	34	37	0	71
Illinois	0	26	924	0	950
Michigan	0	0	81	0	81
Wisconsin	0	20,286	382	0	20,668
Minnesota	2	47,444	2,377	0	49,823
Iowa	0	272	485	0	757
Missouri	0	11,828	8,842	0	20,670
North Dakota	3,583	0	14,532	0	18,115
South Dakota	6,952	0	5,959	0	12,911
Nebraska	4,034	20,575	48,433	0	73,042
Kansas	16,778	82,895	169,075	0	268,748
Maryland	0	2,070	0	0	2,070
Virginia	0	0	15	13,367	13,382
Georgia	0	0	1	0	1
Kentucky	0	485	814	0	1,299
Tennessee	0	0	236	0	236
Alabama	0	10	105	0	115
Arkansas	0	0	609	0	609
Louisiana	0	404	4,158	0	4,562
Oklahoma	0	38,361	44,698	0	83,059
Texas	0	24,216	50,723	0	74,939
Montana	1,722	0	3,762	0	5,484
Idaho	0	0	378	0	378
Wyoming	0	0	867	0	867
Colorado	2,298	520	17,200	0	20,018
New Mexico	0	0	3,418	0	3,418
Utah	0	136	164	0	300
Washington	0	9,076	2,911	1,875	13,862
Oregon	0	9,444	492	9,602	19,538
California	0	347	171	0	518
Minneapolis area 2/					106
Dallas area 2/					2,497
Kansas City area 2/					11,264
Chicago area 2/					1,953
Total	35,369	278,524	383,337	37,147	750,197

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ In transit.

CSS - Grain Division

Grains: CCC-owned stocks, December 31, 1957
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	Barley	Oats	Rye	Flax-seed	Grain sorghums	Soy-beans
Maine	864	0	0	1/	0	0	0
Massachusetts	100	244	8	20	0	0	0
New York	21,377	4,762	1,576	547	0	0	0
New Jersey	167	0	0	0	0	0	0
Pennsylvania	4,160	352	73	13	0	0	0
Ohio	30,793	8	33	1/	0	0	40
Indiana	63,565	3	26	1	0	0	186
Illinois	254,653	0	36	23	0	0	519
Michigan	15,243	0	58	0	0	0	0
Wisconsin	11,952	4,510	2,014	0	262	0	0
Minnesota	101,123	7,018	5,047	9	1	0	12
Iowa	355,942	20	18	1/	1	0	595
Missouri	28,417	135	2	13	0	6	0
North Dakota	1,494	1,663	1,310	56	19	0	1/
South Dakota	57,139	92	1,308	32	5	3	1
Nebraska	121,525	83	0	17	0	11	11
Kansas	15,193	255	0	5	0	182	0
Maryland	563	272	88	254	0	0	0
Virginia	87	3	178	111	0	0	0
North Carolina	433	31	1,228	1	0	3	0
South Carolina	0	10	170	0	0	0	0
Georgia	9	0	335	0	0	0	0
Florida	0	0	0	0	0	0	0
Kentucky	2,261	0	0	0	0	0	0
Tennessee	6	0	0	0	0	0	0
Alabama	54	416	348	0	0	0	0
Mississippi	0	0	0	0	0	0	0
Arkansas	325	12	1	0	0	0	5
Louisiana	107	150	2	0	0	2,523	0
Oklahoma	2	3,314	583	2	0	710	8
Texas	1,971	3,971	1,654	1	0	32,849	0
Montana	0	196	18	1	0	0	0
Idaho	0	257	1/	0	0	0	0
Wyoming	0	0	0	11	0	0	0
Colorado	22	0	0	0	0	145	0
New Mexico	0	0	0	0	0	315	0
Arizona	0	0	0	0	0	496	0
Utah	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0
Washington	0	5,823	3	0	0	0	0
Oregon	0	5,412	73	44	0	0	0
California	999	0	17	0	0	188	0
Minneapolis area 2/	1,693	370	112	0	0	0	0
Dallas area 2/	1,052	891	253	0	0	1,458	1/
Kansas City area 2/	23,028	0	0	0	0	0	1/
Chicago area 2/	1,653	1,206	379	493	0	0	0
Portland area 2/	0	902	8	9	0	0	0
Total	1,117,972	42,381	16,959	1,663	288	38,889	1,377

1/ Less than 500 bushels. 2/ In transit.
CSS - Grain Division

Wheat: Supply and distribution in United States, Canada, Argentina, and Australia
(All data in 1,000 bushels)

Year	Carryover stocks	Production	Domestic supply 1/	Domestic use 1/	Exports including flour	Total disappearance
Year beginning July 1			United States			
1935-39 av.	154,522	758,629	913,151	675,739	56,123	731,862
1950-51	424,714	1,019,344	1,444,058	678,498	365,689	1,044,187
1951-52	399,871	988,161	1,388,032	657,185	474,869	1,132,054
1952-53	255,978	1,306,440	1,562,418	639,891	316,983	956,874
1953-54	605,544	1,173,071	1,778,615	628,175	216,934	845,109
1954-55	933,506	983,900	1,917,406	607,342	273,886	881,228
1955-56	1,036,178	934,731	1,970,909	591,876	345,618	937,494
1956-57	1,033,415	1,004,272	2,037,687	580,465	548,865	1,129,330
1957-58	908,357	947,102	1,855,459			
Year beginning August 1			Canada			
1935-39 av.	101,142	312,399	413,541	111,583	183,492	295,075
1950-51	112,200	466,490	578,690	148,526	240,961	389,487
1951-52	189,203	553,646	742,849	169,846	355,825	525,671
1952-53	217,178	701,922	919,100	150,390	385,525	535,915
1953-54	383,185	633,962	1,017,147	143,391	255,081	398,472
1954-55	618,675	331,909	950,584	157,927	255,909	413,836
1955-56	536,748	519,142	1,055,890	167,134	309,182	476,316
1956-57	579,574	573,062	1,152,636	166,914	262,755	429,669
1957-58	722,967	373,508	1,096,475			
Year beginning December 1			Argentina			
1935-39 av.	53,100	221,769	274,869	103,348	120,365	223,713
1950-51	15,000	213,000	228,000	114,302	93,698	208,000
1951-52	20,000	77,161	97,161	88,375	3,786	92,161
1952-53	5,000	280,500	285,500	131,235	82,065	213,300
1953-54	72,200	227,800	300,000	127,800	111,900	239,700
1954-55	60,300	282,560	342,860	122,160	132,700	254,860
1955-56	88,000	192,900	280,900	131,500	94,400	225,900
1956-57	55,000	260,880	315,880	136,880	99,000	235,880
1957-58 2/	80,000	225,000	305,000			
Year beginning December 1			Australia			
1935-39 av.	13,770	169,744	183,514	55,128	102,455	157,583
1950-51	43,851	184,260	228,111	80,029	128,582	208,611
1951-52	19,500	159,725	179,225	80,625	81,600	162,225
1952-53	17,000	195,208	212,208	72,539	101,969	174,508
1953-54	37,700	197,960	235,660	75,660	65,100	140,760
1954-55	94,900	168,610	263,510	71,210	98,300	169,510
1955-56	94,000	195,600	289,600	75,400	127,200	202,600
1956-57	87,000	135,000	222,000	81,000	99,000	180,000
1957-58 2/	42,000	91,000	133,000			

1/ Does not include imported wheat, which for the United States totaled 7.6 million bushels in 1956-57 and averaged 14.4 million bushels for the 5 years 1951-55. Imports into the other countries were generally very small except in 1951-52 when around 8 million bushels were imported into Argentina.

2/ Preliminary forecasts.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on January 1, at 1,377 million bushels, were the smallest since 1954 and 111 million below a year ago but 322 million above the 10-year average. Of the total stocks, the CCC owned 750 million bushels as against 833 million a year earlier. Through the middle of December, 179 million bushels of wheat remained under price support compared with 189 million a year earlier. Disappearance of wheat the first half of the season totaled 483 million, a drop of about 70 million from the same months last season. Exports of wheat and flour in grain equivalent totaled 196 million, July-December, this season compared with 248 million last season. Most of this drop reflects the better crops in European areas. Supplies of wheat for export or carryover in the principal exporting countries on January 1 in million bushels with comparable figures for a year earlier in parentheses follow: United States 1,070 (1,210); Canada 807 (859); Argentina 162 (172); Australia 55 (131); total 2,094 (2,372). Wheat prices at the principal markets, July through January, averaged $2.20 per bushel - 6¢ below the same months last season.

RYE: Rye stocks of 20.6 million bushels on January 1 were 8 percent above a year ago but with that exception the smallest since 1954. Disappearance of rye the first half of the season totaled 15.8 million, a drop of 6.4 million from the same period last season. Exports of 2.6 million compare with 7.0 million, while the quantity fed, at 3.7 million, compares with 5.3 million a year earlier. The quantity of rye milled and used for alcohol at 2.4 million and 1.6 million, respectively, dropped slightly. Farmers put 5.1 million bushels under price support through December 15, reflecting lower prices and smaller export outlets. This is double the rate of a year ago. Farm prices averaged $1.02 per bushel the first six months or 16¢ below the same months of the 1956-57 season.

CORN: Stocks of 3,600 million bushels of corn on January 1 established a new record. This is 182 million more than a year ago and 1,087 million above the 10-year average. Of the total January 1 stocks, CCC owned 1,118 million bushels compared with 1,010 million a year earlier. Disappearance of corn as grain the first quarter of the season, at 880 million bushels, was 42 million above a year ago but 18 million below the 5-year average. Most of the corn harvested for silage, forage, hogging and grazing, estimated at 342 million bushels, was also consumed the first part of the season. Exports of corn, at nearly 57 million bushels, were the largest of record and 13 million above a year ago. Commercial use of corn continued heavy with 35 million used for wet processing and 8 million for the production of alcohol. Farm prices averaged $1.01 the first 3 months compared with $1.21 the same months of 1956.

OATS: Stocks of oats, at 932 million bushels, were 140 million more than a year ago but were 111 million below the near record stocks of two years ago. Of the total stocks, the CCC owned 17 million as against 33 million a year earlier. Disappearance of oats the first half of the season totaled 631 million bushels compared with 723 million the previous season and 698 million the 5-year average. Exports of 13 million were 5 million below the record exports of a year earlier. Imports of 14 million compare with less than 5 million in the same months of 1956. The use of oats for feed totaled 588 million, a drop of 87 million due largely to increased feeding of corn and grain sorghums. Oats prices averaged about 61¢ per bushel July-December this season compared with 70¢ last season. Farmers put 38.8 million bushels under price support through December 15, 1957 as against 32.7 million through December 15, 1956.

BARLEY: Stocks of 358 million bushels of barley were a record high and compare with 292 million a year earlier and 228 million the average. Of the total stocks, CCC owned 42 million, about 2 million more than a year earlier. Disappearance of barley, at 218 million, was only slightly below last season but was 43 million above the 5-year level. Around 33 millionn bushels were exported the first 6 months, 1 million below last year and 17 million below the record of two years ago. Industrial uses of barley, mainly for malting, totaled about 45 million, only a little above last season. The quantity used for feed, at 135 million, was about the same as last season but 35 million more than average. Farm prices averaged 84¢ per bushel the first 6 months of the season or 14¢ under the same months of 1956. Farmers put 95 million bushels under support through December 15 compared with 55 million a year earlier.

GRAIN SORGHUMS: Almost 283 million cwt. of grain sorghums were in store on January 1. This compares with 115 million a year earlier and 127 million two years ago. Of the January 1 stocks, CCC owned 39 million cwt. this year as against 34 million last year. At the middle of December, farmers had placed almost 50 million cwt. u under price support compared with 17 million at the same date a year earlier. Around 4 million cwt. were exported the first quarter of this year and last year, compared with over 10 million the first quarter of the 1955-56 season. The quantity remaining for feed totaled 71 million cwt. this year, 41 million last year and 40 million the first quarter of 1955-56. Farm prices averaged $1.47 per cwt., October-December, which was 64¢ below the same months of 1956.

SOYBEANS: Stocks of soybeans on January 1, at 380 million bushels, were 53 million above the previous record a year ago and 105 million above stocks on January 1, 1956. Around 43 million bushels of soybeans were exported the first quarter, an increase of 6 million over theccomparable quarter a year earlier. Nearly 86 million bushels were crushed the first quarter, a gain of 4 million over last year and 11 million above two years ago. No. 1 soybeans at Illinois country points averaged $2.17 per bushel October-January this season compared with $2.36 last season. Through December 15, farmers had placed 41 million bushels under price support as against 51 million a year earlier.

FLAXSEED: Stocks of 22 million bushels of flaxseed on January 1 were the smallest in 11 years of record and compare with 40 million a year earlier. Curshings of flaxseed for oil the first half of the season totaled 16.6 million bushels compared with 14.5 a year earlier and 18.4 million two years ago. Around 9 million bushels were exported so far this season, mainly in the first quarter, as against 2 million the first half of the 1956-57 season. No. 1 flaxseed at Minneapolis averaged $3.34 per bushel in January compared with $3.40 in January 1957. Through December 15, farmers placed only a little over 2 million bushels under price support compared with 13 million a year earlier.

NOTE: Data for supply and distribution tables on pages 13-20 on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

Wheat: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Termi-nal markets	CCC bins 1/	Int. mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.								
July-Sept...	72,526	239,845	53,162	280,682	646,215	1,077,261	3,514	1,726,990
Oct.-Dec....	484,604	353,123	63,561	597,163	1,498,451		4,540	1,502,991
Jan.-Mar....	361,080	310,704	64,858	532,505	1,269,147		2,468	1,271,615
Apr.-June...	239,068	271,876	61,680	439,298	1,011,922		3,872	1,015,794
Season....					646,215	1,077,261	14,394	1,737,870
1956-57								
July-Sept...	67,246	332,323	125,429	508,417	1,033,415	1,004,272	825	2,038,512
Oct.-Dec....	419,398	467,254	134,362	778,461	1,799,475		2,118	1,801,593
Jan.-Mar....	294,214	393,211	126,029	675,224	1,488,678		2,301	1,490,979
Apr.-June...	166,644	360,702	102,380	558,750	1,188,476		2,078	1,190,554
Season....					1,033,415	1,004,272	7,322	2,045,009
1957-58								
July-Sept...	59,896	313,481	91,010	444,326	908,713	947,102	2,023	1,857,838
Oct.-Dec....	393,898	412,237	82,883	714,403	1,603,421		3/2,363	1,605,784
Jan.-Mar....	291,629	360,662	72,516	652,586	1,377,393			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution--flour in terms of grain: Domestic	Exported
1951-56 Av.							
July-Sept...	27,306	133,747	66,073	1,413	228,539	124,630	9,117
Oct.-Dec....	26,496	138,595	58,327	10,426	233,844	126,848	11,747
Jan.-Mar....	1,291	133,068	82,381	42,953	259,693	122,362	10,706
Apr.-June...	20,752	125,212	76,237	20,669	242,870	114,106	11,106
Season....	75,845	530,622	283,018	75,461	964,946	487,946	42,676
1956-57							
July-Sept...	20,000	136,457	105,901	-23,321	239,037	123,019	13,438
Oct.-Dec....	21,534	142,940	110,398	38,043	312,915	124,715	18,225
Jan.-Mar....	350	141,882	127,869	32,402	302,503	119,961	21,921
Apr.-June...	15,045	131,986	130,720	4,090	281,841	111,896	20,090
Season....	56,929	553,265	474,888	51,214	1,136,296	479,591	73,674
1957-58							
July-Sept...	27,500	140,322	83,161	3,434	254,417	123,937	16,385
Oct.-Dec. 3/	20,400	144,505	77,333	-13,847	228,391	125,283	19,222

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Corn: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Int. mills 2/	Total stocks	Production grain only	Imports grain only	Total supply
1951-56 Av.								
Oct.-Dec.	297,639	22,063	394,301	76,053	790,056	2,816,625	273	3,606,954
Jan.-Mar.	2,107,610	57,769	408,233	135,201	2,708,813		255	2,709,068
Apr.-June.	1,384,758	53,798	394,862	120,329	1,953,747		273	1,954,020
July-Sept.	905,395	35,819	365,912	90,148	1,397,274		227	1,397,501
Season					790,056	2,816,625	1,028	3,607,709
1956-57								
Oct.-Dec.	300,095	64,134	599,768	201,498	1,165,495	3,090,016	316	4,255,827
Jan.-Mar.	2,338,970	92,711	669,785	316,347	3,417,813		223	3,418,036
Apr.-June.	1,620,950	124,300	526,469	320,987	2,592,706		252	2,592,958
July-Sept.	1,122,706	149,264	406,164	288,989	1,967,123		123	1,967,246
Season					1,165,495	3,090,016	914	4,256,425
1957-58								
Oct.-Dec.	419,622	115,856	572,821	310,854	1,419,153	3,060,485	313	4,479,951
Jan.-Mar.	2,457,495	104,264	642,774	395,363	3,599,896			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
1951-56 Av.						
Oct.-Dec.	-	33,535	6,287	31,382	826,937	898,141
Jan.-Mar.	2,437	32,980	6,799	26,010	687,095	755,321
Apr.-June.	9,748	33,023	6,096	22,710	485,169	556,746
July-Sept.	-	32,778	4,309	20,110	465,053	522,250
Season	12,185	132,316	23,491	100,212	2,464,254	2,732,458
1956-57						
Oct.-Dec.	-	35,560	7,087	43,906	751,461	838,014
Jan.-Mar.	2,272	33,918	8,156	40,956	740,028	825,330
Apr.-June.	9,090	34,629	8,319	35,508	538,289	625,835
July-Sept.	-	35,699	5,163	42,639	464,592	548,093
Season	11,362	139,806	28,725	163,009	2,494,370	2,837,272
1957-58						
Oct.-Dec. 4/	-	35,145	7,500	56,539	780,871	880,055

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Includes corn for dry milling and farm household use, which, although not available quarterly, averaged around 85 million bushels in recent years. Also includes waste, loss and statistical errors in estimates.

4/ Partly estimated.

Oats: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.								
July-Sept.	227,884	12,718	1,979	25,777	268,358	1,312,192	12,665	1,593,215
Oct.-Dec.	1,058,829	31,699	4,896	67,496	1,162,920		14,211	1,177,131
Jan.-Mar.	829,409	23,379	3,817	52,387	908,992		7,318	916,310
Apr.-June.	494,985	15,163	1,412	41,667	553,227		11,925	565,152
Season					268,358	1,312,192	46,119	1,626,669
1956-57								
July-Sept.	272,127	27,585	6,697	40,580	346,989	1,163,160	2,509	1,512,658
Oct.-Dec.	931,664	38,424	6,881	82,562	1,059,531		2,408	1,061,939
Jan.-Mar.	702,979	20,920	4,686	63,550	792,135		4,994	797,129
Apr.-June.	414,957	14,994	2,551	47,640	480,142		6,632	486,774
Season					346,989	1,163,160	16,543	1,526,692
1957-58								
July-Sept.	193,708	12,066	2,079	32,557	240,410	1,308,360	6,538	1,555,308
Oct.-Dec.	1,056,555	25,420	2,277	75,872	1,160,124		7,723	1,167,847
Jan.-Mar.	853,776	15,031	271	63,340	932,418			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
1951-56 Av.				
July-Sept.	5,614	1,143	423,538	430,295
Oct.-Dec.	5,613	1,847	260,679	268,139
Jan.-Mar.	22,455	2,295	338,333	363,083
Apr.-June.	78,592	3,050	202,999	284,641
Season	112,274	8,335	1,225,549	1,346,158
1956-57				
July-Sept.	5,399	10,739	436,989	453,127
Oct.-Dec.	5,399	7,642	256,763	269,804
Jan.-Mar.	21,596	3,284	292,107	316,987
Apr.-June.	75,586	3,189	167,589	246,364
Season	107,980	24,854	1,153,448	1,286,282
1957-58				
July-Sept.	5,300	5,958	383,926	395,184
Oct.-Dec. 4/	5,300	7,347	222,782	235,429

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 37 million bushels, also waste, loss and statistical errors in estimates.

4/ Partly estimated.

Barley: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.								
July-Sept.	36,627	15,736	1,266	30,340	83,969	302,517	4,949	391,435
Oct.-Dec.	188,851	22,987	1,910	84,654	298,402		10,324	308,726
Jan.-Mar.	138,174	21,030	1,847	66,612	227,663		2,021	229,684
Apr.-June	89,011	15,801	369	48,107	153,288		6,480	159,768
Season					83,969	302,517	23,774	410,260
1956-57								
July-Sept.	39,439	35,980	723	40,954	117,096	376,873	8,007	501,976
Oct.-Dec.	228,139	51,447	1,983	110,446	392,015		8,545	400,560
Jan.-Mar.	161,898	40,122	2,034	87,868	291,922		3,714	295,636
Apr.-June	105,813	30,111	925	65,825	202,674		3,820	206,494
Season					117,096	376,873	24,086	518,055
1957-58								
July-Sept.	42,265	31,252	4,082	49,830	127,429	435,695	4,777	567,901
Oct.-Dec.	275,531	44,855	4,615	140,490	465,491		7,887	473,378
Jan.-Mar.	209,236	36,722	559	111,697	358,214			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 3/	Feed and residual 4/	Total
1951-56 Av.					
July-Sept.	1,676	13,205	25,448	52,704	93,033
Oct.-Dec.	2,933	10,559	20,266	47,305	81,063
Jan.-Mar.	5,028	7,588	21,563	42,217	76,396
Apr.-June	11,313	10,721	25,521	23,540	71,095
Season	20,950	42,073	92,798	165,766	321,587
1956-57					
July-Sept.	2,130	21,967	24,403	61,461	109,961
Oct.-Dec.	3,727	12,152	19,614	73,145	108,638
Jan.-Mar.	6,390	11,350	21,500	53,722	92,962
Apr.-June	14,378	11,755	25,576	27,356	79,065
Season	26,625	57,224	91,093	215,684	390,626
1957-58					
July-Sept.	2,100	10,320	24,441	65,549	102,410
Oct.-Dec. 5/	3,500	22,387	20,160	69,117	115,164

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

5/ Partly estimated.

Rye: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Termi-nal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.								
July-Sept...	2,480	4,371	348	2,125	9,324	22,309	2,411	34,044
Oct.-Dec....	12,758	7,337	661	4,748	25,504		1,837	27,341
Jan.-Mar....	8,145	7,915	349	3,917	20,326		416	20,742
Apr.-June...	6,160	6,079	26	3,807	16,072		779	16,851
Season....					9,324	22,309	5,443	37,076
1956-57								
July-Sept...	2,354	9,503	50	4,758	16,665	21,155	3,419	41,239
Oct.-Dec....	12,300	10,517	225	4,985	28,027		0	28,027
Jan.-Mar....	7,074	8,289	38	3,572	18,973		0	18,973
Apr.-June...	4,415	4,844	0	3,422	12,681		1	12,682
Season....					16,665	21,155	3,420	41,240
1957-58								
July-Sept...	2,006	2,023	149	2,416	6,594	26,528	3,256	36,378
Oct.-Dec....	15,383	7,684	25	6,392	29,484		-	29,484
Jan.-Mar....	9,704	4,489	9	6,352	20,554			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
1951-56 Av.						
July-Sept...	2,557	810	1,303	417	3,453	8,540
Oct.-Dec....	2,557	1,208	1,298	621	1,331	7,015
Jan.-Mar....	296	1,221	1,323	843	987	4,670
Apr.-June...	148	1,068	1,232	1,112	1,636	5,196
Season....	5,558	4,307	5,156	2,993	7,407	25,421
1956-57						
July-Sept...	2,780	790	1,193	3,784	4,665	13,212
Oct.-Dec....	2,780	1,125	1,260	3,222	667	9,054
Jan.-Mar....	322	1,504	1,239	1,640	1,587	6,292
Apr.-June...	161	1,121	1,115	2,058	1,633	6,088
Season....	6,043	4,540	4,807	10,704	8,552	34,646
1957-58						
July-Sept...	3,000	633	1,192	927	1,142	6,894
Oct.-Dec. 4/	2,600	1,000	1,170	1,630	2,530	8,930

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

4/ Partly estimated.

Soybeans: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period 1/						Production	Total supply
	Farms	Interior mills & elevators	Crushing plants	Terminal markets	CCC 2/	Total stocks		
1951-56 Av.								
Oct.-Dec.	2,974	890	497	1,144	331	5,836	313,276	319,112
Jan.-Mar.	106,978	48,524	65,326	13,175	265	234,268		234,268
Apr.-June	66,202	26,850	45,907	10,414	170	149,543		149,543
July-Sept.	13,982	9,566	25,953	4,879	388	54,768		54,768
Season						5,836	313,276	319,112
1956-57								
Oct.-Dec.	1,995	1,076	291	369	0	3,731	449,446	453,177
Jan.-Mar.	167,046	73,403	70,354	16,550	0	327,353		327,353
Apr.-June	114,677	46,636	44,232	9,716	0	215,261		215,261
July-Sept.	36,312	26,109	18,724	5,583	74	86,802		86,802
Season						3,731	449,446	453,177
1957-58								
Oct.-Dec.	3,623	1,236	1,493	3,539	0	9,891	479,841	489,732
Jan.-Mar.	188,359	88,798	78,863	23,993	0	380,013		

DISTRIBUTION

Year and quarter	Used for seed	Net exports 3/	Crushed at mills	Feed and residual 4/	Total disappearance
1951-56 Av.					
Oct.-Dec.	-	21,407	67,169	-3,732	84,844
Jan.-Mar.	-	8,637	64,547	11,541	84,725
Apr.-June	22,576	7,395	60,295	4,509	94,775
July-Sept.	-	5,899	52,806	-9,686	49,019
Season	22,576	43,338	244,817	2,632	313,363
1956-57					
Oct.-Dec.	-	36,613	81,506	7,705	125,824
Jan.-Mar.	-	17,443	83,951	10,698	112,092
Apr.-June	27,048	14,334	78,497	8,580	128,459
July-Sept.	-	16,971	71,986	-12,046	76,911
Season	27,048	85,361	315,940	14,937	443,286
1957-58					
Oct.-Dec. 5/	-	42,493	85,728	-18,502	109,719

1/ October 1 stocks in all positions include only old crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

3/ Exports minus imports which are negligible.

4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

5/ Partly estimated.

Flaxseed: Supply and distribution, 1951-58
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	All other 2/	Total stocks	Production	Imports	Total supply
1951-56 Av.								
July-Sept.	3,224	3,771	0	4,835	11,830	37,011	0	48,841
Oct.-Dec.	20,280	5,042	8	12,325	37,655		0	37,655
Jan.-Mar.	14,079	5,156	6	12,223	31,464		2	31,466
Apr.-June	10,507	3,975	0	7,956	22,438		2	22,440
Season					11,830	37,011	4	48,845
1956-57								
July-Sept.	969	1,714	0	1,459	4,142	48,009	0	52,151
Oct.-Dec.	27,881	2,049	0	14,484	44,414		0	44,414
Jan.-Mar.	21,615	2,381	0	15,989	39,985		0	39,985
Apr.-June	17,034	1,169	0	12,781	30,984		1	30,985
Season					4,142	48,009	1	52,152
1957-58								
July-Sept.	2,551	9,211	0	7,687	19,449	25,754	1	45,204
Oct.-Dec.	13,057	3,731	0	10,471	27,259		0	27,259
Jan.-Mar.	8,827	3,270	0	9,736	21,833			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total disappearance
1951-56 Av.					
July-Sept.	-	7,979	1,560	1,647	11,186
Oct.-Dec.	84	8,890	1,207	-3,990	6,191
Jan.-Mar.	-	7,536	942	550	9,028
Apr.-June	3,286	5,734	1,366	1,852	12,238
Season	3,370	30,139	5,075	59	38,643
1956-57					
July-Sept.	-	4,233	1,720	1,784	7,737
Oct.-Dec.	38	10,286	252	-6,147	4,429
Jan.-Mar.	-	7,130	5	1,866	9,001
Apr.-June	3,832	4,569	571	2,564	11,536
Season	3,870	26,218	2,548	67	32,703
1957-58					
July-Sept.	-	9,409	8,473	63	17,945
Oct.-Dec. 4/	50	7,172	496	-2,292	5,426

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Partly estimated.

Grain sorghums: Supply and distribution, 1955-58
(All data in thousand cwt.)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Total supply
1956-57							
Oct.-Dec.	3,110	13,303	3	29,155	45,571	115,475	161,046
Jan.-Mar.	33,133	15,688	2	65,788	114,611		114,611
Apr.-June	15,214	12,404	2	50,263	77,883		77,883
July-Sept.	4,864	11,156	4	39,459	55,483		55,483
Season					45,571	115,475	161,046
1957-58							
Oct.-Dec.	1,910	10,532	11	32,053	44,506	314,707	359,213
Jan.-June	114,924	45,306	8	122,653	282,891		

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
1956-57					
Oct.-Dec.	-	980	4,082	41,373	46,435
Jan.-Mar.	183	980	1,624	33,941	36,728
Apr.-June	1,650	980	1,594	18,176	22,400
July-Sept.	-	980	5,154	4,843	10,977
Season	1,833	3,920	12,454	98,333	116,540
1957-58					
Oct.-Dec.	-	1,120	3,844	71,358	76,322

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses. 3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 6 Washington 25, D. C. February 7, 1958

GRAINS STRENGTHEN - DEMAND IMPROVES

Most cash grains closed in a stronger position during the week ended February 6. Demand improved but light offerings generally restricted trading.

Hard Red Winter wheat, reflecting active domestic and export demand for smaller receipts, advanced 1-3¢ per bushel. Soft Red Winter wheat, however, was down 1-2¢, with No. 2 at $2.20 at Chicago. Spring wheat was unchanged at Minneapolis where interest was lacking as a result of quiet flour trade and slow export demand. Durum wheat buyers took moderate receipts at steady prices at Minneapolis. White wheat went up 1¢ at Portland where offerings were light and export trade continued slow. Rye, influenced by firmness in the futures market, went up 3¢ at Minneapolis.

Corn closed around 1-2¢ per bushel higher as smaller receipts failed to satisfy the good demand, especially for good milling quality corn. Oats found better demand but trading was limited by light offerings and prices were unchanged to 3¢ higher. Barley trade also was hampered by light offerings and prices were generally unchanged. Grain sorghums ranged from 2¢ per cwt. higher to 1¢ lower at Kansas City, with good demand for moderate offerings. However, prices declined 1¢ at Ft. Worth, with very light demand for abundant supplies - most of which were high in moisture content as most eligible Milo has moved into loan.

Soybeans, bolstered by strength in oil and meal, more foreign interest in oil and light primary receipts, advanced 3¢ per bushel at Chicago and 2¢ at Minneapolis. Flaxseed was inactive and unchanged.

Special Features

	Page
Average farm prices, parity and support rates	2
Wheat - inspections for export by country of destination	7
Wheat and Flour - Export program rates	8

Agriculture - Washington

P. L. 480 AGREEMENT WITH KOREA: An agreement with the Republic of Korea under Title I of Public Law 480 for the purchase of $50 million worth of U. S. surplus agricultural commodities was announced February 5. The agreement provides for purchase of the following commodities: Wheat $24.5 million approximately 400,000 metric tons (14.7 million bushels); barley $12.3 million approximately 285,000 metric tons (13.1 million bushels); grain sorghums $2.1 million approximately 50,000 metric tons (2.0 million bushels); corn $1.5 million approximately 30,000 metric tons (1.2 million bushels) and $9.6 million ocean transportation. As in most other agreements, sales will be made by private United States traders.

WHEAT EXPORTS: Inspections of wheat (grain only) for export totaled 25 million bushels during January compared with nearly 48 million in January 1957. This brought the total exports since July 1 to 186.5 million bushels as against 260.9 million the same period last season. Spring wheat shipments of 17 million were only slightly below a year ago while Hard Red Winter wheat shipments of 69 million were 26 million lower. Exports of Soft Red Winter of 11 million were only about a third of the 33 million shipped out the comparable period last season. Shipments of White wheat mostly from the Pacific Coast totaled 78.5 million as against 96.6 million last year. Only 172,062 bushels of Durum wheat have been shipped out thus far this season as against 5.4 million the same months last season.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended February 6 totaled 4,895,495 bushels, bringing the total since July 1, 1947 to 166,398,810 bushels. Commercial sales of non-IWA flour for export under GR-346 totaled 339,801 bushels in grain equivalent during the week, bringing the total since July 1 to 19,109,041 bushels in grain equivalent.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Jan. 15 1958	Dec. 15 1957	Jan. 15 1957	Jan. 15 1958	Jan. 15, 1958	1957 crop	1956 crop	1955 crop
Wheat	1.90	1.94	2.09	2.38	80	2.00	2.00	2.08
Corn	.931	.984	1.23	1.74	54	1.40	1.50	1.58
Oats	.613	.618	.752	.870	70	.61	.65	.61
Barley	.855	.859	1.05	1.33	64	.95	1.02	.94
Rye	.937	.985	1.22	1.57	60	1.18	1.27	1.18
Grain sorghums	1.63	1.56	2.13	2.62	62	1.86	1.97	1.78
Flaxseed	2.95	3.01	3.04	4.27	69	2.92	3.09	2.91
Soybeans	2.05	2.06	2.31	2.99	69	2.09	2.15	2.04

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Feb. 6, 1957	Jan. 30, 1958	Feb. 6, 1958	EFFECTIVE Feb. 6, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	229-230	215-216	218-219	229	231
		No. 2 H.R.W. 13% Prot.	230-233	223-234	226-235	231	233
		No. 2 Soft Red Winter	231-234	218-220	220-221	229	231
	Fort Worth	No. 2 Hard Red Winter	247-252	242-252	244-254	245 2/	248 2/
	Chicago	No. 2 Hard Red Winter	234	222	221	229	231
		No. 2 Soft Red Winter	235	221	220	229	231
	Toledo	No. 2 Soft Red Winter	224-225	214-215	214-215	-	-
		No. 2 Soft White	222-223	214-215	214-215	-	-
	St. Louis	No. 2 Soft Red Winter	233-236	225-227	223-226	229	231
	Minneapolis	No. 1 DNS, Ord. Prot.	233-234	230-231	230-231	234	236
		No. 1 DNS, 13% Prot.	235-237	233-234	233-234	237	239
		No. 1 DNS, 15% Prot.	239-242	234-236	234-236	240	242
		No. 2 H. Amber Durum	265-270	236-238	236-238	248	250
	Portland	No. 1 H. Wh. 12% Prot.	256	227	228	225 3/	227 3/
		No. 1 Soft White	256	225	226	220	222
	Baltimore	No. 2 S.R.W. (fob vessel)	255-256	234	239	-	-
		No. 2 S.R.W. (garlicky)	233	218	218	-	-
RYE	Minneapolis	No. 2	136-139	121-133	124-136	136	140
CORN	Kansas City	No. 2 Yellow	129-132	108-113	109-114	-	-
	Omaha	No. 2 Yellow	125-126	102-105	102-104	-	
	Chicago	No. 2 Yellow	129	114	116	-	-
		No. 3 Yellow	126	109	114	-	-
	Toledo	No. 2 Yellow	128-134	110-111	112-114	-	-
	St. Louis	No. 2 Yellow	127-132	117-121	118-123	-	-
	Minneapolis	No. 2 Yellow	117	98-99	100-101	-	-
OATS	Kansas City	No. 2 White	83-90	62-70	62-70	-	-
	Chicago	No. 2 Heavy White	79	71	74	-	-
	Toledo	No. 2 White	-	69-70	70-71	-	-
	Minneapolis	No. 2 White	71-73	56-61	58-63	-	-
BARLEY	Kansas City	No. 3	122-127	80-91	80-92	110	114
	Minneapolis	No. 2 Malting	122-146	114-128	114-128	114	118
		No. 3 Feed Type	102-112	82-102	82-104	111	115
	Portland	No. 2 Western 45 lbs.	122	112-113	112-113	117	121
	San Francisco	No. 2 Western 45 lbs.	135	108-109	108	120	121
	Los Angeles	No. 2 Western 46 lbs.	139-142	108-109	107-110	120	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	235-240	186-189	185-191	227	231
	Fort Worth	No. 2 Yellow Milo	238-243	215-220	214-219	232 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	247	222	225	-	-
	Toledo	No. 1 Yellow	-	215-216	217-218	-	-
	Minneapolis	No. 1 Yellow	234	210	212	-	-
	Illinois Pts.	No. 1 Yellow	236-238	214-217	215-218	-	-
FLAXSEED	Minneapolis	No. 1	334	323	323	320	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 29, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	38,123	719,190	459	2,166	0	0	0	1,435
Dallas	157,528	2,075	2,016	978	1	32,527	0	0
Kansas City	385,895	177,907	2	472	46	344	0	11
Minneapolis	105,703	170,362	8,801	12,001	82	2	120	14
Portland	31,972	585	25	5,892	3	674	0	0
Total								
January 29, 1958	719,221	1,070,119	11,303	21,509	132	33,547	120	1,460
January 22, 1958	722,582	1,070,887	11,815	24,457	132	33,623	172	1,422
January 30, 1957	773,542	921,647	21,020	27,901	434	30,162	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 29, 1958			
	July 1,1956 Jan.30,1957	July 1,1957 Jan.29,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	145,696	84,275	647	192	1/	839
Oats	37,231	15,621	210	24	-	234
Barley	26,837	46,208	2,558	20	-	2,578
Rye	9,854	3,083	0	1	1/	1
Flaxseed	60	10,802	0	51	1/	51
	Oct. 1,1956 Jan.30,1957	Oct. 1,1957 Jan.29,1958				
Corn	90,561	79,110	831	478	-	1,309
Grain Sorghums	10,197	7,024	62	0	-	62
Soybeans	0	115	0	1	1/	1

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Feb. 5, 1957 (1,000 BU.)	Jan. 28, 1958 (1,000 BU.)	Feb. 4, 1958 (1,000 BU.)
Wheat (grain only)	59,476	52,923	1,684	1,672	1,091
Flour (grain equivalent)	20,051	18,014	528	216	289
Total	79,527	70,937	2,212	1,888	1,380
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	48,518	57,476	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL December 1 TO		FOR WEEK ENDED 2/		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)
United States	195,997	163,886	84,373	51,352	8,806	7,052	8,512
Canada	134,200	120,587	32,046	39,977	4,343	3,199	4,190
Argentina	37,200	38,800	13,374	12,257	1,830	860	588
Australia	63,700	36,800	23,523	8,102	1,478	1,617	3/
Total	431,097	360,073	153,316	111,688	16,457	12,728	13,290

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL December 1 TO		FOR WEEK ENDED		
	July-Nov. 1956 (1,000 BU.)	July-Nov. 1957 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Jan. 24, 1958 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)
Wheat	172,190	134,494	84,373	51,352	8,806	7,052	8,512
U.S. Wheat flour	23,807	29,392	3/	3/	3/	3/	3/
Oats	16,183	10,305	3,379	4,564	544	172	616
Barley	31,548	22,707	5,028	17,311	93	1,667	1,628
Rye	5,809	1,957	1,935	1,164	302	142	76
Flaxseed	1,972	8,968	110	0	0	0	0
	Oct.-Nov. 1956	Oct.-Nov. 1957					
Corn	28,426	35,538	4/ 27,896	4/ 36,602	2,407	4,185	3,289
Grain sorghums	4,928	3,865	3,740	7,222	289	1,066	438
Soybeans	20,718	25,493	4/ 24,371	4/ 22,785	2,343	1,323	1,407

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended January 31, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Holland			74,667	112,000				186,667
Belgium				93,333				93,333
Japan				689,746				689,746
Israel				380,800				380,800
Philippines				2,041				2,041
Norway				54,133				54,133
Total			74,667	1,332,053				1,406,720

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-January 31 totaled 46,816,629 bushels compared with 46,433,125 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 29, 1958	37	0	187	8	0
January 22, 1958	134	0	128	2	0
January 30, 1957	26	0	158	0	0
Season to date:					
July 1, 1957-Jan. 29, 1958	3,493	483	17,171	16,799	420
July 1, 1956-Jan. 30, 1957	2,764	130	8,358	20,069	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Feb. 7, 1957 (1,000 BU.)	July 1, 1957-Feb. 6, 1958 (1,000 BU.)	FOR WEEK ENDED Feb. 7, 1957 (1,000 BU.)	Jan. 30, 1958 (1,000 BU.)	Feb. 6, 1958 (1,000 BU.)
Wheat 1/	340,256	321,321	6,270	7,656	7,353
Oats 1/	74,312	69,386	1,185	1,030	876
Rye 1/	11,343	7,668	71	34	44
Barley 2/	116,946	108,320	2,163	3,439	3,961
Flaxseed 2/	24,233	26,271	275	367	236
GRAIN	Oct. 1, 1956-Feb. 7, 1957	Oct. 1, 1957-Feb. 6, 1958			
Corn 1/	160,362	161,978	10,594	8,938	7,840

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Feb. 2, 1957 (1,000 BU.)	Jan. 25, 1958 (1,000 BU.)	Feb. 1, 1958 (1,000 BU.)
Wheat	403,457	366,204	362,829
Corn	89,559	111,145	112,728
Oats	19,494	13,593	12,971
Rye	6,394	3,997	3,512
Barley	37,661	33,057	31,766
Soybeans	13,297	24,242	23,940
Grain Sorghums	26,109	93,476	94,937
Flaxseed	2,162	3,098	3,108
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,670	1,396	1,396
Barley	2,790	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 53.5, Gulf Coast 72.1, Northwestern & Upper Lake 78.8, Lower Lake 64.0, East Central 54.6, West Central & Southwestern 88.4, Pacific Coast 53.5.
Does not include CCC wheat stored in mothball fleet, which totaled 35.5 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas, and country of destination, January 1958

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
			--All in bushels--			
			ATLANTIC			
United Kingdom	18,667	-	93,333	84,000	-	196,000
Poland	-	165,007	663,301	-	-	828,308
Pakistan	-	860,279	-	-	-	860,279
Holland	280,934	-	-	-	-	280,934
India	-	93,333	1,566,764	327,150	-	1,987,247
West Germany	425,600	-	-	-	-	425,600
Yugoslavia	-	-	247,912	-	-	247,912
Fr. W. Africa	221,167	149,333	-	-	-	370,500
Finland	183,431	-	-	-	-	183,431
Other	92,578	-	59,161	-	-	151,739
Subtotal	1,222,377	1,267,952	2,630,471	411,150	-	5,531,950
			GULF			
Pakistan	-	4,526,788	-	-	-	4,526,788
Peru	-	386,773	-	-	-	386,773
West Germany	-	789,827	-	-	-	789,827
Poland	-	-	-	-	1/ 511,467	511,467
Colombia	-	489,663	-	-	-	489,663
Iran	-	186,047	-	-	-	186,047
Belgium	-	198,652	-	-	-	198,652
United Kingdom	-	1,515,749	-	-	-	1,515,749
Israel	-	372,400	-	-	-	372,400
Afghanistan	-	367,433	-	-	-	367,433
India	-	820,366	-	-	-	820,366
Italy	-	372,400	-	-	-	372,400
Other	-	273,226	4,668	-	-	277,894
Subtotal	-	10,299,324	4,668	-	511,467	10,815,459
			PACIFIC			
Formosa	-	804,995	-	639,087	-	1,444,082
India	-	390,134	-	4,523,891	-	4,914,025
Japan	73,920	302,400	-	1,869,024	-	2,245,344
Other	-	-	-	24,266	-	24,266
Subtotal	73,920	1,497,529	-	7,056,268	-	8,627,717
GRAND TOTAL	1,296,297	13,064,805	2,635,139	7,467,418	511,467	24,975,126
COASTAL AREA			July-January 1957-58 - in 1,000 bushels			
Atlantic	14,732	6,262	7,924	9,465	1,267	2/ 39,650
Gulf	1,208	49,949	3,207	0	9,841	64,205
Pacific	672	12,927	0	69,003	-	82,602
Total	16,612	69,138	11,131	78,468	11,108	186,457
			July-January 1956-57 - in 1,000 bushels			
Atlantic	15,122	9,705	25,245	6,603	9,868	2/ 66,543
Gulf	2,137	72,212	7,381	-	3,538	85,268
Pacific	250	13,771	-	90,021	5,086	109,128
Total	17,509	95,688	32,626	96,624	18,492	260,939

1/ Mixed. 2/ Includes 172,062 bushels of Amber Durum wheat shipped to Europe July-January 1957-58 and 5,364,399 bushels during 1956-57.
Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

WHEAT AND WHEAT FLOUR: Export program rates

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) which apply from 3:31 p.m., February 6, 1958 to 3:30 p.m., e.s.t., February 7, 1958.

	WHEAT RATES (Cents per bushel)									FLOUR RATES
	Hard Red Spring			Durum			All other classes			(cents per 100 lbs.)
	Thru Apr.15 1958*	Apr.16 thru Jun.30 1958*	July 1 thru Aug.14 1958*	Thru Apr.15 1958*	Apr. 16 thru Jun. 30 1958*	July 1 thru Aug.14 1958*	Thru Jun.5 1958*	June 6 thru Aug.14 1958*		Thru Aug.14,1958
GULF COAST										
All destinations except Latin America and West Indies....	87	73	58	72	58	43	68	37		222
Latin America & West Indies....	84	70	55	69	55	40	65	34		215
	Thru Jun. 30 1958*	July 1 thru Aug. 14 1958*		Thru Jun. 30 1958*	July 1 thru Aug. 14, 1958*		Thru Jun.30 1958*	July 1 thru Aug.14 1958*		
EAST COAST										
All destinations	87	72		72	57		68	37		213
WEST COAST a/										
All destinations	84	69		67	52		57	28		211

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class 'Mixed Wheat' on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14, 1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1.

* Export rate period.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 67 Washington 25, D. C. February 14, 1958

GRAIN MARKET WEAKENS - TRADING DULL

A weak undertone and dull trading prevailed at cash grain markets during the week ended February 13. Bread grains, influenced by optimistic new crop prospects, quiet flour trade and slow export business, generally declined. Feed grains and oilseeds, on the other hand, held mostly steady despite small offerings.

Winter wheat closed 1-2¢ per bushel lower, with moderate offerings finding light domestic and export demand. Spring and Durum wheat held steady. Mills were not active buyers since flour trade was quiet and loan entries were smaller than last year and of a bearish nature. White wheat was unchanged to 2¢ lower at Portland due largely to slower export demand. Trading slowed as country offerings became very limited. Rye lost 2-3¢ at Minneapolis where buying interest was lacking despite heavy loan entries. The lack of foreign demand was also a weakening factor.

Corn closed unchanged to 2¢ per bushel lower, with prices at or near the lowest levels of the crop season. Marketings were absorbed readily, with demand good for natural corn but a little slower for artificially dried offerings. Oats and barley were generally unchanged with continued light marketings, but prices edged forward about 2¢ on some better feed and malting type barley. Grain sorghums held steady as good demand absorbed increased offerings.

Soybeans lost 2¢ per bushel at Chicago but held steady at Minneapolis. The amount of soybeans under loan - at less than the trade had anticipated - was the main weakening influence. Flaxseed remained unchanged in extremely light trading at Minneapolis.

Special Features

	Page
Wheat - commercial export sales and non-commercial export dispositions....	2
Grains - amount under price support.....	2
Grains - inspections for export by country of destination.....	7
Grains - United States exports.....	8
Wheat - supply and distribution, monthly.....	8
Grains - CCC sales and dispositions.....	9
Corn, grain sorghums and soybeans - quantity put under support, by States.	10
Wheat, oats and barley - quantity put under support, by States.....	11
Flaxseed and rye - quantity put under support, by States.....	12

NOTICE: This table is inaugurated since most wheat is now exported under the Payment-in-Kind program and wheat flour under the Cash Subsidy program. These programs include all sales under the International Wheat Agreement and under authorizations of the International Cooperation Administration and Title 1 of Public Law 480. Sales not included in the Payment-in-Kind program are International Barter, export donations and authorized special programs.

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	1956-57 1/	July-Feb.13: 1957-58	Feb.14: 1957	Feb. 6: 1958	Feb.13: 1958
			- 1,000 bushels -		
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	195,091	169,974	8,841	4,895	3,575
Flour - Cash subsidy (GR-346) 2/	30,208	37,741	1,057	645	618
	July-Jan.: 1956-57	July-Jan.: 1957-58	3/	3/	3/
Other export dispositions:					
International Barter	57,782	5,190			
Export donations	5,180	9,436			
Other programs	40,983 4/	5,060			
Total	329,244	227,401			

1/ The Payment-in-Kind program for wheat began September 4, 1956, and the Cash Subsidy program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Not available on a weekly basis.

4/ CCC sales prior to the inauguration of the payment-in-kind program.

1957 and 1956-crop grains under price support through January 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan: Farm stored	Warehouse stored	Total	Quantity of loans withdrawn from support	Purchase Agreements	Total put under support 1957-58 1/	Total put under support 1956-57 1/
Barley	56,066	47,778	103,844	4,209	8,109	111,953	60,975
Corn	71,580	5,526	77,106	129	3,447	80,553	212,336
Grain sorghums	5,784	94,365	100,149	76	1,055	101,204	18,774
Oats	30,775	10,483	41,258	3,398	3,126	44,384	33,778
Rye	2,320	3,228	5,548	67	466	6,014	2,521
Flaxseed	1,049	1,127	2,176	255	377	2,553	14,377
Wheat	63,897	133,891	197,788	10,216	11,827	209,615	233,266
Soybeans	22,753	33,025	55,778	205	2,447	58,225	57,289

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through January 15.

NOTE: Through January 15, farmers had extended 1956-crop farm-stored loans on 6,973,406 bushels of barley, 3,907,419 bushels of oats and 7,897,656 bushels of wheat. In addition, loans on resealed farm-stored 1955 crops had been extended for another year on 37,424,988 bushels of corn and 2,560,758 bushels of wheat.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Feb. 13, 1957	Feb. 6, 1958	Feb. 13, 1958	EFFECTIVE Feb. 13, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	218-219	216-217	229	231
		No. 2 H.R.W. 13% Prot.	232-236	226-235	224-234	231	233
		No. 2 Soft Red Winter	234-236	220-221	218-220	229	231
	Fort Worth	No. 2 Hard Red Winter	249-254	244-254	243-253	246 2/	248 2/
	Chicago	No. 2 Hard Red Winter	234	221	220	229	231
		No. 2 Soft Red Winter	236	220	219	229	231
	Toledo	No. 2 Soft Red Winter	224-225	214-215	212-213	-	-
		No. 2 Soft White	222-223	214-215	212-213	-	-
	St. Louis	No. 2 Soft Red Winter	235-237	223-226	221-223	229	231
	Minneapolis	No. 1 DNS, Ord. Prot.	234-235	230-231	230-231	234	236
		No. 1 DNS, 13% Prot.	236-238	233-234	233-234	237	239
		No. 1 DNS, 15% Prot.	238-242	234-236	234-236	240	242
		No. 2 H. Amber Durum	264-268	236-238	236-238	248	250
	Portland	No. 1 H. Wh. 12% Prot.	259	234	234	225 3/	227 3/
		No. 1 Soft White	259	226	224	220	222
	Baltimore	No. 2 S.R.W. (fob vessel)	254	239	237-238	-	-
		No. 2 S.R.W. (garlicky)	233	218	216	-	-
RYE	Minneapolis	No. 2	135-138	124-136	122-133	137	140
CORN	Kansas City	No. 2 Yellow	132-134	109-114	107-112	-	-
	Omaha	No. 2 Yellow	123-125	102-104	102-104	-	-
	Chicago	No. 2 Yellow	130	116	114	-	-
		No. 3 Yellow	129	114	111	-	-
	Toledo	No. 2 Yellow	128-134	112-114	113-114	-	-
	St. Louis	No. 2 Yellow	127-133	118-123	118-123	-	-
	Minneapolis	No. 2 Yellow	116-117	100-101	100-101	-	-
OATS	Kansas City	No. 2 White	80-86	62-70	62-71	-	-
	Chicago	No. 2 Heavy White	80	74	74	-	-
	Toledo	No. 2 White	-	70-71	71-72	-	-
	Minneapolis	No. 2 White	68-71	58-63	58-63	-	-
BARLEY	Kansas City	No. 3	117-121	80-90	82-95	111	114
	Minneapolis	No. 2 Malting	112-146	114-128	115-130	115	118
		No. 3 Feed Type	98-105	82-104	82-104	112	115
	Portland	No. 2 Western 45 lbs.	121-122	112-113	112-113	118	121
	San Francisco	No. 2 Western 45 lbs.	133-134	108	108	120	121
	Los Angeles	No. 2 Western 46 lbs.	141-143	107-110	108-110	120	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	227-231	185-191	185-191	227	231
	Fort Worth	No. 2 Yellow Milo	234-239	214-219	214-219	232 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	245	225	223	-	-
	Toledo	No. 1 Yellow	-	217-218	215-216	-	-
	Minneapolis	No. 1 Yellow	233	212	212	-	-
	Illinois Pts.	No. 1 Yellow	235-237	215-218	216-218	-	-
FLAXSEED	Minneapolis	No. 1	330	323	323	321	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 5, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	38,685	720,590	865	2,915	0	0	1	1,490
Dallas	159,233	2,060	1,818	0	1	32,241	0	0
Kansas City	383,851	177,409	2	472	33	344	0	11
Minneapolis	105,370	171,455	7,893	11,994	82	2	170	14
Portland	32,012	822	24	6,140	3	674	0	0
Total								
February 5, 1958	719,151	1,072,336	10,602	21,521	119	33,261	171	1,515
January 29, 1958	719,221	1,070,119	11,303	21,509	132	33,547	120	1,460
February 6, 1957	769,296	935,138	20,975	27,995	411	28,507	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED February 5, 1958			
	July 1,1956 Feb. 6,1957	July 1,1957 Feb. 5,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	155,056	89,594	1,759	255	1/	2,014
Oats	37,235	15,717	0	6	-	6
Barley	26,763	46,500	185	20	-	205
Rye	9,883	3,084	0	1	1/	1
Flaxseed	60	10,852	0	51	1/	51
	Oct. 1,1956 Feb. 6,1957	Oct. 1,1957 Feb. 5,1958				
Corn	103,642	83,520	343	638	-	981
Grain Sorghums	9,732	6,173	70	48	-	118
Soybeans	0	114	0	0	1/	0

1/ Not applicable. *Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Feb. 12, 1957 (1,000 BU.)	Feb. 4, 1958 (1,000 BU.)	Feb. 11, 1958 (1,000 BU.)
Wheat (grain only)	63,985	53,938	4,509	1,091	1,015
Flour (grain equivalent)	20,680	17,736	629	289	1/ -278
Total	84,665	71,674	5,138	1,380	737
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	43,380	56,739	-	-	-

1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Jan. 1 TO		FOR WEEK ENDED 2/		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)
United States	3/ 247,796	3/192,766	59,598	31,154	11,770	8,512	6,179
Canada	154,970	147,810	17,017	22,558	3,673	4,190	4,471
Argentina	43,800	44,559	8,706	3,780	1,139	588	749
Australia	74,200	39,006	14,925	4,996	1,947	4/	4/
Total	520,766	424,141	100,246	62,488	18,529	13,290	11,399

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL January 1 TO		FOR WEEK ENDED		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Jan. 31, 1958 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)
Wheat	4/ 216,299	4/156,987	59,598	31,154	11,770	8,512	6,179
U.S.Wheat flour	4/ 31,497	4/ 35,779	3/	3/	3/	3/	3/
Oats	18,381	13,076	1,260	1,668	0	616	254
Barley	34,120	32,679	3,134	9,661	495	1,628	2,598
Rye	7,007	2,539	1,056	680	12	76	86
Flaxseed	1,972	9,030	168	0	58	0	0
	Oct.-Dec. 1956	Oct.-Dec. 1957					
Corn	43,906	57,826	15,387	19,291	2,860	3,289	3,181
Grain sorghums	7,290	7,339	1,617	5,129	332	438	921
Soybeans	36,613	39,213	10,459	6,962	828	1,407	419

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended February 7, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Norway	74,667							74,667
West Germany		56,000		131,413				187,413
Japan				156,800				156,800
Total	74,667	56,000		288,213				418,880

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-February 7 totaled 47,235,509 bushels compared with 47,260,868 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 5, 1958	14	0	115	10	0
January 29, 1958	37	0	187	8	0
February 6, 1957	40	0	128	19	0
Season to date:					
July 1, 1957-Feb. 5, 1958	3,507	483	17,286	16,809	420
July 1, 1956-Feb. 6, 1957	2,804	130	8,486	20,088	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Feb.14,1957 (1,000 BU.)	July 1, 1957-Feb.13,1958 (1,000 BU.)	FOR WEEK ENDED Feb.14, 1957 (1,000 BU.)	Feb. 6, 1958 (1,000 BU.)	Feb. 13, 1958 (1,000 BU.)
Wheat 1/	346,332	328,502	6,076	7,353	7,181
Oats 1/	75,322	70,303	1,010	876	917
Rye 1/	11,420	7,714	87	44	46
Barley 2/	119,551	111,074	2,605	3,961	2,754
Flaxseed 2/	24,620	26,483	387	236	212
GRAIN	Oct. 1, 1956-Feb.14,1957	Oct. 1, 1957-Feb.13,1958			
Corn 1/	172,238	169,674	11,876	7,840	7,696

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Feb. 9, 1957 (1,000 BU.)	Feb. 1, 1958 (1,000 BU.)	Feb. 8, 1958 (1,000 BU.)
Wheat	401,343	362,829	359,953
Corn	91,093	112,728	112,655
Oats	19,463	12,971	12,874
Rye	5,902	3,512	3,404
Barley	37,270	31,766	30,076
Soybeans	13,361	23,940	23,657
Grain Sorghums	25,745	94,937	97,824
Flaxseed	1,888	3,108	2,803
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,432	1,396	1,005
Barley	2,387	2,360	2,360
Rye	43	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 54.4 , Gulf Coast 67.0 , Northwestern & Upper Lake 79.6 , Lower Lake 63.4 , East Central 53.0 , West Central & Southwestern 87.9 , Pacific Coast 55.0.
Does not include CCC wheat stored in mothball fleet, which totaled 35.5 million bushels.

Grains: Inspections for overseas export by coastal areas, and country of destination, January 1958

Country	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soybeans	Total
	--All in 1,000 bushels--							
				ATLANTIC				
Holland	580	331	83	0	40	0	511	1,545
Belgium	157	147	280	0	40	0	28	652
United Kingdom	70	949	0	0	3,868	0	74	4,961
West Germany	35	250	231	0	0	0	290	806
Ireland	70	345	0	0	1,186	0	0	1,601
Israel	0	0	0	0	496	0	0	496
Formosa	0	0	0	0	0	0	357	357
Norway	0	0	0	0	189	0	76	265
Poland	0	0	0	0	0	0	353	353
Greece	0	499	0	0	0	0	0	499
Subtotal	912	2,521	594	0	5,819	0	1,689	11,535
				GULF				
United Kingdom	70	508	0	0	1,878	828	121	3,405
Belgium	347	241	0	0	1,013	605	313	2,519
West Germany	0	420	0	0	1,524	492	594	3,030
Holland	0	218	0	0	1,370	674	720	2,982
Spain	0	190	0	0	0	0	0	190
Cuba	48	0	0	0	230	0	0	278
Jamaica	0	0	0	0	42	0	0	42
Greece	0	0	0	0	81	0	0	81
Denmark	0	0	0	0	92	188	676	956
Peru	0	0	0	0	352	0	0	352
Mexico	0	0	0	0	2,786	0	0	2,786
Venezuela	0	0	0	0	14	0	0	14
Puerto Rico	0	0	0	0	36	0	0	36
Israel	0	0	0	0	0	918	380	1,298
Norway	0	0	0	0	0	462	54	516
Italy	0	0	0	0	0	0	17	17
Japan	0	0	0	0	271	0	1,881	2,152
Korea	0	0	0	0	0	0	96	96
Philippines	0	0	0	0	0	0	2	2
Other	0	0	0	0	0	41	0	41
Subtotal	465	1,577	0	0	9,689	4,208	4,854	20,793
				PACIFIC				
Japan	0	1,488	0	0	602	0	0	2,090
Korea	0	880	0	0	0	0	0	880
Belgium	0	597	0	0	0	0	0	597
United Kingdom	37	0	0	0	0	0	0	37
Subtotal	37	2,965	0	0	602	0	0	3,604
GRAND TOTAL:								
January 1958	1,414	7,063	594	0	16,110	4,208	6,543	35,932
January 1957	1,260	2,640	1,044	110	12,527	1,285	9,631	28,497

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: Exports, December 1957 with comparisons

Grain	Season		Monthly			
	July-Dec. 1956	July-Dec. 1957	Dec. 1956	Jan. 1957	Dec. 1957	Jan. 1958 1/
	--1,000 bushels--					
Wheat	216,299	156,987	44,109	43,117	23,490	25,000
Wheat flour in grain equivalent:						
U. S. wheat	31,497	35,779	7,690	6,228	5,390	5,500
Canadian wheat	47	33	2	27	30	-
Rye	7,007	2,539	1,198	736	582	600
Oats	18,381	13,076	2,198	1,392	2,771	1,400
Barley	34,120	32,679	2,571	2,692	9,971	7,000
Flaxseed	1,972	9,030	0	0	61	-

Grain	Season		Monthly			
	Oct.-Dec. 1956	Oct.-Dec. 1957	Dec. 1956	Jan. 1957	Dec. 1957	Jan. 1958 1/
	--1.000 bushels--					
Corn	43,906	57,826	15,480	12,711	22,288	16,000
Grain sorghums	7,290	7,339	2,362	1,240	3,474	4,000
Soybeans	36,613	39,213	15,895	7,829	13,720	6,500

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

United States Wheat: Supply and distribution

Item	1951-55 average	1956-57	1957-58 preliminary
	--Million bushels--		
Carryover stocks, July 1	646.2	1,033.4	908.7
Production	1,077.3	1.004.3	947.1
Total supply	1,723.5	2,037.7	1,855.8
Estimated quantity for feed, seed, and industrial use for season 1/	160.0	120.0	130.0
Quantity remaining for milling, export, or carryover	1,563.5	1,917.7	1,725.8
Disappearance, July 1 through January 31:			
Milled for flour	313.8	324.5	2/ 328.7
Exported as grain	149.4	259.4	2/ 182.0
Total milled and exported	463.2	583.9	510.7
Balance on Feb. 1 for milling, export, or carryover	1,100.3	1,333.8	1,215.1
Supplementary information:			
Imports, July-January	9.1	3.8	2/ 4.8
Exports of flour in grain equivalent, July-Jan.	24.1	37.7	2/ 41.3

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for January estimated.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers through ICA	International barter	Donations: Domestic	Donations: Export	Emergency feed and disaster	Fire, theft, spoilage etc.	Total disposition
				January 1958					
Wheat	743	7,482	355	237	326	2,979	-	78	12,200
Corn	2,001	6,994	-	-	473	1,883	42	6	11,399
Oats	123	765	-	-	-	-	131	32	1,051
Barley	247	7,636	-	-	-	-	-	65	7,948
Rye	5	-	-	-	-	-	-	1	6
Grain sorghums	-	426	-	1	-	-	-	51	478
Soybeans	2	-	-	-	-	-	-	-	2
Flaxseed	162	-	-	-	-	-	-	2/	162
				October 1957-January 1958					
Corn	10,894	63,602	-	272	1,004	6,042	626	99	82,539
Grain sorghums	295	5,52323	-	1	-	-	178	58	6,055
Soybeans	114	-	-	-	-	-	-	2/	114
				July 1957-January 1958					
Wheat	13,011	53,910	2,730	5,190	2,733	9,436	-	569	87,579
Oats	1,246	13,757	-	100	-	-	525	83	15,711
Barley	2,685	39,283	-	2,660	-	-	1,392	275	46,295
Rye	234	2,836	-	-	-	-	-	13	3,083
Flaxseed	983	9,790	-	-	-	-	-	28	10,801

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during January totaled 34,340,126 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during January totaled 5,587,241 bushels, bringing the total since July 1 to 48,849,700 bushels.

2/ Less than 500 bushels.

Commodity Stabilization Service

Corn, Soybeans, and Grain Sorghums: Quantity of 1957 and 1956 crops under price support by States through January 15, 1958 and 1957

State	Corn		Soybeans		Grain Sorghums	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 cwt.	1,000 cwt
Alabama	200	296	0	8	49	0
Arizona	14	7	1,413	1	0	136
Arkansas	54	28	142	1,418	1,143	27
California	845	43	1,275	0	0	16
Colorado	314	0	1,104	0	0	13
Delaware	13	40	0	1/	1	0
Florida	11	18	0	2	5	0
Georgia	470	217	0	11	54	0
Idaho	85	3	0	0	0	0
Illinois	16,315	11,699	15	10,737	12,533	0
Indiana	4,299	7,460	21	2,513	2,653	0
Iowa	25,989	24,334	693	14,648	22,362	39
Kansas	2,098	753	20,482	121	82	255
Kentucky	834	2,968	5	144	90	0
Louisiana	0	0	0	11	5	0
Maryland	32	108	0	1	3	0
Michigan	657	664	2	82	137	0
Mississippi	115	34	85	439	425	0
Minnesota	3,173	3,177	4	12,351	11,650	1/
Missouri	5,051	10,183	1,269	4,899	3,076	154
Montana	1	0	0	0	0	0
Nebraska	11,523	7,434	5,065	122	243	51
New Jersey	20	29	0	5	7	0
New Mexico	13	0	1,118	0	1	325
New York	295	18	0	0	1	0
North Carolina	155	704	8	25	52	18
North Dakota	607	422	0	592	606	0
Ohio	2,421	4,073	0	1,653	1,708	0
Oklahoma	11	5	2,074	16	60	18
Oregon	126	8	0	0	0	0
Pennsylvania	7	11	0	1	1	0
South Carolina	316	131	1	158	750	0
South Dakota	3,904	3,281	428	324	346	39
Tennessee	31	157	3	504	131	1
Texas	110	16	65,997	0	4	16,115
Utah	1	1	0	0	0	0
Virginia	10	56	0	1/	14	0
Washington	289	54	0	0	0	0
West Virginia	3	0	0	0	0	0
Wisconsin	132	190	0	36	33	0
Wyoming	9	0	0	0	0	0
Total	80,553	78,622	101,204	50,822	58,225	17,207

1/ Less than 500 bushels.

CSS - Grain Division

Wheat, Oats and Barley: Quantity of 1957 and 1956 crops put under price support, by States, through January 15, 1958 and 1957

State	Wheat		Oats		Barley	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
	--All in 1,000 bushels--					
Alabama	30	7	109	317	0	0
Arizona	9	88	0	1	1,007	906
Arkansas	374	550	1,136	2,124	572	315
California	204	1,581	653	48	16,803	6,516
Colorado	8,479	2,723	124	20	2,326	44
Delaware	21	22	0	0	0	1/
Florida	0	0	0	8	0	0
Georgia	136	581	2,619	4,623	11	26
Idaho	11,080	9,914	2,119	709	3,878	1,727
Illinois	1,762	7,140	93	404	10	47
Indiana	657	1,276	35	81	3	7
Iowa	1,062	656	2,963	1,599	56	21
Kansas	35,792	68,068	599	228	1,342	333
Kentucky	631	1,016	1/	4	13	45
Louisiana	0	0	20	124	0	0
Maine	0	0	327	334	1/	0
Maryland	239	256	0	0	5	0
Michigan	777	1,210	95	93	55	30
Minnesota	3,200	3,271	6,760	7,577	6,951	8,000
Mississippi	7	0	3,028	5,015	25	30
Missouri	4,977	9,844	153	248	67	152
Montana	20,699	14,218	289	132	17,594	11,188
Nebraska	21,441	11,143	295	25	428	13
Nevada	1	5	0	2	0	10
New Jersey	87	77	0	0	3	2
New Mexico	1,018	447	2	0	1	1
New York	441	600	120	59	56	17
North Carolina	96	389	216	702	17	58
North Dakota	33,904	29,793	5,628	2,126	26,383	17,938
Ohio	1,757	2,512	73	158	8	21
Oklahoma	9,968	24,346	303	244	447	144
Oregon	6,174	7,991	1,889	655	8,905	4,498
Pennsylvania	349	346	9	7	20	20
South Carolina	161	211	1,353	3,013	12	37
South Dakota	13,500	3,664	8,738	1,467	2,606	918
Tennessee	315	462	6	19	4	4
Texas	11,638	7,571	1,109	518	1,090	21
Utah	527	750	12	3	219	104
Virginia	417	822	0	0	29	13
Washington	16,632	19,257	3,341	1,011	20,831	7,736
West Virginia	4	1	0	0	1/	0
Wisconsin	10	7	62	63	2	3
Wyoming	1,039	451	106	17	174	30
Total	209,615	233,266	44,384	33,778	111,953	60,975

1/ Less than 500 bushels.
CSS, Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Flaxseed and Rye: Quantity of 1957 and 1956 crops put under price support, by States, through January 15, 1958 and 1957

State	Flaxseed		Rye	
	1957-crop	1956-crop	1957-crop	1956-crop
	- Bushels -			
Arkansas	0	0	0	4,015
California	139,840	3,640	8,745	4,327
Colorado	0	0	97,500	4,227
Georgia	0	0	0	3,827
Idaho	0	0	21,825	21,018
Illinois	0	0	3,637	9,778
Indiana	0	0	0	2,745
Iowa	10,958	28,286	10,179	490
Kansas	345	83	338,051	26,163
Michigan	0	0	3,337	638
Minnesota	246,119	2,724,299	207,721	304,334
Mississippi	0	0	0	1,120
Missouri	0	0	8,731	26,611
Montana	23,162	80,145	92,523	6,146
Nebraska	0	0	164,687	47,634
New Jersey	0	0	8,766	4,481
New Mexico	0	0	1,193	0
New York	0	0	14,854	8,377
North Carolina	0	0	0	1,874
North Dakota	1,540,583	9,780,209	1,685,415	1,306,177
Ohio	0	0	86	2,553
Oklahoma	138	0	22,902	21,105
Oregon	0	0	216,021	46,279
South Carolina	0	0	0	6,441
South Dakota	591,751	1,758,904	1,322,633	354,962
Texas	0	0	6,315	2,585
Washington	0	0	1,754,606	292,126
Wisconsin	0	1,554	0	0
Wyoming	0	0	24,152	9,972
Other	0	0	631	629
Total	2,552,896	14,377,120	6,014,510	2,520,634

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 78 Washington 25, D. C. February 21, 1958

GRAINS ADVANCE IN ACTIVE TRADE

Cash grain markets were more active than they have been in some time and prices generally advanced during the week ended February 20.

The market closed unchanged to 4¢ per bushel higher on Winter wheat, 3¢ higher on Spring wheat, 1-2¢ higher on Durum wheat and steady on White wheat. Buying incentive was furnished by relatively small country offerings and the increase in export inquiries and sales. Demand was generally good but domestic mills were the least interested in buying, reflecting slow flour bookings. Rye followed wheat up with a gain of 3-4¢ at Minneapolis.

Strength in feed grains was induced by continued light offerings and urgent demand caused by cold weather and snow over a large part of the country. Primary receipts of corn dropped below 7 million bushels and demand was good, especially for limited offerings of better grades. Corn went up 2¢ per bushel at most markets. Oats and barley finished about unchanged as limited offerings were readily absorbed, particularly the better types of feed and malting barley. Grain sorghums gained 3¢ per cwt. at Fort Worth and 1¢ at Kansas City, influenced by good demand from feeders and feed mills for sharply reduced receipts. Reports indicated low moisture content milo was becoming hard to find.

Soybeans gathered strength from the oil and meal markets and prices advanced 3¢ per bushel at Chicago and 2¢ at Minneapolis. Demand was good as cold weather caused heavy feeding and created an urgent need for soybean meal. Flaxseed held steady at Minneapolis where light offerings failed to find much buying interest due to the slow movement of linseed oil and meal.

Special Features — Page

Wheat - commercial export sales..... 2
Corn, grain sorghums and soybeans - quantity put under support, by States..... 7
Wheat - supplies in 4 exporting countries..... 8
Barley, barley malt, oats, rye and flaxseed - exports by country of destination. 9
Wheat and Flour - exports by country of destination..... 10-11
Soybeans - inspected receipts by grade..... 11
Wheat and Flour - export program rates..... 12

Agriculture - Washington

CORRECTION: Data on page 10 of the February 14 issue showing the State breakdown of corn, grain sorghums and soybeans under price support contained several errors. The corrected State breakdown appears on page 7 of this issue.

WHEAT EXPORTS: Exports of wheat and flour, July through December, totaled about 193 million bushels this season as against 248 million the same period last season. Inspections of wheat, grain only, for export January through the middle of February totaled 38 million this year compared with 73 million last year. Flour exports in the first 6 months amounted to 36 million bushels in grain equivalent - an increase of 4 million over last season. The big drop in exports this season was to Western Europe which took only 34 million the first half of the season compared with 111 million the same period last season. Exports to Pakistan in the same period dropped from nearly 11 million to only 2 million this year. Exports of nearly 48 million bushels to India were over three times the 15 million exported last year. Exports to Japan continue heavy with around 26 million exported in the first half of the season. Around 17 million bushels of wheat were exported to Poland July through December this season compared with none last year.

WHEAT SUPPLIES: Supplies of wheat on February 1 for export or carryover in the United States, Canada, Argentina and Australia totaled 2,047 million bushels. This is about 250 million below the same date a year ago and 290 million below two years ago. Although supplies were smaller in each country, the sharpest drop was in Australia where supplies were only half those of a year ago due to the smaller crop and carryover stocks. Exports of wheat and flour from these four countries, July through December, totaled 425 million bushels this season - a drop of around 100 million from the same period last season. Supplies available for export or carryover on February 1 this year in million bushels with comparable figures for a year ago in parentheses were as follows: United States 1,041 (1,161), Canada 795 (848), Argentina 155 (162), Australia 56 (125).

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	1956-57 1/	July-Feb.20: 1957-58	Feb.21 1957	Feb.13 1958	Feb.20 1958
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	205,428	184,777	10,338	3,575	14,803
Flour - Cash subsidy (GR-346)2/	31,689	40,191	1,481	618	2,451
	July-Jan. 1956-57	July-Jan. 1957-58	3/	3/	3/
Other export dispositions:					
International Barter	57,782	5,190			
Export donations	5,180	9,436			
Other programs	4/ 40,983	5,060			
Total	341,062	244,654			

1/ The Payment-in-Kind program for wheat began September 4, 1956, and the Cash Subsidy program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Not available on a weekly basis.

4/ CCC sales prior to the inauguration of the payment-in-kind program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Feb. 20, 1957	Feb. 13, 1958	Feb. 20, 1958	EFFECTIVE Feb. 20, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	232-234	216-217	216-217	229	231
		No. 2 H.R.W. 13% Prot.	233-237	224-234	222 235	231	233
		No. 2 Soft Red Winter	234-237	218-220	220 221	229	231
	Fort Worth	No. 2 Hard Red Winter	250-255	243-253	246 256	246 2/	248 2/
	Chicago	No. 2 Hard Red Winter	235	220	224	229	231
		No. 2 Soft Red Winter	236	219	223	229	231
	Toledo	No. 2 Soft Red Winter	223-224	212-213	214 215	-	-
		No. 2 Soft White	221-222	212-213	214 215	-	-
	St. Louis	No. 2 Soft Red Winter	235-237	221-223	225-227	229	231
	Minneapolis	No. 1 DNS, Ord. Prot.	231-232	230-231	233-234	234	236
		No. 1 DNS, 13% Prot.	233-234	233-234	236-237	237	239
		No. 1 DNS, 15% Prot.	236-238	234-236	237-239	240	242
		No. 2 H. Amber Durum	264-268	236-238	237-240	248	250
	Portland	No. 1 H. Wh. 12% Prot.	260	234	234	225 3/	227 3/
		No. 1 Soft White	260	224	224	220	222
	Baltimore	No. 2 S.R.W. (fob vessel)	254	237-238	240	-	-
		No. 2 S.R.W. (garlicky)	234	216	219	-	-
RYE	Minneapolis	No. 2	136-139	122-133	126-136	137	140
CORN	Kansas City	No. 2 Yellow	133-134	107-112	109-114	-	-
	Omaha	No. 2 Yellow	126-127	102-104	102-104	-	-
	Chicago	No. 2 Yellow	131	114	116	-	-
		No. 3 Yellow	128	111	113	-	-
	Toledo	No. 2 Yellow	128-134	113-114	115-116	-	-
	St. Louis	No. 2 Yellow	128-135	118-123	120-125	-	-
	Minneapolis	No. 2 Yellow	118-119	100-101	102-103	-	-
OATS	Kansas City	No. 2 White	77-85	62-71	61-72	-	-
	Chicago	No. 2 Heavy White	80	74	74	-	-
	Toledo	No. 2 White	-	71-72	72-73	-	-
	Minneapolis	No. 2 White	69-71	58-63	58-63	-	-
BARLEY	Kansas City	No. 3	117-121	82-95	82-96	111	114
	Minneapolis	No. 2 Malting	114-140	115-130	116-132	115	118
		No. 3 Feed Type	96-105	82-104	85-104	112	115
	Portland	No. 2 Western 45 lbs.	121-122	112-113	110-113	118	121
	San Francisco	No. 2 Western 45 lbs.	133	108	108	120	121
	Los Angeles	No. 2 Western 46 lbs.	142-144	108-110	109-111	120	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	228-232	185-191	186-192	228	231
	Fort Worth	No. 2 Yellow Milo	234-239	214-219	217-222	233 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	243	223	226	-	-
	Toledo	No. 1 Yellow	-	215-216	217-218	-	-
	Minneapolis	No. 1 Yellow	230	212	214	-	-
	Illinois Pts.	No. 1 Yellow	233-234	216-218	218-220	-	-
FLAXSEED	Minneapolis	No. 1	327	323	323	321	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 12, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	39,022	724,696	882	2,976	0	0	0	1,448
Dallas	159,542	1,468	1,800	0	1	31,842	0	0
Kansas City	377,626	175,248	2	472	33	344	0	11
Minneapolis	104,695	169,779	7,655	11,549	79	2	25	14
Portland	32,051	1,564	24	5,557	0	672	10	0
Total								
February 12, 1958	712,936	1,072,755	10,363	20,554	113	32,860	35	1,473
February 5, 1958	719,151	1,072,336	10,602	21,521	119	33,261	171	1,515
February 13, 1957	762,134	906,785	20,737	28,012	411	28,388	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 12, 1958			
	July 1,1956 Feb.13,1957	July 1,1957 Feb.12,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	156,740	90,475	606	275	1/	881
Oats	37,276	15,891	160	14	-	174
Barley	26,930	48,026	1,523	3	-	1,526
Rye	9,885	3,090	0	5	1/	5
Flaxseed	60	10,895	0	42	1/	42
	Oct. 1,1956 Feb.13,1957	Oct. 1,1957 Feb.12,1958				
Corn	110,041	84,144	435	184	5	624
Grain Sorghums	10,043	6,802	629	0	-	629
Soybeans	0	114	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Feb. 19, 1957 (1,000 BU.)	Feb. 11, 1958 (1,000 BU.)	Feb. 18, 1958 (1,000 BU.)
Wheat (grain only)	65,167	55,541	1,182	1,015	1,603
Flour (grain equivalent)	20,965	17,938	285	1/ -278	202
Total	86,132	73,479	1,467	737	1,805
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	41,913	54,934	-	-	-

1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)
United States	3/ 247,796	3/ 192,766	72,938	37,700	13,340	6,179	6,546
Canada	154,970	147,810	21,556	27,423	4,539	4,471	4,865
Argentina	43,800	44,559	9,764	3,949	1,058	749	169
Australia	74,200	39,006	16,433	4,996	1,508	4/	4/
Total	520,766	424,141	120,691	74,068	20,445	11,399	11,580

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL January 1 TO		FOR WEEK ENDED		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 7, 1958 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)
Wheat	4/216,299	4/156,987	72,938	37,700	13,340	6,179	6,546
U.S.Wheat flour	4/ 31,497	4/ 35,779	3/	3/	3/	3/	3/
Oats	18,381	13,076	1,470	1,974	210	254	306
Barley	34,120	32,679	4,566	11,755	1,432	2,598	2,094
Rye	7,007	2,539	1,182	680	126	86	0
Flaxseed	1,972	9,030	168	0	0	0	0
	Oct.-Dec. 1956	Oct.-Dec. 1957					
Corn	43,906	57,826	17,446	21,951	2,059	3,181	2,660
Grain sorghums	7,290	7,339	1,880	5,734	263	921	605
Soybeans	36,613	39,213	11,533	8,011	1,074	419	1,049

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended February 14, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
Norway		59,733						59,733
Holland		78,400	160,000					238,400
Germany		112,000						112,000
Japan				348,349		290,172		638,521
Total		250,133	160,000	348,349		290,172		1,048,654

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

NOTE: Inspections of soybeans for export, October 1-February 14 totaled 48,284,163 bushels compared with 48,334,925 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 12, 1958	10	0	160	14	0
February 5, 1958	14	0	115	10	0
February 13, 1957	24	0	127	6	0
Season to date:					
July 1, 1957-Feb. 12, 1958	3,516	483	17,446	16,823	420
July 1, 1956-Feb. 13, 1957	2,828	130	8,614	20,094	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Feb.21,1957 (1,000 BU.)	July 1, 1957-Feb.20,1958 (1,000 BU.)	FOR WEEK ENDED Feb. 21, 1957 (1,000 BU.)	Feb. 13, 1958 (1,000 BU.)	Feb. 20, 1958 (1,000 BU.)
Wheat 1/	351,865	335,768	5,533	7,181	7,266
Oats 1/	76,065	71,352	743	917	1,049
Rye 1/	11,514	7,781	84	46	67
Barley 2/	121,068	113,778	1,517	2,754	2,704
Flaxseed 2/	24,935	26,668	315	212	185
GRAIN	Oct. 1, 1956-Feb.21, 1957	Oct. 1, 1957-Feb.20, 1958			
Corn 1/	184,067	176,574	11,829	7,696	6,900

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Feb. 16, 1957 (1,000 BU.)	Feb. 8, 1958 (1,000 BU.)	Feb. 15, 1958 (1,000 BU.)
Wheat	394,003	359,953	357,457
Corn	95,367	112,655	110,511
Oats	19,040	12,874	13,411
Rye	5,810	3,404	3,205
Barley	36,422	30,076	29,432
Soybeans	13,565	23,657	22,979
Grain Sorghums	24,216	97,824	98,686
Flaxseed	1,732	2,803	2,635
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,205	1,005	407
Barley	2,276	2,360	2,360
Rye	35	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 54.3 , Gulf Coast 69.4 , Northwestern & Upper Lake 80.0 , Lower Lake 60.0 , East Central 52.8 , West Central & Southwestern 87.7 , Pacific Coast 54.9.
Does not include CCC wheat stored in mothball fleet, which totaled 35.5 million bushels.

Corn, Grain Sorghums, and Soybeans: Quantity of 1957 and 1956 crops under price support by States through January 15, 1958 and 1957

State	Corn		Grain Sorghums		Soybeans	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
	1,000 bu.	1,000 bu.	1,000 cwt.	1,000 cwt.	1,000 bu.	1,000 bu.
Alabama	200	363	0	0	49	12
Arizona	14	58	1,413	163	0	1
Arkansas	54	38	142	32	1,143	1,666
California	845	89	1,275	22	0	0
Colorado	314	53	1,104	26	0	0
Delaware	13	160	0	0	1	6
Florida	11	24	0	0	5	2
Georgia	470	349	0	0	54	27
Idaho	85	28	0	0	0	0
Illinois	16,315	47,936	15	0	12,533	12,017
Indiana	4,299	19,808	21	1/	2,653	2,998
Iowa	25,989	58,204	693	106	22,362	16,241
Kansas	2,098	1,115	20,482	515	82	130
Kentucky	834	4,454	5	0	90	169
Louisiana	0	0	0	0	5	23
Maryland	32	194	0	0	3	3
Michigan	657	2,080	2	0	137	111
Minnesota	3,173	27,001	4	1	11,650	13,963
Mississippi	115	55	85	0	425	552
Missouri	5,051	15,727	1,269	230	3,076	5,221
Montana	1	0	0	0	0	0
Nebraska	11,523	14,075	5,065	74	243	165
New Jersey	20	57	0	0	7	7
New Mexico	13	0	1,118	347	1	0
New York	295	40	0	0	1	0
North Carolina	155	1,039	8	18	52	86
North Dakota	607	859	0	0	606	778
Ohio	2,421	8,516	0	0	1,708	1,822
Oklahoma	11	5	2,074	48	60	16
Oregon	126	18	0	0	0	0
Pennsylvania	7	47	0	0	1	1
South Carolina	316	163	1	0	750	245
South Dakota	3,904	7,814	428	42	346	426
Tennessee	31	223	3	1	131	549
Texas	110	20	65,997	17,149	4	1/
Utah	1	1	0	0	0	0
Virginia	10	86	0	0	14	3
Washington	289	126	0	0	0	0
West Virginia	3	7	0	0	0	0
Wisconsin	132	1,504	0	0	33	49
Wyoming	9	0	0	0	0	0
Total	80,553	212,336	101,204	18,774	58,225	57,289

1/ Less than 500 bushels.

CSS - Grain Division

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, February 1, 1956-58

Item	1955-56	1956-57	1957-58 Preliminary
UNITED STATES	--Million bushels--		
Carryover stocks, July 1	1,036	1,034	909
New crop	935	1,004	947
Total supplies	1,971	2,038	1,856
Domestic requirements for season 1/	592	580	592
Supplies available for export or carryover	1,379	1,458	1,264
Exports, July 1 through January 31 2/	147	297	223
Supplies on February 1 for export or carryover	1,232	1,161	1,041
CANADA			
Carryover stocks, August 1	537	580	730
New crop	519	573	373
Total supplies	1,056	1,153	1,103
Domestic requirements for season 1/	167	161	160
Supplies available for export or carryover	889	992	943
Exports, August 1 through January 31 2/	116	144	148
Supplies on February 1 for export or carryover	773	848	795
ARGENTINA			
Carryover stocks, December 1	88	55	80
New crop	193	261	225
Total supplies	281	316	305
Domestic requirements for season 1/	131	140	140
Supplies available for export or carryover	150	176	165
Exports, December 1 through January 31 2/	20	14	10
Supplies on February 1 for export or carryover	130	162	155
AUSTRALIA			
Carryover stocks, December 1	94	87	43
New crop	196	135	97
Total supplies	290	222	140
Domestic requirements for season 1/	75	75	75
Supplies available for export or carryover	215	147	65
Exports, December 1 through January 31 2/	13	22	9
Supplies on February 1 for export or carryover	202	125	56
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	1,755	1,756	1,762
New crop	1,843	1,973	1,642
Total supplies	3,598	3,729	3,404
Domestic requirements for season 1/	965	956	967
Supplies available for export or carryover	2,633	2,773	2,437
Exports, season through January 31 2/	296	477	390
Supplies on February 1 for export or carryover	2,337	2,296	2,047

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Barley, Barley Malt, Oats, Rye and Flaxseed: Exports, by country of destination, July-December 1956 and 1957

Country of destination	Barley 1/		Barley Malt 2/		Oats		Rye		Flaxseed	
	1956	1957	1956	1957	1956	1957	1956	1957	1956	1957
	--1,000 bushels--									
Canada	0	0	0	8	0	0	1	3	2	1,086
Mexico	699	588	382	221	4	225	0	0	1	0
El Salvador	0	0	57	48	0	0	0	0	0	0
Honduras	0	0	46	66	0	0	0	0	0	0
Panama	0	0	72	58	1	5	0	0	0	0
Cuba	0	0	191	239	110	174	0	0	0	0
Guatemala	0	0	37	46	0	0	0	0	0	0
Dominican Republic	0	0	22	23	6	13	0	0	0	0
Colombia	0	0	376	1,025	3/	1	0	0	0	0
Venezuela	6	4	572	610	7	1	0	0	0	0
Ecuador	0	0	73	9	0	0	0	0	0	0
Brazil	0	0	90	64	0	0	0	0	0	0
Peru	0	302	27	68	0	3/	0	0	0	0
Philippines	0	0	62	55	1	3	0	0	0	0
Belgian Congo	0	0	84	92	0	0	0	0	0	0
Korea	8,927	3,762	0	0	0	2	0	0	0	0
Japan	11,531	6,833	0	0	0	0	0	0	242	0
Belgium & Luxembourg	1,589	4,783	0	0	4,990	5,069	1,156	237	649	874
Netherlands	4,316	6,333	0	0	11,680	6,479	2,665	859	640	3,264
Norway	163	0	0	0	0	0	0	0	101	224
Switzerland	23	732	0	0	242	112	84	98	0	41
West Germany	4,900	2,343	0	0	0	0	1,630	797	0	201
France	0	0	0	0	0	0	0	0	339	1,727
Sweden	47	0	0	0	0	0	125	88	0	0
Denmark	86	0	0	0	0	0	1,344	373	0	105
Costa Rica	3	0	14	23	3	0	0	0	0	0
Iceland	3	88	0	0	1	0	0	0	0	0
United Kingdom	109	6,419	0	7	500	985	0	0	0	1,088
Turkey	0	448	0	0	0	0	0	0	0	0
Israel	0	0	0	0	0	0	0	83	0	0
Italy	0	0	0	0	0	0	0	0	0	420
Austria	380	39	0	0	0	0	0	0	0	0
Other	1,338	5	81	29	836	7	2	1	2	0
Total	34,120	32,679	2,186	2,691	18,381	13,076	7,007	2,539	1,972	9,030

1/ A bushel of barley weighs 48 pounds. 2/ A bushel of barley malt weighs 34 pounds. 3/ Less than 500 bu.

Bureau of the Census

Wheat and Flour: Exports by country of destination

Country	July-December 1956			July-December 1957		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada	-	119	119	2	94	96
Guatemala	388	331	719	495	386	881
El Salvador	65	364	429	28	446	474
Honduras	105	163	268	111	183	294
Costa Rica	66	336	402	81	389	470
Nicaragua	-	234	234	-	276	276
Panama	-	303	303	1	417	418
Cuba	1,526	1,873	3,399	2,020	2,247	4,267
Jamaica	-	1,219	1,219	1	1,115	1,116
Haiti	-	762	762	156	916	1,072
Dominican Republic	18	327	345	36	395	431
Colombia	1,701	39	1,740	2,490	360	2,850
Venezuela	122	3,496	3,618	312	3,229	3,541
Ecuador	-	-	-	431	-	431
Peru	1,518	154	1,672	1,915	177	2,092
Bolivia	1,933	661	2,594	-	318	318
Chile	4,883	11	4,894	1,968	74	2,042
Brazil	4,556	1	4,557	8,571	1,020	9,591
Iceland	-	-	-	10	241	251
Norway	1,044	456	1,500	-	430	430
Denmark	2,464	12	2,476	1,099	9	1,108
United Kingdom	18,408	736	19,144	10,489	492	10,981
France	23,380	1/	23,380	-	6	6
The Netherlands	13,024	1,666	14,690	2,071	1,926	3,997
Belgium & Luxembourg	12,190	9	12,199	1,326	9	1,335
West Germany	22,871	66	22,937	11,409	29	11,438
Austria	1,853	3	1,856	755	-	755
Switzerland	5,013	6	5,019	437	-	437
Spain	-	-	-	679	-	679
Portugal	3,745	34	3,779	287	40	327
Italy	2,498	233	2,731	369	346	715
Yugoslavia	4,402	11	4,413	1,596	24	1,620
Lebanon	-	998	998	-	132	132
Israel	5,542	12	5,554	4,636	7	4,643
Turkey	2,129	-	2,129	1,957	-	1,957
Saudi Arabia	408	1,282	1,690	14	962	976
India	15,045	13	15,058	47,497	17	47,514
Pakistan	10,773	1/	10,773	2,001	1/	2,001
Indonesia	-	2,924	2,924	-	89	89
The Philippines	-	3,033	3,033	-	4,640	4,640
Hong Kong	37	114	151	210	120	330
Korea	5,172	323	5,495	3,382	592	3,974
Taiwan (Formosa)	3,461	-	3,461	2,691	5	2,696
Japan	25,765	838	26,603	24,548	1,094	25,642
Egypt	343	358	701	-	1	1
Ghana	-	747	747	-	924	924

Continued -

Wheat and Flour: Exports by country of destination

Country	July-December 1956			July-December 1957		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Nigeria	-	900	900	-	1,148	1,148
Belgian Congo	-	425	425	-	668	668
British Guiana	-	397	397	1	444	445
Iran	846	14	860	725	11	736
Kuwait	-	143	143	-	159	159
State of Bahrein	-	176	176	-	129	129
British West Africa	-	121	121	-	160	160
Netherlands Antilles	-	198	198	-	188	188
Sweden	-	-	-	765	40	805
Finland	2,813	-	2,813	498	-	498
Nansei & Nanpo Islands	112	74	186	187	41	228
Tunisia	2,219	2	2,221	52	112	164
Morocco	-	-	-	1,075	9	1,084
French West Africa	1,457	6	1,463	87	-	87
Trinidad & Tobago	-	405	405	-	540	540
Afghanistan	370	1/	370	-	1	1
Indochina(V.L.&Cambodia)	-	1,697	1,697	-	377	377
Mozambique	-	-	-	149	-	149
Poland	-	-	-	16,924	-	16,924
Other	10,996	1,490	12,486	204	1,017	1,221
Section 416 donations	1,038	1,182	2,220	239	6,558	6,797
Total	216,299	31,497	247,796	156,987	35,779	192,766

1/ Less than 500 bushels.

Bureau of the Census

Soybeans: Inspected receipts, by grades and percent 1/

Grade	January 1958 2/		December 1957		January 1957		Oct.-Jan. 1957-58		Oct.-Jan. 1956-57	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	4,534	20	3,860	11	4,495	18	39,893	20	28,485	16
No. 2	9,252	42	13,536	38	10,907	45	84,249	42	69,216	40
No. 3	5,773	26	13,304	38	4,895	20	51,500	26	41,255	24
No. 4	2,014	9	3,608	10	2,479	10	17,975	9	24,958	14
Sample	591	3	974	3	1,621	7	4,936	3	10,613	6
Total	22,164	100	35,282	100	24,397	100	198,553	100	174,527	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the January 1958 receipts, all were Yellow soybeans. Inspections of soybeans in January included 4,054,000 bushels as cargo lots, 4,272,598 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and Non-IWA) which apply from 3:31 p.m., February 20, 1958 to 3:30 p.m., e.s.t., February 21, 1958.

	WHEAT RATES (Cents per bushel)								FLOUR RATES
	Hard Red Spring			Durum			All other classes		(cents per 100 lbs.)
	Thru Apr.15 1958*	Apr.16 thru Jun.30 1958*	July 1 thru Aug.14 1958*	Thru Apr.15 1958*	Apr. 16 thru Jun. 30 1958*	July 1 thru Aug.14 1958*	Thru Jun.5 1958*	June 6 thru Aug.14 1958*	Thru Aug.14,1958*
GULF COAST									
All destinations except Latin America and West Indies..	91	77	62	74	60	45	69	43	221
Latin America & West Indies	88	74	59	71	57	42	66	40	214
	Thru Jun. 30 1958*	July 1 thru Aug. 14 1958*		Thru Jun. 30 1958*	July 1 thru Aug. 14, 1958*		Thru Jun.30 1958*	July 1 thru Aug.14 1958*	
EAST COAST									
All destinations	91	76		74	59		69	43	218
WEST COAST a/:									
All destinations	89	74		69	54		57	30	217

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14,1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1.

* Export rate period.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 89 Washington 25, D. C. February 28, 1958

GRAIN MARKETS MIXED - TRADING SLOWS

Corn and grain sorghum markets were firm but prices of other cash grains generally turned lower during the week ended February 27. Trading failed to hold the active pace of the previous week and for the most part was dull.

Hard winter wheat closed unchanged to 1¢ per bushel lower. Mill buyers kept on the sidelines because of currently slow flour business and ample stocks for nearby needs. At the same time, export trade was slack. Soft winter wheat, on the other hand, advanced 1-2¢ on trade reports of tighter than expected "free market" supplies before new-crop harvest. Spring wheat lost 2-3¢ as baking demand lagged and export trade slowed, but Durum wheat gained 2¢ as processors raised their bids on moderately light receipts. White wheat, bolstered by increased export trade and moderately slow country selling, was unchanged to 1¢ higher. Rye went down with wheat, losing 4¢ at Minneapolis, influenced by larger receipts and the lower 1958 loan rate.

Corn staged a late upturn and closed generally unchanged to 2¢ per bushel higher, boosted by good demand, continued light receipts and export inquiry from Mexico. Receipts of oats increased slightly and prices ruled steady to 2¢ lower in draggy trading even though demand was good. Barley finished about unchanged in limited trading, but some malting barley was off 2¢ at Minneapolis. Grain sorghums ranged from 4-6¢ per cwt. higher and reached new highs for the crop year, with offerings lighter and buyers more aggressive.

Soybeans declined 1-3¢ per bushel despite light receipts as weakness in the oil market more than offset strength in meal. Flaxseed dropped 11¢ at Minneapolis. The loss was due largely to crushers dropping out of the market because of dullness in linseed oil and meal. Lower support rate for 1958-crop flaxseed also had a weakening influence.

Special Features

	Page
Wheat - commercial export sales	2
Average monthly cash grain prices	7
Soybeans and flaxseed - supply and distribution, monthly	8

Agriculture - Washington

ACREAGE RESERVE: Farmers signed up 3,934,353 acres of corn under the Acreage Reserve program as of February 20, compared with 2,164,000 acres on the comparable date a year earlier. While the corn acreage reserve increased, wheat sign-ups dropped sharply. Only 4,881,514 acres of wheat were signed up under the program as of February 20--less than half the 11,830,000 acres on the comparable date a year ago. Of the total wheat acreage reserve, nearly 1 million acres are spring wheat agreements, about 285,000 less than last season.

SUPPORT RATES ANNOUNCED: Price supports for 1958-crop oats, barley, rye, grain sorghums, soybeans and flaxseed were announced February 21. National average dollars-and-cents supports for 1958 are: Oats - 61¢ per bushel for Grade No. 3; barley - 93¢ per bushel for Grade No. 2 or better (except mixed barley); rye - $1.10 per bushel for Grade No. 2 or better, or No. 3 on test weight only; grain sorghums - $1.83 per cwt. for Grade No. 2 or better (except mixed grain sorghums); soybeans - $2.09 per bushel; and flaxseed - $2.78 per bushel for Grade No. 1. These rates compare with support prices for 1957 crops at 61¢ per bushel for oats, 95¢ for barley, $1.18 for rye, $1.86 per cwt. for grain sorghums, $2.09 per bushel for soybeans, and $2.92 for flaxseed.

SOYBEANS: Crushings of soybeans in January were the largest of record and totaled 31.1 million bushels compared with 28.4 million in both December and January 1957. Crushings, October-January this season, totaled 116.8 million bushels as against 109.9 million the same months last season. Exports of 45.7 million the first 4 months were around 1 million above the same months of 1956-57. Supplies of soybeans on February 1 remaining for processing, export or carryover totaled 291 million this year as against 257 million a year earlier. These supplies do not allow for crushings and export of new crop soybeans prior to October 1 which totaled around 4 million last fall as against around 12 million the year before.

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	July-Feb.28 1956-57 1/	July-Feb.27 1957-58	Feb. 28 1957	Feb. 20 1958	Feb. 27 1958
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	211,284	188,358	5,856	14,803	3,581
Flour - Cash subsidy (GR-346) 2/	32,567	41,450	878	2,451	1,259
	July-Jan. 1956-57	July-Jan. 1957-58	3/	3/	3/
Other export dispositions:					
International Barter	57,782	5,190			
Export donations	5,180	9,436			
Other programs	4/ 40,983	5,060			
Total	341,062	244,654			

1/ The Payment-in-Kind program for wheat began September 4, 1956, and the Cash Subsidy program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Not available on a weekly basis.
4/ CCC sales prior to the inauguration of the payment-in-kind program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			Feb. 27, 1957	Feb. 20, 1958	Feb. 27, 1958	EFFECTIVE Feb. 27, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	216-217	216-217	230	231
		No. 2 H.R.W. 13% Prot.	234-238	222-235	221-235	232	233
		No. 2 Soft Red Winter	234-237	220-221	220-221	230	231
	Fort Worth	No. 2 Hard Red Winter	251-256	246-256	245-255	246 2/	248 2/
	Chicago	No. 2 Hard Red Winter	234	224	226	230	231
		No. 2 Soft Red Winter	236	223	225	230	231
	Toledo	No. 2 Soft Red Winter	225-226	214-215	213-214	-	-
		No. 2 Soft White	223-224	214-215	213-214	-	-
	St. Louis	No. 2 Soft Red Winter	235-237	225-227	226-228	230	231
	Minneapolis	No. 1 DNS, Ord. Prot.	234-235	233-234	231-232	235	236
		No. 1 DNS, 13% Prot.	236-237	236-237	233-234	238	239
		No. 1 DNS, 15% Prot.	239-241	237-239	235-236	241	242
		No. 2 H. Amber Durum	263-267	237-240	239-242	249	250
	Portland	No. 1 H. Wh. 12% Prot.	261	234	234	226 3/	227 3/
		No. 1 Soft White	261	224	225	221	222
	Baltimore	No. 2 S.R.W. (fob vessel)	254	240	234	-	-
		No. 2 S.R.W. (garlicky)	234	219	220	-	-
RYE	Minneapolis	No. 2	139-142	126-136	122-132	137	140
CORN	Kansas City	No. 2 Yellow	129-131	109-114	109-115	-	-
	Omaha	No. 2 Yellow	125-127	102-104	103-106	-	-
	Chicago	No. 2 Yellow	129	116	118	-	-
		No. 3 Yellow	127	113	117	-	-
	Toledo	No. 2 Yellow	125-135	115-116	115-116	-	-
	St. Louis	No. 2 Yellow	127-134	120-125	120-126	-	-
	Minneapolis	No. 2 Yellow	117-118	102-103	101-103	-	-
OATS	Kansas City	No. 2 White	77-85	61-72	61-72	-	-
	Chicago	No. 2 Heavy White	80	74	72	-	-
	Toledo	No. 2 White	-	72-73	70-71	-	-
	Minneapolis	No. 2 White	66-69	58-63	58-62	-	-
BARLEY	Kansas City	No. 3	117-121	82-96	82-96	111	114
	Minneapolis	No. 2 Malting	116-142	116-132	114-132	115	118
		No. 3 Feed Type	96-105	85-104	80-104	112	115
	Portland	No. 2 Western 45 lbs.	120-122	110-113	110-113	118	121
	San Francisco	No. 2 Western 45 lbs.	133-134	108	108	120	121
	Los Angeles	No. 2 Western 46 lbs.	141-144	109-111	112-113	120	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	229-233	186-192	192-196	228	231
	Fort Worth	No. 2 Yellow Milo	232-237	217-222	222-227	233 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	247	226	223	-	-
	Toledo	No. 1 Yellow	-	217-218	215-216	-	-
	Minneapolis	No. 1 Yellow	234	214	213	-	-
	Illinois Pts.	No. 1 Yellow	235-238	218-220	217-219	-	-
FLAXSEED	Minneapolis	No. 1	328	323	312	321	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 19, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	39,984	726,081	821	2,150	0	0	1	1,445
Dallas	159,928	1,413	1,504	0	1	30,388	0	0
Kansas City	372,571	174,456	2	470	33	344	0	11
Minneapolis	104,400	169,105	7,547	10,165	78	10	24	14
Portland	31,802	1,742	24	5,600	0	672	10	0
Total								
February 19, 1958	708,685	1,072,797	9,898	18,385	112	31,414	35	1,470
February 12, 1958	712,936	1,072,755	10,363	20,554	113	32,860	35	1,473
February 20, 1957	754,732	893,819	20,025	27,412	411	27,820	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 19, 1958			
	July 1,1956 Feb.20,1957	July 1,1957 Feb.19,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	162,393	95,751	4,978	298	1/	5,276
Oats	37,621	15,974	60	23	-	83
Barley	27,030	49,480	1,421	33	-	1,454
Rye	9,886	3,090	0	0	1/	0
Flaxseed	60	10,896	0	2	1/	2
	Oct. 1,1956 Feb.20,1957	Oct. 1,1957 Feb.19,1958				
Corn	120,139	85,346	287	915	-	1,202
Grain Sorghums	10,542	7,073	271	0	-	271
Soybeans	0	114	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Feb. 26, 1957 (1,000 BU.)	Feb. 18, 1958 (1,000 BU.)	Feb. 25, 1958 (1,000 BU.)
Wheat (grain only)	68,146	57,716	2,979	1,603	2,175
Flour (grain equivalent)	21,125	18,815	160	202	877
Total	89,271	76,531	3,139	1,805	3,052
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	38,774	51,882	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)
United States	247,796	192,766	80,608	41,444	7,670	6,546	3,743
Canada	154,970	147,810	23,107	32,934	1,551	4,865	5,512
Argentina	43,800	44,559	10,253	4,504	489	169	555
Australia	74,200	39,006	18,635	7,483	2,202	556	452
Total	520,766	424,141	132,603	86,365	11,912	12,136	10,262

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL January 1 TO		FOR WEEK ENDED		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 14, 1958 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)
Wheat	216,299	156,987	80,608	41,444	7,670	6,546	3,743
U.S. Wheat flour	31,497	35,779	3/	3/	3/	3/	3/
Oats	18,381	13,076	1,575	2,580	105	306	607
Barley	34,120	32,679	4,989	13,421	423	2,094	1,667
Rye	7,007	2,539	1,182	680	0	0	0
Flaxseed	1,972	9,030	168	0	0	0	0
	Oct.-Dec. 1956	Oct.-Dec. 1957					
Corn	43,906	57,826	18,931	23,854	1,485	2,660	1,903
Grain sorghums	7,290	7,339	1,927	5,949	47	605	215
Soybeans	36,613	39,213	12,460	9,343	927	1,049	1,332

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
United Kingdom	37,333							37,333
Japan				132,717		276,115		408,832
Holland				434,485				434,485
Norway				78,400				78,400
Israel				373,357				373,357
Total	37,333			1,018,959		276,115		1,332,407

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-February 21 totaled 49,616,570 bushels compared with 49,261,499 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 19, 1958	21	0	135	12	0
February 12, 1958	10	0	160	14	0
February 20, 1957	21	0	117	9	0
Season to date:					
July 1, 1957-Feb. 19, 1958	3,537	483	17,581	16,835	420
July 1, 1956-Feb. 20, 1957	2,849	130	8,731	20,103	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Feb.28,1957 (1,000 BU.)	July 1, 1957-Feb.27,1958 (1,000 BU.)	FOR WEEK ENDED Feb. 28, 1957 (1,000 BU.)	Feb. 20,1958 (1,000 BU.)	Feb. 27, 1958 (1,000 BU.)
Wheat 1/	358,130	342,904	6,265	7,266	7,136
Oats 1/	76,886	72,587	821	1,049	1,235
Rye 1/	11,578	7,880	64	67	99
Barley 2/	123,127	116,527	2,059	2,704	2,750
Flaxseed 2/	25,241	26,745	306	185	77
GRAIN	Oct. 1, 1956-Feb.28,1957	Oct. 1, 1957 Feb.27,1958			
Corn 1/	199,197	183,601	15,130	6,900	7,027

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Feb. 23, 1957 (1,000 BU.)	Feb. 15, 1958 (1,000 BU.)	Feb. 22, 1958 (1,000 BU.)
Wheat	391,428	357,457	357,142
Corn	99,027	110,511	112,508
Oats	19,073	13,411	13,014
Rye	5,570	3,205	3,067
Barley	36,642	29,432	28,559
Soybeans	12,841	22,979	23,454
Grain Sorghums	23,560	98,686	99,608
Flaxseed	1,664	2,635	2,589
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,205	407	409
Barley	2,241	2,360	2,144
Rye	17	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 53.1 , Gulf Coast 66.0 , Northwestern & Upper Lake 79.6 , Lower Lake 60.6 , East Central 52.6 , West Central & Southwestern 87.8 , Pacific Coast 56.2.
Does not include CCC wheat stored in mothball fleet, which totaled 35.5 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Feb. 1957	Sept. 1957	Oct. 1957	Nov. 1957	Dec. 1957	Jan. 1958	Feb. 1958
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	256	233	231	233	236	238	238
		No. 2 S.R.W. (garlicky) (rail)	234	212	210	213	216	218	218
	CHICAGO	No. 2 Hard Red Winter	235	216	214	218	220	222	222
		No. 2 Soft Red Winter	236	215	215	219	221	222	221
	FORT WORTH	No. 2 Hard Red Winter	251	236	235	240	246	247	248
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	232	210	211	217	215	215	217
		No. 2 H.R.W. 13% Prot.	233	222	223	228	228	229	229
		No. 2 Soft Red Winter	234	210	211	216	217	219	220
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	233	227	232	234	231	230	231
		No. 1 DNS, 13% Prot.	235	231	235	238	234	233	234
		No. 1 DNS, 15% Prot.	239	237	241	241	236	236	236
		No. 2 H. Amber Durum	266	241	240	240	236	239	238
	PORTLAND	No. 1 H. White 12% Prot.	259	241	239	240	237	230	234
		No. 1 Soft White	259	232	231	233	230	226	225
		No. 1 H.R.W. Ord. Prot.	249	229	229	232	230	227	232
	SAN FRANCISCO	No. 1 Soft White	244	229	230	230	232	230	228
	ST. LOUIS	No. 2 Soft Red Winter	233	215	214	220	225	228	224
	TOLEDO	No. 2 Soft Red Winter	224	212	211	216	219	216	214
		No. 2 Soft White	222	214	217	225	222	217	214
RYE	MINNEAPOLIS	No. 2	138	128	127	129	129	125	129
CORN	CHICAGO	No. 2 Yellow	130	127	121	119	119	115	116
		No. 3 Yellow	128	126	120	116	115	111	113
	KANSAS CITY	No. 2 Yellow	132	121	116	121	116	113	111
		No. 2 White	159	175	166	183	188	190	188
	MINNEAPOLIS	No. 2 Yellow	118	112	108	107	103	99	101
	OMAHA	No. 2 Yellow	125	115	114	112	108	104	103
	ST. LOUIS	No. 2 Yellow	131	124	120	121	122	119	121
	TOLEDO	No. 2 Yellow	130	123	117	116	118	114	114
OATS	CHICAGO	No. 2 Heavy White	80	74	75	76	74	73	73
	KANSAS CITY	No. 2 White	84	71	71	71	72	68	66
	MINNEAPOLIS	No. 2 White	70	62	62	62	59	59	60
	PORTLAND	No. 2 White	88	76	78	79	79	77	78
BARLEY	KANSAS CITY	No. 3	121	93	97	100	98	86	88
	MINNEAPOLIS	No. 2 Malting	130	120	125	124	123	123	122
		No. 3	117	104	109	108	105	107	109
		No. 3 Feed Type	103	91	96	92	89	89	93
	PORTLAND	No. 2 Western 45 lbs.	121	108	113	113	113	111	112
	SAN FRANCISCO	No. 2 Western 45 lbs.	134	103	104	108	110	110	108
FLAXSEED	MINNEAPOLIS	No. 1	331	340	340	335	342	334	321
SOYBEANS	CHICAGO	No. 1 Yellow	245	233	226	229	228	226	225
	MINNEAPOLIS	No. 1 Yellow	232	219	213	217	215	214	213
	ILLINOIS PTS.	No. 1 Yellow	235	219	212	218	219	217	218
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	238	203	196	197	217	220	219
	KANSAS CITY	No. 2 Yellow Milo	232	180	170	171	180	185	189
	LOS ANGELES	No. 2 Yellow Milo	289	244	232	235	247	242	246
	SAN FRANCISCO	No. 2 Yellow Milo	289	236	234	234	245	244	247

NOTE: *The monthly average price is the simple average of the daily closing prices.*

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1957-58	1956-57
	1,000 bushels			
Carryover 1/	9,891	3,731	19,449	4,142
Production	479,841	449,446	25,754	48,009
Total supply 2/	489,732	453,177	45,203	52,151
Farm use including seed and residual	36,000	42,000	4,000	3,900
Quantity remaining for processing, export, or carryover	453,732	411,177	41,203	48,251
Disappearance through January 31: 3/				
Crushed for oil or processed 4/	116,818	109,926	18,436	16,778
Exported	5/45,713	44,442	5/ 9,030	1,972
Total	162,531	154,368	27,466	18,750
Balance on February 1 for processing, export, or carryover	291,201	256,809	13,737	29,501

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through January; flaxseed, July through January. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in September 1956. 5/ Data for January estimated.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. No. 910 Washington 25, D. C. March 7, 1958

GRAINS ADVANCE - RECEIPTS LIGHT

Most cash grain prices moved to higher ground during the week ended March 6, with trading stimulated largely by light offerings. Wheat, corn and grain sorghums led the upturn, followed by rye, oats and soybeans. Barley and flaxseed held steady.

Winter wheat advanced 2-5¢ per bushel and Spring wheat went up 1-2¢, influenced by renewed export interest, light receipts and growing concern over a possible shortage of "free" wheat supplies before new-crop harvest. Durum wheat, however, lost 2¢ due largely to slow flour sales. White wheat was unchanged at Portland where offerings were limited and export inquiry slackened. Rye, boosted by good demand for smaller arrivals and strength in wheat, gained 4¢ at Minneapolis.

Good demand for light offerings pushed corn prices 2-4¢ per bushel higher. Farm marketings of high-moisture content corn had been expected early in the season to increase but producers appeared to be in no hurry to dispose of this corn as evidenced by light receipts at primary markets. Oats went up 1-2¢, drawing strength from light offerings and improved markets for other feed grains. Barley was generally unchanged as demand was lacking in spite of fewer offerings. Grain sorghums chalked up gains of 8¢ per cwt. at Kansas City and 3¢ at Fort Worth to reach new crop-year highs.

Soybeans went up 3¢ per bushel, aided by light marketings, strength in meal and oil and some export trade. Flaxseed remained unchanged in dull trading, reflecting the lack of demand due to extremely slow crushings.

Special Features

	Page
Average farm prices, parity and support rates	2
Wheat - commercial export sales	2
Wheat - inspections for export by country of destination	7
Grains - United States imports	8

Agriculture - Washington

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Feb. 15 1958	Jan. 15 1958	Feb. 15 1957	Feb. 15 1958	Feb. 15, 1958	1958 crop	1957 crop	1956 crop
Wheat	1.92	1.90	2.07	2.39	80	1.78	2.00	2.00
Corn	.958	.931	1.19	1.74	55	1/	1.40	1.50
Oats	.611	.613	.728	.873	70	.61	.61	.65
Barley	.867	.855	1.03	1.34	65	.93	.95	1.02
Rye	.958	.937	1.15	1.58	61	1.10	1.18	1.27
Grain sorghums	1.62	1.63	2.09	2.63	62	1.83	1.86	1.97
Flaxseed	2.84	2.95	2.95	4.29	66	2.78	2.92	3.09
Soybeans	2.05	2.05	2.25	3.00	68	2.09	2.09	2.15

1/ Not available.

Average farm and parity prices from Crop Reporting Board.

ICA AUTHORIZATIONS: The International Cooperation Administration issued purchase authorizations to Vietnam on February 25 for $900,000 worth of flour and to Cambodia on February 28 for $400,000 worth of flour. Transfer authorizations were issued to Austria on February 24 for 40,000 metric tons of corn and to Ceylon on March 4 for 15,000 metric tons of flour.

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	July-Mar. 7 1956-57 1/	July-Mar. 6 1957-58	Mar. 7 1957	Feb. 27 1958	Mar. 6 1958
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	229,049	197,012	17,765	3,581	8,655
Flour - Cash subsidy (GR-346) 2/	33,465	42,693	872	1,259	1,243
Other export dispositions:					
International Barter	3/ 59,129	5,686	4/	0	0
Export donations	3/ 7,367	10,984	4/	0	0
Other programs	5/ 40,983	5,060	0	0	0
Total	369,993	261,435	18,637	4,840	9,898

1/ The Payment-in-Kind program for wheat began September 4, 1956, and the Cash Subsidy program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for March 1957 prorated by weeks.

4/ Not available on a weekly basis.

5/ CCC sales prior to the inauguration of the Payment-in-Kind program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			March 6, 1957	Feb. 27, 1958	March 6, 1958	EFFECTIVE March 6, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	216-217	221-222	230	231
		No. 2 H.R.W. 13% Prot.	234-238	221-235	225-239	232	233
		No. 2 Soft Red Winter	234-236	220-221	222-225	230	231
	Fort Worth	No. 2 Hard Red Winter	253-258	245-255	248-258	247 2/	248 2/
	Chicago	No. 2 Hard Red Winter	234	226	228	230	231
		No. 2 Soft Red Winter	236	225	227	230	231
	Toledo	No. 2 Soft Red Winter	226	213-214	213-214	-	-
		No. 2 Soft White	225	213-214	215-216	-	-
	St. Louis	No. 2 Soft Red Winter	236-238	226-228	229-231	230	231
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	231-232	232-233	235	236
		No. 1 DNS, 13% Prot.	234-235	233-234	234-235	238	239
		No. 1 DNS, 15% Prot.	239-240	235-236	236-238	241	242
		No. 2 H. Amber Durum	262-266	239-242	237-240	249	250
	Portland	No. 1 H. Wh. 12% Prot.	261-262	235	235	226 3/	227 3/
		No. 1 Soft White	261-262	225	225	221	222
	Baltimore	No. 2 S.R.W. (fob vessel)	256	234	247-248	-	-
		No. 2 S.R.W. (garlicky)	235	220	222	-	-
RYE	Minneapolis	No. 2	141-144	122-132	126-136	137	140
CORN	Kansas City	No. 2 Yellow	132-134	109-115	112-118	-	-
	Omaha	No. 2 Yellow	125	103-106	107-110	-	-
	Chicago	No. 2 Yellow	133	118	120	-	-
		No. 3 Yellow	130	117	118	-	-
	Toledo	No. 2 Yellow	129	115-116	119-120	-	-
	St. Louis	No. 2 Yellow	130-136	120-126	124-129	-	-
	Minneapolis	No. 2 Yellow	121	101-103	105-106	-	-
OATS	Kansas City	No. 2 White	77-85	61-72	62-73	-	-
	Chicago	No. 2 Heavy White	82	72	74	-	-
	Toledo	No. 2 White	-	70-71	71-72	-	-
	Minneapolis	No. 2 White	69-71	58-62	59-64	-	-
BARLEY	Kansas City	No. 3	117-120	89-96	89-96	111	114
	Minneapolis	No. 2 Malting	116-142	114-132	114-132	115	118
		No. 3 Feed Type	96-108	80-104	75-104	112	115
	Portland	No. 2 Western 45 lbs.	120-122	110-113	110-113	118	121
	San Francisco	No. 2 Western 45 lbs.	134	108	108	120	121
	Los Angeles	No. 2 Western 46 lbs.	137-139	112-113	112-115	120	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	229-233	192-196	200-204	229	231
	Fort Worth	No. 2 Yellow Milo	228-233	222-227	225-230	234 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	246	223	226	-	-
	Toledo	No. 1 Yellow	-	215-216	218-219	-	-
	Minneapolis	No. 1 Yellow	235	213	216	-	-
	Illinois Pts.	No. 1 Yellow	235-238	217-219	221-222	-	-
FLAXSEED	Minneapolis	No. 1	325	312	312	322	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 26, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	40,252	726,546	803	1,987	0	0	2	1,459
Dallas	159,523	1,292	1,700	0	1	30,828	0	0
Kansas City	368,491	173,084	2	470	33	344	0	11
Minneapolis	103,804	168,606	7,380	8,010	69	2	22	13
Portland	31,902	1,781	27	5,178	0	672	10	0
Total								
February 26,1958	703,972	1,071,309	9,912	15,645	103	31,846	34	1,483
February 19,1958	708,685	1,072,797	9,898	18,385	112	31,414	35	1,470
February 27,1957	752,063	886,177	18,857	23,294	411	27,543	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 26, 1958			
	July 1,1956 Feb.27,1957	July 1,1957 Feb.26,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	165,835	97,461	1,323	387	1/	1,710
Oats	37,687	16,190	200	17	-	217
Barley	28,065	50,924	1,424	20	-	1,444
Rye	9,886	3,093	0	3	1/	3
Flaxseed	60	10,900	0	4	1/	4
	Oct. 1,1956 Feb.27,1957	Oct. 1,1957 Feb.26,1958				
Corn	126,530	86,475	863	263	2	1,128
Grain Sorghums	10,910	7,324	251	0	-	251
Soybeans	0	117	0	3	1/	3

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	Mar. 5, 1957 (1,000 BU.)	Feb. 25, 1958 (1,000 BU.)	Mar. 4, 1958 (1,000 BU.)
Wheat (grain only)	69,360	57,882	1,214	2,175	166
Flour (grain equivalent)	21,780	19,585	655	877	770
Total	91,140	77,467	1,869	3,052	936
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	36,905	50,946	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Mar. 1, 1957 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)	Mar. 1, 1957 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)
United States	247,796	192,766	90,630	48,729	10,022	3,743	7,285
Canada	154,970	147,810	26,300	37,415	3,193	5,512	4,480
Argentina	43,800	44,559	11,613	4,931	1,360	555	427
Australia	74,200	39,006	21,737	8,521	3,102	452	1,038
Total	520,766	424,141	150,280	99,596	17,677	10,262	13,230

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL January 1 TO		FOR WEEK ENDED		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	Mar. 1, 1957 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)	Mar. 1, 1957 (1,000 BU.)	Feb. 21, 1958 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)
Wheat	216,299	156,987	90,630	48,729	10,022	3,743	7,285
U.S.Wheat flour	31,497	35,779	3/	3/	3/	3/	3/
Oats	18,381	13,076	1,779	2,616	204	607	35
Barley	34,120	32,679	5,527	14,908	538	1,667	1,487
Rye	7,007	2,539	1,222	698	40	0	18
Flaxseed	1,972	9,030	168	0	0	0	0
	Oct.-Dec. 1956	Oct.-Dec. 1957					
Corn	43,906	57,826	22,399	25,672	3,468	1,903	1,817
Grain sorghums	7,290	7,339	2,420	6,634	493	215	685
Soybeans	36,613	39,213	14,062	10,480	1,602	1,332	1,137

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended February 28, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
United Kingdom		274,400						274,400
Formosa			363,759					363,759
West Germany				65,333				65,333
Holland				65,334				65,334
Denmark					368,045			368,045
Total		274,400	363,759	130,667	368,045			1,136,871

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-February 28 totaled 50,753,441 bushels compared with 50,863,760 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 26, 1958	20	0	127	40	0
February 19, 1958	21	0	135	12	0
February 27, 1957	29	0	73	5	0
Season to date:					
July 1, 1957-Feb. 26, 1958	3,556	483	17,708	16,875	420
July 1, 1956-Feb. 27, 1957	2,879	130	8,803	20,107	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Mar. 7,1957 (1,000 BU.)	July 1, 1957-Mar.6, 1958 (1,000 BU.)	FOR WEEK ENDED March 7, 1957 (1,000 BU.)	Feb. 27, 1958 (1,000 BU.)	March 6, 1958 (1,000 BU.)
Wheat 1/	364,338	348,971	6,208	7,136	6,067
Oats 1/	77,844	73,797	958	1,235	1,210
Rye 1/	11,625	7,932	47	99	52
Barley 2/	126,264	118,942	3,137	2,750	2,415
Flaxseed 2/	25,484	26,838	243	77	93
GRAIN	Oct. 1,1956-Mar. 7,1957	Oct. 1,1957-Mar. 6,1958			
Corn 1/	214,754	189,987	15,557	7,027	6,386

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 2, 1957 (1,000 BU.)	Feb. 22, 1958 (1,000 BU.)	March 1, 1958 (1,000 BU.)
Wheat	386,873	357,142	356,640
Corn	102,650	112,508	110,864
Oats	17,793	13,014	12,600
Rye	5,458	3,067	2,938
Barley	36,062	28,559	29,080
Soybeans	11,608	23,454	21,635
Grain Sorghums	23,092	99,608	98,800
Flaxseed	1,544	2,589	2,529
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,205	409	409
Barley	1,501	2,144	1,410
Rye	19	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 50.6 , Gulf Coast 66.3 , Northwestern & Upper Lake 79.9 , Lower Lake 59.4 , East Central 51.0 , West Central & Southwestern 87.8 , Pacific Coast 57.9.
Does not include CCC wheat stored in mothball fleet, which totaled 34.6 million bushels.

Wheat: Inspections for export by classes, coastal areas, and country of destination, February 1958

County of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
			--Bushels--			
			ATLANTIC			
India	-	23,333	1,933,455	-	-	1,956,788
Pakistan	-	311,100	-	-	-	311,100
Austria	355,959	-	-	-	-	355,959
Yugoslavia	-	-	651,630	-	-	651,630
Korea	-	-	-	495,221	-	495,221
Holland	231,467	-	-	33,600	-	265,067
Other	151,223	26,581	-	75,600	1/ 20,518	273,922
Subtotal	738,649	361,014	2,585,085	604,421	20,518	4,309,687
			GULF			
India	-	1,785,804	-	-	-	1,785,804
Pakistan	-	4,717,032	-	-	-	4,717,032
Colombia	-	203,987	-	-	-	203,987
Peru	-	821,587	-	-	-	821,587
United Kingdom	-	1,848,945	-	-	2/ 255,684	2,104,629
West Germany	-	559,067	-	-	-	559,067
Italy	-	352,800	-	-	-	352,800
Greece	-	468,667	-	-	-	468,667
Guatemala	-	110,666	-	-	-	110,666
Israel	-	1,248,987	-	-	-	1,248,987
Norway	-	78,400	-	-	-	78,400
Yugoslavia	-	168,000	-	-	-	168,000
Morocco	-	372,400	-	-	-	372,400
Other	-	135,435	5,334	-	-	140,769
Subtotal	-	12,871,777	5,334	-	255,684	13,132,795
			PACIFIC			
Japan	441,467	1,273,584	-	1,082,882	-	2,797,933
Formosa	-	366,515	-	-	-	366,515
Korea	-	497,293	-	625,147	-	1,122,440
India	-	93,150	-	1,794,691	-	1,887,841
Pakistan	-	135,667	-	-	-	135,667
Other	-	500	-	833	-	1,333
Subtotal	441,467	2,366,709	-	3,503,553	-	6,311,729
GRAND TOTAL	1,180,116	15,599,500	2,590,419	4,107,974	276,202	23,754,211
COASTAL AREA		July-February 1957-58 - 1,000 bushels				
Atlantic	15,470	6,624	10,509	10,070	1,287	3/ 43,960
Gulf	1,208	62,821	3,212	-	10,097	77,338
Pacific	1,114	15,293	-	72,506	-	88,913
Total	17,792	84,738	13,721	82,576	11,384	210,211
		July-February 1956-57 - 1,000 bushels				
Atlantic	16,180	11,703	27,340	6,874	11,738	3/ 73,835
Gulf	2,308	89,595	7,390	-	5,117	104,410
Pacific	250	15,803	-	103,317	6,126	125,496
Total	18,738	117,101	34,730	110,191	22,981	303,741

1/ Durum. 2/ Mixed. 3/ Includes 192,580 bushels of Amber Durum wheat shipped to Europe July-February 1957-58 and 6,741,416 bushels during 1956-57.
Based on weekly reports of inspections for export by licensed grain inspectors and do not include shipments to Canada or Mexico.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grains: United States imports, December 1957

Grain	Season		Monthly data			
	July-Dec. 1956	July-Dec. 1957	Dec. 1956	Jan. 1957	Dec. 1957	Jan. 1958 1/
	--1,000 bushels--					
Wheat:						
For grinding in bond	115	12	0	0	9	-
Full duty	24	6	11	25	3	-
Unfit for human consumption	2,919	5,103	1,315	842	1,220	750
Wheat flour in grain equivalent	2	2/	2/	2/	0	-
Rye	3,419	3,255	0	0	0	-
Oats	4,917	15,495	1,090	1,326	3,234	1,200
Barley	16,552	13,435	2,485	1,346	1,272	150
Flaxseed	0	2	0	0	1	-

Grain	Season		Monthly data			
	Oct.-Dec. 1956	Oct.-Dec. 1957	Dec. 1956	Jan. 1957	Dec. 1957	Jan. 1958 1/
	--1,000 bushels--					
Corn 3/	316	289	93	117	76	75
Soybeans	0	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports.
2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.
Bureau of the Census

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 10 11 Washington 25, D. C. March 14, 1958

GRAIN MARKETS ADVANCE - RECEIPTS REMAIN LIGHT

Most cash grain prices continued upward during the week ended March 13, with wheat and grain sorghums reaching new crop-year highs. Light offerings again restricted trading and provided the major strengthening influence.

Winter wheat advanced 2-6¢ per bushel and Spring wheat gained 5¢, reflecting light offerings, improved domestic and export demand, the larger than expected quantity under loan, and continued concern over a possible "free" wheat shortage before the 1958 harvest. Although sales were off, Durum wheat went up 4¢ in view of light receipts. White wheat, on the other hand, lost 2-7¢ at Portland where marketings increased materially as farmers made an effort to redeem loans prior to the March 31 deadline. Congested terminal elevator space and more limited export demand were also weakening factors in the White wheat market. Rye advanced 3-4¢ at Minneapolis, bolstered by higher futures and upturns in wheat.

Cash corn closed unchanged to 2¢ per bushel higher, for the most part, with continued light receipts readily absorbed by good demand. The rising feed market and growing doubt on the part of traders that heavy marketings would be forced by approaching warm weather also added strength to corn. Oats, reflecting strength in corn and the feed market, gained 1-2¢ at most markets but slipped 1¢ at Minneapolis under pressure from increased arrivals. Barley remained generally unchanged, as light offerings were about in line with demand. Grain sorghums advanced 5-8¢ per cwt. at Kansas City and 1¢ at Fort Worth, with brisk demand for reduced offerings.

Soybeans went up 5¢ per bushel at Minneapolis but held steady at Chicago, with the strengthening effect of light receipts and higher meal prices partly offset by the larger quantities of beans under loan. Flaxseed remained unchanged in a very dull market despite strength in futures.

Special Features

	Page
Wheat - commercial export sales	2
Grains - inspections for export by country of destination	7
Grains - CCC sales and disposition	8
Wheat, oats and barley - quantity put under support, by States	9
Corn, grain sorghums and soybeans - quantity put under support by States	10
Flaxseed and rye - quantity put under support, by States	11
Grains - amount under price support	12

Agriculture - Washington

PRICE SUPPORT OPERATIONS: Farmers put over 297 million bushels of 1957-crop grains under price support in the 30-day period ending February 15. This is nearly double the 152 million put under support in the comparable period last year. The biggest increase over last year was in grain sorghums with 39 million cwt. placed under support as against only 2 million a year earlier. The quantity of other grains put under support January 15-February 15, 1958, million bushels with comparable figures for a year earlier in parentheses follow: Wheat 45.3 (17.6); barley 28.9 (15.4); soybeans 31.5 (8.1); corn 100.8 (100.6); oats 16.9 (2.2); rye 2.5 (0.6); and flaxseed 1.8 (3.0).

For details, see tables on pages 9, 10, 11 and 12 of this report.

WHEAT SUPPLIES: Exports of wheat and flour during February are estimated at 30 million bushels compared with 34.6 million in January and 49.1 million in February 1957. Exports July-February this year totaled 257.3 million bushels, a drop of almost 90 million from the same months last season. Supplies of wheat on March 1 for milling, export or carryover totaled 1,145 million bushels compared with 1,248 million a year ago. On February 15, nearly 240 million bushels were still under support, with 8 million resealed and 704 million in the CCC non-committed inventory. This compares with 181 million under loan a year earlier, with 13 million resealed and 752 million in the CCC inventory. On that basis, there would be only 193 million bushels of wheat not under support or owned by CCC of the March 1 remaining supplies. This compares with 301 million a year earlier.

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	July-Mar.14: 1956-57 1/	July-Mar.13: 1957-58	Mar. 14: 1957	Mar. 6 : 1958	Mar.13 : 1958
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	241,389	200,779	12,341	8,655	3,767
Flour - Cash subsidy (GR-346) 2/	35,456	3/ 44,611	1,991	1,243	1,293
Other export dispositions:					
International Barter	4/ 59,361	5,721	5/	0	35
Export donations	4/ 7,553	14,150	5/	0	3,266
Other programs	6/ 40,983	5,060	0	0	0
Total	384,742	270,321	14,332	9,898	8,361

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Revised.
4/ Data for March 1957 prorated by weeks.
5/ Not available on a weekly basis.
6/ CCC sales prior to the inauguration of the Payment-in-Kind Program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			March 13, 1957	March 6, 1958	March 13, 1958	EFFECTIVE March 13, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	233-234	221-222	227-228	230	231
		No. 2 H.R.W. 13% Prot.	233-238	225-239	231-243	232	233
		No. 2 Soft Red Winter	233-235	222-225	228-230	230	231
	Fort Worth	No. 2 Hard Red Winter	253-258	248-258	250-260	247 2/	248 2/
	Chicago	No. 2 Hard Red Winter	233	228	232	230	231
		No. 2 Soft Red Winter	233	227	231	230	231
	Toledo	No. 2 Soft Red Winter	222-223	213-214	216-217	-	-
		No. 2 Soft White	221-222	215-216	218-219	-	-
	St. Louis	No. 2 Soft Red Winter	234	229-231	228-231	230	231
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	232-233	237-238	235	236
		No. 1 DNS, 13% Prot.	234-236	234-235	239-240	238	239
		No. 1 DNS, 15% Prot.	241-244	236-238	241-243	241	242
		No. 2 H. Amber Durum	262-266	237-240	241-244	249	250
	Portland	No. 1 H. Wh. 12% Prot.	261	235	228-233	226 3/	227 3/
		No. 1 Soft White	261	225	223	221	222
	Baltimore	No. 2 S.R.W. (fob vessel)	252	247-248	247	-	-
		No. 2 S.R.W. (garlicky)	233	222	225	-	-
RYE	Minneapolis	No. 2	139-142	126-136	130-139	138	140
CORN	Kansas City	No. 2 Yellow	134-136	112-118	115-120	-	-
	Omaha	No. 2 Yellow	127	107-110	108-110	-	-
	Chicago	No. 2 Yellow	132	120	121	-	-
		No. 3 Yellow	131	118	119	-	-
	Toledo	No. 2 Yellow	129-134	119-120	119-120	-	-
	St. Louis	No. 2 Yellow	132-136	124-129	124-129	-	-
	Minneapolis	No. 2 Yellow	121-122	105-106	107-108	-	-
OATS	Kansas City	No. 2 White	77-85	62-73	63-74	-	-
	Chicago	No. 2 Heavy White	78	74	76	-	-
	Toledo	No. 2 White	-	71-72	72-73	-	-
	Minneapolis	No. 2 White	67-70	59-64	58-63	-	-
BARLEY	Kansas City	No. 3	117-120	89-96	89-96	112	114
	Minneapolis	No. 2 Malting	112-140	114-132	114-132	116	118
		No. 3 Feed Type	96-106	75-104	75-104	113	115
	Portland	No. 2 Western 45 lbs.	119	110-113	110-113	119	121
	San Francisco	No. 2 Western 45 lbs.	132	108	109	121	121
	Los Angeles	No. 2 Western 46 lbs.	134-139	112-114	112-113	121	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	230-234	200-204	205-212	229	231
	Fort Worth	No. 2 Yellow Milo	232-237	225-230	226-231	234 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	245	226	226	-	-
	Toledo	No. 1 Yellow	-	218-219	219-220	-	-
	Minneapolis	No. 1 Yellow	235	216	221	-	-
	Illinois Pts.	No. 1 Yellow	236-237	221-222	220-223	-	-
FLAXSEED	Minneapolis	No. 1	325	312	312	322	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 5, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	41,236	726,991	685	2,020	0	0	1	1,416
Dallas	162,721	1,200	2,290	841	1	39,262	0	0
Kansas City	366,587	172,251	2	470	33	344	0	11
Minneapolis	103,576	168,440	7,339	7,830	68	2	19	5
Portland	31,778	1,934	27	4,743	0	672	10	0
Total								
March 5, 1958	705,898	1,070,816	10,343	15,904	102	40,280	30	1,432
February 26, 1958	703,972	1,071,309	9,912	15,645	103	31,846	34	1,483
March 6, 1957	750,084	881,473	19,339	25,392	411	27,324	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED March 5, 1958			
	July 1,1956 Mar. 6,1957	July 1,1957 Mar. 5,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	170,703	99,987	822	433	1/	1,255
Oats	39,096	16,233	0	11	-	11
Barley	29,392	52,641	1,743	29	-	1,772
Rye	9,991	3,092	0	0	1/	0
Flaxseed	60	10,898	0	0	1/	0
	Oct.1,1956 Mar.6,1957	Oct.1,1957 Mar.5,1958				
Corn	124,113	89,938	264	778	-	1,042
Grain Sorghums	10,263	7,502	153	0	-	153
Soybeans	0	157	0	42	1/	42

1/ Not applicable. * 1957-58 revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	March 12, 1957 (1,000 BU.)	March 4, 1958 (1,000 BU.)	March 11, 1958 (1,000 BU.)
Wheat (grain only)	70,934	58,723	1,574	166	841
Flour (grain equivalent)	22,068	20,031	288	770	446
Total	93,002	78,754	1,862	936	1,287
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	35,043	49,659	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 7, 1958 (1,000 BU.)	March 8, 1957 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)	March 7, 1958 (1,000 BU.)
United States	247,796	192,766	99,964	53,846	9,334	7,285	5,117
Canada	154,970	147,810	29,440	40,657	3,140	4,480	3,242
Argentina	43,800	44,559	13,395	4,993	1,782	427	62
Australia	74,200	39,006	25,067	9,608	3,330	1,038	1,087
Total	520,766	424,141	167,866	109,104	17,586	13,230	9,508

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL January 1 TO		FOR WEEK ENDED		
	July-Dec. 1956 (1,000 BU.)	July-Dec. 1957 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 7, 1958 (1,000 BU.)	March 8, 1957 (1,000 BU.)	Feb. 28, 1958 (1,000 BU.)	March 7, 1958 (1,000 BU.)
Wheat	216,299	156,987	99,964	53,846	9,334	7,285	5,117
U.S.Wheat flour	31,497	35,779	3/	3/	3/	3/	3/
Oats	18,381	13,076	2,436	3,596	657	35	980
Barley	34,120	32,679	6,284	16,793	757	1,487	1,885
Rye	7,007	2,539	1,636	698	414	18	0
Flaxseed	1,972	9,030	168	0	0	0	0
	Oct.-Dec. 1956-57	Oct.-Dec. 1957-58					
Corn	43,906	57,826	26,318	28,864	3,919	1,817	3,192
Grain sorghums	7,290	7,339	2,730	7,518	310	685	884
Soybeans	36,613	39,213	14,756	11,581	694	1,137	1,101

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 7, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
West Germany		162,281						162,281
Formosa		110,898						110,898
Japan		77,157		459,457				536,614
Holland			190,400					190,400
Korea				100,988				100,988
Total		350,336	190,400	560,445				1,101,181

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-March 7 totaled 51,854,622 bushels compared with 51,557,380 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 5, 1958	16	0	155	11	0
February 26, 1958	20	0	127	40	0
March 4, 1957	25	0	116	14	0
Season to date:					
July 1, 1957-March 5, 1958	3,572	483	17,863	16,886	420
July 1, 1956 March 4, 1957	2,904	130	8,919	20,121	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Mar.14,1957 (1,000 BU.)	July 1, 1957-Mar.13,1958 (1,000 BU.)	FOR WEEK ENDED Mar.14,1957 (1,000 BU.)	Mar. 6,1958 (1,000 BU.)	Mar. 13, 1958 (1,000 BU.)
Wheat 1/	370,049	354,850	5,711	6,067	5,879
Oats 1/	78,955	75,428	1,111	1,210	1,631
Rye 1/	11,671	7,997	46	52	65
Barley 2/	129,085	121,037	2,822	2,415	2,095
Flaxseed 2/	25,747	26,962	262	93	124
GRAIN	Oct. 1, 1956-Mar.14, 1957	Oct. 1, 1957-Mar.13,1958			
Corn 1/	229,725	196,209	14,971	6,386	6,222

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 9, 1957 (1,000 BU.)	March 1, 1958 (1,000 BU.)	March 8, 1958 (1,000 BU.)
Wheat	387,025	356,640	357,233
Corn	109,903	110,864	110,487
Oats	16,907	12,600	12,138
Rye	5,367	2,938	2,780
Barley	33,761	29,080	26,763
Soybeans	11,410	21,635	21,554
Grain Sorghums	22,223	98,800	99,229
Flaxseed	1,378	2,529	2,389
CANADIAN BONDED GRAIN			
Wheat	170	320	320
Oats	1,205	409	270
Barley	1,163	1,410	972
Rye	19	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 51.0 , Gulf Coast 68.4 , Northwestern & Upper Lake 80.2 , Lower Lake 59.5 , East Central 50.5 , West Central & Southwestern 87.4 , Pacific Coast 55.3.
Does not include CCC wheat stored in mothball fleet, which totaled 34.6 million bushels.

Grains: Inspections for export by coastal areas and country of destination, February 1958

Country of destination	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soybeans	Total
	--1,000 bushels--							
	ATLANTIC							
United Kingdom	131	402	0	0	1,460	0	312	2,305
Greece	294	0	0	0	60	0	0	354
Belgium	70	0	51	0	0	0	0	121
Holland	186	541	0	0	23	0	238	988
Norway	0	0	0	0	166	0	134	300
Ireland	0	0	0	0	361	0	0	361
Vietnam & Cambodia	0	0	0	0	53	0	0	53
West Germany	0	0	0	0	0	0	168	168
Formosa	0	0	0	0	0	0	364	364
Subtotal	681	943	51	0	2,123	0	1,216	5,014
	GULF							
United Kingdom	35	1,980	0	0	1,584	631	0	4,230
Belgium	170	0	0	0	638	333	0	1,141
Holland	315	679	0	0	420	670	500	2,584
West Germany	0	98	0	0	124	0	197	419
India	0	454	0	0	26	0	0	480
Greece	0	438	0	0	786	0	0	1,224
Cuba	0	0	0	0	134	0	0	134
Mexico	0	0	0	0	955	0	0	955
Trieste	0	0	0	0	941	0	0	941
Japan	0	0	0	0	611	0	1,204	1,815
Jamaica	0	0	0	0	40	1	0	41
Italy	0	0	0	0	387	0	0	387
Netherlands W. Indies	0	0	0	0	2	0	0	2
Austria	0	0	0	0	210	0	0	210
Israel	0	0	0	0	0	791	373	1,164
Denmark	0	0	0	0	0	0	368	368
Norway	0	0	0	0	0	0	79	79
Subtotal	520	3,649	0	0	6,858	2,426	2,721	16,174
	PACIFIC							
Japan	0	1,568	0	0	580	0	0	2,148
Holland	0	1,241	0	0	0	0	0	1,241
Belgium	0	444	53	0	0	0	0	497
Subtotal	0	3,253	53	0	580	0	0	3,886
GRAND TOTAL	1,201	7,845	104	0	9,561	2,426	3,937	25,074
Total January-February 1958	2,616	14,908	698	0	25,672	6,634	10,480	61,008
Total January-February 1957	1,779	5,527	1,222	168	22,400	2,420	14,062	47,578

NOTE: Data are based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales	Transfers through ICA	International barter	Donations		Emergency feed and disaster	Fire, theft, spoilage etc.	Total disposition
					Domestic	Export			
February 1958									
Wheat	1,164	1/ 7,229	70	496	549	1,548	-	95	11,151
Corn	1,118	3,577	-	2	264	1,042	287	38	6,328
Oats	63	420	1	-	-	-	-	3	487
Barley	60	4,464	-	-	-	-	-	31	4,555
Rye	9	-	-	-	-	-	-	2/	9
Grain sorghums	48	1,239	-	-	-	-	-	6	1,293
Soybeans	1	-	-	-	-	-	-	-	1
Flaxseed	96	-	-	-	-	-	-	-	96
July 1957-February 1958									
Wheat	14,176	61,139	2,800	5,686	3,383	10,884	-	664	98,732
Oats	1,309	14,252	1	100	-	-	473	86	16,221
Barley	2,770	43,742	-	2,660	-	-	1,392	306	50,870
Rye	243	2,836	-	-	-	-	-	13	3,092
Flaxseed	1,079	9,790	-	-	-	-	-	28	10,897
October 1957-February 1958									
Corn	12,012	67,178	-	274	1,268	7,084	942	138	88,896
Grain sorghums	343	6,761	-	1	-	-	178	65	7,348
Soybeans	114	-	-	-	-	-	-	2/	114
July 1956-February 1957									
Wheat	13,156	79,047	4,218	58,896	5,093	7,193	-	477	168,080
Oats	13,579	3,575	-	15,590	-	-	4,570	597	37,911
Barley	1,778	16,432	321	9,404	-	-	857	65	28,857
Rye	428	2,363	-	7,072	-	-	-	23	9,886
Flaxseed	60	-	-	-	-	-	-	-	60
October 1956-February 1957									
Corn	43,336	23,248	-	18,063	1,404	5,489	24,700	41	116,281
Grain sorghums	1,328	971	-	2,683	-	-	4,953	35	9,970
Soybeans	-	-	-	-	-	-	-	--	-

1/ All for redemption of certificates under the Payment-in-Kind program.
2/ Less than 500 bushels.
Commodity Stabilization Service

Wheat, Oats and Barley: Quantity of 1957 and 1956 crops put under price support, by States, through February 15, 1958 and 1957

State	Wheat		Oats		Barley	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
			--1,000 bushels--			
Alabama	30	7	109	317	0	0
Arizona	9	88	0	1	1,007	906
Arkansas	405	550	1,271	2,175	576	315
California	275	1,592	936	135	21,939	6,522
Colorado	10,707	2,902	160	20	3,779	45
Delaware	21	22	0	0	0	1/
Florida	0	0	0	8	0	0
Georgia	136	581	2,621	4,632	11	26
Idaho	11,768	9,983	2,456	755	4,775	1,868
Illinois	1,943	7,174	185	425	19	55
Indiana	746	1,286	38	83	7	8
Iowa	1,099	664	4,829	1,660	127	24
Kansas	39,705	71,169	1,180	235	2,183	334
Kentucky	620	1,016	1/	4	13	45
Louisiana	0	0	20	124	0	0
Maine	0	0	400	399	1/	0
Maryland	239	256	0	0	5	0
Michigan	979	1,238	132	96	80	49
Minnesota	4,277	3,984	10,009	8,319	8,753	10,465
Mississippi	7	0	3,105	5,018	25	30
Missouri	5,198	9,906	172	249	77	154
Montana	28,683	17,494	326	162	23,544	14,554
Nebraska	26,000	11,759	417	26	756	18
Nevada	1	5	0	3	0	11
New Jersey	99	77	0	0	3	2
New Mexico	1,019	446	2	0	1	1
New York	565	625	140	59	64	19
North Carolina	96	390	216	707	17	58
North Dakota	48,534	38,221	9,011	2,790	33,805	24,250
Ohio	1,855	2,555	79	169	14	21
Oklahoma	10,181	24,445	483	244	615	144
Oregon	7,703	8,015	2,043	762	10,062	5,240
Pennsylvania	365	352	9	8	20	20
South Carolina	162	212	1,353	3,052	12	37
South Dakota	16,814	4,398	14,256	1,638	3,657	1,318
Tennessee	317	464	6	18	4	4
Texas	11,844	7,582	1,329	518	1,247	21
Utah	534	750	12	3	238	105
Virginia	417	823	0	0	29	14
Washington	20,316	19,324	3,795	1,101	23,119	9,675
West Virginia	3	1	0	0	1/	0
Wisconsin	12	8	80	63	2	3
Wyoming	1,222	510	123	18	267	30
Total	254,906	250,874	61,303	35,996	140,852	76,391

1/ Less than 500 bushels.

CSS, Grain Division

Corn, Grain Sorghums, and Soybeans: Quantity of 1957 and 1956 crops under price support by States through February 15, 1958 and 1957

State	Corn		Grain Sorghums		Soybeans	
	1957 crop	1956 crop	1957 crop	1956 crop	1957 crop	1956 crop
	1,000 bu.	1,000 bu.	1,000 cwt.	1,000 cwt.	1,000 bu.	1,000 bu.
Alabama	207	368	0	0	49	[illegible]
Arizona	15	71	1,530	169	0	[illegible]
Arkansas	78	43	185	35	1,477	1,76[illegible]
California	1,169	118	1,543	22	0	[illegible]
Colorado	922	81	2,186	26	0	[illegible]
Delaware	16	175	0	0	2	[illegible]
Florida	12	24	1/	0	5	[illegible]
Georgia	504	383	0	0	55	2[illegible]
Idaho	184	43	0	0	0	[illegible]
Illinois	39,534	84,489	23	0	21,941	14,08[illegible]
Indiana	9,826	26,568	29	1	4,389	3,231
Iowa	59,154	80,990	1,577	87	34,035	18,87[illegible]
Kansas	3,003	1,307	36,168	604	129	137
Kentucky	1,147	4,821	5	2/	132	168
Louisiana	0	0	0	0	8	23
Maryland	35	242	0	0	6	3
Michigan	1,377	3,540	2	0	377	145
Minnesota	11,469	45,491	18	1	16,891	16,430
Mississippi	143	59	87	0	564	599
Missouri	7,272	18,662	2,146	221	3,837	5,339
Montana	1	0	0	0	0	0
Nebraska	28,049	18,469	12,569	84	486	185
New Jersey	28	79	0	0	7	7
New Mexico	15	0	1,182	352	3	0
New York	388	78	0	0	1	1/
North Carolina	183	1,180	8	18	69	104
North Dakota	1,418	1,343	0	0	1,008	840
Ohio	3,468	10,731	0	0	2,459	2,022
Oklahoma	12	7	3,304	49	61	16
Oregon	172	21	0	0	0	0
Pennsylvania	15	134	0	0	1	2
South Carolina	328	186	1	0	806	292
South Dakota	9,471	10,073	1,034	51	615	497
Tennessee	47	235	5	1	174	571
Texas	868	29	76,627	19,307	5	2
Utah	1	1	0	0	0	0
Virginia	14	107	0	0	19	3
Washington	359	183	0	0	0	0
West Virginia	8	16	0	0	0	0
Wisconsin	440	2,612	0	0	81	62
Wyoming	39	0	0	0	0	0
Total	181,391	312,959	140,229	21,028	89,692	65,439

1/ Less than 500 bushels. 2/ Less than 500 cwt.

CSS - Grain Division

Flaxseed and Rye: Quantity of 1957 and 1956 crops put under price support, by States, through February 15, 1958 and 1957

State	Flaxseed		Rye	
	1957-crop	1956-crop	1957-crop	1956-crop
	--Bushels--			
Arkansas	0	0	0	4,015
California	139,840	3,640	8,995	8,534
Colorado	0	0	166,816	4,227
Georgia	0	0	0	3,827
Idaho	0	0	33,414	21,419
Illinois	0	0	6,400	15,600
Indiana	0	0	829	2,745
Iowa	21,941	34,879	15,455	897
Kansas	345	1,291	469,918	26,969
Kentucky	0	0	0	138
Maine	0	0	800	419
Massachusetts	0	0	5,137	0
Michigan	0	0	0	638
Minnesota	363,122	3,017,583	275,805	353,803
Mississippi	0	0	0	1,120
Missouri	0	0	12,854	26,787
Montana	47,712	126,585	68,283	11,441
Nebraska	0	0	256,279	58,719
Nevada	0	0	585	491
New Jersey	0	0	8,766	4,481
New Mexico	0	0	1,193	0
New York	0	0	17,846	8,869
North Carolina	0	0	0	1,874
North Dakota	2,905,887	12,245,997	2,192,889	1,669,867
Ohio	0	0	86	2,678
Oklahoma	138	0	32,643	21,888
Oregon	0	141	256,495	53,737
South Carolina	0	0	0	6,441
South Dakota	835,719	1,992,084	2,626,814	440,546
Texas	0	0	9,530	2,585
Washington	0	0	2,002,120	376,459
Wisconsin	0	1,554	0	500
Wyoming	0	0	33,506	12,194
Total	4,314,704	17,423,754	8,503,458	3,143,908

CSS - Grain Division

1957 and 1956-crop grains under price support through February 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan: Farm stored	Quantity put under loan: Warehouse stored	Quantity put under loan: Total	Quantity of loans withdrawn from support	Purchase Agreements	Total put under support 1957-58 1/	Total put under support 1956-57 1/
Barley	63,224	54,974	118,198	5,911	22,654	140,852	76,391
Corn	161,400	10,827	172,227	449	9,164	181,391	312,959
Grain sorghums	9,963	126,993	136,956	225	3,273	140,229	21,028
Oats	35,487	11,430	46,917	4,610	14,386	61,303	35,996
Rye	2,807	3,745	6,552	87	1,951	8,503	3,144
Flaxseed	1,183	1,266	2,449	294	1,866	4,315	17,424
Wheat	73,430	147,159	220,589	14,999	34,317	254,906	250,874
Soybeans	31,658	39,165	70,823	627	18,869	89,692	65,439

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through February 15.

NOTE: Through February 15, farmers had extended 1956-crop farm-stored loans on 6,973,391 bushels of barley, 3,907,473 bushels of oats, 7,897,314 bushels of wheat, and 81,226,523 bushels of corn. In addition, loans on resealed farm-stored 1955 crops had been extended for another year on 37,782,170 bushels of corn and 2,565,571 bushels of wheat.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT -- URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 12 Washington 25, D. C. March 21, 1958

GRAIN MARKET WEAKENS

Most cash grain prices lost ground during the week ended March 20, reversing the trend of the two previous weeks. Slower demand and larger offerings were the major weakening influences.

Wheat prices slipped about 1¢ per bushel on Hard Red Winter and 2-4¢ on Soft Red Winter, reflecting light trading and heavier receipts. Spring wheat, depressed by a lack of domestic and export demand and improved new crop prospects, dropped 4-6¢ at Minneapolis, while Durum wheat lost 2¢ as demand dropped off with lagging domestic and export sales of wheat and flour. White wheat was unchanged at Portland. Offerings slackened as farmers held remaining stocks firmly, but domestic mill demand was only fair and export demand was dull. Rye slumped with wheat and fell 5-6¢ at Minneapolis.

Corn primary receipts increased sharply reflecting heavier movement of corn, and cash prices ranged from 1-5¢ per bushel lower as substantial CCC sales to exporters and additional Mexican inquiries failed to stem the lower trend. Oats were generally unchanged with good demand for relatively small supplies. However, Minneapolis prices went up 1-2¢. Barley was about unchanged to 2¢ higher with trading restricted by limited offerings. Grain sorghums fell 8-11¢ per cwt. at Kansas City, but prices went up 2¢ at Fort Worth where light offerings were readily absorbed. Fort Worth reported a good truck movment to California.

Soybean prices eased 1¢ per bushel at Chicago and 2¢ at Minneapolis, influenced mainly by weakness in oil markets and larger crop prospects. Flaxseed weakened with soybeans and the futures market as cash prices slipped 2¢ at Minneapolis.

Special Features

	Page
Soybeans - inspected receipts by grades	2
Wheat - commercial export sales	2
Grains - United States exports	7
Wheat - supply and distribution, monthly	7
Farmers' prospective plantings for 1958	8

Agriculture - Washington

PROSPECTIVE PLANTINGS: Crop plantings for the nation's 1958 harvest appear to be headed for the smallest total acreage in more than 40 years. Feed grain acreage will be significantly smaller than in 1957 with less sorghums, oats, and barley, but more corn. Food grain acreage will exceed last year's with the increase in winter wheat plantings augmented by smaller gains in spring wheat and rice. Another sharp increase is in sight for soybeans.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	February 1958 2/		January 1958		February 1957		Oct.-Feb. 1957-58		Oct.-Feb. 1956-57	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	4,183	27	4,534	20	2,341	16	44,076	21	30,826	16
No. 2	6,444	41	9,252	42	6,058	42	90,693	42	75,274	40
No. 3	3,174	20	5,773	26	3,425	23	54,674	25	44,680	24
No. 4	1,378	9	2,014	9	1,602	11	19,353	9	26,560	14
Sample	533	3	591	3	1,125	8	5,469	3	11,738	6
Total	15,712	100	22,164	100	14,551	100	214,265	100	189,078	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the February receipts, 1,750 bushels were Black, and the remainder Yellow soybeans. Inspections of soybeans in February included 3,122,000 bushels as cargo lots, 2,116,431 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	Season		For week ended		
	July-Mar.21 1956-57 1/	July-Mar.20 1957-58	Mar.21 1957	Mar.13 1958	Mar.20 1958
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	253,153	207,032	11,763	3,767	6,253
Flour - Cash subsidy (GR-346) 2/	36,421	45,826	965	1,293	1,215
Other export dispositions:					
International Barter 3/	59,593	5,745	232	35	24
Export donations 3/	7,738	14,150	185	3,266	0
Other programs	4/ 40,983	5,060	0	0	0
Total	397,888	277,813	13,145	8,361	7,492

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.

2/ Includes both IWA and non-IWA sales in terms of grain equivalent.

3/ Data for 1957 prorated by weeks.

4/ CCC sales prior to the inauguration of the Payment-in-Kind Program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			March 20, 1957	March 13, 1958	March 20, 1958	EFFECTIVE March 20, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	230-231	227-228	227	230	231
		No. 2 H.R.W. 13% Prot.	231-236	231-243	229-242	232	233
		No. 2 Soft Red Winter	231-233	228-230	226-227	230	231
	Fort Worth	No. 2 Hard Red Winter	250-255	250-260	249-259	247 2/	248 2/
	Chicago	No. 2 Hard Red Winter	224	232	228	230	231
		No. 2 Soft Red Winter	224	231	227	230	231
	Toledo	No. 2 Soft Red Winter	213-214	216-217	214-215	-	-
		No. 2 Soft White	212-213	218-219	216-217	-	-
	St. Louis	No. 2 Soft Red Winter	226	228-231	225-227	230	231
	Minneapolis	No. 1 DNS, Ord. Prot.	230-231	237-238	231-232	235	236
		No. 1 DNS, 13% Prot.	232-234	239-240	233-234	238	239
		No. 1 DNS, 15% Prot.	239-242	241-243	237-239	241	242
		No. 2 H. Amber Durum	262-266	241-244	239-242	249	250
	Portland	No. 1 H. Wh. 12% Prot.	261	228-233	228-233	226 3/	227 3/
		No. 1 Soft White	261	223	223	221	222
	Baltimore	No. 2 S.R.W. (fob vessel)	242	247	247	-	-
		No. 2 S.R.W. (garlicky)	225	225	223	-	-
RYE	Minneapolis	No. 2	135-138	130-139	125-133	138	140
CORN	Kansas City	No. 2 Yellow	128-134	115-120	113-118	-	-
	Omaha	No. 2 Yellow	125	108-110	106-109	-	-
	Chicago	No. 2 Yellow	131	121	117-119	-	-
		No. 3 Yellow	130	119	114-118	-	-
	Toledo	No. 2 Yellow	127-131	119-120	118-119	-	-
	St. Louis	No. 2 Yellow	129-134	124-129	123-128	-	-
	Minneapolis	No. 2 Yellow	120-121	107-108	102-103	-	-
OATS	Kansas City	No. 2 White	77-85	63-74	63-74	-	-
	Chicago	No. 2 Heavy White	74	76	75	-	-
	Toledo	No. 2 White	-	72-73	72-73	-	-
	Minneapolis	No. 2 White	65-68	58-63	60-64	-	-
BARLEY	Kansas City	No. 3	117-120	89-96	82-96	112	114
	Minneapolis	No. 2 Malting	114-142	114-132	116-136	116	118
		No. 3 Feed Type	96-107	75-104	75-104	114	115
	Portland	No. 2 Western 45 lbs.	118	110-113	112-113	119	121
	San Francisco	No. 2 Western 45 lbs.	132	109	109	121	121
	Los Angeles	No. 2 Western 46 lbs.	131-133	112-113	112-114	121	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	232-235	205-212	197-201	230	231
	Fort Worth	No. 2 Yellow Milo	235-240	226-231	228-233	235 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	243	226	225	-	-
	Toledo	No. 1 Yellow	-	219-220	220-221	-	-
	Minneapolis	No. 1 Yellow	233	221	219	-	-
	Illinois Pts.	No. 1 Yellow	234-235	220-223	219-222	-	-
FLAXSEED	Minneapolis	No. 1	320	312	310	322	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 12, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	43,570	726,704	971	1,967	0	0	0	958
Dallas	161,893	1,309	3,300	300	1	42,527	0	0
Kansas City	364,050	170,725	2	470	33	344	0	11
Minneapolis	103,332	165,864	7,438	7,318	67	2	19	5
Portland	31,819	2,092	26	4,642	0	672	10	0
Total								
March 12, 1958	704,664	1,066,694	11,737	14,697	101	43,545	29	974
March 5, 1958	705,898	1,070,816	10,343	15,904	102	40,280	30	1,432
March 13, 1957	747,197	880,626	19,787	24,905	411	27,335	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 12, 1958			
	July 1,1956 Mar.13,1957	July 1,1957 Mar.12,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	174,203	101,944	1,712	245	1/	1,957
Oats	39,333	16,280	35	12	-	47
Barley	29,870	53,045	390	14	-	404
Rye	10,195	3,092	0	0	1/	0
Flaxseed	60	10,898	0	0	1/	0
	Oct. 1,1956 Mar.13,1957	Oct. 1,1957 Mar.12,1958				
Corn	132,957	96,291	6,058	296	-	6,354
Grain Sorghums	10,391	7,547	45	0	-	45
Soybeans	0	660	0	503	1/	503

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	March 19, 1957 (1,000 BU.)	March 11, 1958 (1,000 BU.)	March 18, 1958 (1,000 BU.)
Wheat (grain only)	78,470	59,238	7,536	841	515
Flour (grain equivalent)	22,396	20,675	328	446	644
Total	100,866	79,913	7,864	1,287	1,159
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	27,179	48,500	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Feb. 1 to		FOR WEEK ENDED 2/		
	July-Jan. 1956-57 (1,000 BU.)	July-Jan. 1957-58 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 14, 1958 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 7, 1958 (1,000 BU.)	March 14, 1958 (1,000 BU.)
United States	297,141	226,986	71,945	34,511	11,003	5,117	5,640
Canada	172,266	167,628	22,198	26,804	2,962	3,242	4,234
Argentina	51,100	48,380	9,732	2,764	3,904	62	802
Australia	83,897	51,389	16,810	3,514	3,249	1,087	381
Total	604,404	494,383	120,685	67,593	21,118	9,508	11,057

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL February 1 TO		FOR WEEK ENDED		
	July-Jan. 1956-57 (1,000 BU.)	July-Jan. 1957-58 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 14, 1958 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 7, 1958 (1,000 BU.)	March 14, 1958 (1,000 BU.)
Wheat	259,416	184,455	71,945	34,511	11,003	5,117	5,640
U.S.Wheat flour	37,725	42,531	3/	3/	3/	3/	3/
Oats	19,773	14,483	1,187	2,181	11	980	0
Barley	36,812	41,295	5,209	10,802	1,565	1,885	1,071
Rye	7,743	3,165	592	104	0	0	0
Flaxseed	1,972	9,030	58	0	0	0	0
	Oct.-Jan. 1956-57	Oct.-Jan. 1957-58					
Corn	56,617	77,869	16,450	13,632	2,659	3,192	879
Grain sorghums	8,531	11,684	1,444	4,586	0	884	1,275
Soybeans	44,442	46,714	5,782	5,754	657	1,101	716

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 14, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Japan		26,133		316,386				342,519
Holland			280,000					280,000
West Germany				93,333				93,333
Total		26,133	280,000	409,719				715,852

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-March 14 totaled 52,570,474 bushels compared with 52,213,892 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 12, 1958	14	0	175	14	0
March 5, 1958	16	0	155	11	0
March 13, 1957	96	0	120	20	0
Season to date:					
July 1, 1957-March 12, 1958	3,586	483	18,039	16,900	420
July 1, 1956-March 13, 1957	2,999	130	9,040	20,141	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Mar.21,1957 (1,000 BU.)	July 1, 1957-Mar.20,1958 (1,000 BU.)	FOR WEEK ENDED Mar. 21,1957 (1,000 BU.)	Mar. 13,1958 (1,000 BU.)	Mar. 20, 1958 (1,000 BU.)
Wheat 1/	374,446	361,573	4,397	5,879	6,723
Oats 1/	80,082	77,000	1,127	1,631	1,572
Rye 1/	11,727	8,101	56	65	104
Barley 2/	131,123	123,250	2,037	2,095	2,213
Flaxseed 2/	25,967	27,059	220	124	96
GRAIN	Oct. 1, 1956-Mar.21,1957	Oct. 1, 1957-Mar.20,1958			
Corn 1/	243,719	205,601	13,994	6,222	9,392

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

	March 16, 1957 (1,000 BU.)	March 8, 1958 (1,000 BU.)	March 15, 1958 (1,000 BU.)
DOMESTIC GRAIN			
Wheat	382,450	357,233	355,468
Corn	114,674	110,487	109,802
Oats	16,250	12,138	11,667
Rye	5,227	2,780	2,593
Barley	31,504	26,763	27,669
Soybeans	11,275	21,554	20,424
Grain Sorghums	21,341	99,229	98,616
Flaxseed	1,278	2,389	2,217
CANADIAN BONDED GRAIN			
Wheat	99	320	320
Oats	1,205	270	270
Barley	663	972	488
Rye	19	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 49.2 , Gulf Coast 68.9 , Northwestern & Upper Lake 80.2 , Lower Lake 58.4 , East Central 48.4 , West Central & Southwestern 86.6 , Pacific Coast 57.9.
Does not include CCC wheat stored in mothball fleet, which totaled 34.6 million bushels.

Grains: United States exports, January 1958

Grains	Monthly				Season	
	February 1958 1/	January 1958	February 1957	January 1957	July-Jan. 1957-58	July-Jan. 1956-57
	--1,000 bushels---					
Wheat	24,000	27,813	42,283	43,117	184,455	259,416
Wheat flour in grain equivalent:						
U. S. wheat	6,000	6,752	6,780	6,228	42,531	37,725
Canadian wheat	-	0	59	27	33	74
Oats	1,200	1,406	1,208	1,392	14,483	19,773
Barley	8,000	8,616	3,363	2,692	41,295	36,812
Rye	100	627	265	736	3,165	7,743
Flaxseed	-	1	2	0	9,030	1,972
					Oct.-Jan. 1957-58	Oct.-Jan. 1956-57
Corn	10,000	20,043	12,448	12,711	77,869	56,617
Grain Sorghums	2,500	4,345	1,108	1,240	11,684	8,531
Soybeans	4,000	7,501	4,204	7,829	46,714	44,442

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

United States wheat: Supply and distribution

Item	1957-58	1956-57	1951-55 average
	---In million bushels--		
Carryover stocks, July 1	908.7	1,033.4	646.2
Production	947.1	1,004.3	1,077.3
Total supply	1,855.8	2,037.7	1,723.5
Estimated quantity for feed, seed, and industrial use for season 1/	130.0	120.0	160.0
Quantity remaining for milling, export, or carryover	1,725.8	1,917.7	1,563.5
Disappearance July 1 through February 28:			
Milled for flour	2/ 371.6	368.2	354.9
Exported as grain	2/ 208.5	301.7	175.3
Total milled and exported	580.1	669.9	530.2
Balance on March 1 for milling, export, or carryover	1,145.7	1,247.8	1,033.3
Supplementary information:			
Imports, July-February	2/ 6.5	4.5	9.8
Exports of flour in grain equivalent, July-February	2/ 48.5	44.5	27.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February estimated.

PROSPECTIVE PLANTINGS FOR 1958

CROP	PLANTED ACREAGES			
	Indicated 1958	1957	Average 1947-56	1958 as pct. of 1957
	--Thousands--			Percent
Corn, all	75,143	73,985	82,874	101.6
All spring wheat	12,588	12,384	19,367	101.6
Durum	1,179	2,365	2,546	49.9
Other spring	11,409	10,019	16,821	113.9
Oats	39,658	43,020	43,976	92.2
Barley	16,034	16,537	12,469	97.0
Flaxseed	4,607	5,562	4,836	82.8
Rice	1,456	1,370	1,941	106.3
Sorghums for all purposes	23,519	26,958	15,916	87.2
Beans, dry edible	1,544	1,464	1,642	105.5
Peas, dry field	249	284	329	87.7
Soybeans 1/	23,985	21,804	15,936	110.0
Hay 2/	72,533	73,776	74,204	98.3

1/ Grown alone for all purposes.
2/ Acreage harvested.

Crop Reporting Board

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 13 Washington 25, D. C. March 28, 1958

BREAD GRAINS WEAK - FEED GRAINS FIRM

Cash markets weakened on bread grains but ruled firm on feed grains during the week ended March 27. Trading slowed as most interests awaited the outcome of price support legislation.

Winter wheat closed about unchanged to 4¢ per bushel lower, reflecting increased offerings and lack of domestic and export demand. Spring wheat slipped 1¢ at Minneapolis despite smaller offerings, as buyers were cautious in view of favorable new crop prospects, lack of export business and limited flour trading. Durum wheat lost 2¢, with buyers showing less interest in moderate offerings. White wheat was generally unchanged to 1¢ lower at Portland. However, White Club wheat rated a premium of about 4¢, reflecting export demand from Korea. Rye, influenced by weakness in wheat, declined 1¢ at Minneapolis.

Corn advanced 1-2¢ per bushel at most markets and 6¢ at Minneapolis. Although primary receipts increased sharply, they generally failed to satisfy good demand and buyers raised bids in order to get needed supplies. Oats went up around 1-2¢, with good demand for scant offerings. Barley was about unchanged as a lack of offerings restricted trading. Grain sorghums held steady at Fort Worth but eased 1-2¢ per cwt. at Kansas City where traders anticipated a further increase in marketings with a turn to warmer weather.

Soybeans were unchanged at Chicago but advanced 3¢ at Minneapolis. Cash soybeans were supported by brisk demand for meal, fair export interest and light offerings. Flaxseed held steady in dull trading.

Special Features

	Page
Wheat - commercial export sales	2
Soybeans and flaxseed - supply and distribution, monthly	7
Wheat and feed grains - P. L. 480 agreements and shipments	7
Corn - carlot receipts by grades at principal markets	8

Agriculture - Washington

SOYBEAN AND FLAXSEED CRUSHINGS: Soybean crushings in February totaled 27.1 million bushels. This was 4.0 million less than the month before but was the largest for any February of record and 0.5 million bushels above February 1957. Crushings, October-February this season, amounted to 143.9 million bushels as against 136.5 million the same period last season. Exports of soybeans the first 5 months this season are estimated at 50.7 million bushels compared with 48.6 million a year earlier. Crushings of flaxseed in February amounted to 1.9 million bushels, bringing the July-February total to 20.4 million. This was 1.4 million bushels more than the 8-month total a year ago. Exports of flaxseed so far this season are estimated at 9.0 million bushels, about 7.0 million more than the same months last year.

WHEAT MARKETING QUOTAS: The Secretary of Agriculture announced March 21 the following actions on 1959-crop wheat: (1) Proclaimed marketing quotas on the 1959 wheat crop as required by a supply that is 57 percent above the marketing quota level; (2) Proclaimed a national wheat acreage allotment of 55 million acres, the minimum permitted by law; (3) Announced state shares of the national allotment; (4) Set June 20, 1958 as the date for a referendum to determine producer approval or disapproval of quotas; (5) Announced a 38-state commercial and a 10-state non-commercial wheat producing area for 1959; and (6) Announced that minimum national average support price for 1959 production will be determined before the wheat referendum on the basis of the latest available supply information

CANADIAN GRAIN ACREAGE: The Canadian Dominion Bureau of Statistics report intended grain acreages for 1958 as of March 1, with 1957 acreage in parentheses, are as follows: wheat 20,646,200 (21,030,800); oats 11,127,000 (11,017,000); barley 9,832,100 (9,403,200); rye 505,700 (550,600); flaxseed 3,187,900 (3,485,600) mixed grains 1,494,700 (1,452,200); corn for grain 507,400 (514,500); and soybeans 243,000 (256,000).

Wheat: Commercial export sales registered with CCC and other export dispositions

Program	For week ended			Season	
	Mar.27 1958	Mar.20 1958	Mar.28 1957	July-Mar.27 1957-58	July-Mar.28 1956-57 1/
	--1,000 bushels--				
Subsidy payment sales:					
Wheat - Payment-in-Kind (GR-345)	7,362	6,253	7,302	214,393	260,455
Flour - Cash subsidy (GR-346) 2/	1,265	1,215	765	47,091	37,187
Other export dispositions:					
International Barter 3/	134	24	232	5,879	59,825
Export donations 3/	0	0	186	14,150	7,924
Other programs	0	0	0	5,060	4/ 40,983
Total	8,761	7,492	8,485	286,573	406,374

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind Program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1957 SUPPORT PRICE	
			March 27, 1957	March 20, 1958	March 27, 1958	EFFECTIVE March 27, 1958	TERMINAL
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	230-231	227	227-228	230	231
		No. 2 H.R.W. 13% Prot.	231-235	229-242	230-241	232	233
		No. 2 Soft Red Winter	231-233	226-227	227-228	230	231
	Fort Worth	No. 2 Hard Red Winter	248-253	249-259	248-258	247 2/	248 2/
	Chicago	No. 2 Hard Red Winter	224	228	224	230	231
		No. 2 Soft Red Winter	223	227	223	230	231
	Toledo	No. 2 Soft Red Winter	214-215	214-215	211-212	-	-
		No. 2 Soft White	213-214	216-217	217-218	-	-
	St. Louis	No. 2 Soft Red Winter	226-227	225-227	222-224	230	231
	Minneapolis	No. 1 DNS, Ord. Prot.	230-231	231-232	230-231	235	236
		No. 1 DNS, 13% Prot.	231-233	233-234	232-233	238	239
		No. 1 DNS, 15% Prot.	238-241	237-239	236-238	241	242
		No. 2 H. Amber Durum	262-266	239-242	237-240	249	250
	Portland	No. 1 H. Wh. 12% Prot.	261-262	228-233	228-233	226 3/	227 3/
		No. 1 Soft White	261-262	223	222-223	221	222
	Baltimore	No. 2 S.R.W. (fob vessel)	246	247	243-244	-	-
		No. 2 S.R.W. (garlicky)	226	223	221	-	-
RYE	Minneapolis	No. 2	131-134	125-133	124-132	138	140
CORN	Kansas City	No. 2 Yellow	132-135	113-118	114-120	-	-
	Omaha	No. 2 Yellow	125	106-109	105-108	-	-
	Chicago	No. 2 Yellow	132	117-119	119-121	-	-
		No. 3 Yellow	131	114-118	116-118	-	-
	Toledo	No. 2 Yellow	129-130	118-119	121-122	-	-
	St. Louis	No. 2 Yellow	131-134	123-128	122-130	-	-
	Minneapolis	No. 2 Yellow	123-124	102-103	108-109	-	-
OATS	Kansas City	No. 2 White	77-85	63-74	63-75	-	-
	Chicago	No. 2 Heavy White	78	75	77	-	-
	Toledo	No. 2 White	-	72-73	75-76	-	-
	Minneapolis	No. 2 White	66-69	60-64	61-65	-	-
BARLEY	Kansas City	No. 3	117-120	82-96	89-97	112	114
	Minneapolis	No. 2 Malting	112-140	116-136	116-136	116	118
		No. 3 Feed Type	96-108	75-104	75-104	113	115
	Portland	No. 2 Western 45 lbs.	115-117	112-113	112-113	119	121
	San Francisco	No. 2 Western 45 lbs.	128	109	109	121	121
	Los Angeles	No. 2 Western 46 lbs.	125-127	112-114	112-114	121	121
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	232-235	197-201	195-200	230	231
	Fort Worth	No. 2 Yellow Milo	231-236	228-233	228-233	235 2/	236 2/
SOYBEANS	Chicago	No. 1 Yellow	244	225	225	-	-
	Toledo	No. 1 Yellow	-	220-221	222-223	-	-
	Minneapolis	No. 1 Yellow	235	219	222	-	-
	Illinois Pts.	No. 1 Yellow	235-237	219-222	220-223	-	-
FLAXSEED	Minneapolis	No. 1	320	310	310	322	323

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 19, 1958

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	44,389	725,405	1,314	1,323	0	0	0	861
Dallas	160,520	1,325	3,902	1,024	1	41,320	0	0
Kansas City	360,139	169,391	2	470	24	342	0	11
Minneapolis	102,773	159,304	6,623	5,714	64	2	19	6
Portland	31,304	2,298	26	14,567	0	661	10	0
Total								
March 19, 1958	699,125	1,057,723	11,867	23,098	89	42,325	29	878
March 12, 1958	704,664	1,066,694	11,737	14,697	101	43,545	29	974
March 20, 1957	746,679	844,452	20,195	24,789	411	27,122	0	0

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 19, 1958			
	July 1, 1956 Mar.20, 1957	July 1,1957 Mar.19,1958	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	176,484	104,547	1,888	714	1/	2,602
Oats	40,160	16,929	620	28	-	648
Barley	31,735	57,187	4,138	4	-	4,142
Rye	10,196	3,095	0	3	1/	3
Flaxseed	60	10,898	0	0	1/	0
	Oct. 1,1956 Mar.20,1957	Oct. 1,1957 Mar.19,1958				
Corn	140,222	100,274	3,449	533	-	3,982
Grain Sorghums	10,851	7,770	213	11	-	224
Soybeans	0	754	0	94	1/	94

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1956-57 (1,000 BU.)	1957-58 (1,000 BU.)	March 26, 1957 (1,000 BU.)	March 18, 1958 (1,000 BU.)	March 25, 1958 (1,000 BU.)
Wheat (grain only)	79,339	59,784	869	515	546
Flour (grain equivalent)	22,675	21,135	279	644	460
Total	102,014	80,919	1,148	1,159	1,006
Guaranteed quota for the United States	128,045	128,413	-	-	-
Balance remaining for sale	26,031	47,494	-	-	-

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL February 1 TO		FOR WEEK ENDED 2/		
	July-Jan. 1956-57 (1,000 BU.)	July-Jan. 1957-58 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 21, 1958 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 14, 1958 (1,000 BU.)	March 21, 1958 (1,000 BU.)
United States	297,141	226,986	79,348	38,123	7,403	5,640	3,612
Canada	172,266	167,628	26,819	33,244	4,621	4,234	6,440
Argentina	51,100	48,380	11,510	4,539	1,778	802	1,775
Australia	83,897	51,389	18,486	4,096	1,676	381	582
Total	604,404	494,383	136,163	80,002	15,478	11,057	12,409

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL February 1 TO		FOR WEEK ENDED		
	July-Jan. 1956-57 (1,000 BU.)	July-Jan. 1957-58 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 21, 1958 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 14, 1958 (1,000 BU.)	March 21, 1958 (1,000 BU.)
Wheat	259,416	184,455	79,348	38,123	7,403	5,640	3,612
U.S. Wheat flour	37,725	42,531	3/	3/	3/	3/	3/
Oats	19,773	14,483	1,350	2,328	163	0	147
Barley	36,812	41,295	6,516	12,961	1,307	1,071	2,160
Rye	7,743	3,165	777	104	185	0	0
Flaxseed	1,972	9,030	58	0	0	0	0
	Oct.-Jan. 1956-57	Oct.-Jan. 1957-58					
Corn	56,617	77,869	20,841	15,106	4,391	879	1,474
Grain sorghums	8,531	11,684	1,526	5,257	82	1,275	672
Soybeans	44,442	46,714	6,782	6,927	1,000	716	1,173

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 21, 1958

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
France				37,333				37,333
Norway				74,667				74,667
Holland		105,503	76,200			56,000		237,703
Japan				671,124		151,975		823,099
Total		105,503	76,200	783,124		207,975		1,172,802

1/ Data are based on weekly reports of inspections by licensed grain inspectors.
NOTE: Inspections of soybeans for export, October 1-March 21 totaled 53,743,276 bushels compared with 53,213,977 bushels for the same period a year earlier.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 19, 1958	16	165	152	51	0
March 12, 1958	14	0	175	14	0
March 20, 1957	25	0	147	17	0
Season to date:					
July 1, 1957-March 19, 1958	3,602	647	18,190	16,950	420
July 1, 1956-March 20, 1957	3,024	130	9,187	20,158	3,063

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1956-Mar.28,1957 (1,000 BU.)	July 1, 1957-Mar.27,1958 (1,000 BU.)	FOR WEEK ENDED Mar. 28, 1957 (1,000 BU.)	Mar. 20, 1958 (1,000 BU.)	Mar. 27, 1958 (1,000 BU.)
Wheat 1/	378,666	368,030	4,220	6,723	6,457
Oats 1/	81,611	78,726	1,529	1,572	1,726
Rye 1/	11,802	8,199	75	104	98
Barley 2/	133,475	125,663	2,352	2,213	2,412
Flaxseed 2/	26,235	27,158	268	96	100
GRAIN	Oct. 1, 1956-Mar.28,1957	Oct. 1, 1957-Mar.27,1958			
Corn 1/	257,375	217,631	13,656	9,392	12,030

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 23, 1957 (1,000 BU.)	March 15, 1958 (1,000 BU.)	March 22, 1958 (1,000 BU.)
Wheat	381,558	355,468	355,142
Corn	121,894	109,802	110,927
Oats	16,086	11,667	11,304
Rye	4,932	2,593	2,520
Barley	31,402	27,669	25,861
Soybeans	10,259	20,424	19,790
Grain Sorghums	21,688	98,616	98,183
Flaxseed	1,216	2,217	2,103
CANADIAN BONDED GRAIN			
Wheat	99	320	155
Oats	516	270	0
Barley	391	488	226
Rye	20	18	18

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 50.6 , Gulf Coast 62.6 , Northwestern & Upper Lake 79.5 , Lower Lake 59.6 , East Central 48.6 , West Central & Southwestern 86.1 , Pacific Coast 57.7.
Does not include CCC wheat stored in mothball fleet, which totaled 34.2 million bushels.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1957-58	1956-57
	--1,000 bushels--			
Carryover 1/	9,891	3,731	19,449	4,142
Production	479,841	449,446	25,754	48,009
Total supply 2/	489,732	453,177	45,203	52,151
Farm use including seed and residual	36,000	42,000	4,000	3,900
Quantity remaining for processing, export, or carryover	453,732	411,177	41,203	48,251
Disappearance through February 28: 3/				
Crushed for oil or processed 4/	143,922	136,548	20,378	19,017
Exported	5/ 50,714	48,646	5/ 9,030	1,974
Total	194,636	185,194	29,408	20,991
Balance on March 1 for processing, export, or carryover	259,096	225,983	11,795	27,260

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through February; flaxseed, July through February. 4/ No allowance is made for new crop crushings prior to Oct. 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in September 1956. 5/ Data for February estimated.

Wheat and Feed Grains: P. L. 480 agreements and shipments

Agreements signed	Wheat including flour		Feed Grains	
	Value	Quantity	Value	Quantity
	Million dollars	1,000 bushels	Million dollars	1,000 bushels
January-June 1955	85.7	49,662	32.7	26,360
July 1955 - June 1956	192.4	112,139	36.6	28,843
July 1956 - June 1957	510.8	308,349	26.7	20,845
July 1957 - February 1958	188.4	110,642	76.1	67,682
Total	977.3	580,752	172.1	143,730

Shipments	Wheat & wheat flour	Corn	Barley	Oats	Grain sorghums
	--1,000 bushels--				
January-June	23,756	-	3,842	3,440	754
July 1955 - June 1956	93,648	11,100	6,884	1,306	3,933
July 1956 - June 1957	201,585	13,857	20,292	955	-
July 1957 - February 1958	105,792	13,012	2,988	294	1,710
Total	424,781	37,969	34,006	5,995	6,397

Corn: Carlot receipts by grades at principal markets, December-February 1957-58 compared with total receipts for these months in 1956-57 and 1955-56

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
	Cars	Cars	Cars	Cars	Cars	Cars	Cars
1957-58 (Dec.-Feb.):							
Chicago	217	1,635	3,542	3,573	2,534	829	12,330
Decatur, Ill.	49	145	273	1,463	677	119	2,726
Indianapolis	38	624	556	1,239	1,178	280	3,915
Kansas City	241	1,258	1,356	1,528	1,044	429	5,856
Minneapolis	1,032	2,090	1,672	2,039	1,254	844	8,931
Omaha	947	1,142	1,092	1,468	1,023	570	6,242
Peoria	113	597	1,573	1,096	482	279	4,140
St. Louis	111	1,284	1,095	1,436	595	324	4,845
Toledo	84	348	988	1,153	1,117	457	4,147
Total cars	2,832	9,123	12,147	14,995	9,904	4,131	53,132
Percentage	5	17	23	28	19	8	100
1956-57 (Dec.-Feb.):							
Total cars	9,974	19,523	9,752	4,407	1,472	3,207	48,335
Percentage	21	40	20	9	3	7	100
1955-56 (Dec.-Feb.):							
Total cars	3,210	8,745	12,467	7,488	762	2,045	34,717
Percentage	9	25	36	22	2	6	100

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 14 Washington 25, D. C. April 4, 1958

MOST GRAINS STRENGTHEN

Most cash grain markets strengthened during the week ended April 3. Veto of the price support and acreage allotment "freeze" bill had been anticipated by the trade so it had little effect on grain markets.

Winter wheat generally closed around 1-2¢ per bushel higher as lighter receipts met fair domestic mill demand and good export inquiry. Most strength, however, stemmed from the light rate of loan redemptions prior to Commodity Credit Corporation's March 31 take-over. This caused greater concern over tight "free" wheat supplies before new-crop harvest. Spring wheat went up 2¢ and Durum wheat held steady in dull trading at Minneapolis. White wheat was unchanged to 2¢ higher at Portland. Trading slackened as remaining stocks were held firmly and demand became more limited. Exporters, however, were still in the market for White Club wheat for Korea. Rye, bolstered by light offerings, gained 2¢ at Minneapolis.

Corn finished about 2-4¢ per bushel higher with most support coming from relatively light marketings and good demand, particularly from feed interests. Traders also were encouraged by the less than expected cut of 4¢ in minimum 1958 price support rates and promise of an export program for corn like that for wheat. Oats were generally unchanged with offerings about in line with demand. Barley prices fluctuated somewhat but closed about unchanged. Grain sorghums, boosted by good demand for reduced offerings, advanced 6¢ per cwt. at Kansas City and 2¢ at Ft. Worth.

Soybeans drew strength from higher oil and meal markets, good demand and record exports. Another strengthening factor was that September's carryover is not expected to exceed 35 million bushels if crushings and exports continue at current record levels. Soybeans advanced 2¢ per bushel at Chicago and 1¢ at Minneapolis. Flaxseed, plagued by the stagnant domestic linseed oil market and curtailed crushings, dropped 8¢.

Special Features

	Page
Average farm prices, parity and support rates	2
Average monthly cash grain prices	7
Wheat - inspections for export by country of destination	8
Grains - inspections for export by country of destination	9
Grains - inspections for export by ports	10
Wheat - supplies in 4 countries	11
Wheat and Flour - export program rates	12

NOTICE

At the suggestion of many persons on our mailing list, the tables regularly appearing on pages 3, 4, 5 and 6 of this report have been revised to present current data first, followed by historical data.

CORN PRICE SUPPORT: An "advance" minimum average support price of $1.36 per bushel for 1958-crop corn produced in commercial areas in compliance with acreage allotments was announced March 31 in accordance with "forward pricing" provisions of law. Support rates in the non-commercial area will be 75 percent of what they would be if the non-commercial counties were in the commercial area. The advance support price reflects 77 percent of the April corn parity price. It compares with 1957 national average support prices of $1.40 per bushel for corn produced in compliance with acreage allotments and $1.10 for corn produced on farms not in compliance with acreage allotments.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 534,000 bushels for the week ended April 1. This brought total sales so far this season to 81,453,000 bushels compared with 103,930,000 bushels for the comparable period last season. The balance remaining for sale under the quota this season is 46,960,000 bushels as against 24,115,000 bushels at the same time last season.

WHEAT SUPPLIES: Supplies of wheat remaining for export or carryover in the United States, Canada, Argentina and Australia on April 1 totaled 1.9 billion bushels--around 265 million less than a year ago. This season's exports are below a year ago except in Canada. U. S. exports the first 9 months this season totaled 287 million bushels, 194 million less than a year earlier. Supplies remaining for export or carryover April 1 in million bushels, with last year's figures in parentheses, were: U. S. 997 (1,114); Canada 747 (816); Argentina 134 (145); and Australia 51 (100).

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Mar. 15 1958	Feb. 15 1958	Mar. 15 1957	Mar. 15 1958	Mar. 15, 1958	1958 crop	1957 crop	1956 crop
Wheat	1.96	1.92	2.07	2.41	81	1.78	2.00	2.00
Corn	1.00	.958	1.20	1.76	57	1.36	1.40	1.50
Oats	.621	.611	.720	.879	71	.61	.61	.65
Barley	.851	.867	1.03	1.35	63	.93	.95	1.02
Rye	.966	.958	1.16	1.59	61	1.10	1.18	1.27
Grain sorghums	1.69	1.62	2.07	2.64	64	1.83	1.86	1.97
Flaxseed	2.73	2.84	2.89	4.32	63	2.78	2.92	3.0
Soybeans	2.10	2.05	2.26	3.02	70	2.09	2.09	2.1

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE April 3, 1958	April 3, 1958	March 27, 1958	April 3, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	228-229	227-228	229-230
		No. 2 H.R.W. 13% Prot.	233	233	232-243	230-241	230-234
		No. 2 Soft Red Winter	231	231	228-230	227-228	229-231
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	249-259	248-258	246-251
	Chicago	No. 2 Hard Red Winter	231	231	227-229	224	224
		No. 2 Soft Red Winter	231	231	224-225	223	224
	Toledo	No. 2 Soft Red Winter	-	-	213-214	211-212	214-215
		No. 2 Soft White	-	-	217-218	217-218	213-214
	St. Louis	No. 2 Soft Red Winter	231	231	227-229	222-224	226-227
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	232-233	230-231	232-233
		No. 1 DNS, 13% Prot.	239	239	234-235	232-233	233-235
		No. 1 DNS, 15% Prot.	242	242	238-240	236-238	240-243
		No. 2 H. Amber Durum	250	250	237-240	237 240	260-264
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	228-233	228-233	263-264
		No. 1 Soft White	222	222	222-224	222	263-264
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	245-246	243-244	247
		No. 2 S.R.W. (garlicky)	-	-	223	221	227
RYE	Minneapolis	No. 2	140	139	126-134	124-132	133-136
CORN	Kansas City	No. 2 Yellow	-	-	117-122	114-120	127-131
	Omaha	No. 2 Yellow	-	-	109-115	105-108	124-129
	Chicago	No. 2 Yellow	-	-	123-124	119-121	130
		No. 3 Yellow	-	-	121-124	116-118	129
	Toledo	No. 2 Yellow	-	-	123-124	121-122	125-126
	St. Louis	No. 2 Yellow	-	-	129-132	122-130	127-130
	Minneapolis	No. 2 Yellow	-	-	112-113	108-109	117-118
OATS	Kansas City	No. 2 White	-	-	63-75	63-75	77-85
	Chicago	No. 2 Heavy White	-	-	76-77	77	77
	Toledo	No. 2 White	-	-	75-76	75-76	73-74
	Minneapolis	No. 2 White	-	-	60-65	61-65	64-67
BARLEY	Kansas City	No. 3	114	113	90-100	89-97	117-120
	Minneapolis	No. 2 Malting	118	117	116-134	116-136	112-140
		No. 3 Feed Type	115	114	80-104	75-104	96-106
	Portland	No. 2 Western 45 lbs.	121	120	113-114	112-113	115-116
	San Francisco	No. 2 Western 45 lbs.	121	121	109	109	125
	Los Angeles	No. 2 Western 46 lbs.	121	121	112-114	112-114	122-125
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	201-206	195-200	232-235
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	228-233	229-234
SOYBEANS	Chicago	No. 1 Yellow	-	-	227	225	244
	Toledo	No. 1 Yellow	-	-	224-225	222-223	231-232
	Minneapolis	No. 1 Yellow	-	-	223	222	234
	Illinois Pts.	No. 1 Yellow	-	-	223-225	220-223	234-236
FLAXSEED	Minneapolis	No. 1	323	323	302	310	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 26, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	46,448	724,785	1,331	50	0	0	0	815
Dallas	154,342	1,380	3,515	1,406	1	40,802	0	0
Kansas City	356,380	168,439	2	470	24	321	0	11
Minneapolis	102,902	159,180	5,866	1,146	63	2	21	5
Portland	31,185	2,455	25	13,395	0	661	10	0
Totals for:								
Current week	691,257	1,056,239	10,739	16,467	88	41,786	31	831
Last week	699,125	1,057,723	11,867	23,098	89	42,325	29	878
Year ago	736,541	866,058	19,565	23,630	411	27,129	0	0

Sales of CCC grain for week ended March 26, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Mar. 26, 1958	Mar. 27, 1957		Mar. 26, 1958	Mar. 27, 1957
Wheat	4,309	69,870	86,772	169	15,737	16,451
Oats	1,299	16,206	3,575	5	1,366	13,719
Barley	6,276	56,289	19,214	12	2,829	1,831
Rye	0	2,836	2,563	1	247	701
Flaxseed	0	9,790	0	0	1,079	63
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Mar. 26, 1958	Mar. 27, 1957		Mar. 26, 1958	Mar. 27, 1957
Corn	2,445	79,393	30,778	251	13,870	58,489
Grain Sorghums	262	7,435	971	5	320	1,331
Soybeans	0	0	0	5	759	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	Apr. 3, 1958	Mar. 27, 1958	Apr. 4, 1957	July-Apr. 3, 1957-58	July-Apr. 4 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	3,844	7,362	9,794	218,237	270,249
Flour - Cash subsidy (GR-346) 2/	1,053	1,265	1,125	48,144	38,312
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	139	134	261	6,018	60,086
Export donations 3/	1,150	0	372	15,300	8,296
Other programs	0	0	0	5,060	4/ 40,983
Total	6,186	8,761	11,552	292,759	417,926

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL Feb. 1 TO		July-Jan. 1957-58	July-Jan. 1956-57
	March 28, 1958 1,000 BU.	March 21, 1958 1,000 BU.	March 29, 1957 1,000 BU.	March 28, 1958 1,000 BU.	March 29, 1957 1,000 BU.	1,000 BU.	1,000 BU.
United States	8,050	3,612	9,232	46,172	88,580	226,986	297,141
Canada	4,337	6,440	1,437	37,581	28,256	167,628	172,266
Argentina	2,285	1,775	2,366	6,824	13,876	48,380	51,100
Australia	571	582	2,341	4,667	20,827	51,389	83,897
Total	15,243	12,409	15,376	95,244	151,539	494,383	604,404

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Feb. 1 TO		July-Jan. 1957-58	July-Jan. 1956-57
	March 28, 1958 1,000 BU.	March 21, 1958 1,000 BU.	March 29, 1957 1,000 BU.	March 28, 1958 1,000 BU.	March 29, 1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat	8,050	3,612	9,232	46,172	88,580	184,455	259,416
U.S. Wheat Flour	Not available weekly					42,531	37,725
Oats	0	147	0	2,328	1,350	14,483	19,773
Barley	2,345	2,160	742	15,306	7,258	41,295	36,812
Rye	0	0	60	104	837	3,165	7,743
Flaxseed	0	0	0	0	58	9,030	1,972
						Oct.-Jan. 1957-58	Oct.-Jan. 1956-57
Corn	1,787	1,474	3,723	16,892	24,564	77,869	56,617
Grain sorghums	337	672	56	5,595	1,582	11,684	8,531
Soybeans	1,191	1,173	1,476	8,118	8,258	46,714	44,442

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 28, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Netherlands	19		185	121				325
Denmark		187						187
Korea				116				116
Japan			21	468				489
France				37				37
Belgium				37				37
Total	19	187	206	779				1,191
Oct. 1 - March 28, 1958								54,935
Oct. 1 - March 29, 1957								54,690

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/	FOR MILLING IN BOND 3/	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. 4/	1,000 BU.	1,000 BU.
Week ended:					
March 26, 1958	171	0	132	21	0
March 19, 1958	16	165	152	51	0
March 27, 1957	23	0	175	8	0
Season to date:					
July 1, 1957-March 26, 1958	3,773	647	18,322	16,971	420
July 1, 1956-March 27, 1957	3,047	130	9,361	20,166	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-	July 1, 1956-
	Apr. 3,1958	Mar.27,1958	Apr. 4,1957	April 3, 1958	April 4, 1957
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat 1/	5,052	6,457	5,047	373,082	383,713
Oats 1/	1,661	1,726	1,527	80,387	83,138
Rye 1/	52	98	46	8,251	11,848
Barley 2/	2,380	2,412	2,061	128,043	135,536
Flaxseed 2/	192	100	245	27,351	26,480

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				April 3, 1958	April 4, 1957
Corn 1/	13,023	12,030	13,086	230,654	270,461

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	March 29, 1958 1,000 BU. 2/	March 22, 1958 1,000 BU.	March 30, 1957 1,000 BU.
Wheat	352,907	355,142	379,198
Corn	111,375	110,927	126,955
Oats	10,846	11,304	15,119
Rye	2,336	2,520	4,844
Barley	25,073	25,861	30,111
Soybeans	18,472	19,790	9,716
Grain Sorghums	99,803	98,183	22,150
Flaxseed	1,899	2,103	1,169
CANADIAN BONDED GRAIN			
Wheat	0	155	99
Oats	0	0	0
Barley	0	226	118
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.2 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 51.2 , Gulf Coast 59.5 , Northwestern & Upper Lake 78.4 East Central 49.3 , West Central & Southwestern 85.5 ,Pacific Coast 57.9, Lower Lake 60.1

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Mar. 1958	Feb. 1958	Jan. 1958	Dec. 1957	Nov. 1957	Oct. 1957	Mar. 1957
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	246	238	238	236	233	231	251
		No. 2 S.R.W. (garlicky) (truck)	222	218	218	216	213	210	229
	CHICAGO	No. 2 Hard Red Winter	228	222	222	220	218	214	228
		No. 2 Soft Red Winter	226	221	222	221	219	215	228
	FORT WORTH	No. 2 Hard Red Winter	253	248	247	246	240	235	253
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	225	217	215	215	217	211	232
		No. 2 H.R.W. 13% Prot.	234	229	229	228	228	223	234
		No. 2 Soft Red Winter	226	220	219	217	216	211	233
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	232	231	230	231	234	232	231
		No. 1 DNS, 13% Prot.	234	234	233	234	238	235	233
		No. 1 DNS, 15% Prot.	238	236	236	236	241	241	240
		No. 2 H. Amber Durum	240	238	239	236	240	240	264
	PORTLAND	No. 1 H. White 12% Prot.	232	234	230	237	240	239	261
		No. 1 Soft White	224	225	226	230	233	231	261
		No. 1 H.R.W. Ord. Prot.	234	232	227	230	232	229	251
	SAN FRANCISCO	No. 1 Soft White	225	227	230	232	230	230	250
	ST. LOUIS	No. 2 Soft Red Winter	227	224	228	225	220	214	231
	TOLEDO	No. 2 Soft Red Winter	213	214	216	219	216	211	218
		No. 2 Soft White	216	214	217	222	225	217	217
RYE	MINNEAPOLIS	No. 2	131	129	125	129	129	127	138
CORN	CHICAGO	No. 2 Yellow	119	116	115	119	119	121	131
		No. 3 Yellow	117	113	111	115	116	120	129
	KANSAS CITY	No. 2 Yellow	116	111	113	116	121	116	133
		No. 2 White	183	188	190	188	183	166	159
	MINNEAPOLIS	No. 2 Yellow	106	101	99	103	107	108	121
	OMAHA	No. 2 Yellow	107	103	104	108	112	114	125
	ST. LOUIS	No. 2 Yellow	126	121	119	122	121	120	132
	TOLEDO	No. 2 Yellow	119	114	114	118	116	117	130
OATS	CHICAGO	No. 2 Heavy White	75	73	73	74	76	75	78
	KANSAS CITY	No. 2 White	68	66	68	72	71	71	81
	MINNEAPOLIS	No. 2 White	61	60	59	59	62	62	68
	PORTLAND	No. 2 White	79	79	77	79	79	78	88
BARLEY	KANSAS CITY	No. 3	92	88	86	98	100	97	119
	MINNEAPOLIS	No. 2 Malting	124	122	123	123	124	125	127
		No. 3	110	109	107	105	108	109	116
		No. 3 Feed Type	90	93	89	89	92	96	101
	PORTLAND	No. 2 Western 45 lbs.	114	114	111	113	113	113	118
	SAN FRANCISCO	No. 2 Western 45 lbs.	109	108	110	110	108	104	131
FLAXSEED	MINNEAPOLIS	No. 1	311	321	334	342	335	340	323
SOYBEANS	CHICAGO	No. 1 Yellow	225	225	226	228	229	226	244
	MINNEAPOLIS	No. 1 Yellow	219	213	214	215	217	213	234
	ILLINOIS PTS.	No. 1 Yellow	221	218	217	219	218	212	235
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	229	219	220	217	197	196	234
	KANSAS CITY	No. 2 Yellow Milo	201	189	185	180	171	170	232
	LOS ANGELES	No. 2 Yellow Milo	261	247	242	247	235	232	280
	SAN FRANCISCO	No. 2 Yellow Milo	262	248	244	245	234	234	281

NOTE: *The monthly average price is the simple average of the daily closing prices.*

Wheat: Inspections for export by classes, coastal areas, and country of destination, March 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
			--Bushels--			
			ATLANTIC			
Cuba	350,702	0	44,000	0	0	394,702
Norway	0	156,800	0	0	0	156,800
United Kingdom	0	0	0	74,666	0	74,666
The Netherlands	109,678	0	0	22,400	1/ 56,418	188,496
Yugoslavia	0	137,200	1,102,424	0	0	1,239,624
Turkey	0	0	365,749	0	0	365,749
India	0	35,000	0	156,800	0	191,800
Pakistan	0	235,061	0	0	0	235,061
Korea	0	0	0	522,667	0	522,667
Other	76,425	0	6,337	0	0	82,762
Subtotal	536,805	564,061	1,518,510	776,533	56,418	3,452,327
			GULF			
United Kingdom	0	553,834	0	0	2/632,400	1,186,234
The Netherlands	294,933	129,049	0	0	0	423,982
Belgium	0	322,184	0	0	0	322,184
West Germany	0	298,668	0	0	1/ 18,658	317,326
Yugoslavia	0	1,022,159	0	0	2/268,900	1,291,059
Greece	0	589,865	0	0	0	589,865
Iran	0	134,398	0	0	0	134,398
Israel	0	950,885	0	0	0	950,885
India	0	2,478,400	0	0	0	2,478,400
Pakistan	111,100	5,361,336	325,800	0	0	5,798,236
Other	0	39,159	5,490	0	0	44,649
Subtotal	406,033	11,879,937	331,290	0	919,958	13,537,218
			PACIFIC			
The Netherlands	0	0	0	153,813	0	153,813
India	0	1,187,200	0	0	0	1,187,200
Korea	0	1,022,172	0	24,251	0	1,046,423
Taiwan (Formosa)	0	366,501	0	0	0	366,501
Japan	352,987	755,067	0	1,396,231	0	2,504,285
Mozambique	0	0	0	118,067	0	118,067
Other	0	0	0	52,581	0	52,581
Subtotal	352,987	3,330,940	0	1,744,943	0	5,428,870
GRAND TOTAL	1,295,825	15,774,938	1,849,800	2,521,476	976,376	22,418,415
COASTAL AREA			July-March 1957-58 - 1,000 bushels			
Atlantic	16,007	7,188	12,027	10,846	1,344 3/	47,412
Gulf	1,614	74,700	3,544	0	11,017 3/	90,875
Pacific	1,467	18,624	0	74,252	0	94,343
Total	19,088	100,512	15,571	85,098	12,361	232,630
			July-March 1956-57 - 1,000 bushels			
Atlantic	18,745	13,838	29,695	7,923	14,236 3/	84,437
Gulf	2,308	100,094	7,410	0	6,495	116,307
Pacific	287	19,168	0	112,922	7,592	139,969
Total	21,340	133,100	37,105	120,845	28,323	340,713

1/ Durum. 2/ Mixed. 3/ Includes 267,656 bushels of Amber Durum wheat shipped to Europe July-March 1957-58 and 8,938,923 bushels during 1956-57

Based on weekly reports of inspections for export by licensed grain inspectors and do not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas, and country of destination, March 1958

Country of destination	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soy-beans	Total
	--1,000 bushels--							
	ATLANTIC							
Norway	0	0	0	0	104	0	0	104
Denmark	0	0	0	0	0	0	186	186
United Kingdom	0	427	0	0	920	0	0	1,347
Ireland	88	247	0	0	260	0	0	595
The Netherlands	91	570	0	0	223	0	856	1,740
Belgium	140	28	0	0	88	0	0	256
West Germany	0	0	0	0	0	0	162	162
Poland	0	1,017	0	0	0	0	0	1,017
Greece	420	0	0	0	617	0	0	1,037
Viet Nam	0	0	0	0	54	0	0	54
Taiwan (Formosa)	0	0	0	0	0	0	111	111
Japan	0	0	0	0	0	0	125	125
Subtotal	739	2,289	0	0	2,266	0	1,440	6,734
	GULF							
Mexico	0	0	0	0	735	0	0	735
Cuba	0	0	0	0	254	0	0	254
Jamaica	0	0	0	0	43	0	0	43
Norway	0	0	0	0	34	0	75	109
Denmark	0	0	0	0	40	0	0	40
United Kingdom	0	1,645	0	0	772	745	0	3,162
Ireland	0	0	0	0	407	0	0	407
The Netherlands	203	682	0	0	364	792	177	2,218
Belgium	0	0	0	0	382	423	37	842
France	0	0	0	0	0	0	75	75
West Germany	142	401	0	0	321	328	93	1,285
Trieste	0	0	0	0	388	0	0	388
Greece	0	0	0	0	39	0	0	39
Israel	0	0	0	0	0	880	0	880
India	0	0	0	0	3	0	0	3
Korea	0	0	0	0	0	0	217	217
Japan	0	0	0	0	1,262	0	2,067	3,329
Subtotal	345	2,728	0	0	5,044	3,168	2,741	14,026
	PACIFIC							
The Netherlands	42	514	0	0	0	0	0	556
Belgium	0	232	0	0	0	0	0	232
Italy	0	245	0	0	0	0	0	245
Korea	0	465	0	0	0	0	0	465
Japan	0	988	0	0	21	0	0	1,009
Subtotal	42	2,444	0	0	21	0	0	2,507
GRAND TOTAL	1,126	7,461	0	0	7,331	3,168	4,181	23,267
Total January - March 1958	3,742	22,369	698	0	33,002	9,803	14,661	84,275
Total January - March 1957	2,609	9,898	1,881	168	37,092	2,868	17,888	72,404

NOTE: Based on weekly reports of inspections for export by licensed grain inspectors and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: Inspections for export, by ports, March 1958

Port	Wheat	Corn	Oats	Barley	Rye	Flaxseed	Grain sorghums	Soybeans	Total
	--1,000 bushels--								
ATLANTIC									
Portland, Me.	0	0	0	0	0	0	0	0	0
Boston	0	0	0	0	0	0	0	0	0
Albany	962	360	0	0	0	0	0	0	1,322
New York	136	0	0	0	0	0	0	0	136
Philadelphia	1,115	470	0	51	0	0	0	18	1,654
Baltimore	462	724	560	1,111	0	0	0	669	3,526
Norfolk	777	712	179	1,127	0	0	0	753	3,548
Subtotal	3,452	2,266	739	2,289	0	0	0	1,440	10,186
GULF									
New Orleans	2,717	2,160	0	199	0	0	102	2,533	7,711
Mobile	372	0	0	0	0	0	0	0	372
Galveston	2,472	480	0	189	0	0	199	0	3,340
Houston	6,027	0	204	932	0	0	195	0	7,358
Port Arthur	554	1,082	141	1,408	0	0	802	0	3,987
Corpus Christie	0	0	0	0	0	0	1,870	0	1,870
Port Allen	1,395	1,322	0	0	0	0	0	208	2,925
Subtotal	13,537	5,044	345	2,728	0	0	3,168	2,741	27,563
PACIFIC									
Oakland	60	0	0	0	0	0	0	0	60
San Francisco	18	21	0	0	0	0	0	0	39
Stockton	0	0	0	426	0	0	0	0	426
Long Beach	0	0	0	0	0	0	0	0	0
Portland, Ore.	2,519	0	42	959	0	0	0	0	3,520
Astoria	0	0	0	0	0	0	0	0	0
Longview	490	0	0	466	0	0	0	0	956
Vancouver	32	0	0	593	0	0	0	0	625
Seattle	1,144	0	0	0	0	0	0	0	1,144
Tacoma	1,166	0	0	0	0	0	0	0	1,166
Subtotal	5,429	21	42	2,444	0	0	0	0	7,936
GRAND TOTAL	22,418	7,331	1,126	7,461	0	0	3,168	4,181	45,685

NOTE: Based on weekly reports of inspections for export by licensed grain inspectors and do not include rail and truck movement to Canada or Mexico.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, April 1, 1956-58

Item	1957-58 preliminary	1956-57	1955-56
	--Million bushels--		
UNITED STATES			
Carryover stocks, July 1	909	1,034	1,036
New crop	947	1,004	935
Total supplies	1,856	2,038	1,971
Domestic requirements for season 1/	592	580	592
Supplies available for export or carryover	1,264	1,458	1,379
Exports, July 1 through March 31 2/	287	344	179
Supplies on April 1 for export or carryover	977	1,114	1,200
CANADA			
Carryover stocks, August 1	730	580	537
New crop	371	573	519
Total supplies	1,101	1,153	1,056
Domestic requirements for season 1/	160	161	167
Supplies available for export or carryover	941	992	889
Exports, August 1 through March 31 2/	194	176	158
Supplies on April 1 for export or carryover	747	816	731
ARGENTINA			
Carryover stocks, December 1	80	55	88
New crop	210	261	193
Total supplies	290	316	281
Domestic requirements for season 1/	140	140	131
Supplies available for export or carryover	150	176	150
Exports, December 1 through March 31 2/	16	31	37
Supplies on April 1 for export or carryover	134	145	113
AUSTRALIA			
Carryover stocks, December 1	43	87	94
New crop	97	135	196
Total supplies	140	222	290
Domestic requirements for season 1/	76	78	75
Supplies available for export or carryover	64	144	215
Exports, December 1 through March 31 2/	13	44	30
Supplies on April 1 for export or carryover	51	100	185
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	1,762	1,756	1,755
New crop	1,625	1,973	1,843
Total supplies	3,387	3,729	3,598
Domestic requirements for season 1/	968	959	965
Supplies available for export or carryover	2,419	2,770	2,633
Exports, season through March 31 2/	510	595	404
Supplies on April 1 for export or carryover	1,909	2,175	2,229

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

==========

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA) which apply from 3:31 p.m., April 3, 1958 to 3:30 p.m., e.s.t., April 7, 1958.

	WHEAT RATES (Cents per bushel)									FLOUR RATES
	Hard Red Spring			Durum			All other classes			(cents per 100 lbs.)
	Thru Apr.15 1958*	Apr.16 thru June 30 1958*	July 1 thru Aug.14 1958*	Thru Apr.15 1958*	Apr. 16 thru June 30 1958*	July 1 thru Aug.14 1958*	Thru June5 1958*	June 6 thru Aug.14 1958*	Thru June 25, 1958*	June 26 thru Aug.14 1958*
GULF COAST										
All destinations except Latin America and West Indies..	87	74	59	77	63	48	74	34	232	139
Latin America & West Indies	84	71	56	74	60	45	71	31	225	132
	Thru June 30 1958*	July 1 thru Aug. 14 1958*		Thru June 30 1958*	July 1 thru Aug. 14, 1958*		Thru June30 1958*	July 1 thru Aug.14 1958*	Thru July20 1958*	July21 thru Aug.14 1958*
EAST COAST										
All destinations	83	68	72	57			74	34	220	176
WEST COAST a/										
All destinations	80	65	71	56			55	29	232	188

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14,1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1

* Export rate period.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume VI No. 15 Washington 25, D. C. April 11, 1958

MOST GRAINS HIGHER

Corn, grain sorghums and soybeans advanced sharply while most other cash grains held firm during the week ended April 10.

Winter wheat, strengthened mainly by tight supplies, closed unchanged to 1¢ per bushel higher. Spring wheat, boosted mainly by small offerings, went up 1-2¢ despite quiet mill demand as a result of slow flour sales. Durum wheat was unchanged, with only fair demand for moderate offerings. White wheat, steadied largely by light offerings, was unchanged at Portland. Rye remained unchanged in limited trading at Minneapolis.

Cash corn, sparked by relatively light marketings and the effect of the Payment-in-Kind export program, advanced 5-8¢ per bushel. Oats and barley markets were mixed but finished about unchanged. Demand was good, particularly from feed interests, but offerings were generally limited. Grain sorghums jumped 13-14¢ per cwt. at Kansas City and 9¢ at Ft. Worth, moving to new high ground for the current crop year. Active competition for available "free" supplies was the main strengthening influence.

Soybeans went up 4-5¢ per bushel, helped by active demand as a result of good movement of meal at higher prices and indications that two-thirds of the soybeans under price support will be needed before 1958 harvest if crushings and exports continue at the current record pace. Flaxseed turned independently lower, losing 2¢ as reduced crushings held down buying interest despite smaller receipts.

Special Features

	Page
Grains - stocks on farms April 1	2
Grains - amount under price support	7
Grains - United States imports	7
Corn - quantity put under price support and loan redemptions	8
Wheat - quantity put under price support and loan redemptions	9
Barley, oats and soybeans - quantity put under price support and loan redemptions	10
Wheat and Flour - export program rates	11
Corn - Argentina supply and distribution	12

Agriculture - Washington

WINTER WHEAT: Winter wheat conditions on April 1 indicate a crop of 964 million bushels--the fourth largest of record. This would be 57 million bushels above the December 1 forecast, nearly 36 percent larger than the 1957 crop of 707 million bushels, and 13 percent above the 1947-56 average of 850 million bushels. The condition of rye, reported at 88 percent of normal on April 1, was 4 points above a year earlier and 3 points above average, but 4 points below the near record condition reported last December.

SOYBEANS FOR BARTER: Limited quantities of 1956-crop soybeans have been made available by USDA for export under the barter program. Soybeans will be priced in accordance with the CCC Monthly Sales List current at the time of acquisition. The identical soybeans need not be exported. Either the identical beans or substitute beans grading U. S. No. 2 or better may be exported as soybeans or may be domestically crushed and exported in proportions of 11 pounds of oil or 47 pounds of meal for each 60 pounds of soybeans acquired from CCC. Contractors will be required to export soybeans to countries to which the imports will represent a net addition to U. S. marketings.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 253,000 bushels for the week ended April 8. This brought total sales so far this season to 81,706,000 bushels compared with 105,366,000 bushels for the same period last season. The balance remaining for sale under the quota this season is 46,707,000 bushels as against 22,679,000 bushels at the same time last season.

PRICE SUPPORT: Farmers put 259 million bushels of 1957-crop corn under price support through March 15, 1958, compared with 362 million a year earlier. During the 30-day period, February 15-March 15, 1958, 78 million bushels of 1957 corn were put under support as against 49 million in the same period last year. Of the 259 million bushels of corn under support on March 15, 119 million or almost 46 percent came from farms not in compliance with acreage allotments. Farmers also put 163 million cwt. of 1957-crop grain sorghums under price support through March 15. This was 141 million cwt. more than the amount under support on the same date a year earlier.

GRAIN STOCKS ON FARMS ON APRIL 1

CROP	1958		1957		Average 1947-56	
	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/
Corn for grain	1,672,718	54.7	1,620,950	52.5	1,365,834	48.2
Wheat	176,246	18.6	166,644	16.6	224,608	20.0
Oats	542,592	41.5	414,957	35.7	495,755	37.4
Soybeans	116,152	24.2	114,677	25.5	53,750	19.4
Barley	149,199	34.2	105,813	28.1	84,995	28.9
Rye	7,747	29.2	4,415	20.9	4,934	21.4
Flaxseed	6,845	26.6	17,034	35.5	2/ 9,279	2/ 23.6
Sorghum grain	96,111	17.1	27,168	13.2	-	-

1/ Percent of preceding year's crop. 2/ Short-time average.

Crop Reporting Board

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE April 10, 1958	April 10, 1958	April 3, 1958	April 10, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	229-230	228-229	231-232
		No. 2 H.R.W. 13% Prot.	233	233	233-243	232-243	232-237
		No. 2 Soft Red Winter	231	231	229-231	228-230	230-231
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	250-260	249-259	246-251
	Chicago	No. 2 Hard Red Winter	231	231	227-229	227-229	225
		No. 2 Soft Red Winter	231	231	224-225	224-225	224
	Toledo	No. 2 Soft Red Winter	-	-	214-215	213-214	215-216
		No. 2 Soft White	-	-	218-219	217-218	215-216
	St. Louis	No. 2 Soft Red Winter	231	231	227-229	227-229	225-227
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	234-235	232-233	231-232
		No. 1 DNS, 13% Prot.	239	239	236-237	234-235	232-234
		No. 1 DNS, 15% Prot.	242	242	239-241	238-240	241-244
		No. 2 H. Amber Durum	250	250	237-240	237-240	258-262
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	228-233	228-233	263
		No. 1 Soft White	222	222	222-224	222-224	263
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	245-246	245-246	244
		No. 2 S.R.W. (garlicky)	-	-	223	223	226
RYE	Minneapolis	No. 2	140	139	126-134	126-134	134-138
CORN	Kansas City	No. 2 Yellow	-	-	123-127	117-122	131-135
	Omaha	No. 2 Yellow	-	-	115-120	109-115	-
	Chicago	No. 2 Yellow	-	-	130-132	123-124	131
		No. 3 Yellow	-	-	128-130	121-124	128
	Toledo	No. 2 Yellow	-	-	128-129	123-124	126-127
	St. Louis	No. 2 Yellow	-	-	134-139	129-132	127-130
	Minneapolis	No. 2 Yellow	-	-	120-121	112-113	119-120
OATS	Kansas City	No. 2 White	-	-	63-75	63-75	77-85
	Chicago	No. 2 Heavy White	-	-	75-76	76-77	76
	Toledo	No. 2 White	-	-	75-76	75-76	74-75
	Minneapolis	No. 2 White	-	-	62-66	60-65	66-68
BARLEY	Kansas City	No. 3	114	113	90-99	90-100	117-120
	Minneapolis	No. 2 Malting	118	117	118-134	116-134	112-140
		No. 3 Feed Type	115	114	85-104	80-104	96-106
	Portland	No. 2 Western 45 lbs.	121	120	112-114	113-114	112
	San Francisco	No. 2 Western 45 lbs.	121	121	109	109	124
	Los Angeles	No. 2 Western 46 lbs.	121	121	113-115	112-114	113-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	214-220	201-206	232-235
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	239-244	230-235	228-233
SOYBEANS	Chicago	No. 1 Yellow	-	-	232	227	243
	Toledo	No. 1 Yellow	-	-	226-227	224-225	228-229
	Minneapolis	No. 1 Yellow	-	-	227	223	232
	Illinois Pts.	No. 1 Yellow	-	-	225-226	223-225	233-235
FLAXSEED	Minneapolis	No. 1	323	323	300	302	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 2, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	48,716	720,485	1,329	418	16	-	104	821
Dallas	152,959	1,447	3,494	941	1	42,075	-	-
Kansas City	354,241	166,883	2	469	24	317	-	11
Minneapolis	103,093	160,000	5,285	1,877	65	10	22	5
Portland	31,259	2,436	21	11,652	-	641	10	-
Totals for:								
Current week	690,268	1,051,251	10,131	15,357	106	43,043	136	837
Last week	691,257	1,056,239	10,739	16,467	88	41,786	31	831
Year ago	743,541	858,217	19,637	23,319	411	31,197	0	0

Sales of CCC grain for week ended April 2, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		April 2,1958	April 3,1957		April 2,1958	April 3,1957
Wheat	1,104	70,974	87,681	190	15,927	18,975
Oats	1,020	17,226	3,855	4	1,370	13,871
Barley	3,352	59,641	20,084	5	2,833	1,834
Rye	0	2,836	2,563	0	247	702
Flaxseed	0	9,790	0	0	1,079	64
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		April 2,1958	April 3,1957		April 2,1958	April 3, 1957
Corn	3,145	82,538	31,626	283	14,153	61,281
Grain Sorghums	913	8,348	971	1	321	1,347
Soybeans	0	0	0	0	759	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 10, 1958	April 3, 1958	April 11, 1958	July-Apr.10 1957-58	July-Apr.11 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	5,820	3,844	4,975	224,057	275,224
Flour - Cash subsidy (GR-346) 2/	685	1,053	916	48,829	39,227
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	3	139	261	6,021	60,347
Export donations 3/	0	1,150	373	15,300	8,669
Other programs	0	0	0	5,060	4/ 40,983
Total	6,508	6,186	6,525	299,267	424,450

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ April 4, 1958 1,000 BU.	March 28, 1958 1,000 BU.	April 5, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL Feb. 1 TO April 4, 1958 1,000 BU.	April 5, 1957 1,000 BU.	WHEAT AND FLOUR July-Jan. 1957-58 1,000 BU.	July-Jan. 1956-57 1,000 BU.
United States	8,671	8,050	10,886	54,843	99,466	226,986	297,141
Canada	2,894	4,337	3,232	40,475	31,488	167,628	172,266
Argentina	1,154	2,285	2,161	7,978	16,037	48,380	51,100
Australia	626	571	1,912	5,293	22,739	51,389	83,897
Total	13,345	15,243	18,191	108,589	169,730	494,383	604,404

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED April 4, 1958 1,000 BU.	March 28, 1958 1,000 BU.	April 5, 1957 1,000 BU.	TOTAL Feb. 1 TO April 4, 1958 1,000 BU.	April 5, 1957 1,000 BU.	EXPORTS 2/ July-Jan. 1957-58 1,000 BU.	July-Jan. 1956-57 1,000 BU.
Wheat	8,671	8,050	10,886	54,843	99,466	184,455	259,416
U.S. Wheat Flour	Not available weekly					42,531	37,725
Oats	275	0	105	2,602	1,455	14,483	19,773
Barley	2,024	2,345	1,445	17,330	8,703	41,295	36,812
Rye	24	0	540	129	1,377	3,165	7,743
Flaxseed	0	0	0	0	58	9,030	1,972
						Oct.-Jan. 1957-58	Oct.-Jan. 1956-57
Corn	2,257	1,787	1,222	19,149	25,786	77,869	56,617
Grain sorghums	688	337	278	6,283	1,860	11,684	8,531
Soybeans	3/1,116	1,191	2,032	3/ 9,234	10,290	46,714	44,442

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended April 4, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Toledo 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
The Netherlands		192	112	65				369
Formosa		359						359
Korea				158				158
West Germany				112				112
Canada						118		118
Total		551	112	335		118		1,116
Oct. 1 - April 4, 1957-58								56,051
Oct. 1 - April 5, 1956-57								56,722

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
April 2, 1958	15	0	116	51	0
March 26, 1958	171	0	132	21	0
April 3, 1957	13	0	208	16	0
Season to date:					
July 1-April 2, 1957-58	3,788	647	18,438	17,022	420
July 1-April 3, 1956-57	3,060	130	9,569	20,182	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-Apr.10,1958	July 1, 1956-Apr. 11, 1957
	Apr.10,1958 1.000 BU.	Apr.3, 1958 1.000 BU.	Apr. 11,1957 1.000 BU.	1.000 BU.	1.000 BU.
Wheat 1/	378,889	5,052	5,608	5,807	389,321
Oats 1/	81,665	1,661	1,496	1,278	84,634
Rye 1/	8,280	52	48	29	11,896
Barley 2/	129,172	2,380	1,776	1,129	137,312
Flaxseed 2/	27,503	192	172	152	26,651

GRAIN				Oct. 1, 1957-Apr.10,1958	Oct. 1, 1956-Apr.11,1957
Corn 1/	238,857	13,023	9,939	8,203	280,400

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	April 5, 1958 1.000 BU. 2/	March 29, 1958 1.000 BU.	April 6, 1957 1.000 BU.
Wheat	349,529	352,648	372,284
Corn	112,363	111,385	134,712
Oats	10,586	10,846	15,199
Rye	2,289	2,336	4,531
Barley	23,776	25,073	28,393
Soybeans	16,558	18,472	9,286
Grain Sorghums	99,766	99,803	21,775
Flaxseed	1,785	1,899	1,122
CANADIAN BONDED GRAIN			
Wheat	0	0	99
Oats	0	0	0
Barley	0	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 45.4 , Gulf Coast 59.5 , Northwestern & Upper Lake 77.4, East Central 50.3 , West Central & Southwestern 84.7 ,Pacific Coast 58.6, Lower Lake 61.0.

1957 and 1956-crop grains under price support through March 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan: Farm stored	Quantity put under loan: Warehouse stored	Quantity put under loan: Total	Quantity of loans withdrawn from support	Purchase Agreements	Total put under support 1957-58 1/	Total put under support 1956-57 1/
Barley	63,586	55,616	119,202	8,578	22,650	141,852	77,027
Corn	229,979	16,626	246,605	1,012	12,346	258,951	362,250
Grain sorghums	11,818	142,896	154,714	578	8,181	162,895	22,259
Oats	35,746	11,489	47,235	6,437	14,320	61,555	36,059
Rye	2,837	3,759	6,596	113	1,033	7,629	3,161
Flaxseed	1,195	1,272	2,467	328	1,888	4,355	17,471
Wheat	73,227	147,912	221,139	26,939	34,402	255,541	251,318
Soybeans	32,065	39,442	71,507	2,151	18,928	90,435	65,723

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through March 15.

NOTE: Through March 15, farmers had extended 1956-crop farm-stored loans on 6,973,401 bushels of barley, 3,907,473 bushels of oats, 7,898,466 bushels of wheat, and 81,654,247 bushels of corn. In addition, loans on resealed farm-stored 1955 crops had been extended for another year on 37,862,147 bushels of corn and 2,565,051 bushels of wheat.

Grains: United States imports, January 1958

Grains	Monthly: Feb. 1958 1/	Monthly: Jan. 1958	Monthly: Feb. 1957	Monthly: Jan. 1957	Season: July-Jan. 1957-58	Season: July-Jan. 1956-57
			--1,000 bushels--			
Wheat:						
For grinding in bond	-	0	0	0	12	115
Full duty	-	17	35	25	22	48
Unfit for human consumption	650	1,021	661	842	6,124	3,761
Wheat flour in grain equivalent	-	1	2/	2/	1	3
Oats	1,400	1,519	1,664	1,326	17,014	6,243
Barley	700	811	553	1,346	14,246	17,898
Rye	-	0	0	0	3,255	3,419
Flaxseed	-	2/	2/	0	2	0
					Oct.-Jan. 1957-58	Oct.-Jan. 1956-57
Corn 3/	70	67	65	117	357	434
Soybeans	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census

Corn: 1957 crop put under price support and loan redemptions through March 15, 1958

State	Loans		Purchase agreements	1957 crop under support	Loans redeemed
	Warehouse-stored	Farm-stored			
	--All data in 1,000 bushels--				
Alabama	37	171	1	209	51
Arizona	0	23	0	23	1
Arkansas	13	66	0	79	2
California	335	1,017	48	1,400	16
Colorado	212	1,175	92	1,479	0
Delaware	0	16	0	16	0
Florida	5	7	0	12	1
Georgia	155	360	0	515	74
Idaho	0	229	4	233	2
Illinois	1,105	50,519	3,878	55,502	109
Indiana	269	12,945	460	13,674	84
Iowa	1,442	80,436	2,887	84,765	117
Kansas	274	3,174	139	3,587	21
Kentucky	83	1,120	38	1,241	166
Maryland	0	37	0	37	5
Michigan	356	1,380	207	1,943	2
Minnesota	4,098	16,106	733	20,937	5
Mississippi	70	73	4	147	10
Missouri	325	7,757	188	8,270	77
Montana	0	1	0	1	0
Nebraska	4,000	36,833	866	41,699	73
New Jersey	0	33	0	33	0
New Mexico	18	0	0	18	0
New York	71	331	42	444	3
North Carolina	79	91	13	183	14
North Dakota	426	1,156	213	1,795	3
Ohio	611	3,184	213	4,008	68
Oklahoma	1	11	0	12	1/
Oregon	10	171	9	190	0
Pennsylvania	0	24	1	25	1/
South Carolina	108	222	0	330	62
South Dakota	2,066	10,093	1,541	13,700	10
Tennessee	33	18	0	51	2
Texas	337	146	679	1,162	21
Utah	0	1	0	1	0
Virginia	3	16	0	19	3
Washington	42	328	0	370	10
West Virginia	0	8	0	8	0
Wisconsin	41	632	90	763	0
Wyoming	1	69	0	70	0
Total	16,626	229,979	12,346	258,951	1,012

1/ Less than 500 bushels.

Wheat: 1957 crop put under price support and loan redemptions through March 15, 1958

State	Loans		Purchase agreements	1957-crop under support	Loans redeemed
	Warehouse-stored	Farm-stored			
	--All data in 1,000 bushels--				
Alabama	25	5	1/	30	30
Arizona	0	9	0	9	7
Arkansas	333	65	7	405	79
California	25	192	58	275	104
Colorado	6,562	2,723	1,393	10,678	196
Delaware	21	0	0	21	1
Georgia	89	47	0	136	26
Idaho	7,770	3,636	331	11,737	3,713
Illinois	1,341	451	152	1,944	201
Indiana	292	362	94	748	96
Iowa	1,035	52	18	1,105	1
Kansas	34,508	3,315	1,849	39,672	266
Kentucky	493	127	0	620	212
Maryland	237	3	0	240	9
Michigan	404	356	221	981	207
Minnesota	1,290	2,199	831	4,320	501
Mississippi	5	2	0	7	7
Missouri	4,528	654	37	5,219	313
Montana	6,334	14,875	7,583	28,792	949
Nebraska	17,287	6,811	2,203	26,301	178
Nevada	0	1	0	1	1/
New Jersey	0	95	4	99	2
New Mexico	982	37	3	1,022	465
New York	120	318	130	568	36
North Carolina	31	65	0	96	51
North Dakota	12,541	22,058	14,251	48,850	2,766
Ohio	1,588	188	80	1,856	271
Oklahoma	9,759	338	107	10,204	3,687
Oregon	5,032	1,895	779	7,706	2,167
Pennsylvania	280	69	16	365	73
South Carolina	153	9	0	162	27
South Dakota	6,318	8,127	2,492	16,937	390
Tennessee	266	49	2	317	120
Texas	11,621	170	60	11,851	2,415
Utah	131	398	4	533	307
Virginia	396	21	1/	417	151
Washington	15,669	2,852	1,555	20,076	6,864
West Virginia	0	3	0	3	0
Wisconsin	0	12	0	12	0
Wyoming	446	638	142	1,226	51
Total	147,912	73,227	34,402	255,541	26,939

1/ Less than 500 bushels.

Barley, oats, and soybeans: Quantity under support compared with loans redeemed through March 15, 1958

State	Barley		Oats		Soybeans	
	Under support	Loans redeemed	Under support	Loans redeemed	Under support	Loans redeemed
	--All data in 1.000 bushels--					
Alabama	0	0	109	28	49	5
Arizona	1,007	795	0	0	0	0
Arkansas	576	25	1,274	254	1,479	68
California	22,355	2,443	935	15	0	0
Colorado	3,702	29	162	6	0	0
Delaware	0	0	0	0	2	1
Florida	0	0	0	0	5	0
Georgia	11	5	2,623	1,741	55	2
Idaho	4,787	338	2,456	29	0	0
Illinois	19	3	191	31	21,959	585
Indiana	7	0	40	15	4,403	375
Iowa	129	0	4,886	261	34,543	188
Kansas	2,137	37	1,158	38	132	3
Kentucky	13	10	1/	1/	132	3
Louisiana	0	0	20	7	8	0
Maine	1/	0	400	5	0	0
Maryland	5	2	0	0	6	1
Michigan	85	1	135	9	390	5
Minnesota	8,828	783	10,096	489	17,001	120
Mississippi	25	22	3,105	869	564	120
Missouri	77	28	172	41	3,837	306
Montana	23,691	249	329	34	0	0
Nebraska	785	3	416	29	519	38
New Jersey	3	3	0	0	7	3
New Mexico	1	0	2	0	3	0
New York	64	16	141	42	1	0
North Carolina	17	14	216	199	69	1/
North Dakota	33,979	2,988	9,058	165	1,027	49
Ohio	14	1	79	26	2,460	80
Oklahoma	635	23	489	33	61	5
Oregon	10,068	195	2,047	23	0	0
Pennsylvania	20	17	9	3	1	0
South Carolina	12	11	1,353	1,330	806	182
South Dakota	3,710	114	1,425	272	634	3
Tennessee	4	3	6	6	174	6
Texas	1,249	39	1,343	335	5	3
Utah	238	61	12	1/	0	0
Virginia	29	20	0	0	19	0
Washington	23,301	283	3,834	73	0	0
West Virginia	1/	0	0	0	0	0
Wisconsin	2	1	80	12	84	0
Wyoming	267	16	124	17	0	0
Total	141,852	8,578	61,555	6,437	90,435	2,151

1/ Less than 500 bushels.

NOTE: The total quantity of 1957 crops put under support includes purchase agreements, while redemptions are only from the quantity put under loan.

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA) which apply from 3:31 p.m., April 10, 1958 to 3:30 p.m., e.s.t., April 11, 1958.

	WHEAT RATES (Cents per bushel)								FLOUR RATES (cents per 100 lbs.)	
	Hard Red Spring			Durum			All other classes			
	Thru Apr.15, 1958*	Apr.16 thru June 30 1958*	July 1 thru Aug.14 1958*	Thru Apr.15, 1958*	Apr. 16 thru June 30 1958*	July 1 thru Aug.14 1958*	Thru June 5 1958*	June 6 thru Aug.14 1958*	Thru June 25, 1958*	June 26 thru Aug.14 1958*
GULF COAST										
All destinations except Latin America and West Indies..	89	77	62	77	64	49	75	34	235	140
Latin America & West Indies	86	74	59	74	61	46	72	31	228	133
	Thru June 30 1958*	July 1 thru Aug. 14, 1958*	Thru June 30 1958*	July 1 thru Aug. 14, 1958*	Thru June 30 1958*	July 1 thru Aug.14 1958*	Thru July 20 1958*	July 21 thru Aug.14, 1958*		
EAST COAST										
All destinations	85	70	72	57	75	34	224	176		
WEST COAST a/										
All destinations	80	65	71	56	55	29	232	188		

The above rates for wheat and flour shall serve as the export allowance to be used in establishing prices for CCC wheat for export under Announcement GR-261 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14, 1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1.

* Export rate period.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Corn, Argentina: Acreage, yield, production, and distribution

Year beginning April 1	Acreage harvested	Yield per acre	Production	Stocks April 1 1/	Total supply	Domestic use	Exports Apr.-Mar.	Total disappearance
	1,000 acres	Bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1935-39 Av.	10,779	28.8	310,686	15,037	325,723	74,138	236,637	310,775
1940-44 Av.	9,975	31.8	317,464	127,409	444,873	274,617	22,847	297,464
1945-46	5,080	23.0	116,745	100,000	216,745	172,760	31,985	204,745
1946-47	6,460	21.7	140,315	12,000	152,315	53,072	84,243	137,315
1947-48	6,430	35.6	228,912	15,000	243,912	101,596	112,316	213,912
1948-49	6,385	32.1	204,713	30,000	234,713	124,814	79,899	204,713
1949-50	5,030	27.0	135,819	30,000	165,819	95,790	42,029	137,819
1950-51	2,330	14.3	33,230	28,000	61,230	39,958	18,272	58,230
1951-52	4,240	24.8	105,110	3,000	108,110	76,694	19,416	96,110
1952-53	3,536	22.7	80,310	12,000	92,310	63,188	24,122	87,310
1953-54	5,820	24.0	139,760	5,000	144,760	95,736	45,024	140,760
1954-55	5,965	29.4	175,190	4,000	179,190	94,989	79,201	174,190
1955-56	4,603	21.8	100,230	5,000	105,230	84,882	10,348	95,230
1956-57	5,536	27.5	152,350	10,000	162,350	105,397	46,953	152,350
1957-58 2/	4,838	21.3	106,210	10,000	116,210	70,074	31,136	101,210
1958-59 2/	-	-	200,000	15,000	215,000			

1/ Unofficial estimates beginning 1945.
2/ Preliminary.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

lume VI No. 16 Washington 25, D. C. April 18, 1958

GRAIN MARKETS MIXED

Cash grain markets were mixed but most gains and losses stayed within relatively narrow bounds during the week ended April 17. Spring planting and other field work interferred with country selling and offerings of all grains were generally light.

Winter wheat dropped 7-9¢ per bushel at Kansas City but was only 1¢ lower at most other markets. Good crop prospects and dull domestic flour and export business were the principal weakening influences. Spring wheat, on the other hand, went up 1-2¢ and Durum wheat gained 2¢ at Minneapolis. Demand was about in line with offerings as flour business was limited with bakers asking for delivery on earlier contracts. White wheat was unchanged to 2¢ lower at Portland. Trading slackened, with slow country offerings and dull export demand. Korea, however, was in the market for additional White Club and Hard Red Winter wheat and these classes drew a premium over Soft and Western White. Rye advanced 6¢ at Minneapolis, reflecting some rye flour trading and reports of export buying.

Corn closed around 1-3¢ per bushel higher as strong demand readily absorbed limited country offerings. Oats were unchanged to 3¢ lower despite light receipts. Softness stemmed mainly from reports of imports of Canadian oats. Barley was generally unchanged, except for a 4-6¢ advance on Malting type at Minneapolis. Grain sorghums lost 2-4¢ per cwt. on moderately heavier receipts at Kansas City, but edged forward 1¢ on limited "free" supplies at Fort Worth.

Cash soybeans were about unchanged despite firm oil and meal markets, as processors were unwilling to advance bids in the face of stepped-up receipts. Flaxseed was unchanged in a listless market at Minneapolis.

Special Features

	Page
Grains - United States exports	2
Grains - CCC sales and dispositions	7
Wheat - supply and distribution, monthly	8

Agriculture - Washington

EXPORTS: March exports of 29 million bushels of wheat and flour compare with 28.5 million in February and 51.2 million in March 1957. July-March exports this year totaled 285.2 million bushels, a drop of 112.0 million from the same months last season. Supplies of wheat for milling, export or carryover April 1 totaled 1,089 million bushels compared with 1,161 a year ago. On March 15, 240 million bushels were still under support or reseal and 705 million were in CCC non-committed inventory. This compared with 182 million under loan or reseal and 747 in the CCC inventory a year earlier. Of April 1 remaining wheat supplies, only 144 million bushels are not under support or owned by CCC compared with 232 a year earlier. This does not include redemptions between March 15 and the actual take-over of wheat

March corn exports, estimated at 12 million bushels, bring the total since October 1 to 105.8 million as against 84.9 million the same period last season. This does not include the equivalent of 4.0 million bushels of corn and cornmeal export donations October-March this season and 5.2 million the same period last season. Barley exports of 7.5 million bushels in March brought the July-March total to 55.7 million as against 45.5 a year earlier. About 4 million bushels of soybeans were exported in March, bringing the October-March total to 54.6 million, or about the same as a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,567,000 bushels for the week ended April 15. This brought total sales so far this season to 83.3 million bushels compared with 106.8 million for the same period last season. The balance remaining for sale under the quota this season is 45.1 million bushels as against 21.2 million at the same time last season.

CORRECTION: The quantity of oats put under price support in South Dakota shown on page 10 of the April 11 issue should be 14,255,000 bushels, instead of as shown.

Grains: United States exports, February 1958

Grains	Monthly				Season	
	March 1958 1/	February 1958	March 1957	February 1957	July-Feb. 1957-58	July-Feb. 1956-57
	--1,000 bushels--					
Wheat	23,000	22,520	42,470	42,283	207,089	301,698
Wheat flour in grain equivalent:						
U. S. wheat	6,000	5,956	8,718	6,702	49,126	44,506
Canadian wheat	-	1	2	59	35	133
Oats	1,000	1,701	683	1,208	16,184	20,981
Barley	7,500	6,860	5,295	3,363	48,155	40,174
Rye	-	68	639	265	3,234	8,008
Flaxseed	-	0	3	2	9,030	1,974
					Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn	12,000	15,980	15,867	12,448	93,849	69,065
Grain sorghums	3,000	2,613	550	1,108	14,297	9,639
Soybeans	4,000	3,905	5,410	4,204	50,619	48,646

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE April 17, 1958	April 17, 1958	April 10, 1958	April 17, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	222-223	229-230	231-232
		No. 2 H.R.W. 13% Prot.	233	233	224-236	233-243	233-238
		No. 2 Soft Red Winter	231	231	221-223	229-231	230-231
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	249-259	250-260	245-250
	Chicago	No. 2 Hard Red Winter	231	231	226-228	227-229	226
		No. 2 Soft Red Winter	231	231	223-224	224-225	224
	Toledo	No. 2 Soft Red Winter	-	-	216-217	214-215	217-218
		No. 2 Soft White	-	-	220-221	218-219	217-218
	St. Louis	No. 2 Soft Red Winter	231	231	226-228	227-229	224-226
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	236-237	234-235	229-230
		No. 1 DNS, 13% Prot.	239	239	237-238	236-237	230-232
		No. 1 DNS, 15% Prot.	242	242	240-242	239-241	239-242
		No. 2 H. Amber Durum	250	250	239-242	237-240	255-259
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	228-232	228-233	262-264
		No. 1 Soft White	222	222	222	222-224	262-264
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	245-246	247
		No. 2 S.R.W. (garlicky)	-	-	-	223	223
RYE	Minneapolis	No. 2	140	139	132-140	126-134	136-140
CORN	Kansas City	No. 2 Yellow	-	-	123-128	123-127	133-136
	Omaha	No. 2 Yellow	-	-	116-119	115-120	129
	Chicago	No. 2 Yellow	-	-	133-134	130-132	134
		No. 3 Yellow	-	-	129-133	128-130	131
	Toledo	No. 2 Yellow	-	-	129-130	128-129	129-130
	St. Louis	No. 2 Yellow	-	-	136-141	134-139	128-130
	Minneapolis	No. 2 Yellow	-	-	123-124	120-121	122-123
OATS	Kansas City	No. 2 White	-	-	63-75	63-75	77-85
	Chicago	No. 2 Heavy White	-	-	72-73	75-76	77
	Toledo	No. 2 White	-	-	73-74	75-76	75-76
	Minneapolis	No. 2 White	-	-	60-64	62-66	67-69
BARLEY	Kansas City	No. 3	114	113	90-99	90-99	115-118
	Minneapolis	No. 2 Malting	118	117	124-138	118-134	114-140
		No. 3 Feed Type	115	114	85-105	85-104	96-108
	Portland	No. 2 Western 45 lbs.	121	120	112-114	112-114	110-111
	San Francisco	No. 2 Western 45 lbs.	121	121	109	109	116
	Los Angeles	No. 2 Western 46 lbs.	121	121	112-115	113-115	115-116
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	212-216	214-220	230-235
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	240-245	239-244	229-234
SOYBEANS	Chicago	No. 1 Yellow	-	-	231-232	232	242
	Toledo	No. 1 Yellow	-	-	227-228	226-227	228-229
	Minneapolis	No. 1 Yellow	-	-	227	227	229
	Illinois Pts.	No. 1 Yellow	-	-	226-227	225-226	230-232
FLAXSEED	Minneapolis	No. 1	323	323	300	300	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 9, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	53,790	718,780	1,314	540	0	0	0	812
Dallas	161,219	376	2,953	932	1	50,608	0	0
Kansas City	362,035	165,898	2	474	24	4,711	0	11
Minneapolis	105,741	159,153	3,941	2,020	65	112	270	5
Portland	34,763	2,966	21	9,593	0	1,349	10	0
Totals for:								
Current week	717,548	1,047,173	8,231	13,559	90	56,780	280	828
Last week	690,268	1,051,251	10,131	15,357	106	43,043	136	837
Year ago	759,005	852,690	19,197	23,901	411	38,479	0	0

Sales of CCC grain for week ended April 9, 1958

Commodity	EXPORTS 1/			DOMESTIC 1/		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		April 9,1958	April 10,1957		April 9,1958	April 10, 1957
Wheat	1,144	69,973	94,471	150	16,054	20,111
Oats	1,569	18,038	3,855	14	1,388	13,971
Barley	2,945	61,813	20,084	6	2,838	1,850
Rye	0	2,836	2,563	2/	248	703
Flaxseed	0	9,790	0	2/	1,083	64
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		April 9,1958	April 10,1957		April 9,1958	April 10,1957
Corn	1,258	82,918	32,070	390		64,053
Grain Sorghums	1,161	9,546	971	3	352	1,445
Soybeans	0	0	0	0	761	0

1/ Does not include ICA transfers, barter, donations, emergency feed and disaster, or fire, theft, spoilage, etc. 2/ Less than 500 bushels.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 17, 1958	April 10, 1958	April 18, 1957	July-Apr.17 1957-58	July-Apr.18 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,520	5,820	13,137	232,576	288,361
Flour - Cash subsidy (GR-346) 2/	1,381	685	705	50,210	39,933
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	1,023	3	261	16,323	60,608
Export donations 3/	524	0	373	6,545	9,042
Other programs	0	0	0	5,060	4/ 40,983
Total	11,448	6,508	14,476	310,714	438,927

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO			
	April 11, 1958 1,000 BU.	April 4, 1958 1,000 BU.	April 12, 1957 1,000 BU.	April 11, 1958 1,000 BU.	April 12, 1957 1,000 BU.	July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
United States	8,497	8,671	11,797	39,586	59,655	3/256,215	3/346,204
Canada	3,679	2,894	1,981	24,827	17,372	192,756	187,060
Argentina	798	1,154	3,552	6,814	15,543	48,897	70,100
Australia	332	626	1,912	2,492	15,610	51,783	92,660
Total	13,306	13,345	19,242	73,719	108,180	549,651	696,024

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO			
	April 11, 1958 1,000 BU.	April 4, 1958 1,000 BU.	April 12, 1957 1,000 BU.	April 11, 1958 1,000 BU.	April 12, 1957 1,000 BU.	July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
Wheat	8,497	8,671	11,797	39,586	59,655	3/ 207,089	3/ 301,698
U.S. Wheat Flour	Not available weekly					3/ 49,126	3/ 44,506
Oats	0	275	389	1,401	1,324	16,184	20,981
Barley	1,290	2,024	741	10,776	6,556	48,155	40,174
Rye	0	24	250	24	1,449	3,234	8,008
Flaxseed	0	0	0	0	0	9,030	1,974
						Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn	2,989	2,257	2,968	12,577	18,882	93,849	69,065
Grain sorghums	0	688	51	3,857	727	14,297	9,639
Soybeans	648	4/ 1,116	4/ 633	4/ 5,946	4/ 6,491	50,619	48,646

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended April 11, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Japan	38					275		313
Belgium		93						93
The Netherlands			37					37
West Germany				93				93
Norway				56				56
Other			56					56
Total	38	93	93	149		275		648
Oct. 1 - April 11, 1957-58								56,699
Oct. 1 - April 12, 1956-57								57,355

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
April 9, 1958	7	0	124	51	0
April 2, 1958	15	0	116	51	0
April 10, 1957	27	0	162	28	0
Season to date:					
July 1, 1957-April 9, 1958	3,795	647	18,562	17,073	420
July 1, 1956-April 10, 1957	3,087	130	9,731	20,210	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-Apr.17, 1958	July 1, 1956-Apr. 18, 1957
	Apr. 17,1958 1,000 BU.	Apr.10, 1958 1,000 BU.	Apr. 18,1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat 1/	5,914	5,807	5,715	384,803	395,036
Oats 1/	1,247	1,278	1,229	82,912	85,863
Rye 1/	47	29	126	8,327	12,022
Barley 2/	1,598	1,129	2,367	130,770	139,680
Flaxseed 2/	164	152	144	27,668	26,795

GRAIN				Oct. 1, 1957-Apr.17, 1958	Oct. 1, 1956-Apr.18, 1957
Corn 1/	8,069	8,203	11,099	246,926	291,499

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	April 12, 1958 1,000 BU. 2/	April 5, 1958 1,000 BU.	April 13, 1957 1,000 BU.
Wheat	349,983	349,529	369,186
Corn	111,473	112,363	141,156
Oats	10,962	10,586	14,685
Rye	2,817	2,289	3,820
Barley	23,527	23,776	27,269
Soybeans	15,202	16,558	8,874
Grain Sorghums	100,038	99,766	21,740
Flaxseed	1,746	1,785	1,102
CANADIAN BONDED GRAIN			
Wheat	0	0	99
Oats	0	0	0
Barley	0	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 45.1 , Gulf Coast 63.8 , Northwestern & Upper Lake 76.1, East Central 50.0 , West Central & Southwestern 84.4 ,Pacific Coast 58.6, Lower Lake 62.2.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales	Transfers through ICA	International barter	Donations: Domestic	Donations: Export	Emergency feed and disaster	Fire, theft, spoilage etc.	Total disposition
				March 1958					
Wheat	1,538	1/ 6,654	-	193	3,992	2,714	-	49	15,140
Corn	1,731	11,466	-	518	1,676	1,129	-	9	16,529
Oats	61	1,197	-	-	-	-	-	4	1,262
Barley	58	11,866	-	736	4	-	-	49	12,713
Rye	5	-	-	-	-	-	-	2/	5
Grain sorghums	5	711	-	-	-	-	-	42	758
Soybeans	646	-	-	-	-	-	-	-	646
Flaxseed	3	-	-	-	-	-	-	-	3
				July 1957-March 1958					
Wheat	15,714	67,725	2,800	5,881	7,375	13,582	-	713	113,790
Oats	1,370	15,449	-	100	1	-	474	72	17,466
Barley	2,827	55,516	-	3,396	4	-	1,392	355	63,490
Rye	248	2,836	-	-	-	-	-	13	3,097
Flaxseed	1,082	9,790	-	-	-	-	-	28	10,900
				October 1957-March 1958					
Corn	13,633	78,516	-	792	2,880	8,179	942	148	105,089
Grain sorghums	348	7,472	-	1	-	-	178	106	8,105
Soybeans	761	-	-	-	-	-	-	2/	761
				July 1956-March 1957					
Wheat	16,451	86,772	4,328	59,825	5,279	7,924	-	526	181,105
Oats	13,719	3,575	-	16,860	-	-	6,251	600	41,005
Barley	1,831	19,214	459	9,454	-	-	896	70	31,924
Rye	701	2,564	-	7,205	-	-	-	23	10,493
Flaxseed	63	-	-	-	-	-	-	-	63
				October 1956-March 1957					
Corn	58,489	30,778	-	22,064	1,906	5,652	33,952	51	152,892
Grain sorghums	1,331	971	-	2,682	-	-	5,694	38	10,716
Soybeans	-	-	-	-	-	-	-	-	-

1/ Includes 5,846,098 bushels for redemption of certificates under the Payment-in-Kind Program.
2/ Less than 500 bushels.
Commodity Stabilization Service

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

United States Wheat: Supply and distribution

Item	1957-58	1956-57	1951-55 average
	--In million bushels--		
Carryover stocks, July 1	908.7	1,033.4	646.2
Production	947.1	1,004.3	1,077.3
Total supply	1,855.8	2,037.7	1,723.5
Estimated quantity for feed, seed and industrial use for season 1/	120.0	120.0	160.0
Quantity remaining for milling, export, or carryover	1,735.8	1,917.7	1,563.5
Disappearance July 1 through March 31:			
Milled for flour	2/ 416.8	412.9	398.6
Exported as grain	2/ 230.1	344.2	206.8
Total milled and exported	646.9	757.1	605.4
Balance on April 1 for milling, export, or carryover	1,088.9	1,160.6	958.1
Supplementary information:			
Imports, July-March	2/ 7.5	5.2	10.5
Exports of flour in grain equivalent, July-March	2/ 55.1	53.3	31.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for March estimated.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 17 Washington 25, D. C. April 25, 1958

GRAIN MARKETS WEAKEN

Cash grain markets, led by a sharp drop in grain sorghums, weakened as trading narrowed during the week ended April 24.

Stocks of corn, barley, grain sorghums and soybeans in all storage positions on April 1 were each the highest of record for the date, according to the April 24 stocks report. Oats stocks were a fourth higher than last year and rye stocks were 18 percent above a year earlier. Wheat stocks were the lowest since April 1, 1954, and flaxseed stocks were the lowest for any April 1 on record.

Winter wheat was generally 2-4¢ per bushel lower, reflecting favorable crop prospects, light mill demand and slow export business. Spring and Durum wheat were unchanged except for a 1¢ decline on 15 percent protein Dark Northern Spring at Minneapolis. White wheat was generally unchanged at Portland. Country selling was light but offerings managed to exceed slow domestic and export buying interest. White Club wheat continued to bring a premium of 4-6¢ per bushel over Soft and Western White, reflecting continued Korean export interest. Rye lost 6¢ as buying interest narrowed under pressure from lower futures at Minneapolis.

Corn was unchanged to 2¢ per bushel lower as receipts increased and demand slowed. Oats finished unchanged to 3¢ lower, with buying tempered somewhat by reports of another sizeable shipment of Canadian oats to Buffalo. Barley was generally unchanged except for some strength on feed type at Minneapolis and Kansas City. Grain sorghums fell 17¢ per cwt. at Kansas City and 4¢ at Fort Worth as heavy offerings met light demand.

Cash soybeans were off 3¢ per bushel, reflecting declines in oil and meal. Receipts continued fairly liberal but demand sagged as processors had substantial stocks on hand. Flaxseed held steady at Minneapolis, with offerings light.

Special Features

	Page
Wheat - CCC-owned by classes	2
Estimated capacity of off-farm commercial grain storage facilities	7
Grains - U. S. stocks by position, April 1	8
Wheat - CCC-owned stocks by States	9
Grain - CCC-owned stocks by States	10
Chart - wheat prices by months at specified markets	11
Soybeans - inspected receipts by grade	12

Agriculture-Washington

PAYMENT-IN-KIND FEED GRAIN EXPORT PROGRAM: A revised export program for feed grains designed to encourage movement from free market supplies into export channels was announced April 23. Under the program, export payment will be made in the form of feed grains from Commodity Credit Corporation stocks, through a plan similar to the payment-in-kind wheat export program. The new program will become effective May 5 for corn and July 1 for barley, grain sorghums, oats and rye. On these dates, CCC will discontinue sales of these grains from CCC stocks for export, except for barter contracts and CCC credit programs and emergency situations. Under the new feed grain export program, exporters will, upon proof of exportation, be issued a payment-in-kind certificate expressed in dollar total equal to the export payment rate multiplied by the number of bushels exported. Certificates will be redeemable at full value within 90 days in any of the available feed grains from CCC inventory. Export payments will be established by competitive bidding. Grains purchased from CCC with payment-in-kind certificates will be delivered by CCC at seaboard for export. Price of CCC grains will be based on the domestic market price adjusted to reflect delivery for export at port locations. When the new program becomes effective for each feed grain, CCC will resume sales for unrestricted use of non-storable grains in warehouses and bin sites. Delivery of such non-storable grains will be made at the closest possible points to areas of present storage.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 650,000 bushels for the week ended April 22. This brought total sales so far this season to 83.9 million bushels compared with 111.1 million for the same period last season. The balance remaining for sale under the quota this season is 44.5 million bushels as against 16.9 million at the same time last season.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization to Tunisia on April 8 for 20,000 metric tons of wheat and a purchase authorization to Guatemala on April 22 for $3,000,000 worth of wheat.

Wheat: CCC-owned, March 31, 1958, estimated by classes

Area	Hard winter	Hard spring	Soft winter	White	Mixed	Durum	Red durum	Total
	--1.000 bushels--							
Kansas City...	354,912	256	310	46	545	0	0	356,069
Dallas.....	153,764	15,824	310	4	1,426	5	0	171,333
Chicago.....	9,601	9,529	2,471	112	189	0	0	21,902
Minneapolis...	6,259	93,028	0	1	0	3,763	2	103,053
Portland.....	10,133	395	9	10,675	64	4	0	21,280
Maritime fleet	282	22,869	0	11,011	0	0	0	34,162
Balancing item 1/.....	-	-	-	-	-	-	-	8,919
Total.....	534,951	141,901	3,100	21,849	2,224	3,772	2	716,718

1/ To bring amount reported by classes in line with amount reported in inventory on page 9.

CSS - Grain Division

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE April 24, 1958	April 24, 1958	April 17, 1958	April 24, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	218-219	222-223	231-232
		No. 2 H.R.W. 13% Prot.	233	233	222-233	224-236	232-237
		No. 2 Soft Red Winter	231	231	218-219	221-223	229-230
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	246-256	249-259	243-248
	Chicago	No. 2 Hard Red Winter	231	231	225-227	226-228	227
		No. 2 Soft Red Winter	231	231	220-221	223-224	225
	Toledo	No. 2 Soft Red Winter	-	-	213-214	216-217	218-219
		No. 2 Soft White	-	-	217-218	220-221	218-219
	St. Louis	No. 2 Soft Red Winter	231	231	223-225	226-228	223-225
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	236-237	236-237	225-226
		No. 1 DNS, 13% Prot.	239	239	237-238	237-238	227-228
		No. 1 DNS, 15% Prot.	242	242	239-241	240-242	234-237
		No. 2 H. Amber Durum	250	250	239-242	239-242	253-257
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	228-232	228-232	264
		No. 1 Soft White	222	222	218-220	218	264
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	238	243	246
		No. 2 S.R.W. (garlicky)	-	-	221	223	225
RYE	Minneapolis	No. 2	140	139	126-134	132-140	134-138
CORN	Kansas City	No. 2 Yellow	-	-	123-128	123-128	132-134
	Omaha	No. 2 Yellow	-	-	117-120	116-119	129
	Chicago	No. 2 Yellow	-	-	133-134	133-134	132
		No. 3 Yellow	-	-	127-132	129-133	130
	Toledo	No. 2 Yellow	-	-	129-130	129-130	129-130
	St. Louis	No. 2 Yellow	-	-	133-140	136-141	126-133
	Minneapolis	No. 2 Yellow	-	-	121-122	123-124	119-120
OATS	Kansas City	No. 2 White	-	-	62-74	63-75	77-85
	Chicago	No. 2 Heavy White	-	-	72-73	72-73	76
	Toledo	No. 2 White	-	-	71-72	73-74	74-75
	Minneapolis	No. 2 White	-	-	57-61	60-64	68-70
BARLEY	Kansas City	No. 3	114	113	94-103	90-99	115-118
	Minneapolis	No. 2 Malting	118	117	124-138	124-138	110-140
		No. 3 Feed Type	115	114	85-108	85-105	96-108
	Portland	No. 2 Western 45 lbs.	121	120	112-114	112-114	110-111
	San Francisco	No. 2 Western 45 lbs.	121	121	109	109	115
	Los Angeles	No. 2 Western 46 lbs.	121	121	112-113	112-115	117-119
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	195-199	212-216	230-234
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	236-241	240-245	229-234
SOYBEANS	Chicago	No. 1 Yellow	-	-	228-229	231-232	241
	Toledo	No. 1 Yellow	-	-	224-225	227-228	227-228
	Minneapolis	No. 1 Yellow	-	-	224	227	228
	Illinois Pts.	No. 1 Yellow	-	-	223-224	226-227	229-231
FLAXSEED	Minneapolis	No. 1	323	323	300	300	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 16, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	54,260	716,802	824	521	13	0	0	716
Dallas	163,442	1,043	2,691	810	1	71,276	0	0
Kansas City	370,221	164,845	2	474	24	12,240	0	11
Minneapolis	114,229	158,238	1,854	1,447	65	158	1,168	5
Portland	39,109	2,945	23	9,239	0	3,456	10	0
Totals for:								
Current week	741,261	1,043,873	5,394	12,491	103	87,130	1,178	732
Last week	717,548	1,047,173	8,231	13,559	90	56,780	280	828
Year ago	784,736	850,797	19,024	20,598	411	41,035	0	0

Sales of CCC grain for week ended April 16, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr. 16, 1958	Apr. 17, 1957		Apr. 16, 1958	Apr. 17, 1957
Wheat	2,469	72,442	99,144	168	16,222	21,158
Oats	3,750	21,788	4,425	19	1,407	14,054
Barley	2,363	64,176	21,283	843	3,681	1,949
Rye	0	2,836	2,563	0	248	703
Flaxseed	0	9,790	0	0	1,083	64
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr. 16, 1958	Apr. 17, 1957		Apr. 16, 1958	Apr. 17, 1957
Corn	2,769	85,687	32,727	747	15,053	67,653
Grain Sorghums	4,240	13,787	971	22	374	1,464
Soybeans	0	0	0	32	792	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	April 24, 1958	April 17, 1958	April 25, 1957	July-Apr.24, 1957-58	July-Apr.25, 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	8,891	8,520	9,408	241,468	297,769
Flour - Cash subsidy (GR-346) 2/	1,768	1,381	388	51,978	40,320
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	117	524	262	6,662	60,870
Export donations 3/	0	1,023	373	16,323	9,415
Other programs	0	0	0	5,868	4/ 40,983
Total	10,776	11,448	10,431	322,299	449,357

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ April 18, 1958 1,000 BU.	April 11, 1958 1,000 BU.	April 19, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL March 1 TO April 18, 1958 1,000 BU.	April 19 1957 1,000 BU.	WHEAT AND FLOUR July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
United States	5,143	8,497	8,898	44,729	68,553	256,215	346,204
Canada	6,575	3,679	2,383	31,402	19,755	192,756	187,060
Argentina	2,995	798	2,586	9,809	18,129	48,897	70,100
Australia	758	332	1,979	3,250	17,589	51,783	92,660
Total	15,471	13,306	15,846	89,190	124,026	549,651	696,024

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED April 18, 1958 1,000 BU.	April 11, 1958 1,000 BU.	April 19, 1957 1,000 BU.	TOTAL March 1 TO April 18, 1958 1,000 BU.	April 19, 1957 1,000 BU.	EXPORTS 2/ July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
Wheat	5,143	8,497	8,898	44,729	68,553	207,089	301,698
U.S. Wheat Flour	Not available weekly					49,126	44,506
Oats	293	0	140	1,695	1,464	16,184	20,981
Barley	3,584	1,290	773	14,359	7,329	48,155	40,174
Rye	0	0	171	24	1,620	3,234	8,008
Flaxseed	0	0	0	0	0	9,030	1,974
						Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn	2,939	2,989	3/ 3,695	15,516	3/22,577	93,849	69,065
Grain sorghums	634	0	446	4,491	1,173	14,297	9,639
Soybeans	3/ 946	648	3/ 1,609	3/ 6,892	3/ 8,100	50,619	48,646

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended April 18, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
The Netherlands		125						125
Japan				412				412
Belgium						158		158
Canada							251	251
Total		125		412		158	251	946
Oct. 1 - April 18, 1957-58								57,645
Oct. 1 - April 19, 1956-57								58,963

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
April 16, 1958	12	0	137	19	0
April 9, 1958	7	0	124	51	0
April 17, 1957	6	0	183	13	0
Season to date:					
July 1, 1957-April 16, 1958	3,807	647	18,700	17,092	420
July 1, 1956-April 17, 1957	3,093	130	9,914	20,223	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-	July 1, 1956-
	Apr. 24,1958 1.000 BU.	Apr. 17,1958 1.000 BU.	Apr. 25,1957 1.000 BU.	Apr.24, 1958 1.000 BU.	Apr. 25, 1957 1.000 BU.
Wheat 1/	5,232	5,914	4,625	390,035	399,661
Oats 1/	1,123	1,247	1,109	84,035	86,972
Rye 1/	41	47	56	8,368	12,078
Barley 2/	1,923	1,598	1,694	132,693	141,373
Flaxseed 2/	286	164	154	27,954	26,949

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				Apr.24, 1958	Apr.25, 1957
Corn 1/	11,219	8,069	8,929	258,145	300,428

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	April 19, 1958 1.000 BU. 2/	April 12, 1958 1.000 BU.	April 20, 1957 1.000 BU.
Wheat	350,839	349,983	365,092
Corn	110,855	111,473	144,766
Oats	9,883	10,962	14,648
Rye	2,074	2,817	3,477
Barley	23,055	23,527	26,012
Soybeans	16,238	15,202	7,484
Grain Sorghums	98,569	100,038	21,612
Flaxseed	1,701	1,746	992
CANADIAN BONDED GRAIN			
Wheat	0	0	99
Oats	0	0	0
Barley	0	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 49.1 , Gulf Coast 71.0 , Northwestern & Upper Lake 75.0, East Central 50.0 , West Central & Southwestern 83.8 ,Pacific Coast 57.4, Lower Lake 61.1.

Estimated capacity of off-farm commercial grain storage facilities

State	1957 estimated storage	1954 estimated storage	1951 estimated storage
	--1,000 bushels--		
Alabama	7,391	5,844	4,625
Arizona	15,175	14,051	7,450
Arkansas	48,091	39,812	28,950
California	107,494	160,513	116,234
Colorado	47,852	43,590	36,018
Connecticut	747	536	536
Delaware	3,356	3,771	1,434
Florida	2,006	6,561	5,455
Georgia	21,435	18,106	12,208
Idaho	50,939	49,770	39,783
Illinois	291,835	224,349	201,365
Indiana	79,153	56,334	48,958
Iowa	213,546	122,846	90,729
Kansas	453,693	331,432	206,948
Kentucky	22,253	24,136	17,596
Louisiana	69,384	41,745	36,561
Maine	1,990	2,025	2,025
Maryland	17,518	15,359	14,947
Massachusetts	3,865	4,553	4,445
Michigan	33,092	32,846	22,833
Minnesota	244,867	232,267	191,089
Mississippi	11,551	7,657	8,247
Missouri	121,331	120,277	90,609
Montana	39,363	34,500	30,656
Nebraska	217,989	126,484	69,057
Nevada	619	1,556	584
New Hampshire	1,019	1,011	969
New Jersey	8,980	6,328	8,328
New Mexico	11,291	9,698	9,412
New York	90,467	84,769	84,445
North Carolina	20,283	13,782	10,290
North Dakota	94,109	74,768	63,476
Ohio	98,133	83,740	76,514
Oklahoma	149,916	139,233	96,157
Oregon	78,481	76,921	48,787
Pennsylvania	22,119	19,476	21,109
Rhode Island	298	134	138
South Carolina	8,636	4,060	3,000
South Dakota	49,892	36,606	27,551
Tennessee	31,078	21,576	16,182
Texas	418,783	308,200	217,481
Utah	12,690	15,598	15,228
Vermont	3,075	2,425	1,931
Virginia	13,530	10,548	8,350
Washington	155,932	140,782	90,674
West Virginia	65	723	734
Wisconsin	100,072	97,296	81,763
Wyoming	5,129	5,045	4,081
Total	3,500,513	2,873,639	2,175,942

CSS and AMS. Does not include Commodity Credit Corporation-owned storage which at the end of March totaled approximately 988 million bushels.

Grains: U. S. stocks by position, April 1, 1958

Grain	Position	April 1 1958	Jan. 1 1958	April 1 1957	April 1 av. 1947-56
		--Thousand bushels--			
Wheat	(On farms 1/	176,246	291,629	166,644	224,608
	(Terminals 2/	335,916	360,662	360,702	196,137
	(Commodity Credit Corp. 3/	74,571	72,516	102,380	32,723
	(Int. mills, elev.& whses.1/ 4/	534,744	659,996	558,954	327,070
	TOTAL	1,121,477	1,384,803	1,188,680	780,538
Rye	(On farms 1/	7,747	9,704	4,415	4,934
	(Terminals 2/	2,337	4,489	4,844	4,930
	(Commodity Credit Corp. 3/	6	9	0	13
	(Int. mills, elev. & whses.1/ 4/	4,864	6,464	3,422	3,028
	TOTAL	14,954	20,666	12,681	12,905
Corn	(On farms 1/	1,672,718	2,457,495	1,620,950	1,365,834
	(Terminals 2/	108,385	104,264	124,300	46,046
	(Commodity Credit Corp. 3/	618,762	642,774	526,469	254,727
	(Int. mills, elev. & whses.1/ 4/	399,364	396,120	321,714	92,248
	TOTAL	2,799,229	3,600,653	2,593,433	1,758,854
Oats	(On farms 1/	542,592	853,776	414,957	495,755
	(Terminals 2/	10,703	15,031	14,994	11,556
	(Commodity Credit Corp. 3/	163	271	2,551	723
	(Int. mills, elev. & whses.1/ 4/	46,077	63,497	47,736	34,460
	TOTAL	599,535	932,575	480,238	542,493
Barley	(On farms 1/	149,199	209,236	105,813	84,995
	(Terminals 2/	25,956	36,722	30,111	17,562
	(Commodity Credit Corp. 3/	251	559	925	693
	(Int. mills, elev. & whses.1/ 4/	86,306	111,978	65,841	41,903
	TOTAL	261,712	358,495	202,690	145,153
Sorghum Grain	(On farms 1/	96,111	205,221	27,168	5/
	(Terminals 2/	96,725	80,903	22,150	17,905
	(Commodity Credit Corp. 3/	15	15	4	378
	(Int. mills, elev. & whses.1/ 4/	230,902	230,243	89,779	38,357
	TOTAL	423,753	516,382	139,101	5/
Soybeans	(On farms 1/	116,152	188,359	114,677	53,750
	(Terminals 2/	17,977	23,993	9,716	10,334
	(Commodity Credit Corp. 3/	0	0	0	85
	(Processing plants 6/	57,983	78,863	44,232	45,560
	(Int. mills, elev. & whses.1/ 4/	62,292	89,243	46,845	22,110
	TOTAL	254,404	380,458	215,470	131,838
Flaxseed	(On farms 1/	6,845	8,827	17,034	7/ 9,279
	(Terminals 2/	1,899	3,270	1,169	7/ 7,436
	(Commodity Credit Corp. 3/	0	0	0	0
	(Int. mills, elev. & whses.1/ 4/	6,799	9,678	12,781	7/ 7,515
	TOTAL	15,543	21,775	30,984	7/ 24,229

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by Grain Division, AMS, at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions. 4/ All off-farm storages not otherwise designated, including merchant mills. 5/ Not available for April 1 prior to 1957. 6/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census. 7/ 1948-56 average.

Wheat: CCC-owned stocks, March 31, 1958, by position

State	Bins	Terminal elevators 1/	Other elevators and warehouses	Maritime fleet	Total
		--1,000 bushels--			
Maine	0	43	0	0	43
Massachusetts	0	547	0	0	547
New York	0	7,479	1,269	10,690	19,438
Pennsylvania	0	342	232	0	574
Ohio	0	164	25	0	189
Indiana	0	390	2	0	392
Illinois	0	437	1,456	0	1,893
Michigan	0	0	302	0	302
Wisconsin	0	25,220	916	0	26,136
Minnesota	2/	52,132	3,118	0	55,250
Iowa	0	325	618	0	943
Missouri	0	8,433	8,403	0	16,836
North Dakota	1,734	0	6,990	0	8,724
South Dakota	15,004	0	4,296	0	19,300
Nebraska	4,033	15,619	41,692	0	61,344
Kansas	16,235	73,011	139,062	0	228,308
Maryland	0	1,896	0	0	1,896
Virginia	0	87	194	12,461	12,742
North Carolina	0	0	25	0	25
South Carolina	0	0	119	0	119
Georgia	0	0	95	0	95
Kentucky	0	34	409	0	443
Tennessee	0	3	549	0	552
Alabama	0	27	195	0	222
Arkansas	0	0	1,619	0	1,619
Louisiana	0	608	4,126	0	4,734
Oklahoma	0	34,723	42,293	0	77,016
Texas	0	22,719	51,577	0	74,296
Montana	1,344	0	2,829	0	4,173
Idaho	0	0	371	0	371
Colorado	2,059	180	12,973	0	15,212
New Mexico	0	0	3,095	0	3,095
Utah	0	136	164	0	300
Washington	0	9,044	2,435	1,410	12,889
Oregon	0	8,092	491	9,601	18,184
California	0	365	125	0	490
Minneapolis area 3/					85
Dallas area 3/					9,559
Kansas City area 3/					33,287
Chicago area 3/					5,038
Portland area 3/					57
Total	40,409	262,056	332,065	34,162	716,718

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ Less than 500 bushels.

3/ In transit.

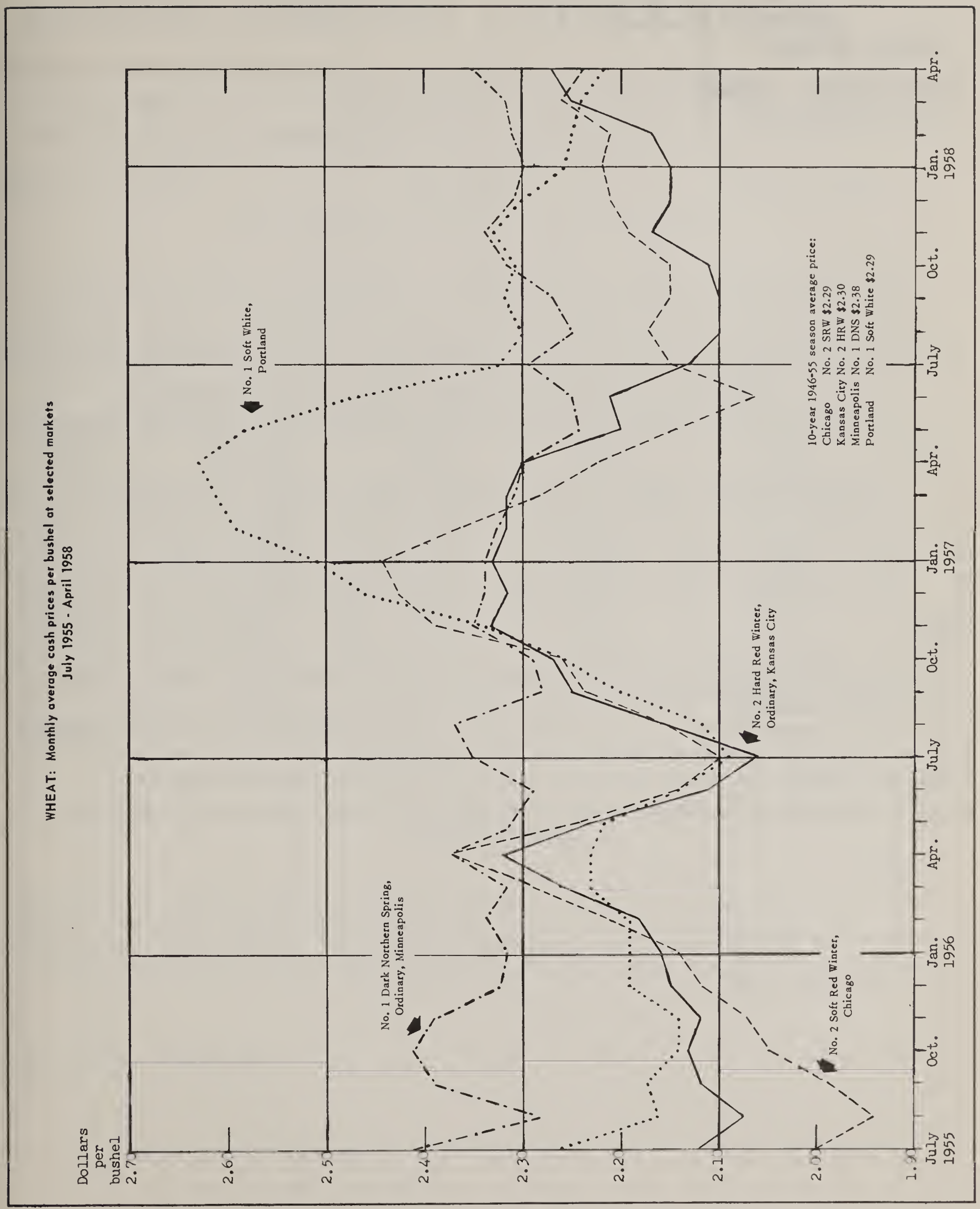
CSS - Grain Division

Grains: CCC-owned stocks, March 31, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	Barley	Oats	Rye	Flax-seed	Grain sorghums	Soy-beans
Maine	889	0	0	1/	0	0	0
Massachusetts	28	85	13	0	0	0	0
New York	23,539	1,253	370	16	0	0	0
New Jersey	63	0	0	0	0	0	0
Pennsylvania	2,659	622	3	6	0	0	0
Ohio	36,425	0	17	0	0	0	1
Indiana	62,130	2	13	1	0	0	182
Illinois	226,057	0	0	0	0	0	519
Michigan	15,211	0	1	0	0	0	0
Wisconsin	11,894	3,996	1,840	3	5	0	0
Minnesota	94,938	2,427	4,498	7	1/	0	4
Iowa	353,405	0	8	1/	1/	0	59
Missouri	26,311	4	2	0	0	3	1/
North Dakota	1,575	155	157	32	12	0	1/
South Dakota	54,960	36	262	23	4	2	1
Nebraska	118,396	83	0	17	0	11	11
Kansas	24,673	249	0	5	0	152	0
Maryland	946	278	811	3	0	0	0
Virginia	55	3	0	0	0	0	0
North Carolina	53	24	185	0	0	0	1/
South Carolina	0	10	139	0	0	0	1/
Georgia	4	0	744	0	0	0	0
Florida	0	0	0	0	0	0	0
Kentucky	1,939	0	0	0	0	0	0
Tennessee	402	0	0	0	0	0	1
Alabama	464	51	213	0	0	0	0
Mississippi	0	0	1,260	0	0	0	0
Arkansas	0	545	575	0	0	0	2
Louisiana	679	16	5	0	0	1,848	0
Oklahoma	0	23	134	0	0	697	2
Texas	738	355	874	1	0	38,052	0
Montana	0	63	4	1	0	0	0
Idaho	0	18	0	0	0	0	0
Wyoming	0	0	0	2	0	0	0
Colorado	21	0	0	0	0	145	0
New Mexico	0	0	0	0	0	242	0
Arizona	0	116	0	0	0	473	0
Utah	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0
Washington	970	3,646	1	0	0	0	0
Oregon	0	1,385	2	0	0	0	0
California	1,863	10,971	16	0	10	188	0
Minneapolis area 2/	1,382	212	400	0	1/	0	2
Dallas area 2/	623	417	173	0	0	452	0
Kansas City area 2/	5,922	136	0	1/	0	10	0
Chicago area 2/	4,593	101	12	12	0	0	0
Portland area 2/	300	1,294	3	0	0	0	0
Total	1,074,107	28,576	12,735	129	31	42,275	784

1/ Less than 500 bushels. 2/ In transit.
CSS - Grain Division

WHEAT: Monthly average cash prices per bushel at selected markets
July 1955 - April 1958



UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Soybeans: Inspected receipts, by grades and percent 1/

Grade	March 1958 2/		February 1958		March 1957		Oct.-Mar. 1957-58		Oct.-Mar. 1956-57	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	6,472	33	4,183	27	2,462	16	50,548	22	33,288	16
No. 2	7,957	41	6,444	41	6,902	43	98,650	42	82,176	40
No. 3	3,412	18	3,174	20	3,054	19	58,086	25	47,734	24
No. 4	1,025	5	1,378	9	2,220	14	20,378	9	28,780	14
Sample	491	3	533	3	1,314	8	5,960	2	13,052	6
Total	19,357	100	15,712	100	15,952	100	233,622	100	205,030	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the March receipts, 400 bushels were Black, 800 Green, and the remainder Yellow soybeans. Inspections in March included 2,934,000 bushels as cargo lots, 1,888,929 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 18 Washington 25, D. C. May 2, 1958

BREAD GRAINS STRENGTHEN - FEED GRAINS SLOW

Cash grain markets strengthened on bread grains but were generally slow for feed grains for the week ended May 1. Trading continued dull with limited offerings the principal strengthening factor. Winter wheat generally advanced 4-6¢ per bushel partially in reaction to the sharp declines of recent weeks and to the somewhat improved mill demand. Spring wheat also strengthened reflecting a good export demand and limited old crop supplies with prices 2-3¢ higher at Minneapolis. White wheat at Portland declined to new lows for the season and the lowest since September 1956. Rye advanced 3¢ reflecting the better wheat prices.

Feed grains were still under pressure of the weakening influences of large crop prospects. Corn prices were mostly unchanged to 1¢ per bushel higher with light receipts a steadying factor. Oats were unchanged to 1¢ lower. The barley market weakened as buyers lowered their bids on straw and stained types. The top prices were unchanged for No. 2 Malting while other grades were unchanged to 4¢ lower. Grain sorghums recovered part of last week's loss and closed 7¢ per 100 higher at Kansas City. Influenced by larger offerings, grain sorghums dropped 8¢ per 100 at Fort Worth.

Soybeans recovered part of the loss sustained early in the week and closed about unchanged. Flaxseed lost 8¢ per bushel despite limited offerings and closed at $2.92 per bushel at Minneapolis.

Special Features

Page

Average farm prices, parity and support rates..... 2
Comments on grain market summaries..... 7-8
Wheat, corn, oats, barley, rye, soybeans, flaxseed, and grain sorghums - supply and distribution tables, quarterly.....9-16

Agriculture - Washington

WESTERN EUROPE WHEAT: In Western Europe, conditions during the fall and winter were mostly favorable for winter grain crops and it appears that wheat acreage may be close to the large acreage last year in the most important producing countries, according to reports received by the Foreign Agricultural Service. Production prospects were good up to the time of the cold spell during late March and early April and some damage may be reported later. In France, the outlook for a 1958 wheat crop larger than the record 1957 harvest is less optimistic than in early March. Similar conditions prevail in Italy. Wheat acreage in Spain is expected to be about the same as in 1957. The overall outlook appears good in West Germany and the United Kingdom with acreage in Greece about 3 percent less than in 1957. These six countries together normally account for almost 90 percent of Western Europe's total wheat production.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 1,578,000 bushels for the week ended April 29. This brought total sales so far this season to 85.5 million bushels compared with 115.4 million the same period last season. The balance remaining for sale under the quota this season is 42.9 million bushels as against 12.6 million at the same time last season.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Apr. 15 1958	Mar. 15 1958	Apr. 15 1957	Apr. 15 1958	Apr. 15, 1958	1958 crop	1957 crop	1956 crop
Wheat	1.95	1.96	2.05	2.42	81	1.78	2.00	2.00
Corn	1.12	1.00	1.21	1.76	64	1.36	1.40	1.50
Oats	.621	.616	.712	.884	70	.61	.61	.65
Barley	.859	.851	.985	1.36	63	.93	.95	1.02
Rye	.970	.966	1.13	1.60	61	1.10	1.18	1.27
Grain sorghums	1.77	1.69	2.04	2.66	67	1.83	1.86	1.97
Flaxseed	2.61	2.73	2.80	4.35	60	2.78	2.92	3.09
Soybeans	2.16	2.10	2.24	3.04	71	2.09	2.09	2.15

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE May 1, 1958	May 1, 1958	April 24, 1958	May 1, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	224-225	218-219	220-221
		No. 2 H.R.W. 13% Prot.	233	233	226-237	222-233	222-230
		No. 2 Soft Red Winter	231	231	223-224	218-219	219-220
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	250-260	246-256	235-240
	Chicago	No. 2 Hard Red Winter	231	231	229-231	225-227	221
		No. 2 Soft Red Winter	231	231	224-225	220-221	217
	Toledo	No. 2 Soft Red Winter	-	-	216-217	213-214	208-209
		No. 2 Soft White	-	-	222-223	217-218	208-209
	St. Louis	No. 2 Soft Red Winter	231	231	230-232	223-225	215-218
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	239-240	236-237	226-227
		No. 1 DNS, 13% Prot.	239	239	240-241	237-238	228-229
		No. 1 DNS, 15% Prot.	242	242	242-243	239-241	234-237
		No. 2 H. Amber Durum	250	250	241-244	239-242	257-259
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	223-226	228-232	264
		No. 1 Soft White	222	222	218-219	220	264
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	244	238	239-242
		No. 2 S.R.W. (garlicky)	-	-	222	221	218
RYE	Minneapolis	No. 2	140	140	129-137	126-134	121-126
CORN	Kansas City	No. 2 Yellow	-	-	122-129	123-128	133-135
	Omaha	No. 2 Yellow	-	-	119-121	117-120	130
	Chicago	No. 2 Yellow	-	-	133-134	133-134	134
		No. 3 Yellow	-	-	129-133	127-132	133
	Toledo	No. 2 Yellow	-	-	130-131	129-130	130-131
	St. Louis	No. 2 Yellow	-	-	134-139	133-140	129-135
	Minneapolis	No. 2 Yellow	-	-	122-123	121-122	121-123
OATS	Kansas City	No. 2 White	-	-	61-73	62-74	77-85
	Chicago	No. 2 Heavy White	-	-	71-72	72-73	76
	Toledo	No. 2 White	-	-	69-70	71-72	72-73
	Minneapolis	No. 2 White	-	-	57-62	57-61	65-67
BARLEY	Kansas City	No. 3	114	114	92-100	94-103	117-123
	Minneapolis	No. 2 Malting	118	118	120-138	124-138	110-140
		No. 3 Feed Type	115	115	85-108	85-108	96-108
	Portland	No. 2 Western 45 lbs.	121	121	112-114	112-114	110
	San Francisco	No. 2 Western 45 lbs.	121	121	108	109	113-114
	Los Angeles	No. 2 Western 46 lbs.	121	121	112-113	112-113	118-120
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	202-206	195-199	228-232
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	228-233	236-241	231-236
SOYBEANS	Chicago	No. 1 Yellow	-	-	228-229	228-229	241
	Toledo	No. 1 Yellow	-	-	223-224	224-225	227-228
	Minneapolis	No. 1 Yellow	-	-	224	224	229
	Illinois Pts.	No. 1 Yellow	-	-	223-225	223-224	229-231
FLAXSEED	Minneapolis	No. 1	323	323	292	300	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 23, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	55,077	714,284	144	207	7	0	0	700
Dallas	164,234	777	2,642	0	0	97,425	0	0
Kansas City	393,819	163,956	2	442	24	21,283	0	11
Minneapolis	128,178	159,099	1,243	1,425	64	163	1,302	5
Portland	43,020	2,944	23	10,752	0	3,498	10	0
Totals for:								
Current week	784,328	1,041,060	4,054	12,826	95	122,369	1,312	716
Last week	741,261	1,043,873	5,394	12,491	103	87,130	1,178	732
Year ago	805,128	846,159	19,020	19,182	411	42,487	19	0

Sales of CCC grain for week ended April 23, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr. 23,1958	Apr. 24,1957		Apr. 23, 1958	Apr. 24,1957
Wheat	409	72,851	103,102	347	16,570	21,445
Oats	1,065	22,853	3,644	17	1,424	13,817
Barley	280	64,456	20,310	13	3,694	1,978
Rye	0	2,836	2,563	0	248	704
Flaxseed	0	9,790	0	9	1,091	65
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr. 23,1958	Apr. 24, 1957		Apr. 23, 1958	Apr. 24,1957
Corn	2,487	88,174	33,107	895	15,948	72,125
Grain Sorghums	1,114	14,900	971	21	395	1,434
Soybeans	0	0	0	0	792	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 1, 1958	Apr. 24, 1958	May 2, 1957	July-May 1, 1957-58	July-May 2, 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	7,050	8,891	8,139	248,518	305,908
Flour - Cash subsidy (GR-346) 2/	828	1,768	695	52,806	41,016
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	2	117	220	6,664	61,090
Export donations 3/	741	0	330	17,064	9,745
Other programs	0	0	0	5,868	4/ 40,983
Total	8,621	10,776	9,384	330,920	458,742

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL March 1 TO			
	April 25, 1958 1,000 BU.	April 18, 1958 1,000 BU.	April 26, 1957 1,000 BU.	April 25, 1958 1,000 BU.	April 26, 1957 1,000 BU.	July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
United States	5,604	5,143	11,838	50,333	80,391	256,215	346,204
Canada	4,731	6,575	2,701	36,133	22,456	192,756	187,060
Argentina	981	2,995	1,775	10,790	19,904	48,897	3/56,232
Australia	1,019	758	2,240	4,269	19,829	51,783	92,660
Total	12,335	15,471	18,554	101,525	142,580	549,651	3/682,156

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO			
	April 25, 1958 1,000 BU.	April 18, 1958 1,000 BU.	April 26, 1957 1,000 BU.	April 25, 1958 1,000 BU.	April 26, 1957 1,000 BU.	July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
Wheat	5,604	5,143	11,838	50,333	80,390	207,089	301,698
U.S. Wheat Flour	Not available weekly					49,126	44,506
Oats	817	293	490	2,511	1,954	16,184	20,981
Barley	2,778	3,584	516	17,137	7,846	48,155	40,174
Rye	0	0	286	24	1,905	3,234	8,008
Flaxseed	0	0	0	0	0	9,030	1,974
						Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn	3/ 3,614	2,939	3/ 2,949	3/19,130	3/ 25,526	93,849	69,065
Grain sorghums	1,446	634	18	5,936	1,190	14,297	9,639
Soybeans	3/ 1,880	3/ 946	3/ 1,319	3/ 8,772	3/ 9,419	50,619	48,646

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended April 25, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
The Netherlands	319			327				646
Norway		59						59
Japan			332	327		296		955
Korea				125				125
Canada							95	95
Total	319	59	332	779		296	95	1,880
Oct. 1 - April 25, 1957-58								59,526
Oct. 1 - April 26, 1956-57								60,282

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
April 23, 1958	6	0	459	403	0
April 16, 1958	12	0	137	19	0
April 24, 1957	99	0	334	422	0
Season to date:					
July 1, 1957-April 23, 1958	3,813	647	19,159	17,495	420
July 1, 1956-April 24, 1957	3,192	130	10,248	20,645	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-	July 1, 1956-
	May 1, 1958 1,000 BU.	Apr. 24,1958 1,000 BU.	May 2, 1957 1,000 BU.	May 1, 1958 1,000 BU.	May 2, 1957 1,000 BU.
Wheat 1/	5,740	5,232	6,083	395,775	405,744
Oats 1/	815	1,123	1,103	84,850	88,075
Rye 1/	54	41	53	8,422	12,131
Barley 2/	1,997	1,923	1,423	134,690	142,796
Flaxseed 2/	682	286	147	28,636	27,096

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				May 1, 1958	May 2,1957
Corn 1/	9,823	11,219	8,031	267,968	308,459

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	April 26, 1958 1,000 BU. 2/	April 19, 1958 1,000 BU.	April 27, 1957 1,000 BU.
Wheat	348,441	350,839	361,679
Corn	109,971	110,855	148,041
Oats	9,401	9,883	13,606
Rye	1,980	2,074	3,157
Barley	22,919	23,055	25,203
Soybeans	15,566	16,238	6,764
Grain Sorghums	97,981	98,569	21,384
Flaxseed	1,666	1,701	535
CANADIAN BONDED GRAIN			
Wheat	61	0	99
Oats	179	0	0
Barley	0	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 50.4 , Gulf Coast 70.3 , Northwestern & Upper Lake 72.9, East Central 61.2 , West Central & Southwestern 49.2 ,Pacific Coast 83.3, Lower Lake 57.2.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on April 1, at 1,121 million bushels, were 6 percent smaller than a year ago but 44 percent above average. Of the total stocks, the Commodity Credit Corporation owned 717 million bushels--a drop of 40 million from a year ago. At the middle of March, 239 million bushels remained under price support as against 182 million a year earlier. Disappearance of 742 million bushels of wheat the first 9 months of the season was 112 million below the comparable months last year, reflecting a similar drop in exports. July-March exports of wheat and flour in terms of grain equivalent totaled 285 million bushels compared with 397 million last year and 215 million two years ago. Substantial reductions in exports to France, German Republic, Belgium, Yugoslavia, United Kingdom and Netherlands more than offset exports to India which were double those of last year and of 18 million bushels to Poland which had none last year. Flour exports, at 55 million bushels equivalent, are 2 million above last year and 20 million above two years ago. Stocks of Canadian wheat on March 31 totaled 816 million bushels, a drop of nearly 90 million from a year earlier. Canadian exports of wheat and flour, August through March, totaled 197 million bushels this year as against 176 million last year. Farm prices at the middle of April averaged $1.95 per bushel compared with $2.05 a year ago and $2.00 the average support rate for the 1957 crop.

RYE: Rye stocks of nearly 15 million bushels were 18 percent above a year earlier and a sixth above average. Disappearance of rye the first 9 months of the season totaled 21.4 million bushels--a drop of 7.1 million from the same period last season. Exports of 3.2 million were 5.4 million below last year, while the 3.6 million bushels milled and the 3.2 million used for alcohol were each only slightly below last year. The quantity fed totaled 5.5 million bushels the first 9 months of the season as against 6.9 million the comparable period last year. No. 2 rye at Minneapolis averaged $1.32 per bushel in April compared with $1.35 a year earlier and $1.40 the terminal support rate.

CORN: Stocks of corn on April 1 totaled 2,799 million bushels compared with 2,593 million the previous record a year ago and 1,759 million the 10-year average. Of the total stocks, CCC owned 1,074 million bushels on April 1 compared with 867 million a year earlier. Disappearance of corn, grain only, totaled 1,681 million bushels the first half of the season. This is the largest since 1951-52 and compares with 1,663 million the same months last season. Exports of corn were the largest of record and totaled 106 million bushels as against 85 million last season. The use of corn, grain only, for feed totaled 1,487 million bushels, a slight drop from the first half of last season. Industrial uses were at about last year's level. Corn prices averaged $1.12 per bushel at the farm in April compared with $1.21 a year earlier. The minimum support rate for the 1958 corn crop will be $1.36 per bushel compared with the $1.40 rate for the 1957 crop. Through March 15, farmers had put 259 million bushels of corn under price support compared with 362 million a year earlier.

OATS: Stocks of oats on April 1 totaled nearly 600 million bushels. This was 25 percent above the small 1957 stocks and the third largest of record. Of the total April 1 stocks, CCC owned 13 million as against 22 million a year ago. At the middle of March, 59 million bushels remained under price support compared with 33 million on March 15, 1957. Disappearance of oats the first 9 months of the season was the smallest in over 10 years and totaled 969 million compared with 1,040 million last season. Exports totaled 17 million as against 22 million last

year. Imports of almost 20 million were nearly double those of a year earlier. The quantity of oats fed July-March this year, at 894 million, was 64 million less than last year and 101 million less than the 5-year average. Canadian stocks of oats on March 31, at 311 million bushels, were 47 million below last year but above average. Oats prices at the farm averaged 62¢ per bushel this April as against 71¢ in April 1957.

BARLEY: Barley stocks on April 1 totaled a record 262 million compared with 203 million a year earlier and 153 million the 5-year average. Of the total stocks, CCC owned 29 million bushels this year compared with 34 million a year ago. Disappearance of barley totaled 317 million, July-March this year as against 312 million the same months of 1956-57. Barley exports of 56 million were around 10 million above a year ago but 11 million below the record of two years ago. Around 186 million bushels of barley were fed the first 9 months of the season. This is slightly less the same period last year but 31 percent above the 5-year average. Imports of nearly 16 million bushels of barley, July-March, were 4 million below last season. Canadian farmers plan to increase their barley acreage by 5 percent this year. Canadian barley stocks on March 31 totaled 217 million compared with 216 million a year ago. Barley averaged 86¢ per bushel this April at the farm compared with 98¢ in April 1957. At the middle of March, 140 million bushels of barley remained under support as against 66 million a year earlier. The 1958 crop will be supported 93¢ per bushel compared with 95¢ for the 1957 crop.

GRAIN SORGHUMS: Stocks of grain sorghums on April 1, at 237 million cwt., were 3 times greater than the 78 million on hand a year ago. Of the total stocks, CCC owned 42 million cwt. this year compared with 28 million a year earlier. Farmers placed 163 million cwt. of 1957-crop sorghums under support this year compared with 22 million from the 1956 crop. Exports of grain sorghums totaled nearly 10 million cwt. the first half of the season or about double that for the same period last season. The quantity fed the first 6 months, at 109 million cwt., was well above the 75 million fed the first 6 months of 1956-57. At the middle of April, farm prices averaged $1.77 per cwt. compared with $2.04 in April 1957. The 1958 crop will be supported at an average of $1.83 per cwt. compared with $1.86 for the 1957 crop.

SOYBEANS: Stocks of 254 million bushels of soybeans on April 1 established a new record. These stocks compare with 215 million a year earlier and 150 million the 5-year average. Exports of 54.6 million bushels were slightly above last year. Crushings of soybeans continued at record levels and amounted to 175 million, an increase of 10 million over the same period last season. Farm prices averaged $2.16 per bushel this April compared with $2.24 a year ago. The 1958 soybean crop will be supported at $2.09 per bushel, the same as for the 1957 crop. At the middle of March, 88 million bushels of soybeans remained under support compared with 55 million on March 15, 1957.

FLAXSEED: Only 15.5 million bushels of flaxseed were in store April 1, the smallest in 11 years and only half those of a year ago. Crushings of flaxseed for oil, July-March, totaled 22.7 million bushels compared with 21.6 million a year earlier. Exports, mostly in the first quarter, amounted to 10 million bushels as against 2 million last year. No. 1 flaxseed at Minneapolis averaged $2.99 per bushel this April compared with $3.15 in April 1957. Farmers put 4.4 million bushels of 1957-crop flaxseed under price support compared with 17.5 million from the 1956 crop. Average support price for 1958 is $2.78.

Wheat: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.	--1,000 bushels--							
July-Sept...	72,526	239,845	53,162	280,682	646,215	1,077,261	3,514	1,726,990
Oct.-Dec....	484,604	353,123	63,561	597,163	1,498,451		4,540	1,502,991
Jan.-Mar....	361,080	310,704	64,858	532,505	1,269,147		2,468	1,271,615
Apr.-June...	239,068	271,876	61,680	439,298	1,011,922		3,872	1,015,794
Season....					646,215	1,077,261	14,394	1,737,870
1956-57								
July-Sept...	67,246	332,323	125,429	508,417	1,033,415	1,004,272	825	2,038,512
Oct.-Dec....	419,398	467,254	134,362	778,461	1,799,475		2,118	1,801,593
Jan.-Mar....	294,214	393,211	126,029	675,224	1,488,678		2,301	1,490,979
Apr.-June...	166,644	360,702	102,380	558,954	1,188,680		2,078	1,190,758
Season....					1,033,415	1,004,272	7,322	2,045,009
1957-58								
July-Sept...	59,896	313,481	91,010	444,326	908,713	947,102	2,023	1,857,838
Oct.-Dec....	393,898	412,237	82,883	714,403	1,603,421		3,085	1,606,506
Jan.-Mar....	291,629	360,662	72,516	659,996	1,384,803		3/2,348	1,387,151
Apr.-June...	176,246	335,916	74,571	534,744	1,121,477			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution--flour in terms of grain: Domestic	Exported
1951-56 Av.	--1,000 bushels--						
July-Sept...	27,306	133,747	66,073	1,413	228,539	124,630	9,117
Oct.-Dec....	26,496	138,595	58,327	10,426	233,844	126,848	11,747
Jan.-Mar....	1,291	133,068	82,381	42,953	259,693	122,362	10,706
Apr.-June...	20,752	125,212	76,237	20,669	242,870	114,106	11,106
Season....	75,845	530,622	283,018	75,461	964,946	487,946	42,676
1956-57							
July-Sept...	20,000	136,457	105,901	-23,321	239,037	123,019	13,438
Oct.-Dec....	21,534	142,940	110,398	38,043	312,915	124,715	18,225
Jan.-Mar....	350	141,882	127,869	32,198	302,299	119,961	21,921
Apr.-June...	15,045	131,986	130,466	4,548	282,045	111,896	20,090
Season....	56,929	553,265	474,634	51,468	1,136,296	479,591	73,674
1957-58							
July-Sept...	27,500	140,322	83,310	3,285	254,417	123,725	16,597
Oct.-Dec....	20,400	143,956	73,379	-16,032	221,703	123,545	20,411
Jan.-Mar. 3/	225	141,857	73,400	50,192	265,674	123,457	18,400

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Corn: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1951-56 Av.				--1,000 bushels--				
Oct.-Dec..	297,639	22,063	394,301	76,053	790,056	2,816,625	273	3,606,954
Jan.-Mar..	2,107,610	57,769	408,233	135,201	2,708,813		255	2,709,068
Apr.-June.	1,384,758	53,798	394,862	120,329	1,953,747		273	1,954,020
July-Sept.	905,395	35,819	365,912	90,148	1,397,274		227	1,397,501
Season..					790,056	2,816,625	1,028	3,607,709
1956-57								
Oct.-Dec..	300,095	64,134	599,768	201,498	1,165,495	3,090,016	316	4,255,827
Jan.-Mar..	2,338,970	92,711	669,785	316,347	3,417,813		223	3,418,036
Apr.-June.	1,620,950	124,300	526,469	321,714	2,593,433		252	2,593,685
July-Sept.	1,122,706	149,264	406,164	288,989	1,967,123		123	1,967,246
Season..					1,165,495	3,090,016	914	4,256,425
1957-58								
Oct.-Dec..	419,622	115,856	572,821	310,854	1,419,153	3,060,485	289	4,479,927
Jan.-Mar..	2,457,495	104,264	642,774	396,120	3,600,653		4/ 200	3,600,853
Apr.-June.	1,672,718	108,385	618,762	399,364	2,799,229			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
1951-56 Av.			--1,000 bushels--			
Oct.-Dec..	-	33,535	6,287	31,382	826,937	898,141
Jan.-Mar..	2,437	32,980	6,799	26,010	687,095	755,321
Apr.-June.	9,748	33,023	6,096	22,710	485,169	556,746
July-Sept.	-	32,778	4,309	20,110	465,053	522,250
Season..	12,185	132,316	23,491	100,212	2,464,254	2,732,458
1956-57						
Oct.-Dec..	-	35,560	7,087	43,906	751,461	838,014
Jan.-Mar..	2,272	33,918	8,156	40,956	739,301	824,603
Apr.-June.	9,090	34,629	8,319	35,508	539,016	626,562
July-Sept.	-	35,699	5,163	42,639	464,592	548,093
Season..	11,362	139,806	28,725	163,009	2,494,370	2,837,272
1957-58						
Oct.-Dec..	-	35,145	7,495	57,826	778,808	879,274
Jan.-Mar..	2,308	34,797	4/ 7,867	4/ 48,023	708,629	801,624

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 85 million bushels annually. Also includes waste, loss and statistical errors in estimates.

4/ Partly estimated.

Oats: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
				--1,000 bushels--				
1951-56 Av.								
July-Sept.	227,884	12,718	1,979	25,777	268,358	1,312,192	12,665	1,593,215
Oct.-Dec.	1,058,829	31,699	4,896	67,496	1,162,920		14,211	1,177,131
Jan.-Mar.	829,409	23,379	3,817	52,387	908,992		7,318	916,310
Apr.-June.	494,985	15,163	1,412	41,667	553,227		11,925	565,152
Season					268,358	1,312,192	46,119	1,626,669
1956-57								
July-Sept.	272,127	27,585	6,697	40,580	346,989	1,163,160	2,509	1,512,658
Oct.-Dec.	931,664	38,424	6,881	82,562	1,059,531		2,408	1,061,939
Jan.-Mar.	702,979	20,920	4,686	63,550	792,135		4,994	797,129
Apr.-June.	414,957	14,994	2,551	47,736	480,238		6,632	486,870
Season					346,989	1,163,160	16,543	1,526,692
1957-58								
July-Sept.	193,708	12,066	2,079	32,557	240,410	1,308,360	6,538	1,555,308
Oct.-Dec.	1,056,555	25,420	2,277	75,872	1,160,124		8,956	1,169,080
Jan.-Mar.	853,776	15,031	271	63,497	932,575		4/4,000	936,975
Apr.-June.	542,592	10,703	163	46,077	599,535			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
		--1,000 bushels--		
1951-56 Av.				
July-Sept.	5,614	1,143	423,538	430,295
Oct.-Dec.	5,613	1,847	260,679	268,139
Jan.-Mar.	22,455	2,295	338,333	363,083
Apr.-June.	78,592	3,050	202,999	284,641
Season	112,274	8,335	1,225,549	1,346,158
1956-57				
July-Sept.	5,399	10,739	436,989	453,127
Oct.-Dec.	5,399	7,642	256,763	269,804
Jan.-Mar.	21,596	3,284	292,011	316,891
Apr.-June.	75,586	3,189	167,685	246,460
Season	107,980	24,854	1,153,448	1,286,282
1957-58				
July-Sept.	4,977	5,958	384,249	395,184
Oct.-Dec.	4,977	7,118	224,410	236,505
Jan.-Mar.	19,908	4/ 4,108	313,024	337,040

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 37 million bushels annually. Also includes waste, loss and statistical errors in estimates.

4/ Partly estimated.

Barley: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports: grain only	Total supply
				--1,000 bushels--				
1951-56 Av.								
July-Sept.	36,627	15,736	1,266	30,340	83,969	302,517	4,949	391,435
Oct.-Dec.	188,851	22,987	1,910	84,654	298,402		10,324	308,726
Jan.-Mar.	138,174	21,030	1,847	66,612	227,663		2,021	229,684
Apr.-June	89,011	15,801	369	48,107	153,288		6,480	159,768
Season					83,969	302,517	23,774	410,260
1956-57								
July-Sept.	39,439	35,980	723	40,954	117,096	376,873	8,007	501,976
Oct.-Dec.	228,139	51,447	1,983	110,446	392,015		8,545	400,560
Jan.-Mar.	161,898	40,122	2,034	87,868	291,922		3,714	295,636
Apr.-June	105,813	30,111	925	65,841	202,690		3,820	206,510
Season					117,096	376,873	24,086	518,055
1957-58								
July-Sept.	42,265	31,252	4,082	49,830	127,429	435,695	4,777	567,901
Oct.-Dec.	275,531	44,855	4,615	140,490	465,491		8,659	474,150
Jan.-Mar.	209,236	36,722	559	111,978	358,495		5/2,500	360,995
Apr.-June	149,199	25,956	251	86,306	261,712			

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
		--1.000 bushels--			
1951-56 Av.					
July-Sept.	1,676	25,448	13,205	52,704	93,033
Oct.-Dec.	2,933	20,266	10,559	47,305	81,063
Jan.-Mar.	5,028	21,563	7,588	42,217	76,396
Apr.-June	11,313	25,521	10,721	23,540	71,095
Season	20,950	92,798	42,073	165,766	321,587
1956-57					
July-Sept.	2,130	24,404	21,967	61,460	109,961
Oct.-Dec.	3,727	19,615	12,152	73,144	108,638
Jan.-Mar.	6,390	21,500	11,350	53,706	92,946
Apr.-June	14,378	25,576	11,755	27,372	79,081
Season	26,625	91,095	57,224	215,682	390,626
1957-58					
July-Sept.	2,065	24,341	10,320	65,684	102,410
Oct.-Dec.	3,614	19,287	22,359	70,395	115,655
Jan.-Mar.	6,196	5/ 20,340	5/ 22,976	49,771	99,283

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

5/ Partly estimated.

Rye: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
				--1,000 bushels--				
1951-56 Av.								
July-Sept.	2,480	4,371	348	2,125	9,324	22,309	2,411	34,044
Oct.-Dec.	12,758	7,337	661	4,748	25,504		1,837	27,341
Jan.-Mar.	8,145	7,915	349	3,917	20,326		416	20,742
Apr.-June	6,160	6,079	26	3,807	16,072		779	16,851
Season					9,324	22,309	5,443	37,076
1956-57								
July-Sept.	2,354	9,503	50	4,758	16,665	21,155	3,419	41,239
Oct.-Dec.	12,300	10,517	225	4,985	28,027		0	28,027
Jan.-Mar.	7,074	8,289	38	3,572	18,973		0	18,973
Apr.-June	4,415	4,844	0	3,422	12,681		1	12,682
Season					16,665	21,155	3,420	41,240
1957-58								
July-Sept.	2,006	2,023	149	2,416	6,594	26,528	3,256	36,378
Oct.-Dec.	15,383	7,684	25	6,392	29,484		0	29,484
Jan.-Mar.	9,704	4,489	9	6,464	20,666		0	20,666
Apr.-June	7,747	2,337	6	4,864	14,954			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
			--1,000 bushels--			
1951-56 Av.						
July-Sept.	2,557	810	1,303	417	3,453	8,540
Oct.-Dec.	2,557	1,208	1,298	621	1,331	7,015
Jan.-Mar.	296	1,221	1,323	843	987	4,670
Apr.-June	148	1,068	1,232	1,112	1,636	5,196
Season	5,558	4,307	5,156	2,993	7,407	25,421
1956-57						
July-Sept.	2,780	790	1,193	3,784	4,665	13,212
Oct.-Dec.	2,780	1,125	1,260	3,222	667	9,054
Jan.-Mar.	322	1,504	1,239	1,640	1,587	6,292
Apr.-June	161	1,121	1,115	2,058	1,633	6,088
Season	6,043	4,540	4,807	10,704	8,552	34,646
1957-58						
July-Sept.	3,000	633	1,192	927	1,142	6,894
Oct.-Dec.	2,600	1,181	1,175	1,612	2,250	8,818
Jan.-Mar. 4/	300	1,390	1,200	695	2,127	5,712

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

4/ Partly estimated.

Soybeans: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period 1/					Total stocks	Production	Total supply
	Farms	Terminal markets	CCC 2/	Processing plants	Interior mills 3/			
	--1,000 bushels--							
1951-56 Av.								
Oct.-Dec.	2,974	1,144	331	497	890	5,836	313,276	319,112
Jan.-Mar.	106,978	13,175	265	65,326	48,524	234,268		234,268
Apr.-June	66,202	10,414	170	45,907	26,850	149,543		149,543
July-Sept.	13,982	4,879	388	25,953	9,566	54,768		54,768
Season						5,836	313,276	319,112
1956-57								
Oct.-Dec.	1,995	369	0	291	1,076	3,731	449,446	453,177
Jan.-Mar.	167,046	16,550	0	70,354	73,403	327,353		327,353
Apr.-June	114,677	9,716	0	44,232	46,845	215,470		215,470
July-Sept.	36,312	5,583	74	18,724	26,109	86,802		86,802
Season						3,731	449,446	453,177
1957-58								
Oct.-Dec.	3,623	3,539	0	1,493	1,236	9,891	479,841	489,732
Jan.-Mar.	188,359	23,993	0	78,863	89,243	380,458		380,458
Apr.-June	116,152	17,977	0	57,983	62,292	254,404		0

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Net exports 4/	Feed and residual 5/	Total disappearance
	--1,000 bushels--				
1951-56 Av.					
Oct.-Dec.	-	67,169	21,407	-3,732	84,844
Jan.-Mar.	-	64,547	8,637	11,541	84,725
Apr.-June	22,576	60,295	7,395	4,509	94,775
July-Sept.	-	52,806	5,899	-9,686	49,019
Season	22,576	244,817	43,338	2,632	313,363
1956-57					
Oct.-Dec.	-	81,506	36,613	7,705	125,824
Jan.-Mar.	-	83,951	17,443	10,489	111,883
Apr.-June	27,048	78,497	14,334	8,789	128,668
July-Sept.	-	71,986	16,971	-12,046	76,911
Season	27,048	315,940	85,361	14,937	443,286
1957-58					
Oct.-Dec.	-	85,728	39,213	-15,667	109,274
Jan.-Mar.	-	89,045	6/ 15,406	21,603	126,054

1/ October 1 stocks in all positions include only old crop soybeans.

2/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

3/ All off-farm storages not otherwise designated.

4/ Exports minus imports which are negligible.

5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

6/ Partly estimated.

Flaxseed: Supply and distribution, 1951-58

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports	Total supply
	Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks			
	--1,000 bushels--							
1951-56 Av.								
July-Sept.	3,224	3,771	0	4,835	11,830	37,011	0	48,841
Oct.-Dec.	20,280	5,042	8	12,325	37,655		0	37,655
Jan.-Mar.	14,079	5,156	6	12,223	31,464		2	31,466
Apr.-June	10,507	3,975	0	7,956	22,438		2	22,440
Season					11,830	37,011	4	48,845
1956-57								
July-Sept.	969	1,714	0	1,459	4,142	48,009	0	52,151
Oct.-Dec.	27,881	2,049	0	14,484	44,414		0	44,414
Jan.-Mar.	21,615	2,381	0	15,989	39,985		0	39,985
Apr.-June	17,034	1,169	0	12,781	30,984		1	30,985
Season					4,142	48,009	1	52,152
1957-58								
July-Sept.	2,551	9,211	0	7,687	19,449	25,754	1	45,204
Oct.-Dec.	13,057	3,731	0	10,471	27,259		1	27,260
Jan.-Mar.	8,827	3,270	0	9,678	21,775		-	21,775
Apr.-June	6,845	1,899	0	6,799	15,543			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance 3/	Total disappearance
	--1,000 bushels--				
1951-56 Av.					
July-Sept.	-	7,979	1,560	1,647	11,186
Oct.-Dec.	84	8,890	1,207	-3,990	6,191
Jan.-Mar.	-	7,536	942	550	9,028
Apr.-June	3,286	5,734	1,366	1,852	12,238
Season	3,370	30,139	5,075	59	38,643
1956-57					
July-Sept.	-	4,233	1,720	1,784	7,737
Oct.-Dec.	38	10,286	252	-6,147	4,429
Jan.-Mar.	-	7,130	5	1,866	9,001
Apr.-June	3,832	4,569	571	2,564	11,536
Season	3,870	26,218	2,548	67	32,703
1957-58					
July-Sept.	-	9,409	8,473	63	17,945
Oct.-Dec.	53	7,172	557	-2,297	5,485
Jan.-Mar.	-	6,108	1	123	6,232

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

Grain sorghums: Supply and distribution, 1956-58

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Total supply
	Farms	Terminal markets	CCC 1/	Interior mills 2/	Total stocks		
	--1,000 cwt.--						
1956-57							
Oct.-Dec.	3,110	13,303	3	29,155	45,571	115,475	161,046
Jan.-Mar.	33,133	15,688	2	65,788	114,611		114,611
Apr.-June	15,214	12,404	2	50,277	77,897		77,897
July-Sept.	4,864	11,156	4	39,459	55,483		55,483
1957-58							
Oct.-Dec.	1,910	10,532	11	32,053	44,506	314,707	359,213
Jan.-Mar.	114,924	45,306	8	128,936	289,174		289,174
Apr.-June	53,822	54,166	8	129,306	237,302		237,302

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
	--1,000 cwt.--				
1956-57					
Oct.-Dec.	-	1,120	4,082	41,233	46,435
Jan.-Mar.	183	1,120	1,624	33,787	36,714
Apr.-June	1,650	1,120	1,594	18,050	22,414
July-Sept.	-	1,120	5,154	4,703	10,977
Season	1,833	4,480	12,454	97,773	116,540
1957-58					
Oct.-Dec.	-	1,400	4,110	64,529	70,039
Jan.-Mar.	160	1,400	5,576	44,736	51,872

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 19 Washington 25, D. C. May 9, 1958

GRAIN MARKETS MIXED

Cash grain markets turned weaker on wheat, corn, oats and soybeans but firmer on rye, grain sorghums and flaxseed during the week ended May 8. Trading was generally quiet and receipts were relatively light.

Winger wheat closed unchanged to 2¢ per bushel lower, reflecting good prospects and nearness of the new crop and light domestic and export demand. Spring wheat lost 4¢ and Durum wheat was unchanged to 2¢ lower at Minneapolis. With good Winter and Spring wheat crop prospects and with mills having sufficient stocks to satisfy their grinding needs as a result of slow flour sales recently, buying was conservative. White wheat was 1¢ lower on Soft but 1-2¢ higher on Hard at Portland. Cash offerings were very limited and confined mainly to small truck lots. Export trade was fairly active, however, reflecting short selling and small country sales and White Club wheat rated 3-5¢ premiums. Rye advanced 4¢ on extremely light offerings in Minneapolis.

Corn was unchanged to 1¢ per bushel lower, with the strengthening influence of good demand for light offerings offset by substantial sales by CCC to exporters. Limited offerings of oats were readily absorbed by the trade and prices went up 1-4¢ at most markets. Kansas City prices, however, slipped 1¢ under limited demand. Barley was about unchanged with good demand for limited offerings. Grain sorghums gained 2¢ per cwt. with very good demand for limited "free" supplies at Fort Worth but prices were unchanged at Kansas City.

Soybeans declined 1¢ per bushel at Chicago but were unchanged at Minneapolis. Weakening influences were less demand for meal as pastures offered more livestock feed and the fact that country bean prices were close to the support rate. Flaxseed advanced 3¢ in quiet trading at Minneapolis.

Special Features

	Page
Grains - United States imports	2
Average monthly cash grain prices	7
Wheat - inspections for export by country of destination	8
Grains - inspections for export by country of destination	9
Grains - inspections for export by ports	10
Wheat - inspected receipts by class and grade, 1956-57	11
Wheat and Flour - export program rates	12

Agriculture - Washington

MINIMUM PRICE SUPPORT FOR 1959-CROP WHEAT: An "advance" minimum national average support price of $1.81 per bushel has been announced for 1959-crop wheat, if wheat marketing quotas are approved by producers in the June 20 referendum. Advance support price reflects 75 percent of estimated modernized parity price for wheat as of July 1, 1959. This level of support is indicated on the basis of estimated wheat supplies for the 1959-60 marketing year.

SOIL BANK REGULATIONS: Soil Bank regulations are being changed, as required by a recent amendment to the Soil Bank Act, to eliminate cross-compliance with corn acreage allotments as a condition of eligibility for Soil Bank payments for certain farmers in counties included in the commercial corn-producing area for the first time in 1957, 1958 and later years.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 775,000 bushels for the week ended May 6. This brought sales for the season to date to 86.3 million bushels compared with 116.4 million a year earlier. Balance remaining for sale under the quota this season is 42.1 million bushels as against 11.6 million a year ago.

ICA AUTHORIZATIONS: The International Cooperation Administration issued wheat flour procurement authorizations on April 30 to Bolivia in the amount of $800,000 and to Viet Nam in the amount of $1,600,000. On the same date, procurement authorizations were issued to the German Republic for $8,000,000 worth of wheat.

Grains: United States imports, February 1958

Grains	Monthly				Season	
	March 1958 1/	February 1958	March 1957	February 1957	July-Feb. 1957-58	July-Feb. 1956-57
	- 1,000 bushels -					
Wheat:						
For grinding in bond	-	0	0	0	12	115
Full duty	-	9	20	35	31	83
Unfit for human consumption	1,000	669	718	661	6,793	4,422
Wheat flour in grain equivalent	-	0	2/	2/	1	3
Oats	750	678	2,004	1,664	17,692	7,907
Barley	1,000	1,101	1,816	553	15,347	18,451
Rye	-	0	0	0	3,255	3,419
Flaxseed	-	1	2/	2/	3	2/
					Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn 3/	50	42	41	65	398	499
Soybeans	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports.
2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE May 8, 1958	May 8, 1958	May 1, 1958	May 8, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	224-225	224-225	217-218
		No. 2 H.R.W. 13% Prot.	233	233	227-235	226-237	218-227
		No. 2 Soft Red Winter	231	231	223-224	223-224	216-218
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	248-258	250-260	232-237
	Chicago	No. 2 Hard Red Winter	231	231	226-227	229-231	222
		No. 2 Soft Red Winter	231	231	222-223	224-225	218
	Toledo	No. 2 Soft Red Winter	-	-	215-216	216-217	210-211
		No. 2 Soft White	-	-	221-222	222-223	209-210
	St. Louis	No. 2 Soft Red Winter	231	231	228-230	230-232	218-219
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	235-236	239-240	227-229
		No. 1 DNS, 13% Prot.	239	239	236-237	240-241	230-231
		No. 1 DNS, 15% Prot.	242	242	238-239	242-243	236-239
		No. 2 H. Amber Durum	250	250	241-242	241-244	257-259
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	225-227	223-226	259
		No. 1 Soft White	222	222	217-218	218-219	259
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	242-243	244	240
		No. 2 S.R.W. (garlicky)	-	-	223	222	219
RYE	Minneapolis	No. 2	140	140	133-141	129-137	117-122
CORN	Kansas City	No. 2 Yellow	-	-	123-129	122-129	138-141
	Omaha	No. 2 Yellow	-	-	119-121	119-121	132
	Chicago	No. 2 Yellow	-	-	133	133-134	134
		No. 3 Yellow	-	-	128-132	129-133	133
	Toledo	No. 2 Yellow	-	-	130-131	130-131	131-132
	St. Louis	No. 2 Yellow	-	-	135-139	134-139	133-137
	Minneapolis	No. 2 Yellow	-	-	121-122	122-123	123-124
OATS	Kansas City	No. 2 White	-	-	60-72	61-73	77-85
	Chicago	No. 2 Heavy White	-	-	72-73	71-72	79
	Toledo	No. 2 White	-	-	71-72	69-70	74-75
	Minneapolis	No. 2 White	-	-	61-66	57-62	69-71
BARLEY	Kansas City	No. 3	114	114	92-99	92-100	107-119
	Minneapolis	No. 2 Malting	118	118	120-138	120-138	110-140
		No. 3 Feed Type	115	115	90-108	85-108	96-108
	Portland	No. 2 Western 45 lbs.	121	121	113-114	112-114	108
	San Francisco	No. 2 Western 45 lbs.	121	121	108-109	108	114-115
	Los Angeles	No. 2 Western 46 lbs.	121	121	109-110	112-113	113-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	202-205	202-206	228-232
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	228-233	231-236
SOYBEANS	Chicago	No. 1 Yellow	-	-	227-228	228-229	242
	Toledo	No. 1 Yellow	-	-	224-225	223-224	228-229
	Minneapolis	No. 1 Yellow	-	-	224	224	230
	Illinois Pts.	No. 1 Yellow	-	-	223-225	223-225	231-232
FLAXSEED	Minneapolis	No. 1	323	323	295	292	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	52,882	710,904	143	4,086	7	-	-	758
Dallas	164,117	766	2,742	-	1	100,048	-	-
Kansas City	405,116	163,246	2	442	24	32,779	-	11
Minneapolis	138,350	159,021	1,442	1,765	65	423	1,440	5
Portland	43,680	2,940	23	10,069	-	3,705	10	-
Totals for:								
Current week	804,145	1,036,877	4,352	16,362	97	136,955	1,450	774
Last week	784,328	1,041,060	4,054	12,826	95	122,369	1,312	716
Year ago	813,309	840,926	19,473	18,160	411	43,900	1,355	-

Sales of CCC grain for week ended April 30, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		Apr. 30,1958	May 1, 1957		Apr. 30,1958	May 1, 1957
Wheat	1,289	74,140	108,862	566	17,135	22,091
Oats	0	22,853	3,644	4	1,428	13,863
Barley	1,596	66,052	22,508	38	3,732	2,014
Rye	0	2,836	2,563	0	248	704
Flaxseed	0	9,790	0	6	1,097	65
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		Apr. 30,1958	May 1,1957		Apr. 30,1958	May 1, 1957
Corn	2,465	90,639	34,129	645	16,594	75,054
Grain Sorghums	406	15,306	1,238	217	612	1,464
Soybeans	0	0	0	0	792	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 8, 1958	May 1, 1958	May 9, 1957	July-May 8 1957-58	July-May 9 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	6,474	7,050	5,143	254,992	311,052
Flour - Cash subsidy (GR-346) 2/	473	828	- 84	53,279	40,932
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	0	2	221	6,664	61,311
Export donations 3/	0	741	330	17,064	10,075
Other programs	0	0	0	5,868	4/ 40,983
Total	6,947	8,621	5,610	337,867	464,353

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ May 2, 1958 1,000 BU.	Apr. 25, 1958 1,000 BU.	May 3, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL March 1 TO May 2, 1958 1,000 BU.	May 3, 1957 1,000 BU.	WHEAT AND FLOUR July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
United States	5,091	5,604	12,287	55,423	92,677	256,215	346,204
Canada	6,285	4,731	5,533	42,419	27,989	192,756	187,060
Argentina	1,341	981	1,808	12,131	21,712	48,897	56,232
Australia	758	1,019	1,040	5,027	20,869	51,783	92,660
Total	13,475	12,335	20,668	115,000	163,247	549,651	682,156

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED May 2, 1958 1,000 BU.	Apr. 25, 1958 1,000 BU.	May 3, 1957 1,000 BU.	TOTAL March 1 TO May 2, 1958 1,000 BU.	May 3, 1957 1,000 BU.	EXPORTS 2/ July-Feb. 1957-58 1,000 BU.	July-Feb. 1956-57 1,000 BU.
Wheat	5,091	5,604	12,287	55,423	92,677	207,089	301,698
U.S. Wheat Flour	Not available weekly					49,126	44,506
Oats	939	817	60	3,451	2,014	16,184	20,981
Barley	3,339	2,778	1,072	20,476	8,918	48,155	40,174
Rye	0	0	176	24	2,081	3,234	8,008
Flaxseed	0	0	0	0	0	9,030	1,974
						Oct.-Feb. 1957-58	Oct.-Feb. 1956-57
Corn	2,992	3/ 3,614	3/ 1,938	3/22,122	3/27,464	93,849	69,065
Grain sorghums	1,211	1,446	39	7,147	1,229	14,297	9,639
Soybeans	3/ 775	3/ 1,880	3/ 1,475	3/ 9,547	3/10,894	50,619	48,646

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended May 2, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Chicago 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Belgium		80						80
The Netherlands		81		205				286
West Germany			19	84				103
United Kingdom				93				93
France				45				45
Canada						168		168
Total		161	19	427		168		775
Oct. 1 - May 2, 1957-58								60,300
Oct. 1 - May 3, 1956-57								61,757

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/	FOR MILLING IN BOND 3/	OATS	BARLEY	RYE
	1,000 BU.	1,000 BU.	1,000 BU. 4/	1,000 BU.	1,000 BU.
Week ended:					
April 30, 1958	341	0	1,063	749	0
April 23, 1958	6	0	459	403	0
May 1, 1957	151	0	222	841	0
Season to date:					
July 1, 1957-April 30,1958	4,154	647	20,221	18,244	420
July 1, 1956-May 1, 1957	3,343	130	10,469	21,486	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-	July 1, 1956-
	May 8, 1958	May 1,1958	May 9,1957	May 8, 1958	May 9, 1957
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat 1/	5,642	5,740	6,131	401,417	411,875
Oats 1/	746	815	804	85,596	88,879
Rye 1/	62	54	24	8,484	12,155
Barley 2/	1,710	1,997	1,449	136,400	144,245
Flaxseed 2/	441	682	436	29,077	27,532

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				May 8, 1958	May 9, 1957
Corn 1/	8,795	9,823	9,161	276,763	317,620

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	May 3, 1958 1,000 BU. 2/	April 26, 1958 1,000 BU.	May 4, 1957 1,000 BU.
Wheat	346,820	348,441	356,532
Corn	112,538	109,971	151,613
Oats	8,698	9,401	13,240
Rye	1,866	1,980	2,966
Barley	20,068	22,919	25,343
Soybeans	14,065	15,566	5,610
Grain Sorghums	98,288	97,981	20,989
Flaxseed	1,781	1,666	726
CANADIAN BONDED GRAIN			
Wheat	83	61	0
Oats	200	179	281
Barley	0	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 53.7, Gulf Coast 63.2, Northwestern & Upper Lake 70.8 East Central 49.5, West Central & Southwestern 32.9 Pacific Coast 55.1, Lower Lake 62.1

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1958	Mar. 1958	Feb. 1958	Jan. 1958	Dec. 1957	Nov. 1957	Apr. 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	225	225	217	215	215	217	230
		No. 2 H.R.W. 13% Prot.	233	234	229	229	228	228	233
		No. 2 Soft Red Winter	225	226	220	219	217	216	229
	Fort Worth	No. 2 Hard Red Winter	253	253	248	247	246	240	247
	Chicago	No. 2 Hard Red Winter	228	228	222	222	220	218	225
		No. 2 Soft Red Winter	223	226	221	222	221	219	223
	Toledo	No. 2 Soft Red Winter	214	213	214	216	219	216	216
		No. 2 Soft White	219	216	214	217	222	225	216
	St. Louis	No. 2 Soft Red Winter	227	227	224	228	225	220	225
	Minneapolis	No. 1 DNS, Ord. Prot.	235	232	231	230	231	234	230
		No. 1 DNS, 13% Prot.	237	234	234	233	234	238	232
		No. 1 DNS, 15% Prot.	240	238	236	236	236	241	240
		No. 2 H. Amber Durum	239	240	238	239	236	240	259
	Portland	No. 1 H. White 12% Prot.	230	232	234	230	237	240	263
		No. 1 Soft White	222	224	225	226	230	233	263
		No. 1 H.R.W. Ord. Prot.	231	234	232	227	230	232	250
	San Francisco	No. 1 Soft White	225	225	227	230	232	230	250
	Baltimore	No. 2 S.R.W. (fob vessel)	243	246	238	238	236	233	245
		No. 2 S.R.W. (garlicky)	222	222	218	218	216	213	225
RYE	Minneapolis	No. 2	132	131	129	125	129	129	135
CORN	Kansas City	No. 2 Yellow	123	116	111	113	116	121	133
		No. 2 White	176	183	188	190	188	183	161
	Omaha	No. 2 Yellow	116	107	103	104	108	112	127
	Chicago	No. 2 Yellow	130	119	116	115	119	119	132
		No. 3 Yellow	128	117	113	111	115	116	130
	Toledo	No. 2 Yellow	128	119	114	114	118	116	128
	St. Louis	No. 2 Yellow	135	126	121	119	122	121	129
	Minneapolis	No. 2 Yellow	119	106	101	99	103	107	120
OATS	Kansas City	No. 2 White	69	68	66	68	72	71	81
	Chicago	No. 2 Heavy White	73	75	73	73	74	76	77
	Toledo	No. 2 White	73	72	71	71	72	73	74
	Minneapolis	No. 2 White	61	61	60	59	59	62	67
	Portland	No. 2 White	85	79	79	77	79	79	86
BARLEY	Kansas City	No. 3	96	92	88	86	98	100	118
	Minneapolis	No. 2 Malting	128	124	122	123	123	124	126
		No. 3 Feed Type	95	90	93	89	89	92	101
	Portland	No. 2 Western 45 lbs.	115	114	114	111	113	113	112
	San Francisco	No. 2 Western 45 lbs.	110	109	108	110	110	108	118
	Los Angeles	No. 2 Western 46 lbs.	113	113	110	111	114	113	118
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	207	201	189	185	180	171	233
	Fort Worth	No. 2 Yellow Milo	237	229	219	220	217	197	232
	San Francisco	No. 2 Yellow Milo	270	262	248	244	245	234	277
	Los Angeles	No. 2 Yellow Milo	268	261	247	242	247	235	272
SOYBEANS	Chicago	No. 1 Yellow	230	225	225	226	228	229	243
	Toledo	No. 1 Yellow	225	220	217	219	220	221	229
	Minneapolis	No. 1 Yellow	225	219	213	214	215	217	232
	Illinois Pts.	No. 1 Yellow	224	221	218	217	219	218	233
FLAXSEED	Minneapolis	No. 1	299	311	321	334	342	335	315

NOTE: *The monthly average price is the simple average of the daily closing prices.*

Wheat: Inspections for export by classes, coastal areas, and country of destination, April 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
			--Bushels--			
			ATLANTIC			
Cuba	366,216	0	0	0	0	366,216
Bolivia	0	183,716	0	0	0	183,716
Finland	226,200	0	0	0	0	226,200
Yugoslavia	0	878,467	116,600	305,153	498,875	1,799,095
Greece	0	0	212,800	0	0	212,800
Turkey	0	0	1,309,933	0	393,690	1,703,623
India	0	75,000	0	100,873	0	175,873
Pakistan	0	343,873	275,182	0	0	619,055
Korea	0	0	0	1,483,616	0	1,483,616
Other	37,432	0	29,165	55,999	0	122,596
Subtotal	629,848	1,481,056	1,943,680	1,945,641	892,565	6,892,790
			GULF			
Colombia	0	259,825	0	0	0	259,825
United Kingdom	0	1,064,820	0	0	651,117	1,715,937
The Netherlands	158,666	219,703	0	0	0	378,369
Belgium	141,500	246,232	0	0	0	387,732
West Germany	28,000	774,323	0	0	0	802,323
Yugoslavia	0	1,456,780	0	0	0	1,456,780
Greece	0	470,400	0	0	0	470,400
Turkey	0	0	371,467	0	1,742,681	2,114,148
Czechoslovakia	0	159,600	0	0	0	159,600
Israel	0	1,205,733	0	0	0	1,205,733
Afghanistan	0	356,533	0	0	0	356,533
India	0	6,301,353	0	0	0	6,301,353
Pakistan	220,000	1,691,669	0	0	0	1,911,669
Other	10,947	673,005	0	0	0	683,952
Subtotal	559,113	14,879,976	371,467	0	2,393,798	18,204,354
			PACIFIC			
Korea	0	869,698	0	746,650	0	1,616,348
Hong Kong	154,509	0	0	0	0	154,509
Tiawan (Formosa)	0	0	0	786,141	0	786,141
Japan	559,363	0	0	4,393,655	0	4,953,018
Other	0	3,334	0	394,529	0	397,863
Subtotal	713,872	873,032	0	6,320,975	0	7,907,879
GRAND TOTAL	1,902,833	17,234,064	2,315,147	8,266,616	3,286,363	33,005,023
COASTAL AREA:		July-April 1957-58 - 1,000 bushels				
Atlantic	16,637	8,670	13,971	12,791	2,236	54,305
Gulf	2,173	89,580	3,915	0	13,411	109,079
Pacific	2,181	19,497	0	80,573	0	102,251
Total	20,991	117,747	17,886	93,364	15,647	1/ 265,635
		July-April 1956-57 - 1,000 bushels				
Atlantic	19,552	15,067	36,100	10,852	19,106	100,677
Gulf	2,308	112,960	7,448	0	6,494	129,210
Pacific	1,438	21,708	0	135,443	7,942	166,531
Total	23,298	149,735	43,548	146,295	33,542	1/ 396,418

1/ Includes 267,656 bushels of Amber Durum wheat shipped to Europe July-April 1957-58 and 10,539,977 bushels during 1956-57.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas, and country of destination, April 1958

Country of destination	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soy-beans	Total
	--1,000 bushels--							
ATLANTIC								
United Kingdom	171	1,758	0	0	2,685	0	0	4,614
Ireland	0	807	0	0	455	0	0	1,262
The Netherlands	790	1,715	0	0	2,550	0	866	5,921
Belgium	370	487	24	0	1,057	0	173	2,111
West Germany	0	535	0	0	80	0	18	633
Taiwan (Formosa)	0	0	0	0	0	0	360	360
Japan	0	0	0	0	0	0	370	370
Other	0	0	0	0	0	0	115	115
Subtotal	1,331	5,302	24	0	6,827	0	1,902	15,386
GULF								
Mexico	0	0	0	0	1,863	288	0	2,151
Peru	0	0	0	0	112	0	0	112
United Kingdom	0	460	0	0	612	139	93	1,304
The Netherlands	472	263	0	0	280	2,052	597	3,664
Belgium	473	8	0	0	271	457	158	1,367
France	0	0	0	0	0	0	45	45
West Germany	0	163	0	0	155	162	289	769
Poland	0	0	0	0	375	0	0	375
Spain	0	417	0	0	0	0	0	417
Trieste	0	0	0	0	1,947	0	0	1,947
Greece	0	0	0	0	100	0	0	100
Turkey	0	0	0	0	768	0	0	768
Israel	0	0	0	0	0	388	0	388
Korea	0	0	0	0	0	0	283	283
Japan	0	0	0	0	834	0	1,311	2,145
Other	48	0	0	0	366	492	56	962
Subtotal	993	1,311	0	0	7,683	3,978	2,832	16,797
PACIFIC								
Denmark	0	462	0	0	0	0	0	462
The Netherlands	0	535	0	0	0	0	0	535
Belgium	0	199	0	0	0	0	0	199
West Germany	0	157	0	0	0	0	0	157
Italy	0	462	0	0	0	0	0	462
Israel	0	906	0	0	0	0	0	906
Korea	0	1,116	0	0	0	0	0	1,116
Japan	0	2,565	0	0	80	0	0	2,645
Subtotal	0	6,402	0	0	80	0	0	6,482
LAKE PORTS								
Chicago	0	0	0	0	201	0	168	369
Toledo	0	0	0	0	0	0	464	464
Subtotal	0	0	0	0	201	0	632	833
GRAND TOTAL	2,324	13,015	24	0	14,791	3,978	5,366	39,498
Total Jan.-Apr. 1958.	6,066	35,384	723	0	47,794	13,781	20,027	123,775
Total Jan.-Apr. 1957.	3,793	14,445	3,303	168	49,863	3,649	24,955	100,176

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

GRAINS: Inspections for export by ports and lake shipments to Canada

April 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	697	-	350	-	-	63	-	-	1,110
Albany	1,241	110	285	-	-	240	-	-	1,876
New York	178	42	-	24	-	-	-	-	244
Philadelphia	1,743	-	600	-	-	1,140	-	356	3,839
Baltimore	785	531	417	-	-	2,538	-	990	5,261
Norfolk	2,249	648	3,650	-	-	2,846	-	556	9,949
SUBTOTAL	6,893	1,331	5,302	24	-	6,827	-	1,902	22,279
GULF									
New Orleans	3,286	188	425	-	-	3,986	44	2,103	10,032
Mobile	-	455	-	-	-	1,427	-	-	1,882
Galveston	5,398	210	173	-	-	233	1,193	-	7,207
Houston	3,638	-	585	-	-	-	224	-	4,447
Port Arthur	2,631	-	128	-	-	451	639	-	3,849
Corpus Christi	-	-	-	-	-	-	1,878	-	1,878
Port Allen	3,251	140	-	-	-	1,586	-	729	5,706
SUBTOTAL	18,204	993	1,311	-	-	7,683	3,978	2,832	35,001
PACIFIC									
Oakland	-	-	60	-	-	-	-	-	60
San Francisco	130	-	709	-	-	-	-	-	839
Stockton	-	-	2,851	-	-	80	-	-	2,931
Long Beach	-	-	-	-	-	-	-	-	-
Portland, Ore.	3,801	-	421	-	-	-	-	-	4,222
Astoria	-	-	-	-	-	-	-	-	-
Longview	1,017	-	1,154	-	-	-	-	-	2,171
Vancouver	1,167	-	554	-	-	-	-	-	1,721
Seattle	761	-	653	-	-	-	-	-	1,414
Tacoma	1,032	-	-	-	-	-	-	-	1,032
SUBTOTAL	7,908	-	6,402	-	-	80	-	-	14,390
LAKE PORTS									
Chicago	-	-	-	-	-	201	-	168	369
Duluth and Superior	-	-	-	-	-	-	-	-	-
Toledo	-	-	-	-	-	-	-	464	464
SUBTOTAL	-	-	-	-	-	201	-	632	833
TOTALS									
April 1958	33,005	2,324	13,015	24	-	14,791	3,978	5,366	72,503
Jan.-Apr. 1958	104,153	6,066	35,384	723	-	47,794	13,781	20,027	227,928
Jan.-Apr.1957	183,307	3,793	14,445	3,303	168	49,863	3,649	24,955	283,483

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

Wheat: Inspected receipts by class and grade, 1956-57

Class and subclass	No. 1 Heavy	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total	Percentage grading No. 2 or better 1956-57	Percentage grading No. 2 or better 1955-56 1/
	-- 1,000 bushels --								Percent	Percent
Hard Red Spring										
Dark Northern Spring	62,647	108,218	40,616	13,350	6,298	2,209	6,865	240,203	88	78
Northern Spring	7,125	26,776	24,459	10,141	3,475	604	2,710	75,290	78	50
Red Spring	16	5	3	0	0	0	33	57	42	86
Total	69,788	134,999	65,078	23,491	9,773	2,813	9,608	315,550	86	76
Durum										
Hard Amber Durum	0	15,724	11,388	4,258	1,162	665	1,375	34,572	78	80
Amber Durum	0	2,621	7,344	2,033	540	205	260	13,003	77	57
Durum	0	620	1,567	620	179	77	65	3,128	70	40
Total	0	18,965	20,299	6,911	1,881	947	1,700	50,703	77	68
Red Durum	0	0	0	0	0	0	4	4	0	100
Hard Red Winter										
Dark Hard Winter	0	215,187	43,991	7,927	1,882	780	2,797	272,564	95	96
Hard Winter	0	203,881	92,774	16,282	3,557	1,348	27,179	345,021	86	93
Yellow Hard Winter	0	4,122	8,787	2,396	160	34	299	15,798	82	96
Total	0	423,190	145,552	26,605	5,599	2,162	30,275	633,383	90	95
Soft Red Winter										
Red Winter	0	17,876	67,548	51,506	12,440	2,424	3,403	155,197	55	84
Western Red	0	265	246	71	6	0	18	606	84	94
Total	0	18,141	67,794	51,577	12,446	2,424	3,421	155,803	55	84
White										
Hard White	0	12,674	2,868	782	328	132	258	17,042	91	96
Soft White	0	58,072	28,439	13,734	3,532	1,555	3,142	108,474	80	86
White Club	0	34,248	35,530	1,837	177	109	186	72,087	97	95
Western White	0	69,009	18,570	1,307	221	116	225	89,448	98	96
Total	0	174,003	85,407	17,660	4,258	1,912	3,811	287,051	90	91
Mixed										
Mixed Wheat	0	22,484	12,988	4,624	861	268	934	42,159	84	87
Amber Mixed Durum	0	403	333	106	30	9	26	907	81	76
Mixed Durum	0	711	949	323	59	9	19	2,070	80	38
Total	0	23,598	14,270	5,053	950	286	979	45,136	84	87
Grand total	69,788	792,896	398,400	131,297	34,907	10,544	49,798	2/ 1,487,630	85	89

1/ Does not include truck or cargo inspections.
2/ Includes 1,291,011,000 bushels carlot inspections (697,844 carlots converted to bushels at 1,850 bushels per car), 59,815,000 bushels truck inspections and 136,804,000 bushels cargo inspections.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

Penalty for Private Use to Avoid
Payment of Postage, $300

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA) which apply from 3:31 p.m. May 8 to 3:30 p.m., e.s.t., May 9, 1958.

	WHEAT RATES (Cents per bushel)								FLOUR RATES
	Hard Red Spring		Durum		Hard Red Winter		All other classes		(cents per 100 lbs.)
	Thru June 30 1958 *	July 1 thru Aug. 14 1958 *	Thru June 30 1958 *	July 1 thru Aug. 14 1958 *	Thru June 5 1958 *	June 6 thru Aug. 14 1958 *	Thru June 30 1958 *	July 1 thru Aug. 14 1958 *	Thru June25 1958 *	June26 thru Aug.14 1958 *
GULF COAST										
Destinations other than Latin America and West Indies....	75	56	68	49	71	34	71	34	225	139
Latin America & West Indies..	72	53	65	46	68	31	68	31	218	132
									Thru July20 1958 *	July21 thru Aug.14 1958 *
EAST COAST										
All destinations	82	63	75	56	71	34	71	34	211	167
WEST COAST a/					See					
All destinations	72	53	74	55	"Other classes"		50	31	220	176

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14, 1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1.

* Export rate period.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 20 Washington 25, D. C. May 16, 1958

GRAIN MARKETS MIXED - TRADING SLOW

Cash grain trading moved at a slow pace and price trends were mixed during the week ended May 15.

Hard Winter wheat advanced 3-4¢ per bushel despite nearness of the large new crop as current "free" supplies were small in view of outstanding commitments and good demand. Soft Winter and Spring wheat were generally unchanged with demand limited to immediate needs while awaiting new-crop supplies. White wheat dropped 6¢ at Portland, reflecting slow domestic demand, delivery on new rail freight rates effective May 12 which greatly reduced transit privileges, and an early adjustment to a new-crop basis, particularly in the export subsidy program. Rye went up 1¢ on light offerings at Minneapolis where traders anticipated larger exports when the new payment-in-kind program gets under way.

Corn recovered from early losses and closed 2-5¢ per bushel higher, with good demand for light receipts. Other strengthening factors were extremely small country offerings, dry weather in the northern part of the Corn Belt, and the sale of 852,000 bushels of corn under the new export payment-in-kind program. Oats were unchanged to 2¢ lower, reflecting increased offerings, relatively slow demand and weakness in the feed market. Barley also weakened in line with oats and feed markets. Grain sorghums went up 1-3¢ per cwt. with good demand for open market offerings at Kansas City but held steady at Fort Worth.

Soybeans closed unchanged to 1¢ per bushel lower. Demand was light as processors satisfied their needs from country sources. Trading drew little encouragement from disappointing exports of recent weeks, lower soybean meal markets, and knowledge that government take-over of 82 million bushels of beans under loan would be made available at about 5¢ per bushel over support prices. Flaxseed was unchanged at Minneapolis.

Special Features

	Page
Corn - Payment-in-Kind sales	2
Grains - amount under price support	7
Grains - United States exports	7
Wheat - supply and distribution, monthly	8

CORN PRICE SUPPORT: Farmers put 42.9 million bushels of 1957-crop corn under price support during March 15-April 15, 1958, compared with nearly 36 million bushels of 1956-crop corn put under support the same 30-day period last year. This brought the total amount of 1957-crop corn put under support through April 15 to 301.8 million bushels as against 398.2 million a year earlier and 366.1 million two years before. Of the 301.8 million bushels of corn under support, 40 percent - 120 million bushels - came from farms not in compliance with acreage allotments. May 31 is the final date for putting 1957-crop corn under price support.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 302,000 bushels for the week ended May 13. This brought sales for the season to date to 86.6 million bushels compared with 117.4 million a year earlier. Balance remaining for sale under the quota this season is 41.8 million bushels as against 10.7 million a year ago.

P. L. 480 AUTHORIZATION TO POLAND: An authorization to Poland to finance the purchase of $6,292,000 worth of Soft Red Winter wheat from U. S. suppliers under Title I of Public Law 480 was issued May 14, 1958.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on May 13 to India for $1,131,000 worth of wheat.

CROP PROSPECTS: A winter wheat crop of slightly more than 1 billion bushels - the third largest of record - is indicated by conditions on May 1. This is 43 percent larger than the 707 million bushel 1957 crop and 19 percent above the 850 million bushel 1947-56 average. May prospects are also 5 percent above the April 1 forecast, reflecting significant production increases in Texas, Oklahoma, Kansas and Nebraska. Indicated yield of 24.0 bushels per acre for harvest is the highest of record and compares with 22.4 bushels in 1957 and 18.9 bushels the 10-year average. Condition of rye, at 92 percent, is the highest for May 1 since 1922. It is also 4 points above April 1 and 6 points above average. Conditions in the four most important rye States - North Dakota, South Dakota, Nebraska and Kansas - are the highest since 1915.

Corn Payment-in-Kind sales, May 12-15, 1958

Day	Atlantic-Gulf			Border			Weighted average rate
	Quantity accepted	Export payment rate	Export period	Quantity accepted	Export payment rate	Export period	
	1,000 bu.	cents		1,000 bu.	cents		cents
Monday...	100	13	May-June	-	-	-	13
Tuesday..	380	12-13	May-June	100	13	May-June	12 5/8
Wednesday	67	14	May-June	60	13	May-June	13 1/2
Thursday.	-	-	-	120	13	May-June	13
"	-	-	-	25	13	July-Aug.	13
Total..	547	-	-	305	-	-	-

Bids were submitted on a total of 2,158,000 bushels of corn during the period, out of which bids on 852,000 bushels were accepted.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE May 15, 1958	May 15, 1958	May 8, 1958	May 15, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	227-228	224-225	218-219
		No. 2 H.R.W. 13% Prot.	233	233	230-239	227-235	218-226
		No. 2 Soft Red Winter	231	231	226-228	223-224	217-219
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	251-261	248-258	236-241
	Chicago	No. 2 Hard Red Winter	231	231	226-227	226-227	219
		No. 2 Soft Red Winter	231	231	222-223	222-223	216
	Toledo	No. 2 Soft Red Winter	-	-	214-215	215-216	205-206
		No. 2 Soft White	-	-	220-221	221-222	204-205
	St. Louis	No. 2 Soft Red Winter	231	231	224-226	228-230	217-218
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	234-237	235-236	221-223
		No. 1 DNS, 13% Prot.	239	239	235-238	236-237	225-226
		No. 1 DNS, 15% Prot.	242	242	238-241	238-239	232-235
		No. 2 H. Amber Durum	250	250	241-244	241-242	249-251
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	-	223-225	257-259
		No. 1 Soft White	222	222	210-211	216-217	257-259
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	243	242-243	238
		No. 2 S.R.W. (garlicky)	-	-	224	223	216
RYE	Minneapolis	No. 2	140	140	134-142	133-141	122-127
CORN	Kansas City	No. 2 Yellow	-	-	129-134	123-129	138-141
	Omaha	No. 2 Yellow	-	-	122-126	119-121	131
	Chicago	No. 2 Yellow	-	-	135-136	133	134
		No. 3 Yellow	-	-	130-134	128-132	133
	Toledo	No. 2 Yellow	-	-	129-130	130-131	129-130
	St. Louis	No. 2 Yellow	-	-	134-138	135-139	130-137
	Minneapolis	No. 2 Yellow	-	-	122-124	121-122	122-124
OATS	Kansas City	No. 2 White	-	-	60-72	60-72	77-85
	Chicago	No. 2 Heavy White	-	-	70-71	72-73	.80
	Toledo	No. 2 White	-	-	67-68	71-72	74-75
	Minneapolis	No. 2 White	-	-	59-64	61-66	68-71
BARLEY	Kansas City	No. 3	114	114	90-95	92-99	107-119
	Minneapolis	No. 2 Malting	118	118	120-138	120-138	110-140
		No. 3 Feed Type	115	115	90-108	90-108	96-108
	Portland	No. 2 Western 45 lbs.	121	121	106-113	113-114	107
	San Francisco	No. 2 Western 45 lbs.	121	121	107-108	108-109	113
	Los Angeles	No. 2 Western 46 lbs.	121	121	108-110	109-110	113-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	203-208	202-205	224-227
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	230-235	219-224
SOYBEANS	Chicago	No. 1 Yellow	-	-	227	227-228	238
	Toledo	No. 1 Yellow	-	-	224-225	224-225	225-226
	Minneapolis	No. 1 Yellow	-	-	223	224	225
	Illinois Pts.	No. 1 Yellow	-	-	221-224	223-225	226-228
FLAXSEED	Minneapolis	No. 1	323	323	295	295	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 7, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	57,272	707,454	135	145	7	-	1	788
Dallas	163,851	1,005	3,184	349	3	92,979	-	-
Kansas City	403,797	161,460	10	490	26	47,181	-	11
Minneapolis	142,915	159,668	1,224	2,368	217	431	1,691	5
Portland	43,695	2,663	104	9,562	2	3,711	10	-
Totals for:								
Current week	811,530	1,032,250	4,657	12,914	255	144,302	1,702	804
Last week	804,145	1,036,877	4,352	16,362	97	136,955	1,450	774
Year ago	815,369	836,138	20,173	19,291	689	43,226	3,920	0

Sales of CCC grain for week ended May 7, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 7,1958	May 8, 1957		May 7, 1958	May 8, 1957
Wheat	351	74,492	111,991	315	17,450	22,795
Oats	250	23,103	3,644	4	1,433	13,888
Barley	1,676	67,728	22,933	4	3,737	2,029
Rye	0	2,836	2,563	2	250	704
Flaxseed	0	9,790	0	5	1,102	66
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 7, 1958	May 8, 1957		May 7, 1958	May 8, 1957
Corn	2,658	93,297	35,049	335	16,928	79,026
Grain Sorghums	51	15,357	1,554	341	953	1,494
Soybeans	0	0	0	1/	793	0

1/ Less than 500 bushels.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 15, 1958	May 8, 1958	May 16, 1957	July-May 15 1957-58	July-May 16 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,894	6,474	4,383	256,886	315,435
Flour - Cash subsidy (GR-346) 2/	590	473	481	53,869	41,413
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	0	0	220	6,664	61,531
Export donations 3/	1,120	0	331	18,184	10,406
Other programs	0	0	0	5,868	4/ 40,983
Total	3,604	6,947	5,415	341,471	469,768

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL April 1 TO			
	May 9, 1958 1,000 BU.	May 2, 1958 1,000 BU.	May 10, 1957 1,000 BU.	May 9, 1958 1,000 BU.	May 10, 1957 1,000 BU.	July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
United States	4,980	5,091	7,864	37,985	63,570	3/290,205	3/397,480
Canada	7,963	6,285	5,350	29,234	21,180	213,904	203,872
Argentina	830	1,341	2,807	6,945	14,689	55,269	65,529
Australia	788	758	1,040	3,655	10,552	53,910	106,561
Total	14,561	13,475	17,061	77,819	109,991	613,288	773,442

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.
3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO			
	May 9, 1958 1,000 BU.	May 2, 1958 1,000 BU.	May 10, 1957 1,000 BU.	May 9, 1958 1,000 BU.	May 10, 1957 1,000 BU.	July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
Wheat	4,980	5,091	7,864	37,985	63,570	3/233,952	3/344,168
U.S. Wheat Flour	Not available weekly					3/ 56,253	3/ 53,312
Oats	647	939	248	2,972	1,432	16,543	21,665
Barley	3,755	3,339	1,190	16,770	5,737	56,029	45,469
Rye	0	0	89	24	1,511	3,234	8,647
Flaxseed	0	0	0	0	0	9,031	1,977
						Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn	4/ 1,401	2,992	4/2,909	4/16,192	4/15,680	101,692	84,932
Grain sorghums	1,011	1,211	105	4,990	936	17,013	10,189
Soybeans	542	4/ 775	4/1,427	4/ 5,908	4/ 8,495	54,378	54,056

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended May 9, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Netherlands			290	252				542
Total			290	252				542
Oct. 1 - May 9, 1957-58								60,842
Oct. 1 - May 10, 1956-57								63,185

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
May 7, 1958	284	0	780	558	70
April 30, 1958	341	0	1,063	749	0
May 8, 1957	77	0	847	219	0
Season to date:					
July 1, 1957-May 7, 1958	4,438	647	21,001	18,802	491
July 1, 1956-May 8, 1957	3,419	130	11,316	21,705	3,063

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-May 15, 1958	July 1, 1956-May 16, 1957
	May 15,1958 1,000 BU.	May 8, 1958 1,000 BU.	May 16,1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat 1/	4,980	5,642	5,406	406,397	417,281
Oats 1/	1,122	746	958	86,718	89,837
Rye 1/	181	62	61	8,665	12,216
Barley 2/	1,701	1,710	2,070	138,102	146,314
Flaxseed 2/	406	441	2,091	29,483	29,623

GRAIN				Oct. 1, 1957-May 15,1958	Oct. 1, 1956-May 16,1957
Corn 1/	6,481	8,795	7,661	283,244	325,281

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	May 10, 1958 1,000 BU. 2/	May 3, 1958 1,000 BU.	May 11, 1957 1,000 BU.
Wheat	346,789	346,820	351,745
Corn	111,219	112,538	153,344
Oats	8,005	8,698	12,532
Rye	1,921	1,866	2,842
Barley	17,357	20,068	24,003
Soybeans	14,828	14,065	5,074
Grain Sorghums	100,872	98,288	20,520
Flaxseed	2,013	1,781	632
CANADIAN BONDED GRAIN			
Wheat	84	83	320
Oats	697	200	0
Barley	78	0	0
Rye	18	18	0

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 58.1, Gulf Coast 72.0, Northwestern & Upper Lake 67.6, East Central 48.8, West Central & Southwestern 83.2, Pacific Coast 54.6, Lower Lake 61.4.

1957-crop grains under price support through April 15, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under loan	Quantity repaid	Quantity delivered	Quantity under agreements	Quantity producers elected to deliver	Quantity delivered
Wheat	220,755	44,200	64,243	34,697	24,553	2,276
Grain sorghums	155,301	2,646	78,131	8,871	7,032	100
Barley	119,258	10,909	12,161	22,803	(not yet available)	
Flaxseed	2,463	401	1,112	1,888	" "	"
Oats	47,293	8,169	3,087	14,379	" "	"
Rye	6,599	129	3	1,056	" "	"
Soybeans	71,557	7,815	59	18,898	" "	"
Corn	283,567	3,446	Not avail.	18,262	" "	"

Grains: United States exports, March 1958

Grains	Monthly				Season	
	April 1958 1/	March 1958	April 1957	March 1957	July-Mar. 1957-58	July-Mar. 1956-57
	--1,000 bushels--					
Wheat	31,000	26,864	46,383	42,470	233,952	344,168
Wheat flour in grain equivalent:						
U. S. wheat	7,000	7,127	7,009	8,806	56,253	53,312
Canadian wheat	-	0	0	2	35	135
Oats	2,000	359	1,115	683	16,543	21,665
Barley	13,000	7,874	3,258	5,295	56,029	45,469
Rye	-	0	1,734	639	3,234	8,647
Flaxseed	-	1	23	3	9,031	1,977
					Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn	15,000	7,843	12,202	15,867	101,692	84,932
Grain sorghums	4,000	2,716	335	550	17,013	10,189
Soybeans	5,000	3,759	5,726	5,410	54,378	54,056

1/ Unofficial estimates based on boat loadings.

Bureau of the Census

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

United States Wheat: Supply and distribution

Item	1957-58	1956-57	1951-55 average
	--In million bushels--		
Carryover stocks, July 1	908.7	1,033.4	646.2
Production	947.1	1.004.3	1,077.3
Total supply	1,855.8	2,037.7	1,723.5
Estimated quantity for feed, seed, and industrial use for season 1/	120.0	120.0	160.0
Quantity remaining for milling, export, or carryover	1,735.8	1,917.7	1,563.5
Disappearance July 1 through April 30:			
Milled for flour	2/ 465.0	456.2	439.1
Exported as grain	2/ 265.0	390.6	231.1
Total milled and exported	730.0	846.8	670.2
Balance on May 1 for milling, export, or carryover	1,005.8	1,070.9	893.3
Supplementary information:			
Imports, July-April	2/ 8.3	5.8	11.6
Exports of flour in grain equivalent, July-April	2/ 63.3	60.3	35.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for April estimated.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 21 Washington 25, D. C. May 23, 1958

MOST GRAINS FIRMER

Cash grain markets showed a firmer trend during the week ended May 22. Trading was dull, limited to some extent by small receipts.

Winter wheat closed around 2-3¢ per bushel higher at most markets but finished 3¢ lower at Fort Worth. Offerings of old-crop "free" wheat were still scarce, but demand was light with many traders awaiting new-crop marketings. Spring wheat advanced 6¢ and Durum wheat went up 2-3¢ at Minneapolis. Buyers advanced bids to attract shipments of small available "free" supplies. Purchases, however, were limited to nearby needs as buyers kept a close watch on crop and weather conditions. White wheat was unchanged to 1¢ higher at Portland where relatively light offerings matched moderate mill demand and limited export inquiry. Rye strengthened with wheat early in the period but bids were sharply lower near the finish and cash rye closed 2¢ lower at Minneapolis.

Corn, stimulated by good demand for insufficient supplies, advanced 2-3¢ per bushel at most markets, with some sales up as much as 6-7¢ at Minneapolis. Some traders believe corn marketings will increase now that planting is about completed. Others feel that most salable corn has left producers' hands since reports indicate country elevators already have handled as much grain in 10 months as they did in the preceding 12 months. Oats and barley prices fluctuated but closed generally unchanged with trading limited by the lack of offerings. Grain sorghums finished 1-2¢ per cwt. higher at Kansas City and unchanged at Fort Worth, with good demand for moderate offerings.

Soybeans finished 1¢ per bushel higher, strengthened mainly by advances in the futures market. Despite heavy crushings and fair export business, processors are generally filling their needs in the country and terminal market demand remains light. Flaxseed was unchanged at Minneapolis. Demand was dull as the lack of interest in linseed oil and meal failed to encourage crushing.

The 1958-crop county price support rates for barley, oats and rye, and terminal rates for barley and rye were announced May 22. County and terminal support rates are based on 1958-crop national average support prices of 61¢ per bushel for oats, 93¢ per bushel for barley and $1.10 per bushel for rye, with adjustments for location.

Special Features — Page

Corn - Payment-in-Kind export bids 2
Soybeans - inspected receipts by grade 7
Soybeans and flaxseed - supply and distribution, monthly 7
Corn, grain sorghums and soybeans - U. S. exports by country of destination.. 8

EXCESS WHEAT MARKETING QUOTA PENALTY: A marketing quota penalty rate of $1.09 per bushel has been set on "excess" 1958-crop wheat. As directed by law, the rate of the marketing quota penalty is 45 percent of the parity price per bushel of wheat as of May 1 of the calendar year in which the crop is harvested. Current parity price for wheat is $2.42 per bushel. When wheat marketing quotas are in effect, a farmer who does not comply with the wheat acreage allotment established for his farm is subject to a penalty on his farm marketing excess, unless he harvests 15 acres or less or has signed an agreement permitting him to produce up to 30 acres of wheat for feed use on the farm.

ARGENTINA ANNOUNCES NEW MINIMUM GRAIN PRICES: Minimum 1958-59 producer prices of grains were recently announced by the Argentine Ministries of Agriculture and Finance. Minimum prices are substantially higher for wheat, barley and corn, but unchanged for oats and rye. New prices for No. 2 grades, with those in effect at the start of the 1957-58 season in parentheses, are: Semi-hard wheat $1.97 ($1.51); Candeal or Tanganrog wheat $2.12 ($1.66); Yellow oats 48¢ (48¢); White oats 50¢ (50¢); Malting barley 85¢ (73¢); Forage barley 78¢ (67¢); rye 85¢ (85¢); and Yellow corn $1.62 ($1.41).

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 757,000 bushels for the week ended May 20. This brought sales for the season to date to 87.3 million bushels compared with 118.8 million a year earlier. Balance remaining for sale under the quota this season is 41.1 as against 9.2 million a year ago.

PRICING DETAILS FOR 1957-CROP SOYBEAN SALES: A "quality adjustment factor" of 5¢ per bushel to be used in determining the minimum price for the sale of 1957-crop soybeans following the May 31, 1958 take-over has been announced. This factor is the average of premiums and discounts which reflect the difference between No.2 soybeans on which the basic price support rate is established and the higher quality soybeans which are the basis of commercial trading.

Corn Payment-in-Kind export bids, May 16-22, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Friday...	80	14	May-June	40	13	May-June	-	-	-
Monday...	510	15-16	May-June	40	15	May-June	-	-	-
Tuesday..	160	17	May-June	-	-	-	-	-	-
Wednesday	430	18	May-June	-	-	-	-	-	-
Thursday.	1,450	20	May-June	50	20	May-June	180	19	May-June
Totals							-	-	-
May 16-22	2,630	-	-	130	-	-	180	-	-
May 12-22	3,177	-	-	435	-	-	180	-	-

1/ Export payment rates per bushel.

Bids were submitted on a total of 4,450,000 bushels of corn during the week of May 16-22, 1958, out of which bids on 2,940,000 bushels were accepted.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE May 22, 1958	May 22, 1958	May 15, 1958	May 22, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	229-230	227-228	223-224
		No. 2 H.R.W. 13% Prot.	233	233	233-242	230-239	223-230
		No. 2 Soft Red Winter	231	231	228-230	226-228	221-223
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	248-258	251-261	241-246
	Chicago	No. 2 Hard Red Winter	231	231	228	226-227	216
		No. 2 Soft Red Winter	231	231	221	222-223	216
	Toledo	No. 2 Soft Red Winter	-	-	216-217	214-215	204-205
		No. 2 Soft White	-	-	222-223	220-221	203-204
	St. Louis	No. 2 Soft Red Winter	231	231	224-229	224-226	220-222
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	240-243	234-237	221-222
		No. 1 DNS, 13% Prot.	239	239	241-244	235-238	225-226
		No. 1 DNS, 15% Prot.	242	242	244-247	238-241	234-237
		No. 2 H. Amber Durum	250	250	244-246	241-244	247-249
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	-	-	258
		No. 1 Soft White	222	222	211	210-211	258
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	245	243	228
		No. 2 S.R.W. (garlicky)	-	-	225	224	215
RYE	Minneapolis	No. 2	140	140	132-140	134-142	124-129
CORN	Kansas City	No. 2 Yellow	-	-	132-136	129-134	139-142
	Omaha	No. 2 Yellow	-	-	124-128	122-126	132
	Chicago	No. 2 Yellow	-	-	137-138	135-136	136
		No. 3 Yellow	-	-	133-137	130-134	135
	Toledo	No. 2 Yellow	-	-	134-135	129-130	129-130
	St. Louis	No. 2 Yellow	-	-	138-143	134-138	133-139
	Minneapolis	No. 2 Yellow	-	-	129-130	122-124	125-126
OATS	Kansas City	No. 2 White	-	-	60-72	60-72	77-85
	Chicago	No. 2 Heavy White	-	-	71-72	70-71	76
	Toledo	No. 2 White	-	-	65-66	67-68	74-75
	Minneapolis	No. 2 White	-	-	59-64	59-64	65-67
BARLEY	Kansas City	No. 3	114	114	85-92	90-95	107-119
	Minneapolis	No. 2 Malting	118	118	126-138	120-138	110-138
		No. 3 Feed Type	115	115	90-108	90-108	96-108
	Portland	No. 2 Western 45 lbs.	121	121	108	106-113	106
	San Francisco	No. 2 Western 45 lbs.	121	121	107-108	107-108	113-114
	Los Angeles	No. 2 Western 46 lbs.	121	121	110-112	108-110	114-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	205-209	203-208	219-222
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	230-235	217-222
SOYBEANS	Chicago	No. 1 Yellow	-	-	228	227	237
	Toledo	No. 1 Yellow	-	-	224-225	224-225	226-227
	Minneapolis	No. 1 Yellow	-	-	224	223	227
	Illinois Pts.	No. 1 Yellow	-	-	222-225	221-224	226-227
FLAXSEED	Minneapolis	No. 1	323	323	295	295	315

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 14, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,169	707,382	149	270	8	-	6	789
Dallas	163,472	1,090	3,223	1,205	24	101,456	-	-
Kansas City	401,270	160,296	10	1,329	243	51,349	-	11
Minneapolis	145,541	159,539	140	8,888	1,370	418	1,954	5
Portland	43,906	2,663	3,292	22,585	934	3,896	10	-
Totals for:								
Current week	817,358	1,030,970	6,814	34,277	2,579	157,119	1,970	805
Last week	811,530	1,032,250	4,657	12,914	255	144,302	1,702	804
Year ago	813,581	824,674	21,270	30,298	732	43,679	8,417	20

Sales of CCC grain for week ended May 14, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 14, 1958	May 15, 1957		May 14, 1958	May 15, 1957
Wheat	2,442	76,934	117,489	659	18,109	23,424
Oats	350	23,453	3,934	4	1,436	14,013
Barley	3,837	71,565	22,933	127	3,864	2,040
Rye	0	2,836	2,563	0	250	706
Flaxseed	0	9,790	0	6	1,108	66
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 14, 1958	May 15, 1957		May 14, 1958	May 15, 1957
Corn	41	93,338	35,112	1,777	18,706	81,281
Grain Sorghums	67	15,425	1,554	89	1,043	1,530
Soybeans	0	0	0	1/	793	0

1/ Less than 500 bushels.

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 22, 1958	May 15, 1958	May 23, 1957	July-May 22 1957-58	July-May 23 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	595	1,894	6,321	257,481	321,755
Flour - Cash subsidy (GR-346) 2/	687	590	652	54,556	42,064
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	320	0	221	6,984	61,752
Export donations 3/	0	1,120	331	18,184	10,737
Other programs	0	0	0	5,868	4/ 40,983
Total	1,602	3,604	7,525	343,073	477,291

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ May 16, 1958 1,000 BU.	May 9, 1958 1,000 BU.	May 17, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL April 1 TO May 16, 1958 1,000 BU.	May 17, 1957 1,000 BU.	WHEAT AND FLOUR July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
United States	4,658	4,980	10,355	42,642	73,925	290,205	397,480
Canada	5,337	7,963	4,192	34,570	25,372	213,904	203,872
Argentina	1,194	830	3,193	8,139	17,882	55,269	65,529
Australia	500	788	1,497	4,155	12,049	53,910	106,561
Total	11,689	14,561	19,237	89,506	129,228	613,288	773,442

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED May 16, 1958 1,000 BU.	May 9, 1958 1,000 BU.	May 17, 1957 1,000 BU.	TOTAL April 1 TO May 16, 1958 1,000 BU.	May 17, 1957 1,000 BU.	EXPORTS 2/ July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
Wheat	4,658	4,980	10,355	42,642	73,925	233,952	344,168
U.S. Wheat Flour	Not available weekly					56,253	53,312
Oats	872	647	210	3,843	1,642	16,543	21,665
Barley	952	3,755	1,396	17,722	7,133	56,029	45,469
Rye	0	0	116	24	1,627	3,234	8,647
Flaxseed	0	0	0	0	0	9,031	1,977
						Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn	3/ 2,468	3/ 1,401	3/ 2,888	3/ 18,660	3/ 18,568	101,692	84,932
Grain sorghums	1,679	1,011	239	6,669	1,175	17,013	10,189
Soybeans	3/ 2,003	542	3/ 630	3/ 7,911	3/ 9,125	54,378	54,056

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended May 16, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	Port Allen 1,000 BU.	Chicago 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Belgium				98	126			224
Netherlands				147	520			667
France				75				75
West Germany				295				295
Japan				422				422
Korea				1				1
Canada				-		103	1/ 216	319
Total				1,038	646	103	216	2,003
Oct. 1 - May 16, 1957-58								62,846
Oct. 1 - May 17, 1956-57								63,815

Based on weekly reports of inspections by licensed grain inspectors.

1/ Includes 98,955 bushels of soybeans shipped from Saginaw, Michigan.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1,000 BU.	FOR MILLING IN BOND 3/ 1,000 BU.	OATS 1,000 BU. 4/	BARLEY 1,000 BU.	RYE 1,000 BU.
Week ended:					
May 14, 1958	277	160	931	632	119
May 7, 1958	284	0	780	558	70
May 15, 1957	163	174	1,582	581	31
Season to date:					
July 1, 1957-May 14, 1958	4,715	808	21,932	19,433	610
July 1, 1956-May 15, 1957	3,582	354	12,898	22,286	3,094

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-May 22, 1958	July 1, 1956-May 23, 1957
	May 22,1958 1,000 BU.	May 15,1958 1,000 BU.	May 23,1957 1,000 BU.	1,000 BU.	1,000 BU.
Wheat 1/	4,189	4,980	5,707	410,586	422,988
Oats 1/	920	1,122	1,056	87,638	90,893
Rye 1/	144	181	144	8,809	12,360
Barley 2/	2,305	1,701	1,500	140,407	147,814
Flaxseed 2/	480	406	3,110	29,963	32,733

GRAIN				Oct. 1, 1957-May 22,1958	Oct. 1, 1956-May 23,1957
Corn 1/	3,526	6,481	7,007	286,770	332,288

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	May 17, 1958 1,000 BU. 2/	May 10, 1958 1,000 BU.	May 18, 1957 1,000 BU.
Wheat	343,127	346,789	350,236
Corn	113,687	111,219	153,083
Oats	10,285	8,005	11,602
Rye	1,804	1,921	2,662
Barley	16,208	17,357	21,289
Soybeans	13,198	14,828	5,055
Grain Sorghums	97,982	100,872	20,701
Flaxseed	2,085	2,013	822
CANADIAN BONDED GRAIN			
Wheat	102	84	291
Oats	85	697	800
Barley	40	78	0
Rye	137	18	31

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 58.7, Gulf Coast 64.8, Northwestern & Upper Lake 66.9, East Central 47.0, West Central & Southwestern 82.5, Pacific Coast 52.6, Lower Lake 63.0.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1957-58	1956-57
	--1,000 bushels--			
Carryover 1/	9,891	3,731	19,449	4,142
Production	479.841	449.446	25.754	48.009
Total supply 2/	489,732	453,177	45,203	52,151
Farm use including seed and residual	33,000	42,000	4,000	3,900
Quantity remaining for processing, export, or carryover	456,732	411,177	41,203	48,251
Disappearance through April 30: 3/				
Crushed for oil or processed 4/	206,250	192,784	24,374	23,103
Exported	59.378	59.782	9,031	2,000
Total	265,628	252,566	33,405	25,103
Balance on May 1 for processing, export, or carryover	191,104	158,611	7,798	23,148

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through April; flaxseed, July through April. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in September 1956. Data for April estimated.

Soybeans: Inspected receipts, by grades and percent 1/

Grade	April 1958 2/		March 1958		April 1957		Oct.-Apr. 1957-58		Oct.-Apr. 1956-57	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	6,042	28	6,472	33	2,264	16	56,590	22	35,552	16
No. 2	9,380	42	7,957	41	6,546	46	108,030	42	88,722	41
No. 3	4,689	21	3,412	18	2,993	21	62,775	25	50,727	23
No. 4	1,589	7	1,025	5	1,552	11	21,967	9	30,332	14
Sample	402	2	491	3	983	6	6,362	2	14,035	6
Total	22,102	100	19,357	100	14,338	100	255,724	100	219,368	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the April receipts, 14,000 bushels were Green, and the remainder Yellow soybeans. Inspections of soybeans in April included 6,533,000 bushels as cargo lots, 2,176,166 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Corn, Grain Sorghums and Soybeans: U. S. exports by country of destination, October-March 1957-58 and 1956-57

Country of destination	Corn		Grain Sorghums		Soybeans	
	1957-58	1956-57	1957-58	1956-57	1957-58	1956-57
	--1,000 bushels--					
Mexico	23,847	5,564	1,409	1	1/	0
Cuba	633	0	1	0	1/	0
Jamaica	136	0	12	0	0	0
Canada	4,976	8,584	3	2	6,038	5,623
Peru	489	0	0	0	0	0
Sweden	148	46	40	0	0	661
Norway	771	1,152	1,081	918	962	778
Denmark	232	138	290	391	4,071	4,004
United Kingdom	31,238	28,318	2,895	1,161	3,992	1,284
Ireland	201	304	0	329	0	0
Netherlands	9,216	6,691	3,130	2,758	7,004	9,900
Belgium and Luxembourg	7,739	8,114	4,327	3,029	1,976	2,165
France	0	15	0	0	187	1,644
West Germany	3,109	7,601	925	903	8,259	10,385
Austria	4,617	4,331	0	0	0	0
Switzerland	80	235	54	49	364	85
Poland	0	0	0	0	2,063	0
Italy	1,709	0	0	0	34	0
Trieste	882	0	0	0	19	0
Greece	2,200	3,019	0	0	0	0
Turkey	377	0	0	0	0	0
Israel	1,312	2,819	2,835	390	2,146	1,361
Philippines	0	0	0	0	24	44
Korea	0	0	0	0	1,154	1,257
Hong Kong	0	1/	0	0	3	19
Taiwan (Formosa)	0	0	0	0	1,941	1,447
Japan	7,493	5,766	0	0	14,055	13,376
Nansei and Nanpo Islands	1	0	0	0	3	15
Other	286	2,235	11	258	83	8
Total	101,692	84,932	17,013	10,189	54,378	54,056

1/ Less than 500 bushels.
Bureau of the Census

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume VI No. 22 Washington 25, D. C. May 29, 1958

GRAIN MARKETS MIXED

A mixed price trend ruled cash grain markets during the holiday-shortened week ended May 28. Weather and crop conditions were major influencing factors. First deliveries of new-crop wheat, barley and oats showed up in the Southwest, with harvesting expected to move into full swing within the next week to 10 days.

Winter wheat closed from 2-3¢ per bushel higher at Kansas City to 4¢ lower at Chicago. Supplies of old-crop "free" wheat remained tight and were readily absorbed. However, buyers' needs appeared to be less urgent than in recent weeks. Spring wheat, bolstered by scarcity of "free" offerings and growing concern over dry weather in major producing areas, went up 2-3¢ at Minneapolis. Durum wheat, meanwhile, held steady with good mill demand for rather short supplies. White wheat was unchanged to 1¢ higher at Portland, reflecting slow country selling and improved domestic mill demand following reports of further export flour sales. Rye dropped 9¢ at Minneapolis as reports of early fields heading out more than wiped out the strengthening influence of dry conditions in important producing States. Receipts increased sharply but most of these were marked for Commodity Credit Corporation.

Corn weakened as losses of 5-6¢ per bushel at Minneapolis and 1¢ at Chicago more than offset a 2-3¢ advance at Kansas City. Demand was good but buying was tempered somewhat by slower feed business. Barley and oats were generally unchanged, except for a 2¢ gain on oats at Chicago and a 7-10¢ loss on barley at Kansas City. Strength in oats came largely from reports of shallow rooting and some leaf damage to the new crop, while the drop in barley was attributed mainly to liberal offerings and partly to new-crop harvesting in Texas. Grain sorghums went up 3¢ per cwt. behind good demand and less competition from corn at Kansas City but held steady with fair demand for adequate supplies at Fort Worth.

Oilseeds showed little change, as a rule. Demand for soybeans and flaxseed lacked aggressiveness as action in the feed market did not encourage additional buying.

Special Features — Page

Corn - Payment-in-Kind export bids..... 2
Average monthly cash grain prices..... 7
Wheat and Flour - export program rates..... 8

Agriculture - Washington

FLAXSEED COUNTY AND TERMINAL PRICE SUPPORT RATES: County and terminal price support rates for 1958-crop flaxseed have been set. County and eight terminal rates are based on the 1958-crop national average support price of $2.78 per bushel, with adjustments for location. Method used in determining individual county and terminal rates was the same as in previous years. County and terminal rates for 1957-crop flaxseed were based on a national average support price of $2.92 per bushel.

WHITE AND SOFT RED WINTER WHEAT ELIGIBLE FOR P. L. 480 EXPORT: All subclasses of White wheat and Soft Red Winter wheat are eligible for export under Title I, Public Law 480, the USDA announced recently. Subclasses included under the White wheat classification are Hard White, Soft White, White Club and Western White. Those included under the Soft Red Winter wheat classification are Red Winter and Western Red. Action on the subclasses of White wheat is effective for sales made on or after June 1 for export on or after July 15. Action on the subclasses of Soft Red Winter wheat is effective for sales made on or after June 1 for export on or after July 1.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 137,000 bushels during the week ended May 27. This brought sales for the season to date to 87.5 million bushels compared with 119.1 million a year earlier. Balance remaining for sale under the quota this season is 40.9 million bushels as against 9.0 million a year ago.

Corn Payment-in-Kind export bids, May 23-28, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Friday..	-	-	-	-	-	-	-	-	-
Monday..	214	20	May-June	-	-	-	-	-	-
"	200	20	July-Aug.	-	-	-	-	-	-
Tuesday	160	19-20	May-June	8	20	May-June	-	-	-
"	400	20	July-Aug.	-	-	-	-	-	-
Wednesday	80	20	May-June	20	20	July-Aug.	-	-	-
Totals									
May 23-28	1,054	-	-	28	-	-			
May 12-28	4,231	-	-	463	-	-	180	-	-

1/ Export payment rates per bushel.

Bids were submitted on a total of 2,939,500 bushels of corn during the week of May 23-28, 1958, out of which bids on 1,081,500 bushels were accepted.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE May 29, 1958	May 28, 1958	May 22, 1958	May 29, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	232-233	229-230	220-221
		No. 2 H.R.W. 13% Prot.	233	233	235-244	233-242	220-227
		No. 2 Soft Red Winter	231	231	231-233	228-230	215-217
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	248-258	248-258	237-242
	Chicago	No. 2 Hard Red Winter	231	231	224	228	213
		No. 2 Soft Red Winter	231	231	217	221	210
	Toledo	No. 2 Soft Red Winter	-	-	218-219	216-217	200-201
		No. 2 Soft White	-	-	224-225	222-223	200-201
	St. Louis	No. 2 Soft Red Winter	231	231	224-229	224-229	216-218
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	243-246	240-243	220-221
		No. 1 DNS, 13% Prot.	239	239	244-247	241-244	224-225
		No. 1 DNS, 15% Prot.	242	242	246-249	244-247	233-237
		No. 2 H. Amber Durum	250	250	244-246	244-246	245-247
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	-	-	254
		No. 1 Soft White	222	222	212	211-212	254
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	246-247	245	221
		No. 2 S.R.W. (garlicky)	-	-	226	225	207
RYE	Minneapolis	No. 2	140	140	123-131	132-140	118-123
CORN	Kansas City	No. 2 Yellow	-	-	135-138	132-136	138-141
	Omaha	No. 2 Yellow	-	-	124-128	124-128	131
	Chicago	No. 2 Yellow	-	-	136-137	137-138	134
		No. 3 Yellow	-	-	132-135	133-137	133
	Toledo	No. 2 Yellow	-	-	134-135	134-135	126-127
	St. Louis	No. 2 Yellow	-	-	138-141	138-143	134-138
	Minneapolis	No. 2 Yellow	-	-	123-125	129-130	122-123
OATS	Kansas City	No. 2 White	-	-	60-72	60-72	70-77
	Chicago	No. 2 Heavy White	-	-	73-74	71-72	74
	Toledo	No. 2 White	-	-	69-70	65-66	72-73
	Minneapolis	No. 2 White	-	-	59-64	59-64	63-66
BARLEY	Kansas City	No. 3	114	114	75-85	85-92	97-105
	Minneapolis	No. 2 Malting	118	118	128-140	126-138	110-136
		No. 3 Feed Type	115	115	90-108	90-108	96-104
	Portland	No. 2 Western 45 lbs.	121	121	108	108	103
	San Francisco	No. 2 Western 45 lbs.	121	121	106-107	107-108	106-107
	Los Angeles	No. 2 Western 46 lbs.	121	121	109-110	110-112	109-111
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	208-212	205-209	221-225
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	230-235	217-222
SOYBEANS	Chicago	No. 1 Yellow	-	-	229	228	236
	Toledo	No. 1 Yellow	-	-	225-226	224-225	227-228
	Minneapolis	No. 1 Yellow	-	-	224	224	227
	Illinois Pts.	No. 1 Yellow	-	-	223-226	222-225	226-228
FLAXSEED	Minneapolis	No. 1	323	323	295	295	312

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 21, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	61,968	706,539	244	72	11	-	2	792
Dallas	160,143	1,168	3,317	914	24	103,535	-	-
Kansas City	395,566	158,728	140	1,613	439	52,709	-	11
Minneapolis	148,605	158,930	2,509	11,171	1,948	575	2,254	5
Portland	44,046	2,663	4,394	37,356	1,312	4,413	10	-
Totals for:								
Current week	810,328	1,028,028	10,604	51,126	3,734	161,232	2,266	808
Last week	817,358	1,030,970	6,814	34,277	2,579	157,119	1,970	805
Year ago	812,772	824,399	21,436	40,956	2,066	43,815	10,097	0

Sales of CCC grain for week ended May 21, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 21, 1958	May 22, 1957		May 21, 1958	May 22, 1957
Wheat	2,510	79,444	120,751	436	18,546	23,614
Oats	560	24,013	3,934	18	1,454	14,055
Barley	1,738	73,303	22,934	53	3,917	2,046
Rye	280	3,116	2,563	6	255	709
Flaxseed	0	9,790	160	6	1,114	68
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 21, 1958	May 22, 1957		May 21, 1958	May 22, 1957
Corn	313	93,651	35,567	860	19,565	83,131
Grain Sorghums	506	15,931	1,554	250	1,293	1,823
Soybeans	0	0	0	0	793	0

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	May 28, 1958	May 22, 1958	May 30, 1957	July-May 28 1957-58	July-May 30 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,839	595	7,026	259,320	328,781
Flour - Cash subsidy (GR-346) 2/	737	687	423	55,294	42,487
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	0	320	220	6,984	61,972
Export donations 3/	0	0	331	18,184	11,068
Other programs	0	0	0	5,868	4/ 40,983
Total	2,576	1,602	8,000	345,650	485,291

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ May 23, 1958 1,000 BU.	May 16, 1958 1,000 BU.	May 24, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL April 1 TO May 23, 1958 1,000 BU.	May 24 1957 1,000 BU.	WHEAT AND FLOUR July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
United States	6,372	4,658	11,870	49,014	85,795	290,205	397,480
Canada	6,636	5,337	3,708	41,207	29,080	213,904	203,872
Argentina	1,400	1,194	2,677	9,539	20,559	55,269	65,529
Australia	1,542	500	706	5,697	12,755	53,910	106,561
Total	15,950	11,689	18,961	105,457	148,189	613,288	773,442

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED May 23, 1958 1,000 BU.	May 16, 1958 1,000 BU.	May 24, 1957 1,000 BU.	TOTAL April 1 TO May 23, 1958 1,000 BU.	May 24, 1957 1,000 BU.	EXPORTS 2/ July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
Wheat	6,372	4,658	11,870	49,014	85,795	233,952	344,168
U.S. Wheat Flour	Not available weekly					56,253	53,312
Oats	1,092	872	0	4,935	1,642	16,543	21,665
Barley	1,097	952	909	18,819	8,042	56,029	45,469
Rye	0	0	111	24	1,738	3,234	8,647
Flaxseed	0	0	0	0	0	9,031	1,977
						Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn	3/ 2,435	3/ 2,468	3/ 3,812	3/ 21,095	3/ 22,380	101,692	84,932
Grain sorghums	1,548	1,679	142	8,217	1,317	17,013	10,189
Soybeans	3/ 1,118	3/ 2,003	992	3/ 9,029	3/ 10,117	54,378	54,056

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended May 23, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
France		37						37
Japan				487				487
Netherlands						394		394
Canada							200	200
Total		37		487		394	200	1,118
Oct. 1 - May 23, 1957-58								63,964
Oct. 1 - May 24, 1956-57								64,807

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
May 21, 1958	256	347	243	147	400
May 14, 1958	277	160	931	632	119
May 22, 1957	47	399	988	13	365
Season to date:					
July 1, 1957-May 21, 1958	4,971	1,154	22,175	19,580	1,010
July 1, 1956-May 22, 1957	3,629	754	13,886	22,299	3,458

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-May 28,1958 1.000 BU.	July 1, 1956-May 29, 1957 1.000 BU.
	May 28 1958 * 1.000 BU.	May 22, 1958 1.000 BU.	May 29, 1957 1.000 BU.		
Wheat 1/	3,687	4,189	4,637	414,273	427,625
Oats 1/	960	920	952	88,598	91,845
Rye 1/	542	144	236	9,351	12,596
Barley 2/	3,579	2,305	1,984	143,986	149,798
Flaxseed 2/	373	480	2,574	30,335	35,307

GRAIN				Oct. 1, 1957-May 28,1958	Oct. 1, 1956-May 29,1957
Corn 1/	4,676	3,526	5,220	291,446	337,508

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only. * Four days only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	May 24, 1958 1.000 BU. 2/	May 17, 1958 1.000 BU.	May 25, 1957 1.000 BU.
Wheat	342,481	343,127	344,050
Corn	112,459	113,687	156,335
Oats	6,411	8,936	13,355
Rye	1,706	1,804	2,514
Barley	16,088	16,208	21,694
Soybeans	13,388	13,198	5,095
Grain Sorghums	97,509	97,982	20,392
Flaxseed	2,181	2,085	1,878
CANADIAN BONDED GRAIN			
Wheat	52	102	473
Oats	0	85	541
Barley	0	40	0
Rye	207	137	374

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 61.0 , Gulf Coast 60.7 , Northwestern & Upper Lake 65.3, East Central 47.6 , West Central & Southwestern 81.9 ,Pacific Coast 53.3, Lower Lake 61.2.

GRAINS: AVERAGE CASH PRICES FOR SPECIFIED MONTHS

(All prices in cents per bushel except grain sorghums in cents per cwt.)

COMMODITY	MARKET	GRADE	May 1958	Apr. 1958	Mar. 1958	Feb. 1958	Jan. 1958	Dec. 1957	May 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	227	225	225	217	215	215	220
		No. 2 H.R.W. 13% Prot.	234	233	234	229	229	228	223
		No. 2 Soft Red Winter	226	225	226	220	219	217	218
	Fort Worth	No. 2 Hard Red Winter	254	253	253	248	247	246	239
	Chicago	No. 2 Hard Red Winter	227	228	228	222	222	220	218
		No. 2 Soft Red Winter	222	223	226	221	222	221	214
	Toledo	No. 2 Soft Red Winter	215	214	213	214	216	219	205
		No. 2 Soft White	222	219	216	214	217	222	204
	St. Louis	No. 2 Soft Red Winter	227	227	227	224	228	225	218
	Minneapolis	No. 1 DNS, Ord. Prot.	238	235	232	231	230	231	224
		No. 1 DNS, 13% Prot.	239	237	234	234	233	234	227
		No. 1 DNS, 15% Prot.	241	240	238	236	236	236	236
		No. 2 H. Amber Durum	243	239	240	238	239	236	252
	Portland	No. 1 H. White 12% Prot.	225	230	232	234	230	237	258
		No. 1 Soft White	214	222	224	225	226	230	258
		No. 1 H.R.W. Ord. Prot.	223	231	234	232	227	230	246
	San Francisco	No. 1 Soft White	217	225	225	227	230	232	253
	Baltimore	No. 2 S.R.W. (fob vessel)	243	243	246	238	238	236	235
		No. 2 S.R.W. (garlicky)	224	222	222	218	218	216	216
RYE	Minneapolis	No. 2	136	132	131	129	125	129	123
CORN	Kansas City	No. 2 Yellow	129	123	116	111	113	116	139
		No. 2 White	170	176	183	188	190	188	159
	Omaha	No. 2 Yellow	122	116	107	103	104	108	131
	Chicago	No. 2 Yellow	134	130	119	116	115	119	134
		No. 3 Yellow	132	128	117	113	111	115	133
	Toledo	No. 2 Yellow	130	128	119	114	114	118	129
	St. Louis	No. 2 Yellow	137	135	126	121	119	122	134
	Minneapolis	No. 2 Yellow	123	119	106	101	99	103	123
OATS	Kansas City	No. 2 White	66	69	68	66	68	72	80
	Chicago	No. 2 Heavy White	72	73	75	73	73	74	77
	Toledo	No. 2 White	68	73	72	71	71	72	75
	Minneapolis	No. 2 White	61	61	61	60	59	59	67
	Portland	No. 2 White	84	85	79	79	77	79	81
BARLEY	Kansas City	No. 3	93	96	92	88	86	98	113
	Minneapolis	No. 2 Malting	130	128	124	122	123	123	124
		No. 3 Feed Type	98	95	90	93	89	89	101
	Portland	No. 2 Western 45 lbs.	114	115	114	114	111	113	107
	San Francisco	No. 2 Western 45 lbs.	108	110	109	108	110	110	112
	Los Angeles	No. 2 Western 46 lbs.	111	113	113	110	111	114	113
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	206	207	201	189	185	180	225
	Fort Worth	No. 2 Yellow Milo	232	237	229	219	220	217	225
	San Francisco	No. 2 Yellow Milo	274	270	262	248	244	245	269
	Los Angeles	No. 2 Yellow Milo	263	268	261	247	242	247	265
SOYBEANS	Chicago	No. 1 Yellow	228	230	225	225	226	228	239
	Toledo	No. 1 Yellow	224	225	220	217	219	220	228
	Minneapolis	No. 1 Yellow	224	225	219	213	214	215	228
	Illinois Pts.	No. 1 Yellow	223	224	221	218	217	219	229
FLAXSEED	Minneapolis	No. 1	295	299	311	321	334	342	314

NOTE: *The monthly average price is the simple average of the daily closing prices.*

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA) which apply from 3:31 p.m.May 28 to 3:30 p.m., e.s.t., May 29, 1958.

	WHEAT RATES (Cents per bushel)								FLOUR RATES
	Hard Red Spring		Durum		Hard Red Winter		All other classes		(cents per 100 lbs.)
	Thru June 30, 1958 *	July 1: thru Aug. 14, 1958 *	Thru June 30, 1958 *	July 1: thru Aug. 14, 1958 *	Thru June 5, 1958 *	June 6: thru Aug. 14, 1958 *	Thru June 30, 1958 *	July 1: thru Aug. 14, 1958 *	Thru June 25, 1958 *	June26: thru Aug. 14, 1958 *
GULF COAST Destinations other than Latin America and West Indies....	80	65	70	55	64	35	65	35	224	156
Latin America & West Indies..	77	62	67	52	61	32	62	32	217	149
									Thru July20, 1958 *	July21 thru Aug. 14, 1958 *
EAST COAST All destinations	87	72	77	62	64	35	65	35	219	181
WEST COAST a/ All destinations	See "other classes"						44	28	215	177

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for the classes comprising the mixture will apply.

a/ The West Coast wheat rate for the export period July 1 through August 14, 1958, is applicable to all exports of 1958 crop wheat from California ports even though such wheat may be exported prior to July 1.

* Export rate period.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 23 Washington 25, D. C. June 6, 1958

GRAIN MARKETS LOWER - TRADING SLOW

Most cash grain markets, led by the sharp drop in Winter wheat, turned downward during the week ended June 5. Weather and harvest news again dominated trading which, for the most part, was on the slow side.

Winter wheat prices sagged in an adjustment to a new-crop basis and at the close were down 36¢ per bushel at Fort Worth, 19-20¢ at Kansas City and 12-13¢ at Chicago. Harvesting gained momentum in Texas and Oklahoma and the first car of new-crop wheat reached Kansas City this week. It tested 13.5 percent moisture and 10 percent protein. Spring wheat declined 2¢ and Durum wheat was unchanged to 1¢ lower at Minneapolis, reflecting the downturn in Winter wheat and moisture in the Spring wheat area. White wheat was unchanged at Portland, but mills continued to pay premiums of 4-5¢ per bushel on desired types of Soft White and Club wheat. Old-crop supplies were tight, but export demand was limited. Rye, influenced by lower wheat values and moisture in major rye producing areas, declined 1¢ at Minneapolis.

Cash corn was around 2¢ per bushel lower at most markets but went up 1¢ at Minneapolis. Processor and shipping demand was strong but this was partly offset by increased primary receipts. CCC's rejection of some export subsidy bids also had a weakening influence. Oats and barley were about unchanged as good demand readily absorbed light available offerings. Grain sorghums went up 2¢ per cwt. with brisk demand for reduced offerings at Kansas City but held steady with extremely slow demand for limited offerings at Fort Worth.

Soybeans looked about 2¢ per bushel lower, reflecting slow demand and easiness in oil and meal markets. Crushers and other traders marked time while awaiting developments from CCC's take-over of soybeans under loan. Flaxseed sold unchanged throughout the week at Minneapolis.

Special Features

	Page
Corn - Payment-in-Kind export bids	2
Grains - CCC dispositions	7
Wheat - inspections for export by country of destination	8
Grains - inspections for export by country of destination	9
Grains - inspections for export by ports	10
Wheat - supplies in 4 countries	11
Average farm prices, parity and support rates	12

SOYBEAN EXPORTS: Exports of soybeans, based on inspection data, totaled around 5.6 million bushels in May 1958. This compared with 4.3 million bushels a year earlier. Total inspections, October-May, reached 65.9 million bushels, or only 100,000 bushels less than the same period last year. Of the total soybeans inspected for export in May, The Netherlands took 1,634,000 bushels; Belgium 224,000; West Germany 295,000; Israel 370,000; Korea 146,000; Japan 1,753,000; and other countries 190,000. Lake shipments to Canada during May 1958 totaled 971,000 bushels, compared with 1,101,000 in May 1957. This brought total soybeans inspected for lake shipment, October-May, to 7.3 million bushels, or slightly under the 7.8 million bushels inspected during the same months of 1956-57.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 369,000 bushels during the week ended June 3. This brought sales for the season to date to 87.8 million bushels compared with 120.2 million a year earlier. Balance remaining for sale under the quota this season is 40.6 million bushels as against 7.8 million a year ago.

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover in the 4 principal exporting countries on June 1 totaled 1,755 million bushels, or 200 million less than a year earlier. Supplies in each of the countries are below last year with the biggest drop in Australia where this year's crop is sharply below average. Supplies on May 1 in million bushels, with last year's figures in parentheses, follow: U. S. 914 (968); Canada 686 (778); Argentina 112 (125); Australia 43 (85). Exports from these countries, January-May 1958, totaled 333 million bushels - a drop of 90 million from 1957. Exports from U. S. were down 32 percent, while exports from Argentina were only half of last year and Australian exports were only a third of a year ago. Canadian exports the first 5 months this year totaled 130 million bushels - an increase of 42 million over the same months last year. U. S. exports of wheat and flour for the 11 month period, July-May this season, totaled 358 million as against 489 million the comparable months of 1956-57.

Corn Payment-in-Kind export bids, May 29-June 5, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Thursday	-	-	-	-	-	-	-	-	-
Monday	-	-	-	-	-	-	-	-	-
Tuesday	650	19	June-July	-	-	-	40	19	June-July
Wednesday	750	19	June-July	-	-	-	-	-	-
Thursday	1,810	20	June-July	9	20	June-July	-	-	-
Totals									
5/29-6/5	3,210	-	-	9	-	-	40	-	-
5/12-6/5	7,441	-	-	472	-	-	220	-	-

1/ Export payment rates per bushel.

Bids were submitted on a total of 8,308,900 bushels of corn during the week of May 29-June 5, 1958, out of which bids on 3,259,450 bushels were accepted.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE June 5 1958	June 5 1958	May 29 1958	June 5 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	204-205	223-224	219-221
		No. 2 H.R.W. 13% Prot.	233	233	209-227	226-233	219-226
		No. 2 Soft Red Winter	231	231	201-203	221-222	214-216
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	212-222	248-258	237-242
	Chicago	No. 2 Hard Red Winter	231	231	208	220	210
		No. 2 Soft Red Winter	231	231	203	216	207
	Toledo	No. 2 Soft Red Winter	-	-	214-215	218-219	200-201
		No. 2 Soft White	-	-	220-221	224-225	201-202
	St. Louis	No. 2 Soft Red Winter	231	231	215-220	223-228	216-219
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	241-244	243-246	220-221
		No. 1 DNS, 13% Prot.	239	239	242-245	244-247	224-226
		No. 1 DNS, 15% Prot.	242	242	244-247	246-249	234-239
		No. 2 H. Amber Durum	250	250	244-245	244-246	246-249
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	217	-	251-252
		No. 1 Soft White	222	222	212	212	251-252
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	-	246-247	221
		No. 2 S.R.W. (garlicky)	-	-	224	226	205
RYE	Minneapolis	No. 2	140	140	122-130	123-131	122-127
CORN	Kansas City	No. 2 Yellow	-	-	133-136	136-139	136-140
	Omaha	No. 2 Yellow	-	-	125-127	125-129	130
	Chicago	No. 2 Yellow	-	-	135-136	137-138	132
		No. 3 Yellow	-	-	133-135	133-136	130
	Toledo	No. 2 Yellow	-	-	133-134	134-135	122-123
	St. Louis	No. 2 Yellow	-	-	138-142	136-141	131-137
	Minneapolis	No. 2 Yellow	-	-	125-126	124-125	120-121
OATS	Kansas City	No. 2 White	-	-	54-66	54-71	66-73
	Chicago	No. 2 Heavy White	-	-	73-74	73-74	73
	Toledo	No. 2 White	-	-	70-71	70-71	70-71
	Minneapolis	No. 2 White	-	-	58-62	57-62	61-63
BARLEY	Kansas City	No. 3	114	114	75-85	75-85	95-103
	Minneapolis	No. 2 Malting	118	118	126-140	126-140	110-130
		No. 3 Feed Type	115	115	86-108	86-108	88-102
	Portland	No. 2 Western 45 lbs.	121	121	106-108	106	103
	San Francisco	No. 2 Western 45 lbs.	121	121	108-109	106-107	102-103
	Los Angeles	No. 2 Western 46 lbs.	121	121	109-110	109-110	109-111
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	211-214	209-212	221-225
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	230-235	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	227	229	235
	Toledo	No. 1 Yellow	-	-	224-225	227-228	224-225
	Minneapolis	No. 1 Yellow	-	-	221	224	226
	Illinois Pts.	No. 1 Yellow	-	-	221-224	223-226	226-227
FLAXSEED	Minneapolis	No. 1	323	323	295	295	310

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 28, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	65,341	710,148	315	64	5	-	9	803
Dallas	158,726	900	3,844	1,066	27	104,666	-	-
Kansas City	394,369	158,542	244	1,853	439	53,735	-	-
Minneapolis	149,816	159,101	3,275	13,597	2,353	633	2,410	5
Portland	44,665	2,662	5,192	37,793	1,534	6,259	10	-
Totals for:								
Current week	812,917	1,031,353	12,870	54,373	4,358	165,293	2,429	808
Last week	810,328	1,028,028	10,604	51,126	3,734	161,232	2,266	808
Year ago	808,267	816,183	21,127	46,780	2,155	43,787	10,701	-

Sales of CCC grain for week ended May 28, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		May 28, 1958	May 29, 1957		May 28, 1958	May 29, 1957
Wheat	967	80,411	127,907	407	18,953	23,912
Oats	29	24,042	4,438	24	1,478	14,075
Barley	2,250	75,553	23,920	81	3,998	2,117
Rye	-	3,116	2,563	8	264	717
Flaxseed	-	9,790	380	12	1,126	72
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		May 28, 1958	May 29, 1957		May 28, 1958	May 29, 1957
Corn	212	93,863	36,828	744	20,309	86,879
Grain Sorghums	380	16,311	1,554	305	1,598	1,865
Soybeans	-	-	-	11	804	-

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 5, 1958	May 28, 1958	June 6, 1957	July-June 5 1957-58	July-June 6 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	3,745	1,839	2,926	263,066	331,707
Flour - Cash subsidy (GR-346) 2/	1,311	737	1,091	56,605	43,579
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	38	0	0	7,022	61,972
Export donations 3/	231	0	127	18,415	11,195
Other programs	0	0	0	5,868	4/ 40,983
Total	5,325	2,576	4,144	350,976	489,436

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ May 29, 1958 1,000 BU.	May 23, 1958 1,000 BU.	May 31, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL April 1 TO May 29, 1958 1,000 BU.	May 31, 1957 1,000 BU.	WHEAT AND FLOUR July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
United States	5,866	6,372	9,373	54,881	95,168	290,205	397,480
Canada	11,712	6,636	4,414	52,919	33,494	213,904	203,872
Argentina	1,672	1,400	2,480	11,211	23,039	55,269	65,529
Australia	418	1,542	1,270	6,115	14,025	53,910	106,561
Total	19,668	15,950	17,537	125,126	165,726	613,288	773,442

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED May 29, 1958 1,000 BU.	May 23, 1958 1,000 BU.	May 31, 1957 1,000 BU.	TOTAL April 1 TO May 29, 1958 1,000 BU.	May 31, 1957 1,000 BU.	EXPORTS 2/ July-Mar. 1957-58 1,000 BU.	July-Mar. 1956-57 1,000 BU.
Wheat	5,866	6,372	9,373	54,881	95,168	233,952	344,168
U.S. Wheat Flour	..... Not available weekly					56,253	53,312
Oats	801	1,092	523	5,736	2,165	16,543	21,665
Barley	3,352	1,097	1,730	22,171	9,772	56,029	45,469
Rye	0	0	20	24	1,758	3,234	8,647
Flaxseed	0	0	0	0	0	9,031	1,977
						Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn	1,545	3/ 2,435	3/ 1,346	3/ 22,640	3/23,726	101,692	84,932
Grain sorghums	2,828	1,548	0	11,045	1,317	17,013	10,189
Soybeans	3/ 1,920	3/ 1,118	3/ 1,257	3/ 10,949	3/11,374	54,378	54,056

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended May 29, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Port Allen 1,000 BU.	Toledo 1,000 BU.	TOTAL 1,000 BU.
Netherlands			31					31
Korea				145				145
Taiwan (Formosa)				78				78
Japan				702		142		844
Israel				370				370
Canada							1/ 452	452
Total			31	1,295		142	452	1,920
Oct. 1 - May 29, 1957-58								65,884
Oct. 1 - May 31, 1956-57								66,065

Based on weekly reports of inspections by licensed grain inspectors.
1/ Includes 164,059 bushels of soybeans shipped from Saginaw, Michigan.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
May 28, 1958	288	608	650	815	253
May 21, 1958	256	347	243	147	400
May 29, 1957	86	235	322	594	563
Season to date:					
July 1, 1957-May 28, 1958	5,259	1,763	22,825	20,395	1,263
July 1, 1956-May 29, 1957	3,715	989	14,208	22,893	4,021

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957 - June 5, 1958	July 1, 1956 June 6,1957
	June 5, 1958 1.000 BU.	May 28,1958 1.000 BU.	June 6, 1957 1.000 BU.	1.000 BU.	1.000 BU.
Wheat 1/	4,140	3,687	5,261	418,412	432,886
Oats 1/	1,372	960	803	89,970	92,648
Rye 1/	1,425	542	492	10,776	13,088
Barley 2/	3,839	3,579	3,453	147,826	153,251
Flaxseed 2/	287	373	2,958	30,622	38,264

GRAIN				Oct. 1, 1957 - June 5, 1958	Oct. 1, 1956- June 6, 1957
Corn 1/	5,892	4,676	5,921	297,338	343,429

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.

2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	May 31, 1958 1.000 BU. 2/	May 24, 1958 1.000 BU.	June 1, 1957 1.000 BU.
Wheat	338,279	342,481	341,690
Corn	110,526	112,459	157,821
Oats	5,804	6,411	11,688
Rye	1,816	1,706	2,285
Barley	15,921	16,088	22,224
Soybeans	11,998	13,388	5,113
Grain Sorghums	97,075	97,509	19,357
Flaxseed	2,421	2,181	3,513
CANADIAN BONDED GRAIN			
Wheat	541	52	947
Oats	0	0	0
Barley	21	0	0
Rye	860	207	768

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 34.6 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 59.1 , Gulf Coast 60.0 , Northwestern & Upper Lake 64.5 East Central 46.4 , West Central & Southwestern 80.8 ,Pacific Coast 52.1, Lower Lake 60.6

CCC Dispositions of grains 1/

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Sales 2/		P.L.480	Barter	Payment-in-Kind	Transfers		Donations		Total dispositions
	Domestic	Export	(export)	(export)		Domestic	Export	Domestic	Export	
April 1958										
Wheat	949	1,034	5,785	403	4,704	-	-	-	117	12,992
Corn	942	7,867	3,131	312	-	4	-	86	126	12,468
Oats	90	2,687	-	-	-	3	-	2	-	2,782
Barley	39	6,137	2,413	-	-	-	-	-	-	8,589
Rye	5	24	-	-	-	-	-	-	-	29
Grain sorghums	3/ -68	1,598	217	-	-	-	-	4/	-	1,747
Soybeans	597	-	-	-	-	-	-	-	-	597
Flaxseed	4/	-	-	-	-	-	-	-	-	4/
July 1957 - April 1958										
Wheat	17,195	2,290	47,482	7,407	5/32,894	-	-	2	409	107,679
Corn	55,310	98,885	18,485	9,648	-	49	-	1,420	903	184,700
Oats	1,577	15,661	714	2,790	-	15	-	365	-	21,122
Barley	3,365	52,603	6,430	1,596	-	-	-	1,387	-	65,381
Rye	282	2,972	-	652	-	-	-	-	-	3,906
Grain sorghums	1,106	10,205	1,667	64	-	-	-	356	-	13,398
Soybeans	19,646	2	-	-	-	-	-	-	-	19,648
Flaxseed	1,038	12,828	28	128	-	-	-	-	-	14,022
July 1956 - April 1957										
Wheat	21,824	54,293	51,367	85,776	-	-	2,171	145	1,165	216,741
Corn	81,616	25,630	8,056	30,286	-	-	249	27,464	342	173,643
Oats	15,206	2,580	955	18,565	-	-	-	6,762	-	44,068
Barley	1,941	9,190	13,145	15,171	-	-	-	1,135	-	40,582
Rye	691	2,090	-	6,329	-	-	-	-	-	9,110
Grain sorghums	6,053	2,492	-	12,470	-	-	-	7,037	-	28,052
Soybeans	8	-	-	-	-	-	-	-	-	8
Flaxseed	63	-	-	-	-	-	-	-	-	663

1/ Prepared from accounting records of the Commodity Credit Corporation as printed in the monthly Report of Financial Condition and Operations of the Corporation. 2/ Data not comparable with sales of CCC grain in table on page 4 since the latter are based on preliminary reports from Commodity offices. 3/ Negative item, usually resulting from adjustment of prior transactions or inventory gains. 4/ Less than 500 bushels. 5/ In addition, 39,988 bushels were supplied in exchange for Wheat Export Payment Certificates and are included in the Public Law 480 (export) column.

Wheat: Inspections for export by classes, coastal areas, and country of destination, May 1958

Country of destination	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed and Durum	Total
			--Bushels--			
			ATLANTIC			
United Kingdom	-:	-:	77,626:	235,201:	-:	312,827
Netherlands	-:	-:	-:	37,333:	-:	37,333
Finland	644,666:	-:	-:	-:	-:	644,666
Yugoslavia	-:	1,038,855:	-:	-:	276,266:	1,315,121
Turkey	-:	-:	2,180,183:	-:	-:	2,180,183
India	-:	715,150:	-:	-:	-:	715,150
Pakistan	-:	112,000:	-:	-:	-:	112,000
Korea	-:	-:	-:	81,832:	-:	81,832
Other	183,718:	-:	20,342:	-:	-:	204,060
Subtotal	828,384:	1,866,005:	2,278,151:	354,366:	276,266:	5,603,172
			GULF			
Guatemala	-:	49,998:	-:	-:	-:	49,998
West Indies	-:	10,241:	-:	-:	-:	10,241
Colombia	-:	199,475:	-:	-:	-:	199,475
United Kingdom	-:	168,934:	-:	-:	383,472:	552,406
Netherlands	262,733:	46,667:	-:	-:	-:	309,400
Belgium	-:	204,767:	-:	-:	-:	204,767
West Germany	-:	944,119:	-:	-:	-:	944,119
Poland	-:	156,678:	-:	-:	-:	156,678
Yugoslavia	-:	2,863,099:	-:	-:	-:	2,863,099
Iran	-:	115,735:	-:	-:	-:	115,735
Israel	496,533:	-:	-:	-:	-:	496,533
India	-:	2,491,862:	-:	-:	-:	2,491,862
Pakistan	-:	1,435,417:	-:	-:	-:	1,435,417
Morocco	-:	382,131:	-:	-:	-:	382,131
Other	-:	2,162:	1,085:	-:	-:	3,247
Subtotal	759,266:	9,071,285:	1,085:	-:	383,472:	10,215,108
			PACIFIC			
Norway	-:	-:	-:	23,053:	-:	23,053
Netherlands	-:	-:	-:	19,600:	-:	19,600
Korea	-:	169,867:	-:	1,407,699:	-:	1,577,566
Taiwan (Formosa)	-:	372,400:	-:	376,133:	-:	748,533
Japan	356,533:	514,267:	-:	2,798,168:	-:	3,668,968
Other	-:	-:	-:	19,600:	-:	19,600
Subtotal	356,533:	1,056,534:	-:	4,644,253:	-:	6,057,320
GRAND TOTAL	1,944,183:	11,993,824:	2,279,236:	4,998,619:	659,738:	21,875,600
COASTAL AREA			July-May 1957-58 - 1,000 bushels			
Atlantic	17,466:	10,535:	16,249:	13,146:	2,512:	59,908
Gulf	2,932:	98,651:	3,917:	-:	13,794:	119,294
Pacific	2,537:	20,554:	-:	85,217:	-:	108,308
Total	22,935:	129,740:	20,166:	98,363:	16,306:	1/ 287,510
			July-May 1956-57 - 1,000 bushels			
Atlantic	19,627:	17,645:	40,673:	11,670:	20,872:	110,487
Gulf	2,624:	122,983:	7,455:	0:	6,494:	139,556
Pacific	2,452:	25,752:	0:	149,520:	8,113:	185,837
Total	24,703:	166,380:	48,128:	161,190:	35,479:	1/ 435,880

1/ Includes 267,656 bushels of Amber Durum wheat shipped to Europe July-May 1957-58 and 10,566,110 bushels during 1956-57.

Based on weekly reports of inspections for export by licensed grain inspectors and does not include shipments to Canada or Mexico.

Grains: Inspections for export by coastal areas, and country of destination, May 1958

Country of destination	Oats	Barley	Rye	Flax-seed	Corn	Grain sorghums	Soy-beans	Total
				--1,000 bushels--				
				ATLANTIC				
Norway	-	-	-	-	332	-	-	332
United Kingdom	742	383	-	-	1,914	-	-	3,039
Ireland	70	-	-	-	376	-	-	446
Netherlands	1,207	979	-	-	514	-	320	3,020
Belgium	1,011	115	-	-	140	-	-	1,266
France	-	-	-	-	40	-	37	77
West Germany	-	281	-	-	100	-	-	381
Poland	-	210	-	-	-	-	-	210
Turkey	-	-	-	-	389	-	-	389
Subtotal	3,030	1,968	-	-	3,805	-	357	9,160
				GULF				
Mexico	-	-	-	-	1,017	-	-	1,017
Cuba	-	-	-	-	299	-	-	299
Peru	-	-	-	-	162	-	-	162
Norway	-	-	-	-	-	141	-	141
Denmark	-	-	-	-	-	582	-	582
United Kingdom	105	-	-	-	40	1,398	-	1,543
Netherlands	226	188	-	-	460	703	1,314	2,891
Belgium	51	157	-	-	-	861	224	1,293
West Germany	-	205	-	-	116	1,864	295	2,480
Poland	-	-	-	-	746	759	-	1,505
Israel	-	-	-	-	-	558	370	928
Korea	-	-	-	-	-	-	146	146
Taiwan (Formosa)	-	-	-	-	-	-	78	78
Japan	-	-	-	-	202	-	1,753	1,955
Other	-	-	-	-	55	200	75	330
Subtotal	382	550	-	-	3,097	7,066	4,255	15,350
				PACIFIC				
Denmark	-	447	-	-	-	-	-	447
Netherlands	-	965	-	-	-	-	-	965
Belgium	-	606	-	-	-	-	-	606
West Germany	-	140	-	-	-	-	-	140
Poland	-	505	-	-	-	-	-	505
Korea	-	1,199	-	-	145	-	-	1,344
Japan	-	1,674	-	-	374	-	-	2,048
Other	-	1,102	-	-	-	-	-	1,102
Subtotal	-	6,638	-	-	519	-	-	7,157
				LAKE PORTS				
Chicago	-	-	-	-	240	-	103	343
Duluth	-	-	-	-	100	-	-	100
Toledo	-	-	-	-	540	-1/	868	1,408
Subtotal	-	-	-	-	880	-	971	1,851
GRAND TOTAL	3,412	9,156	-	-	8,301	7,066	5,583	33,518
Total Jan.-May 1958	9,478	44,540	723	-	56,095	20,847	25,610	157,293
Total Jan.-May 1957	4,774	19,670	3,639	168	60,819	4,136	29,263	122,469

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

1/ Includes 263,014 bushels of soybeans shipped from Saginaw, Michigan.

GRAINS: Inspections for export by ports and lake shipments to Canada

May 1958

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUMS	SOYBEANS	TOTAL
	1,000 BUSHELS								
ATLANTIC									
Portland, Me.	-	-	-	-	-	-	-	-	-
Boston	612	-	105	-	-	389	-	-	1,106
Albany	2,193	-	-	-	-	-	-	-	2,193
New York	551	129	-	-	-	-	-	-	680
Philadelphia	884	-	-	-	-	412	-	-	1,296
Baltimore	134	1,493	7	-	-	1,172	-	37	2,843
Norfolk	1,230	1,408	1,856	-	-	1,832	-	320	6,646
SUBTOTAL	5,604	3,030	1,968	-	-	3,805	-	357	14,764
GULF									
New Orleans	1,416	105	239	-	-	2,370	-	3,073	7,203
Mobile	-	-	117	-	-	145	-	-	262
Galveston	3,319	-	-	-	-	202	2,120	-	5,641
Houston	3,787	-	194	-	-	-	1,976	-	5,957
Port Arthur	1,214	-	-	-	-	117	1,959	-	3,290
Corpus Christi	-	-	-	-	-	-	1,011	-	1,011
Port Allen	479	277	-	-	-	263	-	1,182	2,201
SUBTOTAL	10,215	382	550	-	-	3,097	7,066	4,255	25,565
PACIFIC									
Oakland	-	-	530	-	-	-	-	-	530
San Francisco	-	-	303	-	-	348	-	-	651
Stockton	20	-	2,950	-	-	171	-	-	3,141
Long Beach	-	-	-	-	-	-	-	-	-
Portland, Ore.	3,774	-	1,091	-	-	-	-	-	4,865
Astoria	-	-	-	-	-	-	-	-	-
Longview	376	-	442	-	-	-	-	-	818
Vancouver	871	-	275	-	-	-	-	-	1,146
Seattle	847	-	998	-	-	-	-	-	1,845
Tacoma	169	-	49	-	-	-	-	-	218
SUBTOTAL	6,057	-	6,638	-	-	519	-	-	13,214
LAKE PORTS									
Chicago	-	-	-	-	-	240	-	103	343
Duluth and Superior	-	-	-	-	-	100	-	-	100
Toledo	-	-	-	-	-	540	-	1/ 868	1,408
SUBTOTAL	-	-	-	-	-	880	-	971	1,851
TOTALS									
May 1958	21,876	3,412	9,156	-	-	8,301	7,066	5,583	55,394
Jan.-May 1958	126,028	9,478	44,540	723	-	56,095	20,847	25,610	283,321
Jan.-May 1957	222,769	4,774	19,670	3,639	168	60,819	4,136	29,263	345,238

Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico.

1/ Includes 263,014 bushels of soybeans shipped from Saginaw, Michigan.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, June 1, 1956-58

Item	1957-58 preliminary	1956-57	1955-56
	--Million bushels--		
UNITED STATES			
Carryover stocks, July 1	909	1,033	1,036
New crop	947	1,004	935
Total supplies	1,856	2,037	1,971
Domestic requirements for season 1/	584	580	592
Supplies available for export or carryover	1,272	1,457	1,379
Exports, July 1 through May 31 2/	358	489	295
Supplies on June 1 for export or carryover	914	968	1,084
CANADA			
Carryover stocks, August 1	730	580	537
New crop	370	573	519
Total supplies	1,100	1,153	1,056
Domestic requirements for season 1/	160	161	167
Supplies available for export or carryover	940	992	889
Exports, August 1 through May 31 2/	254	214	234
Supplies on June 1 for export or carryover	686	778	655
ARGENTINA			
Carryover stocks, December 1	70	55	88
New crop	210	261	193
Total supplies	280	316	281
Domestic requirements for season 1/	140	140	131
Supplies available for export or carryover	140	176	150
Exports, December 1 through May 31 2/	28	51	55
Supplies on June 1 for export or carryover	112	125	95
AUSTRALIA			
Carryover stocks, December 1	43	87	95
New crop	97	135	196
Total supplies	140	222	291
Domestic requirements for season 1/	76	78	75
Supplies available for export or carryover	64	144	216
Exports, December 1 through May 31 2/	21	59	52
Supplies on June 1 for export or carryover	43	85	164
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	1,752	1,755	1,756
New crop	1,624	1,973	1,843
Total supplies	3,376	3,728	3,599
Domestic requirements for season 1/	960	959	965
Supplies available for export or carryover	2,416	2,769	2,634
Exports, season through May 31 2/	661	813	636
Supplies on June 1 for export or carryover	1,755	1,956	1,998

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season. Does not include imports which for United States totaled 9.7 million in 1955-56, 7.3 million in 1956-57 and an estimated 10 million in 1957-58.

2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, $300

==========

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	May 15 1958	Apr. 15 1958	May 15 1957	May 15 1958	May 15 1958	1958 crop	1957 crop	1956 crop
Wheat	1.93	1.95	1.98	2.42	80	1.78	2.00	2.00
Corn	1.15	1.12	1.23	1.76	65	1.36	1.40	1.50
Oats	.594	.621	.703	.887	67	.61	.61	.65
Barley	.869	.859	.956	1.36	64	.93	.95	1.02
Rye	.983	.970	1.05	1.61	61	1.10	1.18	1.27
Grain sorghums	1.76	1.77	1.99	2.67	66	1.83	1.86	1.97
Flaxseed	2.58	2.61	2.79	4.35	59	2.78	2.92	3.09
Soybeans	2.13	2.16	2.23	3.05	70	2.09	2.09	2.15

Average farm and parity prices from Crop Reporting Board.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 24 Washington 25, D. C. June 13, 1958

WHEAT DOWN - OTHER GRAINS ABOUT STEADY

Cash wheat markets continued to lose ground under pressure from the new crop but other grain prices showed little or no change during the week ended June 12.

Winter wheat closed around 1-5¢ per bushel lower in a further adjustment to a new-crop basis. Demand was good. Old-crop "free" wheat was scarce but supplies from the record new crop increased as harvesting rapidly gained momentum. Yields were running unusually high and some parts of the Southwest reported storage problems. However, USDA announced that special distress price support loans will be available for 1958-crop wheat in areas where storage is not immediately available and where wheat can be stored successfully either on the ground or in temporary structures for short periods. Spring and Durum wheat finished around 1¢ higher at Minneapolis. Strength came in the face of large Winter wheat prospects and improved crop conditions in the Spring wheat area. Also, mills which were selling some flour were faced with a shortage of old-crop "free" supplies. Light arrivals and a prospective crop of only 16 million bushels bolstered the Durum market. White wheat turned easier in Portland due to limited demand, favorable crop prospects and an adjustment to a new-crop basis. Rye went up 3¢ at Minneapolis as arrivals, although heavy, were mostly for CCC account and "free" supplies were tight.

Corn closed around 1-2¢ higher influenced by good domestic and export demand for light offerings. Other strengthening factors were the smaller than expected movement into loan and the rate at which CCC was accepting export subsidy bids. Oats and barley weakened in slow trading. Interest was lacking and increased new-crop offerings were about in line with demand. Grain sorghums also weakened with supply and demand in fairly good balance.

Soybeans gathered strength from improved feed demand and strength in the meal market and closed 1¢ per bushel higher. Flaxseed held steady on extremely light offerings in Minneapolis.

Special Features

	Page
Corn - Payment-in-Kind export bids	2
Wheat - estimated production by States as of June 1, 1958	7
Wheat - supply and distribution, monthly	8
Grains - United States exports	8
Wheat and Flour - export program rates	9
Corn - amount under price support by States	10
Wheat and Barley - amount under price support and deliveries to CCC by States	11
Grains - amount under price support	12

CROP PRODUCTION: Production of all wheat in 1958 was forecast at nearly 1.3 billion bushels as of June 1. This is more than a third larger than 1957 production of 947 million bushels and 14 percent more than the 1947-56 average. The Winter wheat crop - expected to reach a record 1.1 billion bushels - is slightly larger than the previous record 1952 crop which took 9 million more acres to grow. It is also up 59 million bushels from the May 1 forecast and compares with 707 million bushels produced in 1957 and the 850 million bushel 10-year average. The Spring wheat crop, estimated at nearly 202 million bushels as of June 1, is 16 percent below the 240 million bushel 1957 crop and almost a fourth smaller than the 267 million bushel average. Rye condition on June 1 was 89 percent of normal. This is 3 points less than the high condition a month ago and compares with 87 percent a year earlier and 81 percent the 10-year June 1 average.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 23,000 bushels during the week ended June 10. This brought sales for the season to date to 87.9 million bushels compared with 120.9 million a year earlier. Balance remaining for sale under the quota this season is 40.5 million bushels as against 7.1 million a year ago.

GRAIN EXPORTS: Exports of wheat and flour the first 11 months of the season, currently estimated at 358 million bushels, are 132 million below the same period last season but are 63 million above the same period two years ago. Flour exports continue above last year with around 72 million in grain equivalent exported the first 11 months. Exports of corn in May, on the basis of inspection data, were below last year but the total for October-May, at 126 million, is 15 million above a year earlier. Barley exports of 9 million in May brought the 11-month total to 77 million this year as against 54 million in 1956-57. Soybean exports of 65 million the first 8 months are about the same as last year.

Corn Payment-in-Kind export bids, June 6-12, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Friday	-	-	-	-	-	-	-	-	-
Monday	140	19	June-July	4	19	June-July	-	-	-
Tuesday	660	20	June-July	12	19	June-July	33	19	June-July
Wednesday	550	21	June-July	2	21	June-July	-	-	-
"	50	18	Aug.-Sept.	-	-	-	-	-	-
"	100	11	Oct.-Nov.	-	-	-	-	-	-
Thursday	201	20-21	June-July	-	-	-	-	-	-
"	225	11	Oct.-Nov.	-	-	-	-	-	-
Totals									
6/6-6/12	1,926	-	-	18	-	-	-	-	-
5/12-6/12	9,367	-	-	490	-	-	33	-	-
							253	-	-

1/ Export payment rates per bushel.
Bids were accepted on 1,976,331 bushels of corn out of a total of 6,051,838 bushels submitted during the week of June 6-12, 1958.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE June 12, 1958	June 12, 1958	June 5, 1958	June 12, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	199-200	204-205	223-224
		No. 2 H.R.W. 13% Prot.	233	233	209-226	209-227	223-230
		No. 2 Soft Red Winter	231	231	197-198	201-203	219-220
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	208-221	212-222	229-238
	Chicago	No. 2 Hard Red Winter	231	231	206	208	-
		No. 2 Soft Red Winter	231	231	206	203	206
	Toledo	No. 2 Soft Red Winter	-	-	218-219	214-215	201-202
		No. 2 Soft White	-	-	225-226	220-221	202-203
	St. Louis	No. 2 Soft Red Winter	231	231	206-216	215-220	205-208
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	242-245	241-244	224-225
		No. 1 DNS, 13% Prot.	239	239	243-246	242-245	228-230
		No. 1 DNS, 15% Prot.	242	242	245-248	244-247	239-244
		No. 2 H. Amber Durum	250	250	244-246	244-245	248-252
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	216	217	248-252
		No. 1 Soft White	222	222	212	212	248-252
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	224	-	216-235
		No. 2 S.R.W. (garlicky)	-	-	223	224	203
RYE	Minneapolis	No. 2	140	140	125-133	122-130	127-132
CORN	Kansas City	No. 2 Yellow	-	-	134-136	133-136	137-140
	Omaha	No. 2 Yellow	-	-	124-127	125-127	131
	Chicago	No. 2 Yellow	-	-	137-138	135-136	134
		No. 3 Yellow	-	-	137-138	133-135	133
	Toledo	No. 2 Yellow	-	-	134-135	133-134	125-126
	St. Louis	No. 2 Yellow	-	-	137-143	138-142	132-139
	Minneapolis	No. 2 Yellow	-	-	127-128	125-126	124-125
OATS	Kansas City	No. 2 White	-	-	53-65	54-66	66-73
	Chicago	No. 2 Heavy White	-	-	69	73-74	75
	Toledo	No. 2 White	-	-	69-70	70-71	71-72
	Minneapolis	No. 2 White	-	-	58-61	58-62	64-67
BARLEY	Kansas City	No. 3	114	114	81-88	75-85	95-103
	Minneapolis	No. 2 Malting	118	118	124-138	126-140	110-128
		No. 3 Feed Type	115	115	82-108	86-108	83-94
	Portland	No. 2 Western 45 lbs.	121	121	104-106	106-108	103
	San Francisco	No. 2 Western 45 lbs.	121	121	108-109	108-109	102
	Los Angeles	No. 2 Western 46 lbs.	121	121	109-112	109-110	113-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	210-213	211-214	220-224
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	230-235	230-235	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	228	227	234
	Toledo	No. 1 Yellow	-	-	226-227	224-225	225-226
	Minneapolis	No. 1 Yellow	-	-	222	221	225
	Illinois Pts.	No. 1 Yellow	-	-	223-225	221-224	225-227
FLAXSEED	Minneapolis	No. 1	323	323	295	295	307

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 4, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,039	709,962	180	26	8	-	9	4,785
Dallas	157,521	1,029	3,708	95	29	104,788	-	-
Kansas City	391,827	158,164	297	1,750	439	51,744	-	-
Minneapolis	152,921	158,967	4,621	15,509	2,665	642	2,572	147
Portland	44,910	2,669	5,774	38,796	1,642	5,951	10	-
Totals for:								
Current week	811,218	1,030,791	14,580	56,176	4,783	163,125	2,591	4,932
Last week	812,917	1,031,353	12,870	54,373	4,358	165,293	2,429	808
Year ago	806,170	806,863	21,358	48,015	2,305	43,206	10,900	9,256

Sales of CCC grain for week ended June 4, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 4, 1958	June 5, 1957		June 4, 1958	June 5, 1957
Wheat	3,059	83,469	127,907	265	19,218	23,988
Oats	218	24,261	3,949	67	1,545	13,897
Barley	2,837	78,380	23,827	121	4,118	2,123
Rye	785	3,901	2,635	41	305	724
Flaxseed	-	9,790	1,090	5	1,131	71
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 4, 1958	June 5, 1957		June 4, 1958	June 5, 1957
Corn	320	94,183	41,750	877	21,186	88,385
Grain Sorghums	1,589	17,899	1,288	189	1,787	1,601
Soybeans	-	-	-	2	805	-

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 12, 1958	June 5, 1958	June 13, 1957	July-June 12 1957-58	July-June 13 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	2,629	3,745	4,991	265,695	336,698
Flour - Cash subsidy (GR-346) 2/	683	1,311	854	57,288	44,433
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	2,296	38	12	9,318	61,984
Export donations 3/	0	231	127	18,415	11,322
Other programs	0	0	-	5,868	4/ 40,983
Total	5,608	5,325	5,984	356,584	495,420

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO			
	June 6, 1958	May 29, 1958	June 7, 1957	June 6, 1958	June 7, 1957	July-Apr. 1957-58	July-Apr. 1956-57
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	9,376	5,866	11,978	31,514	63,726	3/326,994	3/451,234
Canada	10,099	11,712	6,536	41,747	24,200	237,306	219,090
Argentina	918	1,672	845	6,014	12,002	61,345	77,954
Australia	1,131	418	1,710	4,379	6,223	58,217	115,352
Total	21,524	19,668	21,069	83,654	106,151	3/683,862	3/863,630

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.
3/ Includes shipments under relief programs.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO			
	June 6, 1958	May 29, 1958	June 7, 1957	June 6, 1958	June 7, 1957	July-Apr. 1957-58	July-Apr. 1956-57
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	9,376	5,866	11,978	31,514	63,726	3/ 262,682	3/ 390,891
U.S. Wheat Flour	Not available weekly					3/ 64,312	3/ 60,343
Oats	1,103	801	0	4,514	1,041	18,994	22,780
Barley	1,106	3,352	1,280	10,262	7,577	67,613	48,727
Rye	0	0	0	0	512	3,262	10,021
Flaxseed	0	0	0	0	0	9,035	2,000
						Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	1,689	1,545	4/ 2,561	4/ 9,538	4/15,453	116,753	97,135
Grain sorghums	1,772	2,828	954	8,839	1,479	20,392	10,524
Soybeans	4/ 1,504	4/ 1,920	4/ 839	4/ 7,088	4/ 6,622	59,231	59,782

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes shipments under relief programs. 4/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended June 6, 1958

COUNTRY OF DESTINATION	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	Toledo	TOTAL
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Philippines				2				2
Japan				515		278		793
Korea				96				96
The Netherlands				134				134
France				52				52
Denmark				373				373
Canada							54	54
Total				1,172		278	54	1,504
Oct. 1 - June 6, 1957-58								67,389
Oct. 1 - June 7, 1956-57								66,904

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/	FOR MILLING IN BOND 3/	OATS	BARLEY	RYE
	1.000 BU.	1.000 BU.	1.000 BU. 4/	1.000 BU.	1.000 BU.
Week ended:					
June 4, 1958	384	0	518	401	551
May 28, 1958	288	608	650	815	253
June 5, 1957	751	61	899	304	395
Season to date:					
July 1, 1957-June 4, 1958	5,644	1,763	23,343	20,797	1,814
July 1, 1956-June 5, 1957	4,466	1,050	15,107	23,198	4,416

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-June 12,1958	July 1, 1956-June 13,1957
	June 12,1958	June 5, 1958	June 13,1957		
	1.000 BU.	1.000 BU.	1.000 BU.	1.000 BU.	1.000 BU.
Wheat 1/	5,024	4,140	5,824	423,436	438,710
Oats 1/	1,452	1,372	806	91,422	93,454
Rye 1/	1,417	1,425	912	12,193	14,000
Barley 2/	4,129	3,839	3,894	151,954	157,145
Flaxseed 2/	499	287	2,728	31,121	40,992

GRAIN				Oct. 1, 1957-June 12,1958	Oct. 1, 1956-June 13,1957
Corn 1/	6,807	5,892	3,976	304,145	347,405

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	June 7, 1958 1.000 BU. 2/	May 31, 1958 1.000 BU.	June 8, 1957 1.000 BU.
Wheat	336,256	338,279	335,638
Corn	109,822	110,526	159,003
Oats	6,830	5,804	11,527
Rye	2,449	1,816	2,009
Barley	18,951	15,921	23,910
Soybeans	12,474	11,998	5,828
Grain Sorghums	96,216	97,075	19,179
Flaxseed	2,856	2,421	5,860
CANADIAN BONDED GRAIN			
Wheat	168	541	286
Oats	0	0	206
Barley	127	21	0
Rye	1,389	860	1,232

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 36.2 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 60.4, Gulf Coast 59.7, Northwestern & Upper Lake 66.2, East Central 48.0, West Central & Southwestern 80.6, Pacific Coast 52.2, Lower Lake 59.9.

Wheat: Estimated production by States as of June 1, 1958

State	Winter wheat			Spring wheat			Total all wheat		
	Indicated 1958	1957	Average 1947-56	Indicated 1958 1/	1957	Average 1947-56	Indicated 1958	1957	Average 1947-56
	--1,000 bushels--								
N. Y.	8,745	8,085	11,039	-	-	-	8,745	8,085	11,039
N. J.	1,664	1,475	1,818	-	-	-	1,664	1,475	1,818
Pa.	15,792	14,248	18,992	-	-	-	15,792	14,248	18,992
Ohio	45,750	32,890	49,949	-	-	-	45,750	32,890	49,949
Ind.	39,101	32,360	36,177	-	-	-	39,101	32,360	36,177
Ill.	58,377	37,149	43,370	-	-	-	58,377	37,149	43,370
Mich.	32,190	28,739	33,041	-	-	-	32,190	28,739	33,041
Wis.	637	612	726	675	765	1,332	1,312	1,377	2,058
Minn.	832	742	1,226	14,520	15,038	15,461	15,352	15,780	16,687
Iowa	3,915	3,456	3,654	264	288	281	4,179	3,744	3,935
Mo.	46,320	37,789	34,202	-	-	-	46,320	37,789	34,202
N. Dak.	-	-	-	97,824	118,144	116,367	97,824	118,144	116,367
S. Dak.	8,900	10,488	4,990	25,023	29,549	31,413	33,923	40,037	36,403
Nebr.	101,297	78,597	76,452	140	224	750	101,437	78,821	77,202
Kans.	244,789	100,111	187,948	-	-	-	244,789	100,111	187,948
Del.	806	638	1,038	-	-	-	806	638	1,038
Md.	4,316	3,397	5,415	-	-	-	4,316	3,397	5,415
Va.	6,422	4,731	7,512	-	-	-	6,422	4,731	7,512
W. Va.	700	609	1,210	-	-	-	700	609	1,210
N. C.	7,314	6,650	7,451	-	-	-	7,314	6,650	7,451
S. C.	2,920	3,510	3,001	-	-	-	2,920	3,510	3,001
Ga.	1,760	1,848	2,174	-	-	-	1,760	1,848	2,174
Ky.	4,656	4,076	4,883	-	-	-	4,656	4,076	4,883
Tenn.	2,672	3,485	4,172	-	-	-	2,672	3,485	4,172
Ala.	2,300	2,340	493	-	-	-	2,300	2,340	493
Miss.	2,464	3,726	414	-	-	-	2,464	3,726	414
Ark.	2,990	3,260	1,005	-	-	-	2,990	3,260	1,005
La.	1,134	1,344	2/ 537	-	-	-	1,134	1,344	2/ 537
Okla.	91,791	43,025	71,001	-	-	-	91,791	43,025	71,001
Texas	67,944	33,669	43,687	-	-	-	67,944	33,669	43,687
Mont.	50,424	46,200	31,786	29,094	37,615	56,642	79,518	83,815	88,428
Idaho	19,314	19,904	19,699	21,318	22,446	20,225	40,632	42,350	39,924
Wyo.	6,600	5,456	4,670	572	920	1,327	7,172	6,376	5,997
Colo.	71,916	32,732	37,514	1,386	1,122	1,751	73,302	33,854	39,265
N. Mex.	3,132	1,732	2,353	273	230	264	3,405	1,962	2,617
Ariz.	4,182	2,142	735	-	-	-	4,182	2,142	735
Utah.	4,484	3,895	5,200	2,656	2,664	2,803	7,140	6,559	8,003
Nev.	204	136	112	544	504	355	748	640	467
Wash.	66,636	62,271	57,996	4,920	7,062	12,248	71,556	69,333	70,244
Oreg.	25,515	23,458	21,607	2,660	3,330	5,249	28,175	26,788	26,856
Calif.	7,791	6,226	10,787	-	-	-	7,791	6,226	10,787
Total	1,068,696	707,201	849,604	201,869	239,901	266,611	1,270,565	947,102	1,116,215

1/ Based largely on prospective planted acreage reported in March.
2/ Short-time average.
Crop Reporting Board

United States Wheat: Supply and distribution

Item	1957-58	1956-57	1951-55 average
	--In million bushels--		
Carryover stocks, July 1	908.7	1,033.4	646.2
Production	947.1	1,004.3	1,077.3
Total supply	1,855.8	2,037.7	1,723.5
Estimated quantity for feed, seed, and industrial use for season 1/	120.0	120.0	160.0
Quantity remaining for milling, export, or carryover	1,735.8	1,917.7	1,563.5
Disappearance July 1 through May 31:			
Milled for flour	2/ 510.0	500.5	480.0
Exported as grain	2/ 285.7	423.5	257.8
Total milled and exported	795.7	924.0	737.8
Balance on June 1 for milling, export, or carryover	940.1	993.7	825.7
Supplementary information:			
Imports, July-May	2/ 9.0	6.3	12.6
Exports of flour in grain equivalent, July-May	2/ 72.3	66.1	38.6

1/ Includes an estimate for breakfast food which is not included in quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for May estimated.

Grains: United States exports, April 1958

Grains	Monthly				Season	
	May 1958 1/	April 1958	May 1957	April 1957	July-Apr. 1957-58	July-Apr. 1956-57
	--1,000 bushels--					
Wheat	23,000	28,729	32,600	46,383	262,682	390,891
Wheat flour in grain equivalent:						
U. S. wheat	8,000	8,058	5,786	7,018	64,312	60,343
Canadian wheat	-	0	2/	0	35	135
Oats	3,000	2,452	1,008	1,115	18,994	22,780
Barley	9,000	11,585	5,449	3,258	67,613	48,727
Rye	-	28	325	1,374	3,262	10,021
Flaxseed	-	3	1	23	9,035	2,000
					Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	9,000	15,061	14,059	12,202	116,753	97,135
Grain sorghums	7,000	3,378	1,872	335	20,392	10,524
Soybeans	5,500	5,121	5,126	5,726	59,231	59,782

1/ Unofficial estimates based on boat loadings.
2/ Less than 500 bushels.

Bureau of the Census.

The following export payment rates pursuant to terms and conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program Cash Payment (GR-346, IWA and non-IWA) which apply from 3:31 p.m. June 12 to 3:30 p.m., e.s.t., June 13, 1958.

WHEAT RATES (Cents per bushel)

	Hard Red Spring			Durum			Hard Red Winter	Other classes	
	Thru June 30 1958*	July 1 thru Aug.14 1958*	Aug.15 1958 thru May 31 1959*	Thru June 30 1958*	July 1 thru Aug.14 1958*	Aug.15 1958 thru May 31 1959*	Thru May 31 1959*	Thru June 30 1958*	July 1 thru May 31 1959*
GULF COAST									
Destinations other than Latin America & West Indies	76	63	46	71	58	41	29	47	29
Latin America & West Indies	73	60	43	68	55	38	26	44	26
EAST COAST									
All destinations.....	83	70	53	78	65	48	29	47	29

	All classes		
	Thru June 30 1958*	July 1 thru July 25 1958*	July 26 1958 :May 31 1959*
WEST COAST			
All destinations 1/	44	28	23

FLOUR RATES (Cents per 100 lbs.)

	Thru June 25, 1958*	June 26,1958 thru May 31, 1959*
GULF COAST		
Destinations other than Latin America And West Indies	183	148
Latin America & West Indies	176	141

	Thru July 20, 1958*	July 21 thru Sept. 3,1958*	Sept. 4, 1958 thru May 31,1959*
EAST COAST			
All destinations	213	183	143
WEST COAST			
All destinations	215	185	146

The above rates for wheat and flour shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261 and GR-262 (Barter). For the class "Mixed Wheat" on all coasts, the respective rates for t the classes comprising the mixture will apply. *Export rate period. 1/For exports of 1958-crop wheat from California ports lifted prior to July 26,1958, the West Coast rate for the export period July 1/July 25 shall apply even through such wheat may be exported prior to July 1.

Corn: Amount under price support through May 15, 1958 and 1957

State	Loans		Purchase agreements	Quantity 1957-crop under support	Quantity 1956-crop under support
	Warehouse-stored	Farm-stored			
	--1,000 bushels--				
Alabama	37	171	1	209	369
Arizona	0	50	0	50	88
Arkansas	13	68	3	84	48
California	353	1,075	48	1,476	175
Colorado	260	1,765	171	2,196	104
Delaware	0	16	0	16	267
Florida	4	7	0	11	24
Georgia	155	364	0	519	385
Idaho	0	263	24	287	50
Illinois	2,013	58,020	8,132	68,165	141,648
Indiana	361	14,836	1,102	16,299	39,265
Iowa	2,499	97,000	6,130	105,629	118,536
Kansas	348	3,629	317	4,294	1,706
Kentucky	87	1,129	61	1,277	5,392
Maryland	0	41	1	42	402
Michigan	418	1,684	437	2,539	7,598
Minnesota	5,054	25,034	1,604	31,692	68,818
Mississippi	70	73	4	147	61
Missouri	387	8,416	501	9,304	21,329
Montana	0	1	0	1	0
Nebraska	8,136	43,862	2,250	54,248	27,794
New Jersey	0	35	0	35	148
New Mexico	40	1	0	41	0
New York	71	357	73	501	118
North Carolina	79	91	13	183	1,298
North Dakota	482	1,530	408	2,420	1,876
Ohio	705	3,491	647	4,843	16,729
Oklahoma	1	11	0	12	8
Oregon	10	182	21	213	33
Pennsylvania	0	26	1	27	413
South Carolina	109	221	0	330	170
South Dakota	2,310	12,868	3,638	18,816	16,469
Tennessee	33	21	3	57	251
Texas	338	146	694	1,178	29
Utah	0	1	0	1	1
Virginia	3	16	0	19	160
Washington	42	330	0	372	207
West Virginia	0	14	1	15	24
Wisconsin	62	871	239	1,172	4,700
Wyoming	7	98	7	112	4
Total	24,487	277,814	26,531	328,832	476,697

Wheat and Barley: Amount under price support and quantity delivered to CCC through May 15, 1958, by States

State	Wheat			Barley		
	1957-crop under price support	Quantity 1957-crop delivered	Quantity 1956-crop delivered	1957-crop under price support	Quantity 1957-crop delivered	Quantity 1956-crop delivered
	--1,000 bushels--					
Alabama	30	0	0	0	0	0
Arizona	9	0	0	1,007	116	0
Arkansas	405	300	112	576	550	181
California	275	42	75	22,359	14,360	529
Colorado	10,737	6,272	1,969	3,848	323	0
Delaware	21	21	9	0	0	0
Georgia	136	101	327	11	6	15
Idaho	11,780	3,748	26	4,793	2,092	1,134
Illinois	1,943	1,138	2,077	19	0	33
Indiana	750	386	494	7	0	7
Iowa	1,105	1,077	641	131	3	9
Kansas	39,795	33,305	67,072	2,163	780	128
Kentucky	620	403	657	13	1	17
Louisiana	17	0	0	1/	0	0
Maine	0	0	0	0	0	0
Maryland	240	231	48	5	3	0
Michigan	981	255	333	85	7	32
Minnesota	4,321	1,849	2,768	8,836	1,347	9,571
Mississippi	7	0	0	25	2	6
Missouri	5,237	4,177	7,610	78	1	65
Montana	28,818	12,271	4,985	23,692	3,723	13,287
Nebraska	26,596	17,067	8,976	806	28	1/
Nevada	1	0	0	0	0	0
New Jersey	99	52	30	3	0	0
New Mexico	1,022	241	85	1	0	0
New York	568	331	374	64	4	12
North Carolina	96	28	124	17	0	31
North Dakota	48,958	20,942	28,155	34,004	5,674	20,297
Ohio	1,856	1,369	1,145	14	2	14
Oklahoma	10,195	4,176	8,863	654	423	1/
Oregon	7,706	2,299	21	10,069	7,694	4,807
Pennsylvania	368	237	107	20	2	4
South Carolina	162	134	125	11	0	12
South Dakota	16,960	8,353	3,626	3,712	389	1,126
Tennessee	317	195	310	4	1	2
Texas	11,852	7,699	4,459	1,256	1,017	4
Utah	534	1	0	239	1	0
Virginia	417	265	111	29	9	3
Washington	20,102	6,946	8	23,299	18,455	9,047
West Virginia	3	3	1/	1/	1/	0
Wisconsin	12	1	6	2	0	2
Wyoming	1,231	374	347	234	0	0
Total	256,282	136,289	146,075	142,086	57,013	60,375

1/ Less than 500 bushels.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid
Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

1957-crop grains under price support through May 15, 1958
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under loan	Quantity repaid	Quantity delivered	Quantity under agreements	Quantity producers elected to deliver	Quantity delivered
Wheat	221,416	46,628	129,938	34,866	25,233	6,351
Oats	47,357	10,274	11,354	14,384	8,794	261
Barley	119,281	13,708	53,822	22,805	17,755	3,191
Rye	6,599	168	3,734	1,064	933	63
Flaxseed	2,463	433	1,402	1,888	1,702	569
Corn	302,301	11,276	694	26,531	1/	202
Grain sorghums	155,319	3,256	140,076	8,878	7,032	187
Soybeans	71,571	16,032	46	18,924	1/	0

1/ Not available.

NOTE: An additional 11,243,445 bushels of wheat, 4,796,219 bushels of oats, 9,208,328 bushels of barley, 118,641,795 bushels of corn and 55,071 cwt. of grain sorghums were under extended previous farm-stored loan and reseal programs.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 25 Washington 25, D. C. June 20, 1958

GRAIN MARKETS MIXED

Cash grain markets showed a mixed price trend during the week ended June 19. Winter wheat and soybeans were down but Spring wheat and flaxseed were up, while feed grains showed little change except for grain sorghums.

Winter wheat turned unevenly lower. Cash prices dropped 24¢ per bushel at Chicago in adjustment to a new-crop basis and ranged from 8-15¢ lower at Kansas City under pressure from an increased flow of new-crop wheat. Winter wheat was only 1¢ lower at Fort Worth, however, as a large amount of new-crop wheat went into loan and cash offerings found good domestic mill and export demand. Spring wheat advanced 7-8¢ at Minneapolis as mills were operating with critically low inventories and buyers raised bids in order to fill requirements from the tight supply of "free" wheat coming to market. Durum wheat held steady as offerings were light in view of quite heavy flour production. White wheat lost 2-3¢ at Portland. Country selling continued very light but domestic mill demand was limited to bare requirements. Rye dropped 7¢ at Minneapolis despite fairly good export demand.

Cash corn finished generally unchanged to 1¢ per bushel lower with fairly good demand for continued light receipts. Oats closed unchanged to 2¢ higher and barley was generally unchanged, bolstered by good demand for only moderate receipts. Grain sorghums advanced 15¢ per cwt. at Fort Worth, with feed mills bidding prices up on very light offerings of "free" milo. Kansas City prices, however, went down 1-3¢ due to an expected speed-up in interior loadings to make room for new-crop wheat.

Soybeans lost 4¢ per bushel under pressure from increased offerings, weakness in the oil market and substantial CCC sales to crushers. Flaxseed advanced 5¢ at Minneapolis where offerings were extremely scarce and only small amounts were traded during the period.

Special Features

	Page
Corn - Payment-in-Kind export bids	2
Storage capacity of elevators	7
Soybeans - inspected receipts by grades	8

Agriculture - Washington

GRAIN SORGHUM SUPPORT RATES: County and terminal support rates, based on the national average support price of $1.83 per cwt., have been set for 1958-crop grain sorghums grading No. 2 or better. County and terminal rates, which vary mainly because of location, are further adjusted by discounts for grade and quality to determine support prices for individual producers. Discounts are the same as in 1957. However, the 1958 program differs from that of 1957 in that terminal support rates have been discontinued for West Coast markets of Los Angeles, San Francisco, Oakland and Stockton, Calif.; Astoria and Portland, Ore.; and Longview, Seattle, Tacoma and Vancouver, Washington.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 98,000 bushels during the week ended June 17. This brought sales for the season to date to 88.0 million bushels compared with 121.4 million a year earlier. Balance remaining for sale under the quota this season is 40.4 million bushels as against 6.6 million a year ago.

CANADIAN WHEAT QUOTA FILLED: Quotas on Canadian wheat and flour authorized for entry into the United States under Section 22 of the Agricultural Act of 1938 were filled at the opening moment of the quota year, USDA's Foreign Agricultural Service reported. Total wheat quota is still 800,000 bushels, of which Canada's quota is 795,000 bushels. The quota set for wheat flour and other wheat products is 4 million pounds, with Canada's share set at 3,815,000 pounds.

Corn Payment-in-Kind export bids, June 13-19, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Friday	120	21	June-July	-	-	-	-	-	-
"	895	11	Oct.-Nov.	-	-	-	-	-	-
Monday	230	22	June-July	-	-	-	-	-	-
"	330	11	Oct.-Nov.	-	-	-	-	-	-
Tuesday	690	22	June-July	-	-	-	-	-	-
"	140	11	Oct.-Nov.	-	-	-	20	22	June-July
Wednesday	150	21-22	June-July	-	-	-	-	-	-
"	100	18	Aug.-Sept.	-	-	-	-	-	-
"	540	11	Oct.-Nov.	-	-	-	-	-	-
Thursday	2	20	June-July	-	-	-	-	-	-
"	134	11	Oct.-Nov.	-	-	-	-	-	-
Totals									
6/13-6/19	3,331	-	-	-	-	-	20	-	-
5/12-6/19	12,698	-	-	490	-	-	273	-	-

1/ Export payment rates per bushel.

Bids were accepted on 3,351,017 bushels of corn out of a total of 4,851,517 bushels submitted during the week of June 13-19, 1958.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE June 19, 1958	June 19, 1958	June 12, 1958	June 19, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	190-191	199-200	216-217
		No. 2 H.R.W. 13% Prot.	233	233	194-216	209-226	217-231
		No. 2 Soft Red Winter	231	231	189-190	197-198	213-215
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	207-220	208-221	229-238
	Chicago	No. 2 Hard Red Winter	231	231	182	206	209
		No. 2 Soft Red Winter	231	231	182	206	207
	Toledo	No. 2 Soft Red Winter	-	-	213-214	218-219	202-203
		No. 2 Soft White	-	-	220-221	225-226	202-203
	St. Louis	No. 2 Soft Red Winter	231	231	190-194	206-216	204-206
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	250-252	242-245	224-225
		No. 1 DNS, 13% Prot.	239	239	251-253	243-246	227-230
		No. 1 DNS, 15% Prot.	242	242	253-255	245-248	242-247
		No. 2 H. Amber Durum	250	250	244-246	244-246	246-250
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	213	216	248-250
		No. 1 Soft White	222	222	209-210	212	248-250
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	223	224	226
		No. 2 S.R.W. (garlicky)	-	-	215	223	201
RYE	Minneapolis	No. 2	140	140	118-126	125-133	131-136
CORN	Kansas City	No. 2 Yellow	-	-	131-134	134-136	137-140
	Omaha	No. 2 Yellow	-	-	123-127	124-127	132
	Chicago	No. 2 Yellow	-	-	137-138	137-138	133
		No. 3 Yellow	-	-	136-137	137-138	132
	Toledo	No. 2 Yellow	-	-	134-135	134-135	125-126
	St. Louis	No. 2 Yellow	-	-	137-143	137-143	131-137
	Minneapolis	No. 2 Yellow	-	-	126-127	127-128	122-123
OATS	Kansas City	No. 2 White	-	-	53-65	53-65	66-73
	Chicago	No. 2 Heavy White	-	-	70-71	69	74
	Toledo	No. 2 White	-	-	69-70	69-70	71-72
	Minneapolis	No. 2 White	-	-	59-62	58-61	62-64
BARLEY	Kansas City	No. 3	114	114	81-88	81-88	95-103
	Minneapolis	No. 2 Malting	118	118	124-138	124-138	106-126
		No. 3 Feed Type	115	115	82-108	82-108	80-92
	Portland	No. 2 Western 45 lbs.	121	121	104-106	104-106	103-104
	San Francisco	No. 2 Western 45 lbs.	121	121	109-110	108-109	102-103
	Los Angeles	No. 2 Western 46 lbs.	121	121	110-113	109-112	114-115
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	207-212	210-213	218-222
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	245-250	230-235	215-220
SOYBEANS	Chicago	No. 1 Yellow	-	-	224	228	232
	Toledo	No. 1 Yellow	-	-	223-224	226-227	223-224
	Minneapolis	No. 1 Yellow	-	-	218	222	225-226
	Illinois Pts.	No. 1 Yellow	-	-	221-224	223-225	225-227
FLAXSEED	Minneapolis	No. 1	323	323	300	295	305

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 11, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,422	707,760	355	-	9	-	10	18,533
Dallas	158,260	1,107	4,128	136	32	106,723	-	-
Kansas City	392,119	157,263	383	1,760	439	50,584	-	2
Minneapolis	154,889	158,993	5,616	18,115	2,660	774	2,830	1,868
Portland	40,992	2,663	6,299	38,335	1,614	7,802	10	-
Totals for:								
Current week	810,682	1,027,786	16,781	58,346	4,754	165,883	2,850	20,403
Last week	811,218	1,030,791	14,580	56,176	4,783	163,125	2,591	4,932
Year ago	806,811	800,104	21,595	49,506	2,340	43,909	10,450	13,231

Sales of CCC grain for week ended June 11, 1958

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 11,1958	June 12,1957		June 11,1958	June 12, 1957
Wheat	6,054	89,524	131,076	154	19,371	24,361
Oats	628	24,889	4,059	134	1,678	14,445
Barley	1,540	79,920	24,769	173	4,291	2,311
Rye	500	4,401	2,635	38	342	732
Flaxseed	-	9,790	2,932	11	1,142	72
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 11,1958	June 12,1957		June 11,1958	June 12, 1957
Corn	350	94,532	43,768	992	22,179	90,684
Grain Sorghums	850	18,749	1,288	358	2,145	1,708
Soybeans	-	-	-	2,014	2,820	900

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 19, 1958	June 12, 1958	June 20, 1957	July-June19, 1957-58	July-June 20, 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	1,983	2,629	5,996	267,678	342,694
Flour - Cash subsidy (GR-346) 2/	742	683	797	58,029	45,230
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	811	2,296	-	10,129	61,984
Export donations 3/	449	0	127	18,864	11,449
Other programs	0	0	-	5,868	4/ 40,983
Total	3,985	5,608	6,920	360,568	502,340

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/ FOR WEEK ENDED 2/ June 13, 1958 1,000 BU.	June 6, 1958 1,000 BU.	June 14, 1957 1,000 BU.	WHEAT (GRAIN ONLY) 1/ TOTAL May 1 TO June 13, 1958 1,000 BU.	June 14, 1957 1,000 BU.	WHEAT AND FLOUR July-Apr. 1957-58 1,000 BU.	July-Apr. 1956-57 1,000 BU.
United States	7,855	9,376	11,069	39,369	74,795	326,994	451,234
Canada	8,126	10,099	3,150	49,873	27,350	237,306	219,090
Argentina	2,314	918	1,092	8,328	13,094	61,345	77,954
Australia	650	1,131	1,400	5,029	7,623	58,217	115,352
Total	18,945	21,524	16,711	102,599	122,862	683,862	863,630

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/ FOR WEEK ENDED June 13, 1958 1,000 BU.	June 6, 1958 1,000 BU.	June 14, 1957 1,000 BU.	INSPECTED FOR EXPORT 1/ May 1 TO TOTAL June 13, 1958 1,000 BU.	June 14, 1957 1,000 BU.	EXPORTS 2/ July-Apr. 1957-58 1,000 BU.	July-Apr. 1956-57 1,000 BU.
Wheat	7,855	9,376	11,069	39,369	74,795	262,682	390,891
U.S. Wheat Flour	Not available weekly					64,312	60,343
Oats	514	1,103	443	5,028	1,484	18,994	22,780
Barley	1,443	1,106	199	11,705	7,776	67,613	48,727
Rye	0	0	194	0	706	3,262	10,021
Flaxseed	0	0	0	0	0	9,035	2,000
						Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	2,935	1,689	3/ 1,481	3/ 12,473	3/ 16,934	116,753	97,135
Grain sorghums	1,460	1,772	40	10,299	1,519	20,392	10,524
Soybeans	3/ 759	3/ 1,504	3/ 722	3/ 7,847	3/ 7,344	59,231	59,782

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended June 13, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	Toledo 1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Belgium				87				87
Formosa				366				366
Netherlands				229				229
Canada						77		77
Total				682		77		759
Oct. 1 - June 13, 1957-58								68,148
Oct. 1 - June 14, 1956-57								67,626

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
June 11, 1958	176	0	319	0	1,034
June 4, 1958	384	0	518	401	551
June 12, 1957	26	0	641	291	590
Season to date:					
July 1, 1957-June 11, 1958	5,820	1,763	23,662	20,797	2,848
July 1, 1956-June 12, 1957	4,492	1,050	15,748	23,489	5,006

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957- June 19,1958	July 1, 1956- June 20,1957
	June 19,1958 1.000 BU.	June 12,1958 1.000 BU.	June 20,1957 1.000 BU.	1.000 BU.	1.000 BU.
Wheat 1/	8,428	5,024	6,850	431,864	445,560
Oats 1/	1,148	1,452	1,094	92,570	94,548
Rye 1/	1,326	1,417	356	13,519	14,356
Barley 2/	2,384	4,129	3,854	154,339	165,264
Flaxseed 2/	438	499	1,699	31,559	42,692

GRAIN				Oct. 1, 1957- June 19,1958	Oct. 1, 1956- June 20,1957
Corn 1/	4,438	6,807	3,885	308,583	351,290

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	June 14, 1958 1.000 BU. 2/	June 7, 1958 1.000 BU.	June 15, 1957 1.000 BU.
Wheat	339,547	336,256	332,838
Corn	109,624	109,822	157,301
Oats	7,797	6,830	13,413
Rye	3,225	2,449	1,820
Barley	22,915	18,951	25,129
Soybeans	12,824	12,474	5,990
Grain Sorghums	94,973	96,216	19,730
Flaxseed	2,930	2,856	7,036
CANADIAN BONDED GRAIN			
Wheat	168	168	271
Oats	87	0	189
Barley	0	127	0
Rye	2,314	1,389	1,868

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 36.2 million bushels of CCC wheat stored in mothball fleet.
2/ Percentage of storage filled: Atlantic Coast 57.0, Gulf Coast 59.7, Northwestern & Upper Lake 66.2, East Central 47.7, West Central & Southwestern 81.8, Pacific Coast 54.0, Lower Lake 61.4.

STORAGE CAPACITY OF ELEVATORS
Reporting Commercial Grain Stocks

Region	Cities	June 1, 1958	June 1, 1957
		1,000 bushels	1,000 bushels
ATLANTIC COAST	Baltimore, Md.	13,531	13,781
	Boston, Mass.	1,880	1,880
	New York, N. Y.	4,450	4,450
	Norfolk, Va.	4,250	4,250
	Philadelphia, Pa.	5,335	5,335
	Portland, Maine	1,500	1,500
	Total	30,946	31,196
GULF COAST	Galveston, Texas	6,864	6,864
	Houston, Texas	3,200	3,200
	New Orleans, La.	5,122	5,122
	Mobile, Ala.	1,450	1,450
	Corpus Christi, Texas	2,000	2,000
	Total	18,636	18,636
NORTHWESTERN AND UPPER LAKE	Duluth, Minn. - Superior, Wis.	60,500	60,500
	Minneapolis, Minn.	91,294	90,333
	Total	151,794	150,833
LOWER LAKE	Buffalo, N. Y.	35,890	35,890
	Chicago, Ill.	68,560	68,060
	Milwaukee, Wis.	7,605	7,605
	Toledo, Ohio	17,289	17,289
	Total	129,344	128,844
EAST CENTRAL	Cincinnati, Ohio	2,550	2,550
	Indianapolis, Ind.	16,300	13,300
	Louisville, Ky.	5,380	5,380
	Memphis, Tenn.	3,150	2,700
	Nashville, Tenn.	1,959	1,959
	Peoria, Ill.	5,275	4,886
	St. Louis, Mo.	22,125	22,125
	Total	56,739	52,900
WEST CENTRAL, SOUTHWESTERN, AND WESTERN	Amarillo, Texas	15,738	12,095
	Burlington, Iowa	1,200	1,200
	Dallas, Texas	2,300	2,300
	Denver, Colo.	2,071	2,071
	Des Moines, Iowa	8,930	8,330
	Enid, Okla.	64,375	61,375
	Fort Worth, Texas	44,175	35,175
	Hutchinson, Kans.	40,475	32,750
	Kansas City, Mo.	62,930	61,730
	Lincoln, Nebr.	25,925	25,075
	Lubbock, Texas	34,640	23,250
	Ogden, Utah	3,000	3,000
	Omaha, Nebr. - Council Bluffs, Iowa	30,790	29,790
	St. Joseph, Mo.	4,500	4,500
	Salina, Kans.	27,070	23,750
	Sioux City, Iowa	6,625	6,325
	Wichita, Kans.	44,000	43,000
	Total	418,744	375,716
PACIFIC COAST	Portland and Columbia River	58,210	56,070
	Spokane, Wash.	2,004	2,102
	Seattle and Tacoma, Wash.	13,500	14,511
	San Francisco and Bay Region, Calif.	14,786	11,959
	Total	88,500	84,642
	Grand total	894,703	842,767

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Soybeans: Inspected receipts, by grades and percent 1/

Grade	May 1958 2/		April 1958		May 1957		Oct.-May 1957-58		Oct.-May 1956-57	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	4,288	24	6,042	28	2,608	15	60,878	22	38,160	16
No. 2	8,204	45	9,380	42	7,835	46	116,234	42	96,557	41
No. 3	4,235	23	4,689	21	3,186	19	67,010	25	53,913	23
No. 4	992	6	1,589	7	2,326	14	22,959	8	32,658	14
Sample	393	2	402	2	992	6	6,755	3	15,027	6
Total	18,112	100	22,102	100	16,947	100	273,836	100	236,315	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the May receipts, 1,750 bushels were Black, and the remainder Yellow soybeans. Inspections of soybeans in May included 6,663,000 bushels as cargo lots, 2,526,214 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume VI No. 26 Washington 25, D. C. June 27, 1958

WHEAT DOWN - OTHER GRAINS ABOUT STEADY

Cash wheat markets were unsettled during the week ended June 26 with prices adjusting to a new-crop basis. Other grains were mostly steady to a little higher.

The farm vote in favor of wheat marketing quotas for 1959 removed an uncertainty from the market. The large current crop continues to be a drag on the market and prices averaged sharply lower despite generally small offerings. Winter wheat was 9-11¢ per bushel lower at Kansas City, but about unchanged at Chicago and Fort Worth. Spring wheat dropped 6-7¢ at Minneapolis with a less urgent mill demand. Durum wheat averaged about unchanged. White wheat prices were unchanged to 5¢ lower with old-crop wheat trading limited. Rye advanced 1¢ at Minneapolis with a fair interest in export business.

Cash corn advanced 1-2¢ per bushel with a fair demand for light offerings. Oats advanced 2-3¢ at Chicago and Kansas City, but declined 1¢ at Minneapolis. Barley prices were about unchanged except at Kansas City where prices advanced 5¢ per bushel. Grain sorghums dropped 6¢ per cwt. at Fort Worth under pressure of new-crop offerings but were about unchanged at Kansas City.

Soybean markets were firm with prices generally 1¢ per bushel above a week ago. Reports indicated that around 15 million bushels have been sold by CCC during recent weeks. Strength in oilseed meals tended to offset weakness in the oil market. Flaxseed advanced 10¢ per bushel at Minneapolis reflecting light offerings and a comparable advance in the Winnipeg market.

Special Features

	Page
Corn - Payment-in-Kind export bids	2
Soybeans and flaxseed - supply and distribution, monthly	7
Grains - United States imports	7
P. L. 480 agreements signed and shipments	8

Agriculture - Washington

WHEAT MARKETING QUOTAS: Nearly 84 percent of the farmers in the 38-state commercial wheat-producing area approved marketing quotas on 1959-crop wheat, according to preliminary returns from a referendum held June 20. This marks the eighth time that farmers have voted favorably on wheat marketing quotas.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement program totaled 121,000 bushels during the week ended June 24. This brought sales for the season to date to 88.1 million bushels compared with 121.9 million a year earlier. Balance remaining for sale under the quota this season is 40.3 million bushels as against 6.1 million a year ago.

P.L. 480 AGREEMENT: An agreement with India to finance the purchase of $57 million worth of U. S. surplus grain under Title I Public Law 480 was announced June 23. The grains, to be purchased from U. S. suppliers, include $5 million for yellow corn (about 100,000 metric tons), $4 million for grain sorghums (about 100,000 metric tons), $37 million for wheat (about 570,000 metric tons) and $11 million for ocean transportation.

SOYBEANS: Crushings of soybeans during May were the largest of record and totaled 32.2 million bushels. This compares with 31.5 million in April and 26.5 million in May 1957. Crushings, October through May, totaled 238.5 million bushels this season as against 219.3 million last season. Exports totaled around 65 million both this year and last. Supplies remaining on June 1, after subtracting crushings, exports and farm use, totaled 153.5 million this year as against 127.0 million a year earlier. Stocks at crushing plants on June 1 totaled 40.9 million bushels, an increase of 16.2 million over a year ago.

Corn Payment-in-Kind export bids, June 20-26, 1958

Day	Atlantic-Gulf			Border			Pacific		
	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period	Quantity	Rate 1/	Export period
	1,000 bu.	Cents		1,000 bu.	Cents		1,000 bu.	Cents	
Friday	236	23	June-July	-	-	-	-	-	-
Monday	28	22	June-July	-	-	-	-	-	-
Tuesday	140	23	June-July	-	-	-	-	-	-
Wednesday	250	25	June-July	2	22	June-July	-	-	-
"	100	13	Oct.-Nov.	-	-	-	-	-	-
Thursday	780	25	June-July	179	25	June-July	-	-	-
"	300	21	Aug.-Sept.	-	-	-	-	-	-
"	200	13	Oct.-Nov.	-	-	-	-	-	-
Totals									
6/20-6/26	2,034	-	-	181	-	-	-	-	-
5/12-6/26	14,734	-	-	671	-	-	273		

1/ Export payment rates per bushel.
Bids were accepted on 2,214,541 bushels of corn out of a total of 3,374,541 bushels submitted during the week of June 20-26, 1958.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	1957 SUPPORT PRICE		CASH GRAIN PRICES		
			TERMINAL	EFFECTIVE June 26, 1958	June 26, 1958	June 19, 1958	June 26, 1957
WHEAT	Kansas City	No. 2 H.R.W. Ord. Prot.	231	231	179-182	190-191	226-228
		No. 2 H.R.W. 13% Prot.	233	233	191-214	194-216	228-240
		No. 2 Soft Red Winter	231	231	179-181	189-190	224-225
	Fort Worth	No. 2 Hard Red Winter	248 2/	248 2/	207-220	207-220	234-243
	Chicago	No. 2 Hard Red Winter	231	231	183-190	182	210
		No. 2 Soft Red Winter	231	231	183-190	182	210
	Toledo	No. 2 Soft Red Winter	-	-	193-194	213-214	201-202
		No. 2 Soft White	-	-	200-201	220-221	201-202
	St. Louis	No. 2 Soft Red Winter	231	231	191-195	190-194	206-209
	Minneapolis	No. 1 DNS, Ord. Prot.	236	236	243-246	250-252	229-230
		No. 1 DNS, 13% Prot.	239	239	244-247	251-253	232-235
		No. 1 DNS, 15% Prot.	242	242	246-249	253-255	248-253
		No. 2 H. Amber Durum	250	250	244-245	244-246	238-248
	Portland	No. 1 H. Wh. 12% Prot.	227 3/	227 3/	208	211	239
		No. 1 Soft White	222	222	203-208	208	239
	Baltimore	No. 2 S.R.W. (fob vessel)	-	-	207	223	232-233
		No. 2 S.R.W. (garlicky)	-	-	193	215	199
RYE	Minneapolis	No. 2	140	140	119-127	118-126	126-131
CORN	Kansas City	No. 2 Yellow	-	-	132-135	131-134	139-141
	Omaha	No. 2 Yellow	-	-	124-128	123-127	133
	Chicago	No. 2 Yellow	-	-	139-140	137-138	133
		No. 3 Yellow	-	-	135-138	136-137	132
	Toledo	No. 2 Yellow	-	-	135-136	134-135	125-126
	St. Louis	No. 2 Yellow	-	-	139-143	137-143	132-138
	Minneapolis	No. 2 Yellow	-	-	125-127	126-127	123-124
OATS	Kansas City	No. 2 White	-	-	55-67	53-65	68-75
	Chicago	No. 2 Heavy White	-	-	73-74	70-71	72
	Toledo	No. 2 White	-	-	68-69	69-70	73-74
	Minneapolis	No. 2 White	-	-	58-61	59-62	62-64
BARLEY	Kansas City	No. 3	114	114	86-94	81-88	90-96
	Minneapolis	No. 2 Malting	118	118	124-136	124-138	108-123
		No. 3 Feed Type	115	115	82-108	82-108	75-86
	Portland	No. 2 Western 45 lbs.	121	121	106	104-106	104
	San Francisco	No. 2 Western 45 lbs.	121	121	110-112	109-110	102-103
	Los Angeles	No. 2 Western 46 lbs.	121	121	112-114	110-113	112-114
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231	231	207-213	207-212	216-220
	Fort Worth	No. 2 Yellow Milo	236 2/	236 2/	239-244	245-250	220-225
SOYBEANS	Chicago	No. 1 Yellow	-	-	225	224	236
	Toledo	No. 1 Yellow	-	-	224-225	223-224	225-226
	Minneapolis	No. 1 Yellow	-	-	219	218	227
	Illinois Pts.	No. 1 Yellow	-	-	221-224	221-224	227-229
FLAXSEED	Minneapolis	No. 1	323	323	310	300	302

1/ Cash grain closing prices are on-track cash prices established at the close of the market. The terminal rate is used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county support rates. Effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. Terminal price support rates are not established for corn, oats or soybeans at any market, nor for wheat and grain sorghums at Ft. Worth.

2/ Galveston effective and terminal support price. A terminal support price is not established for Ft. Worth, but the cash price usually is backed by paid-in freight which will carry it to Galveston. Therefore, cash prices at Ft. Worth usually may be compared with effective support price at Galveston.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 18, 1958

Commodity Office	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,773	707,834	788	63	8	781	13	17,296
Dallas	156,867	981	3,985	418	33	105,277	-	-
Kansas City	391,772	156,643	443	1,820	442	50,737	-	457
Minneapolis	157,124	158,938	7,564	21,918	1,812	798	3,026	2,485
Portland	40,887	2,665	6,482	38,070	1,656	8,544	10	-
Totals for:								
Current week	810,423	1,027,071	19,262	62,289	3,951	166,137	3,049	20,238
Last week	810,682	1,027,786	16,781	58,346	4,754	165,883	2,850	20,403
Year ago	803,374	791,560	22,098	53,624	2,499	43,981	9,760	10,975

Sales of CCC grain for week ended

Commodity	EXPORTS			DOMESTIC		
	Current Week	TOTAL July 1 to -		Current Week	TOTAL July 1 to -	
		June 18,1958	June 19,1957		June 18,1958	June 19,1957
Wheat	2,898	92,421	136,766	204	19,575	24,776
Oats	-	24,889	4,059	227	1,905	14,464
Barley	770	80,690	25,214	154	4,446	2,556
Rye	800	5,201	2,635	33	376	748
Flaxseed	-	9,790	4,331	12	1,154	73
	Current Week	TOTAL October 1 to -		Current Week	TOTAL October 1 to -	
		June 18, 1958	June 19,1957		June 18,1958	June 19,1957
Corn	294	94,827	48,495	1,207	23,386	94,116
Grain Sorghums	451	19,201	1,288	177	2,322	1,783
Soybeans	-	-	-	8,643	11,462	5,584

WHEAT: Commercial export sales registered with CCC and other export dispositions
(All data in 1,000 bushels)

Program	FOR WEEK ENDED			SEASON	
	June 26, 1958	June 19, 1958	June 27, 1957	July-June 26 1957-58	July-June 27 1956-57 1/
SUBSIDY PAYMENT SALES:					
Wheat - Payment-in-Kind (GR-345)	4,297	1,983	4,988	271,975	347,682
Flour - Cash subsidy (GR-346) 2/	741	742	858	58,770	46,088
OTHER EXPORT DISPOSITIONS:					
International Barter 3/	189	811	-	10,318	61,984
Export donations 3/	202	449	127	19,066	11,576
Other programs	0	-	-	5,868	4/ 40,983
Total	5,429	3,985	5,973	365,997	508,313

1/ The Payment-in-Kind Program for wheat began September 4, 1956, and the Cash Subsidy Program for flour began November 16, 1956.
2/ Includes both IWA and non-IWA sales in terms of grain equivalent.
3/ Data for 1957 prorated by weeks.
4/ CCC sales prior to the inauguration of the Payment-in-Kind program.

WHEAT AND FLOUR: Exports from major exporting countries

COUNTRY	WHEAT (GRAIN ONLY) 1/					WHEAT AND FLOUR	
	FOR WEEK ENDED 2/			TOTAL May 1 TO			
	June 20, 1958	June 13, 1958	June 21, 1957	June 20, 1958	June 21, 1957	July-Apr. 1957-58	July-Apr. 1956-57
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
United States	6,083	7,855	6,541	45,451	81,336	326,994	451,234
Canada	5,200	8,126	6,623	55,072	33,973	237,306	219,090
Argentina	1,110	2,314	1,547	9,438	14,641	61,345	77,954
Australia	1,042	650	2,203	6,071	9,826	58,217	115,352
Total	13,435	18,945	16,914	116,032	139,776	683,862	863,630

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

GRAINS: Exports and inspections for export

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO			
	June 20, 1958	June 13, 1958	June 21, 1957	June 20, 1958	June 21, 1957	July-Apr. 1957-58	July-Apr. 1956-57
	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.	1,000 BU.
Wheat	6,083	7,855	6,541	45,451	81,336	262,682	390,891
U.S. Wheat Flour	.....	..... Not available weekly			.....	64,312	60,343
Oats	583	514	140	5,612	1,623	18,994	22,780
Barley	2,587	1,443	371	14,293	8,147	67,613	48,727
Rye	0	0	0	0	705	3,262	10,021
Flaxseed	0	0	0	0	0	9,035	2,000
						Oct.-Apr. 1957-58	Oct.-Apr. 1956-57
Corn	3/ 2,150	2,935	3/ 2,729	3/ 14,623	3/ 19,663	116,753	97,135
Grain sorghums	1,747	1,460	57	12,046	1,575	20,392	10,524
Soybeans	1,401	3/ 759	3/ 772	3/ 9,248	3/ 8,116	59,231	59,782

1/ Based on weekly reports of inspections for export by licensed grain inspectors and does not include rail and truck movement to Canada or Mexico. 2/ Bureau of the Census. 3/ Includes lake shipments to Canada.

SOYBEANS: Inspections for export, week ended June 20, 1958

COUNTRY OF DESTINATION	PHILA. 1,000 BU.	BALT. 1,000 BU.	NORFOLK 1,000 BU.	NEW ORLEANS 1,000 BU.	MOBILE 1,000 BU.	1,000 BU.	1,000 BU.	TOTAL 1,000 BU.
Japan				545				545
Denmark				374				374
Formosa				80				80
Israel				402				402
Total				1,401				1,401
Oct. 1 - June 20, 1957-58								69,549
Oct. 1 - June 21, 1956-57								68,398

Based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 1/		
	FOR DOMESTIC USE 2/ 1.000 BU.	FOR MILLING IN BOND 3/ 1.000 BU.	OATS 1.000 BU. 4/	BARLEY 1.000 BU.	RYE 1.000 BU.
Week ended:					
June 18, 1958	72	0	816	324	354
June 11, 1958	176	0	319	0	1,034
June 19, 1957	305	0	171	487	905
Season to date:					
July 1, 1957-June 18, 1958	5,891	1,763	24,478	21,121	3,201
July 1, 1956-June 19, 1957	4,797	1,050	15,920	23,976	5,911

1/ Reported at time grain is shipped from Canadian points. 2/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 3/ Reported at time of release for milling. 4/ U. S. bushels of 32 pounds.

SOURCE: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	FOR WEEK ENDED			July 1, 1957-	July 1, 1956-
	June 26,1958 1.000 BU.	June 19,1958 1.000 BU.	June 27,1957 1.000 BU.	June 26,1958 1.000 BU.	June 27,1957 1.000 BU.
Wheat 1/	7,774	8,428	7,379	439,638	452,939
Oats 1/	1,438	1,148	1,025	94,008	95,573
Rye 1/	893	1,326	1,651	14,412	16,007
Barley 2/	2,170	2,384	3,854	155,508	165,264
Flaxseed 2/	406	438	698	31,965	43,390

GRAIN				Oct. 1, 1957-	Oct. 1, 1956-
				June 26,1958	June 27,1957
Corn 1/	4,694	4,438	4,339	313,277	355,629

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade.
2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks at terminal markets 1/

DOMESTIC GRAIN	June 21, 1958 1.000 BU. 2/	June 14, 1958 1.000 BU.	June 22, 1957 1.000 BU.
Wheat	348,042	339,547	333,293
Corn	105,721	109,624	155,263
Oats	7,624	7,797	12,030
Rye	3,675	3,225	2,851
Barley	27,822	22,915	30,139
Soybeans	12,352	12,824	5,872
Grain Sorghums	93,344	94,973	19,431
Flaxseed	3,190	2,930	8,890
CANADIAN BONDED GRAIN			
Wheat	241	168	169
Oats	385	87	0
Barley	189	0	0
Rye	2,796	2,314	2,748

1/ All grain in public elevators, including Government-owned stocks, at 45 principal markets. Does not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities or 38.1 million bushels of CCC wheat stored in mothball fleet.

2/ Percentage of storage filled: Atlantic Coast 55.9 , Gulf Coast 67.6 , Northwestern & Upper Lake 67.3, East Central 46.2 , West Central & Southwestern 84.6 ,Pacific Coast 55.0, Lower Lake 57.4.

Soybeans and Flaxseed: Supply and distribution

Item	Soybeans		Flaxseed	
	1957-58	1956-57	1957-58	1956-57
	--1,000 bushels--			
Carryover 1/	9,891	3,731	19,449	4,142
Production	479,841	449,446	25,754	48,009
Total supply 2/	489,732	453,177	45,203	52,151
Farm use including seed and residual	33,000	42,000	4,000	3,900
Quantity remaining for processing, export, or carryover	456,732	411,177	41,203	48,251
Disappearance through May 31: 3/				
Crushed for oil or processed 4/	238,458	219,261	25,959	24,664
Exported	64,731	64,908	9,035	2,001
Total	303,189	284,169	34,994	26,665
Balance on June 1 for processing, export or carryover	153,543	127,008	6,209	21,586

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports not included because negligible. 3/ Soybeans, October through May; flaxseed, July through May. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. It is estimated that less than 4 million bushels of new crop soybeans were exported or crushed in September 1957 compared with around 12 million of new crop soybeans in September 1956. Data for May estimated.

Grains: United States imports, March 1958

Grains	Monthly				Season	
	April 1958 1/	March 1958	April 1957	March 1957	July-Mar. 1957-58	July-Mar. 1956-57
	--1,000 bushels--					
Wheat:						
For grinding in bond	-	0	0	0	12	115
Full duty	-	4	15	20	36	103
Unfit for human consumption	900	1,057	533	718	7,850	5,141
Wheat flour in grain equivalent	-	0	2/	2/	1	3
Oats	1,800	814	969	2,004	18,506	9,911
Barley	1,000	518	439	1,816	15,865	20,266
Rye	-	0	0	0	3,255	3,419
Flaxseed	-	0	1	2/	3	2/
					Oct.-Mar. 1957-58	Oct.-Mar. 1956-57
Corn 3/	50	39	76	41	437	539
Soybeans	-	0	0	0	0	0

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.
3/ Mostly imports into Puerto Rico.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

Penalty for Private Use to Avoid Payment of Postage, $300

OFFICIAL BUSINESS

MARKET REPORT - URGENT
Grain Market News

Wheat and Feed Grains: P. L. 480 agreements and shipments

Agreements signed	Wheat including flour		Feed Grains	
	Value	Quantity	Value	Quantity
	Million dollars	1,000 bushels	Million dollars	1,000 bushels
January-June 1955	85.7	49,662	32.7	26,360
July 1955 - June 1956	192.4	112,139	36.6	28,843
July 1956 - June 1957	510.8	308,349	26.7	20,845
July 1957 - May 1958	199.2	116,637	79.5	71,385
Total	988.1	586,787	175.5	147,433

Shipments	Wheat & wheat flour	Corn	Barley	Oats	Grain sorghums
	--1,000 bushels--				
January-June	23,756	-	3,842	3,440	754
July 1955 - June 1956	93,648	11,100	6,884	1,306	3,993
July 1956 - June 1957	201,585	13,857	20,292	955	-
July 1957 - May 1958	157,974	21,809	9,132	714	3,807
Total	476,963	46,766	40,150	6,415	8,494